

TAE HYUN LEE  
Country Manager and Resident Representative for Mongolia  
The World Bank

January 31, 2024

H.E. Javkhlan Bold  
Minister of Finance  
Ministry of Finance  
Government Building II  
S. Danzan Street 5/1 Building D  
Ulaanbaatar, 15160

Excellency:

**Re: Mongolia: Virtual Cooperatives of Pastoral Livestock Communities Project  
(JSDF Grant No. TF0C2460)  
Corrigendum to the Letter Agreement**

We refer to the Letter Agreement dated January 4, 2024, between Mongolia and the International Bank for Reconstruction and Development/International Development Association, acting as administrator of the Japan Social Development Fund (the “Letter Agreement”).

It has come to our attention that, due to an oversight, there are typos in the amount in words of the Grant in the first paragraph of the Letter Agreement, and in the description of the Category (1) of the withdrawal table in Section 3.01 of the Annex to the Letter Agreement. We hereby correct those errors by informing you that:

- (i) the amount of the Grant in words is “two million seven hundred fifty-two thousand **two hundred ninety-four** Dollars” (in bold for emphasis); and
- (ii) The expenditure Category (1) of the withdrawal table in Section 3.01 of Annex to the Letter Agreement is “**Consulting services**”. The corrected withdrawal table is attached in the Annex to this corrigendum.

Please accept our apologies for any inconvenience, and do not hesitate to let us know if you have any further inquiries.

Sincerely yours,

*Tae Hyun Lee*

**Annex**  
**JSDF Grant No. TF0C2460**  
**Withdrawal Table**

| <b>Category</b>         | <b>Amount of the Grant Allocated (expressed in USD)</b> | <b>Percentage of Expenditures to be Financed (inclusive of Taxes)</b> |
|-------------------------|---|---|
| (1) Consulting services | 534,700   | 100%  |
| (2) Training            | 833,954   | 100%  |
| (3) Goods               | 200,000   | 100%  |
| (4) Operating Costs     | 269,640   | 100%  |
| (5) Sub-grants          | 914,000   | 100% of the amount disbursed  |
| <b>TOTAL AMOUNT</b>     | 2,752,294   |   |