
GRANT NUMBER E177- 8S

Financing Agreement

**(Transforming Fisheries Sector Management in South-West Indian Ocean Region
and Maldives Project)**

between

INTERNATIONAL DEVELOPMENT ASSOCIATION

and

INDIAN OCEAN COMMISSION

FINANCING AGREEMENT

AGREEMENT dated as of the Signature Date between INTERNATIONAL DEVELOPMENT ASSOCIATION (“Association”) and INDIAN OCEAN COMMISSION (“Recipient”). The Association and the Recipient hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

- 2.01. The Association agrees to extend to the Recipient a grant, which is deemed as Concessional Financing for purposes of the General Conditions, in an amount equivalent to nine million Special Drawing Rights (SDR 9,000,000) (“Grant”), to assist in financing the project described in Schedule 1 to this Agreement (“Project”).
- 2.02. The Recipient may withdraw the proceeds of the Grant in accordance with Section III of Schedule 2 to this Agreement.
- 2.03. The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Grant Balance.
- 2.04. The Payment Dates are April 1 and October 1 in each year.
- 2.05. The Payment Currency is Dollar.

ARTICLE III — PROJECT

- 3.01. The Recipient declares its commitment to the objective of the Project. To this end, the Recipient shall carry out Part 1 of the Project in accordance with the provisions of Article V of the General Conditions and Schedule 2 to this Agreement.

ARTICLE IV — REMEDIES OF THE ASSOCIATION

- 4.01. The Additional Events of Suspension consist of the following:
- (a) The Resolution and Statutes of the SWIOFC has been amended or repealed so as to materially and adversely affect the ability of the SWIOFC to perform any of its obligations arising under or entered into pursuant to the Agreement, or to achieve the objectives of the Project.
 - (b) The Association has suspended in whole or in part the right of Maldives to make withdrawals under the Maldives Financing Agreement.

ARTICLE V — EFFECTIVENESS; TERMINATION

- 5.01. The Additional Condition of Effectiveness consists of the following: the Maldives Financing Agreement has been executed and delivered and all conditions precedent to its effectiveness have been fulfilled.
- 5.02. The Effectiveness Deadline is the date ninety (90) days after the Signature Date.
- 5.03. For purposes of Section 10.05 (b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty (20) years after the Signature Date.

ARTICLE VI — REPRESENTATIVE; ADDRESSES

- 6.01. The Recipient's Representative is the Secretary General.
- 6.02. For purposes of Section 11.01 of the General Conditions: (a) The Association's Address is:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

- (b) the Association's Electronic Address is:

Telex:	Facsimile:
248423 (MCI)	1-202-477-6391

- 6.03. For purposes of Section 11.01 of the General Conditions: (a) the Recipient's address is:

Indian Ocean Commission
Blue Tower (3rd floor)
Rue de l'Institut, Ebène,
Mauritius; and

- (b) the Recipient's Electronic Address is:

Facsimile:
230-425-2709

AGREED as of the Signature Date.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By



Authorized Representative
Faris H. Hadad-Zervos

Name: _____

Title: Country Director

Date: 20-Jun-2023

INDIAN OCEAN COMMISSION

By



Authorized Representative

M. Velayoudom MARIMOUTOU
Name: _____

Title: Secretary General IOC

Date: 22-Jun-2023

SCHEDULE 1

Project Description

The objective of the Project is to strengthen regional, evidence-based fisheries management in the South-West Indian Ocean region and to improve competitiveness in the fisheries sector in the Maldives.

The Project consists of the following parts:

Part 1: Enhance Evidence-based Management Advice to the Fisheries Sector in the South-West Indian Ocean Region

Enhancing fisheries management in the SWIO region as a whole and reinforcing regional collaboration through production and sharing of regionally relevant knowledge, targeted capacity development, improving fisheries and fish stock assessments, the production of management advice, and by promoting effective collaboration with other regional programs and initiatives supporting different elements of fisheries management, policy, or research, as follows:

1.1 Promoting the Development and Coordination of Relevant Innovative Regional Research with a Focus on Capacity Development Programs and Initiatives

Reinforcing the SWIOFC framework for the development and application of science-based fisheries management in the region, through: (a) the promotion, support, and coordination of an innovative regional fisheries science program focusing on priority areas of the SWIOFC, as identified by the Commission and the Scientific Committee; (b) the development and implementation of a regional training and mentoring program coordinated by the Recipient and the development of a training curriculum relevant for job quality; (c) supporting the further development of a network of regional centers of excellence (on management and applied research on fisheries and mariculture); and (d) project management.

1.2 Coordinating and Consolidating Regional Cooperation for Evidence-based Advice on Management of Fisheries and Other Uses of Marine and Coastal Ecosystems

Improving fisheries assessment and management in all its dimensions, by developing and applying guidance on the use of common standardized tools and approaches for assessment, improving the management and use of information and data on fisheries, and the development or revision of Ecosystem Approach to Fisheries Management (EAF)-compatible fisheries management plans for implementation by SWIOFC member countries, including, *inter alia*: (a) supporting meetings and intersessional work of the SWIOFC, the SWIOFC

Bureau, and the SWIOFC Scientific Committee; (b) improving the stock assessments through the implementation and expansion of tools and capacity for the application of data- and capacity-limited approaches to the production of stock assessment and fisheries management advice, at national and regional level; (c) supporting the adoption of sustainable systems and processes for managing and accessing information and statistics on data-poor and capacity-limited fisheries, covering most steps of the fisheries data process, from collection to analysis, as well as data management, recovering and making available relevant data from previous projects in the SWIO region; (d) supporting the development, revision and implementation of EAF-compatible fisheries management plans, including the setup of a sustainable mechanism within the SWIOFC to continuously monitor, evaluate and share knowledge on EAF implementation in the SWIO region; and (e) project management.

1.3. Linking and Coordinating the Fisheries Initiatives and Programs in the Region

Promoting an efficient use of human and technical resources and enhancing collaborative implementation of projects and learning, in the best interest of the regional marine fisheries communities and fisheries authorities, including the effective management of the uses of regional marine ecosystems, through: (a) supporting the reinforcement of the role of the SWIOFC in the Regional Project Steering Committee (RPSC) as well as high-level coordinator of fisheries in the SWIO region; (b) supporting the cooperative implementation of international and regional fisheries instruments adopted by the SWIOFC, namely the MTC Guidelines and the Conservation and Management Measures for the Indian Ocean Tuna Commission; and (c) coordinating and developing new policy, guidelines or good practices relevant to the SWIOFC, in cooperation with other regional organizations, and under the scope of the science-based knowledge and expertise in the SWIO region; and (d) project management.

Part 2: Supporting Maldives as the Catalyst for Strengthened Regional Capacity for Fisheries Governance and Management

Demonstrating benefits of using ecological limits for improved fisheries governance, and providing knowledge and capacity building support to the other countries in the SWIO region, especially the island countries, as follows:

2.1. Improved and Innovative Implementation, Enforcement and Monitoring of Fisheries Management Plans and Sharing Results with SWIO Countries

(a) applying enhanced catch reporting, innovations such as electronic tags, low-cost radars and artificial intelligence, and undertaking scientific studies to support implementation, periodic evaluation and updating of climate-resilient fisheries management plans already prepared such as the grouper management

plan, the diamond squid management plan, and the bait fish management plan; (b) supporting enhanced institutional capacity and knowledge related to the prevention, detection and suppression of illegal, unreported and unregulated fishing within the exclusive economic zone of Maldives, following international models and practices; (c) sharing of evaluation reports from the implementation of aforementioned management plans with all SWIO countries through the regional fisheries dashboard of the SWIOFC, establishment of information exchange with maritime fusion centers in the Indian Ocean region, and organizing annual dialogue forums to determine use and applicability of such plans and actions in other SWIO countries and the likeminded coastal states; and (d) preparing and implementing climate-resilient management plans for other important fish stocks in Maldives.

2.2. Augmented Comprehensive Quarantine, Disease Surveillance and Management and Experience Sharing with SWIO Countries

(a) strengthening aquatic animal-health certification procedures for aquatic animals and products that are exported internationally in line with the aquatic animal health code of the World Organization for Animal Health, augmented regulations for the import and movement of aquatic animals and products, and establishment of quarantine facilities using green designs and geolocation to be resilient against sea level rise, within the premises of international ports and airports; including establishment and operation of the requisite quarantine equipment and recruitment of trained human resources, especially women, including exchange of experiences with SWIO countries on the development of regulations, standards and protocols and on-the-job training of fisheries sector specialists from IDA-eligible SWIO countries; and (b) establishing a disease surveillance laboratory network with the use of green designs, laboratory equipment and recruitment and training of service providers, especially women, for its operation and management of such laboratories; and will also include exchange of experiences with SWIO countries on the development of regulations, standards and protocols and on-the-job training of fisheries sector specialists from IDA-eligible SWIO countries.

2.3. Skills and Capacity Building for Supporting Enterprise Development in Fisheries Sector

(a) establishing an ‘economic and export market research division’ and its staffing, majority being women, in MoFMRA, to carry out research on export markets including consumer preference in niche markets, research on suitable product specification and standards including climate-resilient handling and storage, and provide regular such market intelligence to the sector enterprises in Maldives and SWIO countries; (b) facilitating independent certification schemes and branding for sustainable, resilient, clean and low-carbon ‘Maldivian’ products in international markets; (c) facilitating specialized training in priority areas

identified in Maldives in collaboration with SWIO countries and complementing the SWIOFC implemented training and mentoring including on-the-job mentoring; (d) providing business skill training for home-based women involved in home-based enterprises in fish and other food products; (e) rolling-out of an undergraduate education program in sustainable, climate-resilient ‘fisheries, food production sciences and business management’ in Maldives in partnership with the Maldives National University and other reputed global knowledge institutions/universities, including the provision of Scholarships for officials and students from IDA-eligible SWIO countries and training of teachers; and (f) repairing and renovating the MoFMRA training facilities located in the Villingili Island and equipping the training center at Maniyafushi.

2.4. Augmentation of Project Management Capacity of MoFMRA including Building Capacities for Enhanced Regional Cooperation

Providing equipment, technical assistance, training, and Incremental Operating Costs to strengthen the overall administrative capacity and capability of the MoFMRA to implement programs and projects financed by multilateral and bilateral donor agencies, through the operation of the Corporate Department (CD), which will collaborate with SWIOFC, and during implementation of the project will coordinate with IOC’s RPMU, especially with respect to reports on implementation progress and evaluations .

Part 3: Enhanced Competitiveness and Private Sector Participation for Improving Business Climate for Fisheries in Maldives and the South-West Indian Ocean Region

Demonstrating and sharing experiences to progressively remove barriers to a competitive business climate for fisheries in SWIO countries, as follows:

3.1. Decarbonization of the Fisheries Sector

Provision of: (a) technical assistance for the following: (i) carrying out unit-level energy-efficiency and greenhouse gas audits, scoping of energy-efficiency and greenhouse gas reduction services and preparation of bankable business plans for fisheries sector enterprises in the selected value chains in Maldives and IDA-eligible SWIO countries; (ii) unit-level assessments and preparation of business plans for promotion of circular economy including waste management and reduction of fish losses and organization of regional workshops and sharing information for adoption of similar circular fisheries sector economy to be mainstreamed in IDA-eligible SWIO countries; (iii) assessment of the performance of the fish aggregating devices in providing appropriate intelligence to the fishing fleet for targeted fishing, relocation of these devices to minimize travel (and fuel-use) for fishing in Maldives; and preparation of plans for deployment of anchored fish aggregating devices in IDA-eligible SWIO countries

to facilitate decarbonization through lower fuel consumption in their own respective fisheries sector management plans and programs; (iv) assessment and planning for installation of refrigerated sea water systems on-board about 300 fishing vessels, and installation of up to 32 new fish aggregating devices for fishing and 17 specialized fish aggregating devices for recreational fishing in Maldives, and organizing regional workshops in IDA-eligible SWIO countries; (b) Matching Grants for small and medium enterprises with specific top-up allocations towards job creation for women and employment of women from SWIO countries to facilitate implementation of the aforesaid business plans in Maldives; (c) installation of low-cost tracking systems to minimize loss of fish aggregating devices, pilots to demonstrate feasibility of use of green hydrogen/ammonia to power the fishing vessels, and use of deep-sea cold water to chill fish using refrigerated water systems; and consolidating and sharing performance reports with SWIO countries; and (d) reimbursement of costs of training, apprenticeship, annual on-location exposure visits undertaken/organized by in the fishery sector enterprises for benefits of trainees and apprentices nominated by the IDA-eligible SWIO countries.

3.2. Diversification/Expansion of Fisheries Sector through Facilitating Small and Medium Enterprise Businesses

Provision of: (a) technical assistance for preparation of bankable business plans for leaseholder small enterprises, to mainstream climate resilience, ‘zero discharge’ of effluents and wastes into the sea, ‘zero emission’ farm practices, use of renewable energy such as off-grid solar power, and ‘good aquaculture practices’ in Maldives and for similar enterprises in IDA-eligible SWIO countries for improved value chain efficiencies; (b) Matching Grants with specific top-up allocations towards job creation for women, employment of women from IDA-eligible SWIO countries, to facilitate implementation of the aforesaid business plans in Maldives; (c) technical assistance and financing up to 30 percent of capital expenditure to 2 small or medium enterprises to be set up with private sector management control for establishing fish processing and canning facilities of capacity 25-50 tons per days in the Southern Atolls in Maldives; (d) technical assistance for an investment in a combined multispecies hatchery and mariculture production facility in Maldives, and for similar private sector investments in IDA-eligible SWIO countries on motor and gear storage facilities, markets, fish/lobster holding facility, ice production facility, cold or chilled storage, and landing sites; (e) reimbursement of the cost of procurement of product quality certifications acceptable to MoFMRA, sharing consolidated output/ outcome reports, and organizing regional workshops in SWIO countries, and of costs of training and apprenticeship for trainees and apprentices nominated by the IDA-eligible SWIOFC countries; and (f) preparation of a roadmap for expanded private sector participation, including an assessment of use and efficiencies of fisheries sector infrastructure and assets, plans for retrofitting resilience and good environmental practices, dialogues of legal and regulatory framework for inviting private sector ownership of these facilities.

SCHEDULE 2

Project Execution

Section I. Implementation Arrangements

A. Institutional Arrangements

1. The Recipient shall vest responsibility for the overall management and implementation of Part 1 of the Project in the Recipient and Parts 2 and 3 of the Project to MoFMRA.

Regional Project Steering Committee (RPSC)

2. The Recipient, shall, not later than three (3) months after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances), establish and thereafter maintain, until the completion of the Project, a Regional Project Steering Committee, to provide, inter alia, overall guidance and oversight; approval of final outputs including results of technical studies and assessments; approval of overall annual action plans and budget for Part 1 of the Project; such Committee to be chaired by the rotating chair of the SWIOFC, and including, *inter alia*, all members of the SWIOFC, Secretary General of the IOC (or its representative), and the Secretary of the SWIOFC, all as set forth Project Implementation Plan.

Regional Project Management Unit (RPMU)

3. The Recipient shall, not later than three (3) months after the Effective Date (or such other date which the Association has confirmed in writing to IOC is reasonable and acceptable under the circumstances), establish and thereafter maintain, until the completion of the Project, a Regional Project Management Unit (RPMU), to provide, *inter alia*, Project implementation leadership, monitor, evaluate, and report, Part 1 of the Project; such unit to be comprised of adequate professional and administrative staff in numbers, , including an administrative and financial assistant, acting as the accountant for Part 1 of the Project, to be hired by the RPMU, with qualifications and experience and under terms of reference satisfactory to the Association, all as set forth in the Project Implementation Manual.

B. Implementation Arrangements

1. The Recipient shall carry out Part 1 and Maldives, through MoFMRA, shall carry out Parts 2 and 3 of the Project. The Recipient shall carry out Part 1 of the Project in accordance with the Project Implementation Plan and this Agreement.

Project Implementation Plan (PIP)

2. Not later than three (3) months after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances, as determined by the Association in its sole discretion), the Recipient shall:
 - (a) adopt and thereafter throughout Project implementation maintain a Project Implementation Plan, in form and substance acceptable to the Association;
 - (b) carry out the Project in accordance with the Project Implementation Plan; in the event of any inconsistency between the Project Implementation Plan and this Agreement, the provisions of this Agreement shall prevail;
 - (c) ensure that the Project Implementation Plan includes data protection measures to regulate the collection, storage, and processing of Personal Data, in a manner acceptable to the Association; and
 - (d) not amend, revise, or waive, nor allow to be amended, revised or waived, any provision of the Project Implementation Plan, whether in whole or in part, without the prior written approval of the Association.
3. In the event of any inconsistency between the Project Implementation Plan and this Agreement, the provisions of this Agreement shall prevail.

C. Environmental and Social Standards

1. The Recipient shall ensure that the Project is carried out in accordance with the Environmental and Social Standards, in a manner acceptable to the Association.
2. Without limitation upon paragraph 1 above, the Recipient shall ensure that the Project is implemented in accordance with the Environmental and Social Commitment Plan (“ESCP”), in a manner acceptable to the Association. To this end, the Recipient shall ensure that:
 - (a) the measures and actions specified in the ESCP are implemented with due diligence and efficiency, as provided in the ESCP;
 - (b) sufficient funds are available to cover the costs of implementing the ESCP;
 - (c) policies and procedures are maintained, and qualified and experienced staff in adequate numbers are retained to implement the ESCP, as provided in the ESCP; and
 - (d) the ESCP, or any provision thereof, is not amended, repealed, suspended, or waived, except as the Association shall otherwise agree in writing, as

specified in the ESCP, and ensure that the revised ESCP is disclosed promptly thereafter.

3. In case of any inconsistencies between the ESCP and the provisions of this Agreement, the provisions of this Agreement shall prevail.
4. The Recipient shall ensure that:
 - (a) all measures necessary are taken to collect, compile, and furnish to the Association through regular reports, with the frequency specified in the ESCP, and promptly in a separate report or reports, if so requested by the Association, information on the status of compliance with the ESCP and the environmental and social instruments referred to therein, all such reports in form and substance acceptable to the Association, setting out, inter alia: (i) the status of implementation of the ESCP; (ii) conditions, if any, which interfere or threaten to interfere with the implementation of the ESCP; and (iii) corrective and preventive measures taken or required to be taken to address such conditions; and
 - (b) the Association is promptly notified of any incident or accident related to or having an impact on the Project which has, or is likely to have, a significant adverse effect on the environment, the affected communities, the public or workers, including, in accordance with the ESCP, the environmental and social instruments referenced therein and the Environmental and Social Standards.
5. The Recipient shall establish, publicize, maintain, and operate an accessible grievance mechanism, to receive and facilitate resolution of concerns and grievances of Project-affected people, and take all measures necessary and appropriate to resolve, or facilitate the resolution of, such concerns and grievances, in a manner acceptable to the Association.

D. Annual Work Plans and Budgets

1. During the implementation of the Project, the Recipient, shall prepare and furnish to the Regional Project Steering Committee for approval and thereafter to the Association, no later than November 30, (or such other date as the Association may agree) of each year, for the Association's approval, an annual work plan and budget containing all eligible Project activities and expenditures proposed to be included in the Project for the Recipient's following fiscal year, together with a proposed budget and the environmental and social safeguard measures taken or planned to be taken in accordance with the provisions of Section I.C of this Schedule.
2. The Recipient shall ensure that the Project is implemented in accordance with the Annual Work Plans and Budgets approved by the Association for the Recipient's

respective fiscal year (provided, however, that in case of any conflict between the Annual Work Plans and Budgets and the provisions of this Agreement, the provisions of this Agreement shall prevail) and, except as the Association shall otherwise agree in writing, shall not make any change to the Annual Work Plans and Budgets.

Section II. Project Monitoring, Reporting and Evaluation

The Recipient shall furnish to the Association each Project Report not later than forty-five (45) days after the end of each calendar semester, covering the calendar semester. Except as may otherwise be explicitly required or permitted under this Agreement or as may be explicitly requested by the Association, in sharing any information, report or document related to the Project, the Recipient shall ensure that such information, report or document does not include Personal Data.

Section III. Withdrawal of the Proceeds of the Grant

A. General

1. Without limitation upon the provisions of Article II of the General Conditions and in accordance with the Disbursement and Financial Information Letter, the Recipient may withdraw the proceeds of the Grant to finance Eligible Expenditures, in the amount allocated and, if applicable, up to the percentage set forth against each Category of the following table:

Category	Amount of the Grant Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (inclusive of Taxes)
(1) Goods, non-consulting services, consulting services, Training, and Incremental Operating Costs under Part 1 for the Project	9,000,000	100%
TOTAL AMOUNT	9,000,000	

B. Withdrawal Conditions; Withdrawal Period

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made for payments made prior to the Signature Date
2. The Closing Date is December 31, 2030.

Section IV. Other Undertakings

1. The Recipient shall:
 - (a) ensure that the Project's activities involving collection, storage, usage, and/or processing of Personal Data are carried out with due regard to the appropriate international data protection and privacy standards and practices;
 - (b) in the event that, during the implementation of the Project, the approval of any new legislation regarding Personal Data protection may have an impact on the activities financed by the Project, ensure that a technical analysis of said impact is conducted, and that the necessary recommendations and adjustments, are implemented, as appropriate; and
 - (c) except as may otherwise be explicitly required or permitted under this Agreement, or as may be explicitly requested by the Association, in sharing any information, report or document related to the activities described in Schedule 1 to this Agreement, ensure that such information, report or document does not include Personal Data.

APPENDIX

Section I. Definitions

1. “Agreement for the Establishment of the Indian Ocean Tuna Commission” means the Agreement for the Establishment of the Indian Ocean Tuna Commission dated November 1993, establishing the IOTC.
2. “Anti-Corruption Guidelines” means, for purposes of paragraph 5 of the Appendix to the General Conditions, the “Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants”, dated October 15, 2006, and revised in January 2011 and as of July 1, 2016.
3. “Category” means a category set forth in the table in Section III.A of Schedule 2 to this Agreement.
4. “Conservation and Management Measures” means resolutions, which are binding on IOTC Members, subject to Article IX para 5 of the Indian Ocean Tuna Commission (IOTC) Agreement, and Recommendations, which are non-binding, subject to Article IX para 8 of the IOTC Agreement.
5. “Corporate Program Management Department” or “CPMD” means the Corporate Program Management Department to be established within MoFRMA.
6. “Ecosystem Approach to Fisheries Management” or “EAF” means an approach to fisheries which strive to balance diverse societal objectives, by taking account the knowledge and uncertainties about biotic, abiotic, and human components of ecosystems and their interactions and applying an integrated approach to fisheries within ecologically meaningful boundaries.
7. “Environmental and Social Commitment Plan” or “ESCP” means the environmental and social commitment plan for the Project, dated April 14, 2023, as the same may be amended from time to time in accordance with the provisions thereof, which sets out the material measures and actions that the Recipient shall carry out or cause to be carried out to address the potential environmental and social risks and impacts of the Project, including the timeframes of the actions and measures, institutional, staffing, training, monitoring and reporting arrangements, and any environmental and social instruments to be prepared thereunder.
8. “Environmental and Social Standards” or “ESSs” means, collectively: (i) “Environmental and Social Standard 1: Assessment and Management of Environmental and Social Risks and Impacts”; (ii) “Environmental and Social Standard 2: Labor and Working Conditions”; (iii) “Environmental and Social Standard 3: Resource Efficiency and Pollution Prevention and Management”; (iv) “Environmental and Social Standard 4: Community Health and

Safety”; (v) “Environmental and Social Standard 5: Land Acquisition, Restrictions on Land Use and Involuntary Resettlement”; (vi) “Environmental and Social Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources”; (vii) “Environmental and Social Standard 7: Indigenous Peoples/Sub-Saharan African Historically Underserved Traditional Local Communities”; (viii) “Environmental and Social Standard 8: Cultural Heritage”; (ix) “Environmental and Social Standard 9: Financial Intermediaries”; (x) “Environmental and Social Standard 10: Stakeholder Engagement and Information Disclosure”; effective on October 1, 2018, as published by the Association.

9. “General Conditions” means the “International Development Association General Conditions for IDA Financing, Investment Project Financing”, dated December 14, 2018 (revised on August 1, 2020, April 1, 2021, and January 1, 2022), with the modifications set forth in Section II of this Appendix.
10. “Incremental Operating Costs” means the incremental reasonable costs incurred by the Recipient, for purposes of implementation, and monitoring and evaluation of the project, including for maintenance of vehicles and equipment, fuel, office supplies, utilities, consumables, office rental and maintenance, bank charges, advertising expenses, travel expenses (including per diems, accommodation), and salaries and allowances of contractual staff (other than consultants) for the Project; but excluding salaries, salary-top ups and allowances of civil servants, and/or regular IOC staff, and/or other regular government staff; and/or apportioned costs.
11. “Indian Ocean Commission” or “IOC” means the Indian Ocean Commission, the intergovernmental organization created in 1982 by the Union of Comoros, Republic of France (for Reunion Island), Republic of Madagascar, Republic of Mauritius, and Republic of Seychelles, and institutionalized under the Victoria Agreement of 1984 (Accord de Victoria) establishing the IOC.
12. “Indian Ocean Tuna Commission” or “IOTC” means the Indian Ocean Tuna Commission, as established by the Agreement for the Establishment of the Indian Ocean Tuna Commission of November 1993.
13. “Maldives Financing Agreement” means the agreement, of the same date as this Agreement, between the Republic of Maldives and the Association, for purposes of the Project, as the same may be amended from time to time.
14. “Ministry of Fisheries, Marine Resources and Agriculture” or “MoFMRA” means the Ministry of Fisheries, Marine Resources and Agriculture of Maldives, or any successor thereto.

15. “MTC Guidelines” means the Guidelines for Minimum Terms and Conditions (MTC) for foreign fisheries access in the SWIOFC region.
16. “Personal Data” means any information relating to an identified or identifiable individual. An identifiable individual is one who can be identified by reasonable means, directly or indirectly, by reference to an attribute or combination of attributes within the data, or combination of the data with other available information. Attributes that can be used to identify an identifiable individual include, but are not limited to, name, identification number, location data, online identifier, metadata, and factors specific to the physical, physiological, genetic, mental, economic, cultural, or social identity of an individual.
17. “Procurement Regulations” means, for purposes of paragraph 85 of the Appendix to the General Conditions, the “World Bank Procurement Regulations for IPF Borrowers”, dated November 2020.
18. “Project Implementation Plan” or “PIP” means the manual prepared, approved and adopted by the Recipient, in accordance with the provisions of Section I.B.2 of Schedule 2 to this Agreement, as such manual may be amended from time to time with the prior concurrence of the Association.
19. “Regional Project Steering Committee” or “RPSC” means the Regional Project Steering Committee, as established by the Recipient, under Section I.2 of Schedule 2 to this Agreement.
20. “Regional Project Management Unit” or “RPMU” means the Regional Project Management Unit, as established by the Recipient, under Section I.3 of Schedule 2 to this Agreement.
21. “Signature Date” means the later of the two dates on which the Recipient and the Association signed this Agreement and such definition applies to all references to “the date of the Financing Agreement” in the General Conditions.
22. “South-West Indian Ocean Fisheries Commission” or “SWIOFC” means the regional commission on fisheries established in 2004 and operating pursuant to Resolution 1/27 of the Food and Agricultural Organization (FAO) Council under Article VII of the FAO Constitution.
23. “SWIOFC Bureau” means the Bureau of the SWIOFC.
24. “Training” means the reasonable costs of trainings, seminars, workshops, peer exchanges, apprenticeship, conferences and study tours, including: (a) the fees of trainers, training institutions and courses; (b) domestic and international travel costs, lodging costs, and subsistence/per diem allowances for both trainers and trainees; (c) the rental of training facilities; (d) preparation, purchase or

reproduction of training materials, documentation, reports and surveys and evaluations relevant to training plans and implementation; (e) insurance; and (f) transportation costs; but excluding salaries and allowances of civil servants, and/or regular IOC staff, and/or other regular government staff.

25. “World Organization for Animal Health” means the World Organization for Animal Health, established pursuant to the treaty of January 25, 1924.

Section II. Modifications to the General Conditions

The General Conditions are hereby modified as follows:

1. The Appendix (**Definitions**) is modified as follows:

- (a) Paragraph 92 (Recipient) is modified to read as follows:

- “92. “Recipient” means the party to the Financing Agreement to which the Grant is extended.”