

**The World Bank**

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Date: 26-Jun-2024

Mr. Djamshid Kuchkarov  
Deputy Prime Minister,  
Minister of Economy and Finance &  
WBG Governor  
Cabinet of Ministers  
Tashkent  
REPUBLIC OF UZBEKISTAN

Dear Mr. Kuchkarov:

Re: *Republic of Uzbekistan*  
*Modernizing Uzbekistan National Innovation System Project*  
*Credit No. 6784-UZ*  
*Amendment No. 1 to the Financing Agreement*

We refer to the above-mentioned Financing Agreement between the Republic of Uzbekistan (“Recipient”) and the International Development Association (“Association”) dated May 17, 2021. We also refer to the letter from the Ministry of Economy and Finance No. 38-04504, dated April 5, 2023, informing the Association of changes to Project implementing agencies.

In view of the above and our recent discussions, the Association proposes to amend the Financing Agreement as follows:

1. Section 5.01 of the Financing Agreement is hereby amended to read as follows:

“5.01 The Recipient’s representative is its Minister of Economy and Finance.”

2. The following definitions are added to the Appendix to the Financing Agreement in alphabetical order and the rest of the definitions are renumbered accordingly, as follows:

““AID” means the Recipient’s Agency of Innovative Development under the Ministry of Higher Education, Science and Innovation, or any successor thereto acceptable to the Association.”

All references to “MID” in the Financing Agreement are hereby amended *mutatis mutandis* to read “AID”.

““Ministry of Economy and Finance” means the Recipient’s Ministry of Economy and Finance, or any successor thereto acceptable to the Association.”

Consequently, all references to “Ministry of Finance” in the Financing Agreement are hereby amended *mutatis mutandis* to read “Ministry of Economy and Finance”.

3. Paragraph 21 of the Appendix to the Financing Agreement is hereby deleted.  
All other terms and conditions of the Financing Agreement remain in full force and effect.

Please confirm your agreement with the foregoing amendment, on behalf of the Recipient, by signing and dating this letter in the space provided below.

The provisions set forth in this amendment letter will become effective as of the date of the countersignature.

The relevant Restructuring Paper, a copy of which is enclosed herewith, will be disclosed on the Association's external website as per the Association's policy on Access to Information.

Sincerely,

**INTERNATIONAL DEVELOPMENT ASSOCIATION**

*Marco Mantovanelli*

Marco Mantovanelli  
Country Manager for Uzbekistan

AGREED:  
**REPUBLIC OF UZBEKISTAN**

By: *Djamshid kuchkarov*  
Authorized Representative

Name: Djamshid kuchkarov

Title: MINISTER OF ECONOMY AND FINANCE

Date: 05-Aug-2024