



LOAN NUMBER 9602-SV

Loan Agreement

(El Salvador Transport and Resilient Infrastructure Project)

between

REPUBLIC OF EL SALVADOR

and

**INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT**



LOAN AGREEMENT

AGREEMENT dated as of the Signature Date between REPUBLIC OF EL SALVADOR (“Borrower”) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”). The Borrower and the Bank hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — LOAN

- 2.01. The Bank agrees to lend to the Borrower the amount of one hundred and fifty million Dollars (USD 150,000,000), as such amount may be converted from time to time through a Currency Conversion (“Loan”), to assist in financing the project described in Schedule 1 to this Agreement (“Project”).
- 2.02. The Borrower may withdraw the proceeds of the Loan in accordance with Section III of Schedule 2 to this Agreement.
- 2.03. The Front-end Fee is one quarter of one percent (0.25%) of the Loan amount.
- 2.04. The Commitment Charge is one quarter of one percent (0.25%) per annum on the Unwithdrawn Loan Balance.
- 2.05. The interest rate is the Reference Rate plus the Variable Spread or such rate as may apply following a Conversion; subject to Section 3.02(e) of the General Conditions.
- 2.06. The Borrower elects to apply the Automatic Rate Fixing Conversion to the Loan. Accordingly, without limitation upon the provisions of Article IV of the General Conditions and unless otherwise notified by the Borrower to the Bank in accordance with the provisions of the Conversion Guidelines, the interest rate basis applicable to consecutive withdrawals from the Loan Account which in the aggregate equal or exceed fifteen million Dollars (USD 15,000,000) shall be converted from the initial Variable Rate based on a Reference Rate and the Variable Spread to a Variable Rate based on a Fixed Reference Rate and the Variable Spread for the full maturity of such amount in accordance with the provisions of Article IV of the General Conditions and of the Conversion Guidelines.

- 2.07. The Payment Dates are April 15 and October 15 in each year.
- 2.08. The principal amount of the Loan shall be repaid in accordance with Schedule 3 to this Agreement.

ARTICLE III — PROJECT

- 3.01. The Borrower declares its commitment to the objectives of the Project. To this end, the Borrower, shall:
 - (a) through MOPT, carry out Parts 1, 2 and 3 of the Project; and
 - (b) carry out Part 4 of the Project.

All in accordance with the provisions of Article V of the General Conditions and Schedule 2 to this Agreement.

ARTICLE IV — EFFECTIVENESS; TERMINATION

- 4.01. The Effectiveness Deadline is the date one hundred and twenty days (120) days after the Signature Date.
- 4.02. For purposes of Section 9.05(b) of the General Conditions, the date on which the obligations of the Borrower under this Agreement (other than those providing for payment obligations) shall terminate is twenty (20) years after the Signature Date.

ARTICLE V — REPRESENTATIVE; ADDRESSES

- 5.01. The Borrower's Representative is its Minister of Finance.
- 5.02. For purposes of Section 10.01 of the General Conditions:

- (a) the Borrower's address is:

Boulevard de Los Héroes 1231
San Salvador,
El Salvador; and

- (b) the Borrower's Electronic Address is:

| | |
|-----------------|--------------------|
| Facsimile: | E-mail: |
| (503) 2225-7491 | ministro@mh.gob.sv |

5.03. For purposes of Section 10.01 of the General Conditions:

(a) the Bank's address is:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

(b) the Bank's Electronic Address is:

| Telex: | Facsimile: | E-mail: |
|------------------------------|----------------|---------------------|
| 248423(MCI) or 64145(MCI) | (202) 477-6391 | mkerf@worldbank.org |

AGREED as of the Signature Date.

REPUBLIC OF EL SALVADOR

By



Authorized Representative

Name: Jerson Rogelio Posada Molina

Title: Minister of Finance

Date: 27-Feb-2024

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

By



Authorized Representative

Name: Carine Clert

Title: Country Manager

Date: 31-Jan-2024

SCHEDULE 1

Project Description

The objectives of the Project are to (i) improve resilient connectivity in targeted areas of the Northern Metropolitan Area of San Salvador, (ii) enhance sustainable national road sector management, and (iii) in case of an Eligible Crisis or Emergency, respond promptly and effectively to it.

The Project consists of the following parts:

Part 1. Connectivity Improvement for the Northern Metropolitan Area of San Salvador

Strengthening the road infrastructure in the Northern Metropolitan Area of San Salvador, including:

- (a) the construction and supervision of the Apopa Bypass and associated Bridges;
- (b) the construction and supervision of the SAL38 Bridge;
- (c) the design, implementation and supervision of Eligible Complementary Works, on Existing Infrastructure, and the acquisition of equipment, including for: lightning, signage, speed control, bus stops, and pedestrian infrastructure;
- (d) the carrying out of road safety audits and inspections for the existing designs and completed works related to the Apopa Bypass and the Eligible Complementary Works;
- (e) the acquisition of land for the release of the right of way and the implementation of the RAP to build the Apopa Bypass; and
- (f) the provision of technical assistance to analyze the risk of induced urban sprawl around the Northern Metropolitan Area of San Salvador, including the identification of recommendations to strengthen the existing planning instruments to prevent unplanned urban development.

Part 2. Institutional Capacity Building for a Climate-resilient, Safe and Inclusive Road Infrastructure

Implementing capacity building activities to strengthen the Borrower's institutional capacity in the management of the national road network, including:

- (a) the carrying out or updating and consultation of design studies, for

potential future road projects to improve the connectivity and resilience of transport infrastructure in economic corridors and rural areas in the Borrower's territory;

- (b) the provision of technical assistance to strengthen MOPT's capacity for the climate resilience design and upgrade of road infrastructures, including, *inter alia*: (i) the upgrade of the MOPT/FOVIAL's road asset management system to incorporate disaster risk management; (ii) the upgrade of disaster risk management tools to cross-reference information on the typology and magnitude of threats, level of exposure of road infrastructure, and vulnerability of the population in strategic road infrastructure; and (iii) the carrying out of studies for the preparation of a guidance note on the incorporation of community participation in disaster risk management;
- (c) the carrying out of institutional and capacity building activities in road safety, including, *inter alia*: (i) the provision of recommendations and technical inputs to plans and public policies and Training to MOPT on road safety; (ii) the development of a digital system to register road accidents and manage data to include corrective actions in the planning of works; and (iii) supporting the development of any other road safety practices;
- (d) the development of an integrated manual based on international standards, on climate-resilience, road safety and inclusiveness standards for road designs, construction, and maintenance;
- (e) the provision of technical assistance for the strengthening of the Borrower's PPP agenda by analyzing the current environment and providing recommendations on, *inter alia*: (i) the introduction of Performance-Based Contracts ("PBCs"); (ii) the introduction of risk-sharing in contracts for the future operation (and/or associated services) of the Apopa Bypass; and (iii) the regulatory framework to enhance the Borrower's access to capital markets through FOVIAL;
- (f) The promotion of gender equality in the road sector through:
 - (i) the design and implementation of a Certified Technical Training Program for Selected Female Participants; and
 - (ii) the design and implementation of a Professional Practices Program for Eligible Female Participants, including (A) the development of the Professional Practices Program guidelines; (B) the provision of Stipends to the Eligible Female Participants;

and (C) the capacity building of MOPT staff that will mentor the Eligible Female Participants; and

- (g) monitoring and preventing natural hazard risks with the use of Drones through the provision of technical assistance to assess and provide recommendations to the enabling environment required to use Drones for monitoring road networks and preventing natural hazard risks, including recommendations to the regulatory framework and the identification of potential risks and mitigations measures.

Part 3. Project Management

Strengthening MOPT's implementation capacity, through *inter alia* provision of support for: (a) Project management and coordination; (b) monitoring result evaluation and impact assessment activities; (c) fiduciary administration and oversight, internal controls, and Project financial and technical audits; (d) MOPT's systems for environmental and social standards risk management, including Resettlement Expenditures; (e) outreaching stakeholders for awareness on the Project, citizen engagement and establishment of grievance mechanisms; and (f) Operating Costs and Training of the PIU staff, including on fiduciary and environmental and social matters.

Part 4. Contingent Emergency Response

Provision of immediate response to an Eligible Crisis or Emergency, as needed.

SCHEDULE 2**Project Execution****Section I. Implementation Arrangements****A. Institutional Arrangements**

1. The Borrower, through MOPT, shall establish and thereafter operate and maintain, throughout Project implementation, a Project Implementing Unit (“PIU”) with functions, resources and staff acceptable to the Bank, including a Project coordinator, a financial management specialist, a procurement specialist, an environmental specialist, a social specialist, and an occupational health and safety specialist, as further described in the Project Operations Manual.
2. No later than twenty-four (24) months after the Effective Date, and without limitation to Section 5.03 of the General Conditions, the Borrower shall furnish to the Bank, evidence satisfactory to the Bank, confirming that thirty-seven million five hundred thousand Dollars (USD 37,500,000) and other resources required for Part 1(b) of the Project are available promptly, as needed.

B. Project Operations Manual

1. Without limitation upon the provisions of Article V of the General Conditions, the Borrower, through MOPT, shall carry out the Project in accordance with the Project Operations Manual, which shall include, *inter alia*: (a) the functions, responsibilities and composition of the PIU; (b) a detailed description of the activities and institutional arrangements for the Project, including the technical, administrative and fiduciary functions of each relevant unit within MOPT; (c) the Project administrative, accounting, auditing, reporting, financial (including cash flow aspects in relation thereto), procurement and disbursement procedures; (d) the monitoring indicators for the Project; (e) the grievance mechanism; (f) the eligibility criteria of the Eligible Female Participants and the mechanics for the Professional Practices Program; and (g) the Anti-Corruption Guidelines.
2. Except as the Bank may otherwise agree in writing, the Borrower shall not abrogate, amend, suspend, waive or otherwise fail to enforce the Project Operations Manual or any provision thereof.
3. In case of any conflict between the terms of the Project Operations Manual and this Agreement, the provisions of this Agreement shall prevail.

C. Professional Practices Program

For purposes of implementing the Professional Practices Program under Part 2(f)(ii)(B) of the Project, the Borrower, through MOPT, shall provide a Stipend to each Eligible Female Participants, of up to two hundred Dollars (USD 200) a month, unless otherwise agreed between the Borrower, through MOPT, and the Bank, and reflected in the Project Operations Manual; all according to the terms, conditions, eligibility criteria and procedures set forth in the Project Operations Manual.

D. Environmental and Social Standards

1. The Borrower, through MOPT, shall ensure that the Project is carried out in accordance with the Environmental and Social Standards, in a manner acceptable to the Bank.
2. Without limitation upon paragraph 1 above, the Borrower, through MOPT, shall ensure that the Project is implemented in accordance with the Environmental and Social Commitment Plan (“ESCP”), in a manner acceptable to the Bank. To this end, the Borrower, through MOPT, shall ensure that:
 - (a) the measures and actions specified in the ESCP are implemented with due diligence and efficiency, as provided in the ESCP;
 - (b) sufficient funds are available to cover the costs of implementing the ESCP;
 - (c) policies and procedures are maintained, and qualified and experienced staff in adequate numbers are retained to implement the ESCP, as provided in the ESCP; and
 - (d) the ESCP, or any provision thereof, is not amended, repealed, suspended or waived, except as the Bank shall otherwise agree in writing, as specified in the ESCP, and ensure that the revised ESCP is disclosed promptly thereafter.
3. In case of any inconsistencies between the ESCP and the provisions of this Agreement, the provisions of this Agreement shall prevail.
4. The Borrower, through MOPT, shall ensure that:
 - (a) all measures necessary are taken to collect, compile, and furnish to the Bank through regular reports, with the frequency specified in the ESCP, and promptly in a separate report or reports, if so requested by the Bank, information on the status of compliance with the ESCP and the environmental and social instruments referred to therein, all such reports in form and substance acceptable to the Bank, setting out, inter alia:

- (i) the status of implementation of the ESCP; (ii) conditions, if any, which interfere or threaten to interfere with the implementation of the ESCP; and (iii) corrective and preventive measures taken or required to be taken to address such conditions; and
 - (b) the Bank is promptly notified of any incident or accident related to or having an impact on the Project which has, or is likely to have, a significant adverse effect on the environment, the affected communities, the public or workers, in accordance with the ESCP, the environmental and social instruments referenced therein and the Environmental and Social Standards.
5. The Borrower, through MOPT, shall establish, publicize, maintain and operate an accessible grievance mechanism, to receive and facilitate resolution of concerns and grievances of Project-affected people, and take all measures necessary and appropriate to resolve, or facilitate the resolution of, such concerns and grievances, in a manner acceptable to the Bank.
 6. The Borrower, through MOPT, shall ensure that all bidding documents and contracts for civil works under the Project include the obligation of contractors, subcontractors and supervising entities to: (a) comply with the relevant aspects of the ESCP and the environmental and social instruments referred to therein; and (b) adopt and enforce codes of conduct that should be provided to and signed by all workers, detailing measures to address environmental, social, health and safety risks, and the risks of sexual exploitation and abuse, sexual harassment and violence against children, all as applicable to such civil works commissioned or carried out pursuant to said contracts.

E. Contingent Emergency Response

1. In order to ensure the proper implementation of contingent emergency response activities under Part 4 of the Project (“Contingent Emergency Response Part”), the Borrower shall ensure that:
 - (a) a manual (“CERC Manual”) is prepared and adopted in form and substance acceptable to the Bank, which shall set forth detailed implementation arrangements for the Contingent Emergency Response Part, including: (i) any structures or institutional arrangements for coordinating and implementing the Contingent Emergency Response Part; (ii) specific activities which may be included in the Contingent Emergency Response Part, Eligible Expenditures required therefor (“Emergency Expenditures”), and any procedures for such inclusion; (iii) financial management arrangements for the Contingent Emergency Response Part; (iv) procurement methods and procedures for the Contingent Emergency Response Part; (v) documentation required for

withdrawals of Loan amounts to finance Emergency Expenditures; (vi) a description of the environmental and social assessment and management arrangements for the Contingent Emergency Response Part; and (vii) a template Emergency Action Plan;

- (b) the Emergency Action Plan is prepared and adopted in form and substance acceptable to the Bank;
 - (c) the Emergency Response Part is carried out in accordance with the CERC Manual and the Emergency Action Plan; provided, however, that in the event of any inconsistency between the provisions of the CERC Manual or the Emergency Action Plan and this Agreement, the provisions of this Agreement shall prevail; and
 - (d) neither the CERC Manual or the Emergency Action Plan is amended, suspended, abrogated, repealed or waived without the prior written approval by the Bank.
2. The Borrower shall ensure that the structures and arrangements referred to in the CERC Manual are maintained throughout the implementation of the Contingent Emergency Response Part, with adequate staff and resources satisfactory to Bank.
3. The Borrower shall ensure that:
- (a) the environmental and social instruments required for the Contingent Emergency Response Part are prepared, disclosed and adopted in accordance with the CERC Manual and the ESCP, and in form and substance acceptable to the Bank; and
 - (b) the Contingent Emergency Response Part is carried out in accordance with the environmental and social instruments in a manner acceptable to the Bank.
4. Activities under the Contingent Emergency Response Part shall be undertaken only after an Eligible Crisis or Emergency has occurred.

Section II. Project Monitoring Reporting and Evaluation

The Borrower, through MOPT, shall furnish to the Bank each Project Report not later than forty-five (45) days after the end of each calendar semester, covering the calendar semester.

Section III. Withdrawal of Loan Proceeds

A. General

Without limitation upon the provisions of Article II of the General Conditions and in accordance with the Disbursement and Financial Information Letter, the Borrower may withdraw the proceeds of the Loan to: (a) finance Eligible Expenditures; (b) finance Emergency Expenditures under Part 4 of the Project (up to USD 15,000,000); and (c) pay the Front-end Fee in the amount allocated and, if applicable, up to the percentage set forth against each Category of the following table:

| Category | Amount of the Loan Allocated (expressed in USD) | Percentage of Expenditures to be financed (inclusive of Taxes) |
|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| (1) Goods, works, non-consulting services, and consulting services under Part 1 of the Project, except Part 1(b) of the Project | 127,750,000 | 100% |
| (2) Goods, works, non-consulting services, consulting services and Training under Part 2 of the Project | 3,025,000 | 100% |
| (3) Resettlement Expenditures | 15,000,000 | 100% |
| (4) Goods, works, non-consulting services, consulting services, Training and Operating Costs under Part 3 of the Project | 3,800,000 | 100% |
| (5) Stipends under Part 2(f)(ii)(B) | 50,000 | 100% |
| (6) Emergency Expenditures | 0 | 100% |
| (7) Front-end Fee | 375,000 | Amount payable pursuant to Section 2.03 of this Agreement in accordance with Section 2.07(b) of the General Conditions |
| TOTAL AMOUNT | 150,000,000 | |

B. Withdrawal Conditions; Withdrawal Period

1. Notwithstanding the provisions of Part A above, no withdrawal shall be made:

- (a) for payments made prior to the Signature Date; or
- (b) for Eligible Expenditures under Categories (1), (2), (3), and (5) unless and until the PIU referred to in Section I.A.1 of Scheduled 2 has been established and the specialists referred to therein have been hired or appointed in a manner acceptable to the Bank; or
- (c) for Resettlement Expenditures under Category (3) unless and until the RAP has been prepared and adopted by the Borrower in a manner acceptable to the Bank; or
- (d) for Emergency Expenditures under Category (6), unless and until all of the following conditions have been met:
 - (i) the Borrower has determined that an Eligible Crisis or Emergency has occurred, and has furnished to the Borrower a request to withdraw Loan amounts under Category (6);
 - (ii) the Bank has agreed with such determination, accepted said request and notified the Borrower thereof; and
 - (iii) the Borrower has adopted the CERC Manual and Emergency Action Plan, in form and substance acceptable to the Bank.

2. The Closing Date is December 28, 2029.

SCHEDULE 3**Commitment-Linked Amortization Repayment Schedule**

The following table sets forth the Principal Payment Dates of the Loan and the percentage of the total principal amount of the Loan payable on each Principal Payment Date (“Installment Share”).

Level Principal Repayments

| Principal Payment Date | Installment Share |
|-----------------------------------------------------------------------------------------|--------------------------|
| On each April 15 and October 15 Beginning October 15, 2028 through April 15, 2048 | 2.44% |
| On October 15, 2048 | 2.40% |

APPENDIX**Definitions**

1. “Anti-Corruption Guidelines” means, for purposes of paragraph 6 of the Appendix to the General Conditions, the “Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants”, dated October 15, 2006 and revised in January 2011 and as of July 1, 2016.
2. “Apopa Bypass” means the highway of approximately 4.8 km to be built east of the Municipality of Apopa, connecting the SAL38 Highway (*Carretera de Oro*) and CA04N highway (*Carretera Troncal de Norte*), including the access ramps and the bridges required for the bypass construction.
3. “Bridges” means the required fixed structures across the Apopa Bypass alignment to carry the road, except for SAL38 Bridge.
4. “CA04 Highway” means the Central-American road that connects the port of Acajutla on the pacific coast of the Republic of El Salvador to Puerto Cortes, on the Caribbean coast of the Republic of Honduras.
5. “Category” means a category set forth in the table in Section III.A of Schedule 2 to this Agreement.
6. “CERC Manual” means the manual referred to in Section I.E.1(a) of Schedule 2 to this Agreement, as such manual may be updated from time to time with the agreement of the Bank, and which is an integral part of the Project Operations Manual.
7. “Certified Technical Training Program” means the certified training program to be developed by the MOPT on civil works-related activities for Selected Female Participants.
8. “Contingent Emergency Response Part” means any activity or activities to be carried out under Part 4 of the Project to respond to an Eligible Crisis or Emergency.
9. “Drones” means unmanned aircraft systems.
10. “Eligible Complementary Works” means specific interventions to the Existing Infrastructure to improve road safety and resilience, in the Northern Metropolitan Area of San Salvador, which meet the eligibility criteria set forth in the Project Operations Manual, including: lighting, signage, speed control, bus stops, and pedestrian infrastructure, and any other as agreed by the Bank.

11. “Eligible Crisis or Emergency” means an event that has caused, or is likely to imminently cause, a major adverse economic and/or social impact to the Borrower, associated with a natural or man-made crisis or disaster.
12. “Eligible Female Participants” means women who are enrolled in undergraduate programs of traditionally male-dominated areas of transport and civil engineering that meet the eligibility criteria to participate in the Professional Practices Program set forth in the Project Operations Manual.
13. “Emergency Action Plan” means the plan referred to in Section I.E.1 of Schedule 2, detailing the activities, budget, implementation plan, and monitoring and evaluation arrangements, to respond to the Eligible Crisis or Emergency.
14. “Emergency Expenditures” means any of the eligible expenditures set forth in the CERC Manual referred to in Section I.E.1 of Schedule 2 to this Agreement and required for the Contingent Emergency Response Part.
15. “Environmental and Social Commitment Plan” or “ESCP” means the environmental and social commitment plan for the Project, dated September 21, 2023, as the same may be amended from time to time in accordance with the provisions thereof, which sets out the material measures and actions that the Borrower shall carry out or cause to be carried out to address the potential environmental and social risks and impacts of the Project, including the timeframes of the actions and measures, institutional, staffing, training, monitoring and reporting arrangements, and any environmental and social instruments to be prepared thereunder.
16. “Environmental and Social Standards” or “ESSs” means, collectively:
 - (i) “Environmental and Social Standard 1: Assessment and Management of Environmental and Social Risks and Impacts”;
 - (ii) “Environmental and Social Standard 2: Labor and Working Conditions”;
 - (iii) “Environmental and Social Standard 3: Resource Efficiency and Pollution Prevention and Management”;
 - (iv) “Environmental and Social Standard 4: Community Health and Safety”;
 - (v) “Environmental and Social Standard 5: Land Acquisition, Restrictions on Land Use and Involuntary Resettlement”;
 - (vi) “Environmental and Social Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources”;
 - (vii) “Environmental and Social Standard 7: Indigenous Peoples/Sub-Saharan African Historically Underserved Traditional Local Communities”;
 - (viii) “Environmental and Social Standard 8: Cultural Heritage”;
 - (ix) “Environmental and Social Standard 9: Financial Intermediaries”;
 - (x) “Environmental and Social Standard 10: Stakeholder Engagement and Information Disclosure”;effective on October 1, 2018, as published by the Bank.
17. “Existing Infrastructure” means the access roads to the Apopa Bypass and its surroundings, and the CA04 Highway.

18. “FOVIAL” means the Borrower’s Road Conservation Fund, established pursuant to Legislative Decree No. 208, dated November 28 of 2000, or any successor thereto acceptable to the Bank.
19. “General Conditions” means the “International Bank for Reconstruction and Development General Conditions for IBRD Financing, Investment Project Financing”, dated December 14, 2018 (last revised on July 15, 2023).
20. “MOPT” means the Borrower’s Ministry of Public Works and Transportation, established pursuant to Decree No. 1 dated and published in the Official Gazette on June 2, 2019, or any successor thereto acceptable to the Bank.
21. “Northern Metropolitan Area of San Salvador” means the areas within the jurisdiction of the municipalities of Apopa, Tonacatepeque, and Ciudad Delgado, and any other as agreed by the Bank.
22. “Operating Costs” means reasonable costs, as shall have been approved by the Bank, for the incremental expenses incurred on account of Project implementation, consisting of vehicle operation and maintenance, fuel, communication costs, office (and office equipment) maintenance, rental expenses, utilities, documents duplication/printing, consumables, travel cost and *per diem* for Project staff for travel linked to the implementation of the Project (excluding government civil servants).
23. “Performance-Based Contracts” or “PBCs” means a type of contract in which payments for the management and maintenance of road assets are explicitly linked to the contractor successfully meeting or exceeding certain clearly defined minimum performance indicators.
24. “PIU” or “Project Implementing Unit” means the unit to be established within MOPT, in a manner acceptable to the Bank, referred to in Section I.A.1 of Schedule 2 to this Agreement.
25. “PPP” means Public Private Partnership.
26. “Procurement Regulations” means, for purposes of paragraph 84 of the Appendix to the General Conditions, the “World Bank Procurement Regulations for IPF Borrowers”, dated September 2023.
27. “Professional Practices Program” means the program to be developed by MOPT under Part 2(f)(ii)(A), for Eligible Female Participants.
28. “Project Operations Manual” means the operational manual for the Project acceptable to the Bank, referred to in Section I.B. of Schedule 2 to this Agreement.

29. “Resettlement Action Plan” or “RAP” means the Borrower’s resettlement action plan for the Apopa Bypass, to be prepared, consulted upon, adopted, disclosed and implemented, in accordance with the ESSs and the ESCP.
30. “Resettlement Expenditures” means the expenditures incurred in financing the cost of providing cash compensation and assistance for: (i) land acquisition including fixed property; (ii) loss of shelter; (iii) loss of livelihoods; (iv) damaged infrastructure; (v) loss of crops, trees and other fixed assets; and (vi) business interruption and loss of income, as specified in the RAP.
31. “SAL38 Bridge” means the fixed structure to facilitate the access to the Apopa Bypass coming from San Salvador, connecting the Apopa Bypass with the SAL38 Highway.
32. “SAL38 Highway” means the national road, that is part of the primary road network that goes from east to west and that is part of the Guatemala – Republic of El Salvador economic corridor.
33. “Selected Female Participants” means women living in the Northern Metropolitan Area of San Salvador, that meet the eligibility criteria to participate in the Certified Technical Training Program set forth in the Project Operations Manual.
34. “Signature Date” means the later of the two dates on which the Borrower and the Bank signed this Agreement and such definition applies to all references to “the date of the Loan Agreement” in the General Conditions.
35. “Stipend” means the amount that will be provided to the Eligible Female Participants to referred to in Part 2(f)(ii)(B), to support their participation under the Professional Practices Program.
36. “Training” means the reasonable expenditures, as shall have been approved by the Bank, related study tours, seminars, workshops, and other training activities not included under service providers’ contracts, including costs of training materials, facilities and equipment rental, travel and per diem costs of trainees and trainers.