

[^0]Women, Business and the Law in Venezuela, RB

Women, Business and the Law (WBL) 2023 presents an index covering 190 economies, structured around the life cycle of a working woman. In total, 35 questions are scored across eight indicators. Venezuela, RB scores 85 out of 100, while the regional average across Latin America and Caribbean is 81.


A Closer Look at Gender Equality in Venezuela, RB

Human Capital Index Score (0-1)
Baseline compared to 2020

*Bolivarian Republic of Venezuela values not available.

Despite some progress, gender gaps, gender-based violence, and disadvantageous social norms facing women and girls persist, and gains in human capital of women and girls remain untapped. Turning human capital investments into economic gains means addressing multiple barriers to women's economic empowerment, including improving their voice and agency.

Change in Female Labor Force Participation 2012-2022 (p.p.) Ages 15+

10 p.p.

_- Unpacking the Numbers in Venezuela, RB $\qquad$

32 points
Men and women have a 32 percentage point gap in labor force participation (2022)

8 percent
8 percent of women were subjected to physical or sexual violence in the last
12 months (2018)
3.5 times

Men hold 3.5 times as many seats in the national parliament as women (2021)

## 1.3 times

A man is 1.3 times as likely to have used a mobile phone or the internet to pay bills (2021)

## LEARN MORE

The World Bank in Gender: This portal features the latest research, news, and events around gender equality in international development.

Women, Business and the Law: This portal includes reports, data, and news on the laws and regulations that affect women's economic opportunity.

World Bank Gender Data Portal: This open data tool shares the latest statistics and research to improve understanding and inform policy choices.

LAC Gender Innovation Lab: This page features policy research by the GIL, evaluating innovative solutions to close priority gender gaps in the region.

World Bank Gender Strategy (2024-2030): The new Strategy puts forward the bold ambition to accelerate gender equality for a sustainable, resilient, and inclusive future.


[^0]:    Note: The Latin America and Caribbean (LAC) region includes 42 countries (all income levels), as classified by The World Bank Group. Venezuela, RB is a not classified (INX) country, which includes 1 countries with a Gross National Income (GNI) per capita higher than $\$ 13,845$ (calculated using the World Bank Atlas method). Data and definitions can be found on the Gender Data Portal. Data is as of March $18,2024$.
    Country Baseline provides a reference from 1990 to 2011 . Latest Value shows the latest available value from 2012 onwards. The arrow icon represents country increases or decreases over 10 percent relative to the base year. Peer Comparison shows how Venezuela, RB performs relative to its peers in the region, income group, and the world. Color coding represents values 10 percent above or below its peers in the region.

