

Date: May 17, 2023

Honorable Ken Ofori Atta.
Minister for Finance
Ministry of Finance
P.O. Box MB40
Accra
Ghana

Re: IDA Credit 7195-GH
(West Africa Food System Resilience Program
Phase 2 under the Multi-Phase Programmatic Approach)
Additional Instructions: Disbursement and Financial Information Letter.

Honorable:

I refer to the Financing Agreement between the Republic of Ghana (the “Recipient”) and the International Development Association (the “Association”) for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of the Credit amount from the Credit Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”) and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Credit Funds, and Reporting of Uses of Credit Funds.

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017, (“Disbursement Guidelines”) are available in the Association’s public website at <https://www.worldbank.org> and its secure website “Client Connection” at <https://clientconnection.worldbank.org>. The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the guidelines apply to the Credit is specified below.

(i) Disbursement Arrangements

- **General Provisions** (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery. Section 11.01 (c) of the General Conditions.

The Recipient will deliver Withdrawal Applications (with supporting documents) electronically through the Association’s web-based portal “Client Connection” at <https://clientconnection.worldbank.org>. This option will be effected after the officials designated in writing by the Recipient who are authorized to sign and deliver Withdrawal Applications have registered as users of “Client Connection”. The designated officials will deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is

authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may exercise the option of preparing and delivering Withdrawal Applications in paper form on exceptional cases (including those where the Recipient encounters legal limitations), and which were previously agreed with the Association. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits.

(i) Financial Reports. The Recipient must prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar Semester, interim unaudited financial reports ("IFR") for the Project covering the Semester.

(ii) Audits. Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Association not later than six (6) months after the end of such period.

III. Other Information.

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association's website (<http://www.worldbank.org/>) and "Client Connection". The Association recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Association by email at AskLoans@WorldBank.org using the above reference.

Yours sincerely,



Bouthaina Guermazi
Director of Regional Integration
Africa and Middle East and North Africa

Attachments

1. Form of Authorized Signatory Letter
2. Interim unaudited Financial Report (IFR)

Schedule 1 : Disbursement Provisions

Basic Information			
Credit Number	Country	Republic of Ghana	Section III.B.2. of Schedule 2 to the Financing Agreement.
	Recipient Name of the Project	West Africa Food System Resilience Program Phase 2 under the Multi-Phase Programmatic Approach	Four (04) months after the closing date.
7195-GH			Disbursement Deadline Date <i>Subsection 3.7 **</i>
Disbursement Methods and Supporting Documentation			
Disbursement Methods <i>Section 2 (**)</i>	Methods	Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>	
Direct Payment	Yes	Copy of Records	
Reimbursement	Yes	<input type="radio"/> Interim unaudited Financial Report (IFR) in the format of provided in attachment 2 of the DFIL <input type="radio"/> Interim unaudited Financial Report (IFR) in the format of provided in attachment 2 of the DFIL	
Designated Account (Advance)	Yes	<input type="radio"/> Interim unaudited Financial Report (IFR) in the format of provided in attachment 2 of the DFIL <input type="radio"/> Interim unaudited Financial Report (IFR) in the format of provided in attachment 2 of the DFIL	
Special Commitments	Yes	Copy of Letter of Credit	
Designated Account (Sections 5 and 6 **)			
Type	Segregated managed by the PIU of the Ministry of Food and Agriculture		Ceiling
Financial Institution – Name	Bank of Ghana		Currency
Frequency of Reporting <i>Subsection 6.3 (**)</i>	Semester		Amount
Minimum Value of Applications (subsection 3.5)			
The Minimum Value of Applications for Reimbursement, Direct Payment and Special Commitment Issuance is equivalent to 200,000 USD			
Authorized Signatures (Subsection 3.1 and 3.2 **) The form for Authorized Signatories Letter is provided in Attachment 1 of this letter			
Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)			
ASL and all Withdrawal Applications and its supporting documentation will be electronically sent via the Association's system ClientConnection.			
Additional Instructions			
<ol style="list-style-type: none"> For eligible Matching Grants and Subprojects expenditure, submission of withdrawal applications must be accompanied by duly completed customized SOE sheets included in the IFR Format in attachment 2 of the DFIL Disbursements under Category 5 of Section III.A of Schedule 2 of the Financing Agreement (Emergency Expenditures under Part 4 of the Project) will be subject to the conditions precedent to accessing the CERC funds, namely that the Recipient has provided, and the Bank has accepted, evidence of the occurrence of an eligible crisis or emergency and the Recipient has prepared and adopted/adhered to the CERC Operations Manual. Disbursements under this component will follow procedures described in the CERC Operations Manual including supporting documentation; provided that this disbursement letter will first need to be amended and reinstated at a later date to reflect those specific arrangements. In order to provide necessary liquidity for fast response, the ceiling of the Advance under the CERC could be up to 100% of the amount allocated to the CERC category 			

** Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017.

Attachment 1 – Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Re: **IDA Credit 7195-GH**
(West Africa Food System Resilience Program
Phase 2 under the Multi-Phase Programmatic Approach)

Attention: _____, Country Director

I refer to the [Grant] [Credit] Agreement (“Agreement”) between the International Development Association (the “Association”)[, acting as implementing of the]¹ and [name of recipient] (the “Recipient”), dated _____, providing the above [Grant] [Credit]. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any ²[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this [Grant] [Credit].

For the purpose of delivering Applications to the Association, including by electronic means, ³[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting ⁴[individually] ⁵[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

¹ Instruction to the Recipient: add text in line with the Grant Agreement if applicable; if not applicable delete it. *Please delete this footnote in final letter that is sent to the Associations*

² Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Association.*

³ Instruction to the Recipient: stipulate if more than one person needs to *jointly* sign Applications, if so, please **indicate the actual number**. *Please delete this footnote in final letter that is sent to the Association.*

⁴ Instruction to the Recipient: use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

⁵ Instruction to the Recipient: use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

Yours truly,

/ signed /

PROJECT IMPLEMENTING ENTITY:	Ministry of Food & Agriculture				
PROJECT NAME:	West Africa Food System Resilience Program (FSRP) - Phase II (P178132)				
IBRD CREDIT/GRANT NO.	IDA.....				
REPORT:	INTERIM FINANCIAL REPORT (IFR)				
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Component				
PERIOD OF REPORT:	QUARTER ENDING -XXXXX				
REPORTING CURRENCY:	US DOLLARS				
		Referce to Detail	Current Quarter	Year to Date	Cumulative to Date
Opening cash Balances					
IDA Designated Account A -USD					
Project Bank Accounts -Local Currency (if any)					
Interest Account					
Cash-in hand					
TOTAL OPENING BALANCES	A	A	-	-	-
Add: Funds Received during the quarter/Period					
IDA Designated Account A -USD					
Project Bank Accounts -Local Currency					
Others - Interest Earned - USD Acc					
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	-	-	-
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	-	-	-
Less: Uses of funds, by Project Components	Component	DA - ACCOUNT			
Component 1 -Strengthening Digital Advisory Services for Regional Agriculture and Food Crisis Prevention and Management	1				
Goods	1				
Works	1				
Grants (if any)	1				
Consultancy & Non Consultancy Services	1				
Sub Total For Component 1			-	-	-
Component 2-Sustainability and Adaptive Capacity of the Food System's Productive Base	2				
Goods	2				
Works	2				
Grants	2				
Consultancy & Non Consultancy Services	2				
Sub Total For Component 2			-	-	-
Component 3 -Regional Food Market Integration and Trade	3				
Goods	3				
Works	3				
Consultancy & Non Consultancy Services	3				
Sub Total For Component 3			-	-	-
Component 4 -Contingency Emergency Response Component (CERC)	4				
Sub Total For Component 4			-	-	-
Component 5 -Project Management	5				
Goods	5				
Consultancy & Non Consultancy Services	5				
Training & Operational Cost	5				
Training & Operational Cost	5				
Sub Total For Component 5			-	-	-
Total Project Expenditure for the Period	D	D			
Net Cash Available	E=C-D	E=C-D			
Closing bank balances					
IDA Designated Account A -USD					
Project Bank Accounts -Local Currency					
Advances to other Beneficiary Agencies					
Total Closing Bank Balances	f	g	-	-	-
Difference - to be explained	h=f-g	h=f-g	-	-	-

Av Exch Rate For the Period

PROJECT IMPLEMENTING ENTITY:	Ministry of Food & Agriculture
PROJECT NAME:	West Africa Food System Resilience Program (FSRP) - Phase II (P178132)
IBRD CREDIT/GRANT NO.	IDA.....
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY
PERIOD OF REPORT:	QUARTER ENDING -XXXXX
REPORTING CURRENCY:	US DOLLARS

		Referece to Detail	Current Quarter	Year to Date	Cumul to D
Opening cash Balances					
IDA Designated Account A -USD			-	-	
Project Bank Accounts -Local Currency			-	-	
Interest Account			-	-	
Cash-in hand			-	-	
TOTAL OPENING BALANCES	A	A	-	-	
Add: Funds Received during the quarter/Period					
IDA Designated Account A -USD					
Project Bank Accounts -Local Currency					
Others - interest Earned - USD Acc					
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	-	-	
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	-	-	
Less: Uses of funds, by Project Category					
Grnds, Works, Consultants' services, Non Consultancy Se	1				
Matching Grants under Part Z of the Project	2				
Subprojects under Part xx of the Project	3				
CERC - Emergency Expenditures under Part xx of the Proje	4				
Total Project Expenditure for the Period - By Categories	D	D	-	-	
Net Cash Available	E=C-D	E=C-D	-	-	
Closing bank balances					
IDA Designated Account A-USD			-	-	
Project Bank Accounts -Local Currency			-	-	
Interest Account			-	-	
Total Closing Bank Balances	g	g	-	-	
Difference - to be explained	h=f-g	h=f-g	-	-	

Av Exch Rate For the Period

PROJECT IMPLEMENTING ENTITY:	Ministry of Food & Agriculture		
PROJECT NAME:	West Africa Food System Resilience Program (FSRP) - Phase II (P178132)		
IBRD CREDIT/GRANT NO.	IDA.....		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	QUARTER ENDING -XXXXX		
REPORTING CURRENCY:	US DOLLARS		
PART I			
1. Cumulative advances to the end of current reporting period		In US\$	In US
2. Cumulative expenditures to the end of last reporting period			
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			
PART II			
4. Opening DA balance at beginning of reporting period, as of			
5. Add/subtract: cumulative adjustments, if any			
6. Add: Advances from World Bank during current reporting period			
7. Add Line 5 and Line 6			
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			
9. Closing DA balance at end of current reporting period, as of			
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period			
12. Add Line 10 and Line 11			
13. Add Line 9 and Line 12			
14. Difference, if any (Line 8 minus Line 13)			
PART III			
15A. Total forecast amount to be paid by World Bank			
15B. WA # xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			
16. Less: Closing DA balance after adjustments			
17. Adjustments (if any)			
18. Add Line 16 and Line 17			
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			

**STATEMENT OF EXPENDITURES –
CUSTOMIZED (S0E)**

**IDA Credit No./ IDA Grant No.
Customized Statement of Expenditures for Matching Grants under Category 2 of the**

**Category _____
Period: DD/MM/YY to DD/MM/YY**

1	2	3	4	5	6	7	8
Item No.	Name and Address of Beneficiary	Matching grant (MG) Agreement No. & Date (or other ref.)	Brief Description of Matching Grant Activities	Currency and Total Amount of MG	Total amount of MG payment request covered by application (net of retention)	Elig. %	Payment request Eligible Financing

TOTALS

**STATEMENT OF EXPENDITURES –
CUSTOMIZED (S0E)**

**IDA Credit No./ IDA Grant No.
Customized Statement of Expenditures for Sub-Projects under Category 3 of the Pr**

**Category ____
Period: DD/MM/YY to DD/MM/YY**

1	2	3	4	5	6	7	8
Item No.	Name and Address of Beneficiary	Sub-Project Agreement No. & Date (or other ref.)	Brief Description of Sub-Project Activities	Currency and Total Amount of Sub-Project	Total amount of Sub-Project payment request covered by application (net of retention)	Elig. %	Payme requere Eligible Financ

TOTALS

