

**TRANSFER AGREEMENT**  
**GLOBAL ROAD SAFETY FACILITY – PHASE 3 MULTI-DONOR TRUST FUND**  
**(TRUST FUND NO. TF073163)**  
**DISBURSEMENT TRUST FUND No. TF0B1213**

TRANSFER AGREEMENT (hereinafter the “Agreement”) between the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), acting as trustee of the Global Road Safety Facility – Phase 3 Multi-Donor Trust Fund (Trust Fund No. TF073163) (the “Trust Fund”), and the World Health Organization (“WHO”, and together with the Bank, collectively, the “Parties” and each a “Party”) through a disbursement trust fund TF No. TF0B1213.

**PREAMBLE**

**WHEREAS**, the Trust Fund has been established through trust fund administration agreements/arrangements (the “Administration Agreements/Arrangements”) between the Bank and each of the donors (collectively, the “Donors”) contributing funds to the Trust Fund;

**WHEREAS**, pursuant to the Administration Agreements/Arrangements, Multilateral Development Entities (as such term is defined therein) may access Trust Fund resources to carry out activities to help achieve the Trust Fund’s objectives;

**WHEREAS**, WHO is named in the Administration Agreements/Arrangements as an eligible Multilateral Development Entity under the Trust Fund, and in such a capacity wishes to access Trust Fund resources in accordance with the terms of this Agreement;

**WHEREAS**, the Trust Fund’s Facility Executive Board has approved an allocation of funds to WHO for the activities to be implemented by WHO as contemplated in its funding request for activities related to the improvement of road traffic fatality data in select countries in Asia; and

**WHEREAS**, the Bank and WHO now wish to enter into this Agreement relating to the arrangements for the transfer of Trust Fund resources to WHO and the administration and use of such resources by WHO.

**NOW, THEREFORE**, the Bank and WHO hereby agree as follows:

**1. DEFINITIONS**

1.1. Capitalized terms used herein, but not otherwise defined in this Agreement, shall have the meanings ascribed to them in the Administration Agreements/Arrangements.

## **2. TRANSFER OF FUNDS BY THE BANK**

2.1. Promptly following the effectiveness of this Agreement, WHO shall submit to the Bank a cash transfer request (the “Cash Transfer Request”), requesting for the Bank to transfer the allocation approved by the Facility Executive Board (the “Allocation”) in the amount of one hundred ten thousand United States dollars (US\$110,000) to WHO. The Cash Transfer Request shall: (i) be substantially in the form attached hereto as Annex A (Form of Cash Transfer Request); (ii) contain all necessary information therein; and (iii) be signed by an Authorized Signatory (as defined below).

2.2. Upon receipt of the complete Cash Transfer Request from WHO, and subject to availability of resources in the Trust Fund, the Bank shall transfer the amount of the Allocation in United States dollars from the Trust Fund to WHO in one lump sum.

2.3. Transfer of Trust Fund funds from the Bank to WHO under this Section 2 shall be made to the depository account designated by WHO in the relevant Cash Transfer Request in United States dollars unless otherwise agreed by the Bank.

2.4. Upon transfer of funds, the Bank shall have no responsibility, fiduciary or otherwise, for the use of Trust Fund funds transferred and activities carried out therewith, nor shall it have any responsibility for collection of any funds due to WHO from any recipient of Trust Fund funds or any other entities. WHO shall be responsible for reporting to the Facility Executive Board on the use of Trust Fund funds transferred to it (including on any collection of funds from any recipient of Trust Fund funds or any other entities) and its activities carried out therewith as set out in paragraph 5.2 and Section 6 below. The Bank does not assume any responsibility or liability towards any third party as a result of the use by WHO of, or implementation of any activities funded with, the Trust Fund funds transferred to WHO.

## **3. ADMINISTRATION OF FUNDING ACCOUNT BY WHO**

3.1. Except as provided under paragraph 3.2 below, WHO agrees that the Trust Fund funds transferred to it under this Agreement shall be kept separate and apart from the funds of WHO in a dedicated account maintained and administered by WHO (the “Funding Account”) in accordance with its regulations, rules, policies and procedures. WHO shall maintain separate records and ledger accounts in respect of the funds deposited in the Funding Account and disbursements made therefrom.

3.2. In order to assist in the defrayment of the costs of administration and other expenses incurred by WHO under this Agreement, WHO may deduct from the amount of Allocation transferred to it, and retain for its own account, an amount equal to thirteen per cent (13%) of the Allocation amount.

3.3. Subject to the terms of this Agreement, WHO may manage and invest all funds in the Funding Account in accordance with the regulations, rules, policies and procedures of WHO.

3.4. WHO may convert Trust Fund funds received by it in the Funding Account into other currencies to facilitate their administration in accordance with the regulations, rules, policies and procedures of WHO; provided that unless an additional Allocation is made by the Facility Executive Board, WHO shall not be entitled to receive any additional funding from the Trust Fund to cover any shortfalls where, as a result of exchange rate fluctuations, the funds transferred prove to be insufficient to complete activities contemplated under the funding request based on which an Allocation has been made.

#### **4. USE OF FUNDS BY WHO**

4.1. Subject to other terms of this Agreement, WHO shall be responsible for the use of funds transferred by the Bank and the activities carried out therewith in accordance with:

- (a) WHO's regulations, rules, policies and procedures, including but not limited to its procurement, financial management, disbursement and safeguard policies, its framework to prevent and combat fraud and corruption and its screening procedures to prevent the use of Trust Fund funds to finance terrorist activities, and
- (b) the applicable terms and conditions under which the Allocation has been made, including: (i) the purpose for which the funds have been provided, and (ii) the applicable decision of the Facility Executive Board, including the approval of the funding request based on which the Allocation has been made.

4.2. WHO shall use reasonable measures, in accordance with its regulations, rules, policies and procedures, to ensure that the Trust Fund funds provided to it are: (i) not used for the purpose of any payment, if such payment is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations, and (ii) used for the intended purposes and not diverted to terrorists or their agents in line with WHO member countries' obligations to give effect to the relevant decisions of the Security Council taken under Chapter VII of the Charter of the United Nations. The Parties acknowledge that this provision does not create any obligations of WHO under the anti-terrorist financing and asset control laws, regulations, rules and executive orders of any individual WHO member country.

4.3. If any Trust Fund funds transferred to WHO are not used in accordance with the terms of this Agreement, WHO shall take necessary actions within its control to address the matter, including, in accordance with its regulations, rules, policies and procedures, using reasonable efforts to recover, and return to the Bank, the funds that were misused. For the avoidance of doubt, if any such funds were misused due to the action of a third party without gross negligence or willful misconduct on the part of WHO, WHO shall not be required to return any such funds, which are not recovered by WHO notwithstanding its reasonable efforts.

4.4. Promptly after the Closing Date (as defined below) or the termination of this Agreement, whichever is earlier, WHO shall return to the Bank, to such account as the Bank may designate, any remaining Trust Fund funds which were transferred to WHO under this Agreement, but for which no further expenditure or disbursement is due to be incurred or made by WHO (including, but not limited to, due to a completion, cancellation or amendment of relevant activities for which the relevant Allocation was made) ("Unused Funds"). Pending return to the Bank, WHO shall hold any Unused Funds in the Funding Account, and report them to the Bank under Section 6 below.

#### **5. EXERCISE OF CARE**

5.1. WHO shall perform its functions as contemplated in this Agreement, and shall exercise the same degree of care and diligence in the discharge of its functions under this Agreement as it exercises with respect to the administration and management of its own resources or any other funds administered by WHO as trustee, as applicable.

5.2. Subject to the terms of this Agreement, WHO shall do any and all such acts as may be necessary or appropriate for the proper administration of the Funding Account, and shall be responsible for reporting

to the Facility Executive Board on the use of Trust Fund funds transferred to WHO and delivery of activities financed by them, in accordance with the terms of this Agreement.

5.3. WHO acknowledges and agrees that:

(a) if the Facility Executive Board reasonably determines through its decision by consensus and after consultation with WHO that WHO has failed to comply with its obligations under this Agreement to a material extent, then WHO and the Facility Executive Board shall agree on timely and appropriate measures to be taken to resolve the matter. If the Facility Executive Board and WHO fail to agree on measures to be taken, or WHO fails to take relevant measures, as may be agreed between the Facility Executive Board and WHO, then the Facility Executive Board may instruct the Bank, upon thirty (30) days prior written notice, to suspend the cash transfer of Trust Fund funds under any Allocation to WHO, until such time as the measures have been taken;

(b) any Donor may review or evaluate activities financed by the Trust Fund resources transferred to WHO at any time up to closure of the Funding Account; provided that: (a) the Donor shall have agreed with WHO on the scope and conduct of such review or evaluation, (b) unless otherwise agreed by WHO, WHO has received confirmation from the relevant Donor that all associated costs, including any costs incurred by WHO, will be borne by the Donor, and (c) WHO shall provide all relevant information within the limits of WHO's applicable regulations, rules, policies and procedures. It is understood that any such review or evaluation will not constitute a financial, compliance or other audit of the Funding Account;

(c) any donor may request a copy of WHO's external auditors' certification of accounts and audit report, which is made available to the World Health Assembly on an annual basis; and

(d) if any Donor becomes aware of information that indicates that any Trust Fund resources transferred to WHO are not used for intended purposes, such Donor may notify the Facility Executive Board and the Bank of such information so that the Facility Executive Board may consult with WHO and/or take an action as set forth in paragraph 5.3(a) above.

5.4. For the avoidance of doubt, notwithstanding any suspension of the cash transfer of Trust Fund funds under any Allocation to WHO under paragraph 5.3(a) and/or paragraph 6.6, all of the provisions of this Agreement shall continue in full force and effect except as specifically provided in this Agreement.

## **6. RECORDS AND REPORTING**

6.1. WHO shall, in accordance with its regulations, rules, policies and procedures, maintain books, records, documents and other evidence in accordance with its usual accounting procedures to substantiate sufficiently the use of the Trust Fund funds transferred to it.

6.2. WHO shall provide the following financial information to the Facility Executive Board, through the Bank, prepared in accordance with the accounting and reporting procedures of WHO and provided in a form and means agreed upon with the Bank:

- (a) Within thirty (30) calendar days after June 30 of each year, an annual unaudited financial report for the activities for which the Allocation to WHO was made;
- (b) Within thirty (30) calendar days after June 30 of each year, an annual unaudited financial report of the Funding Account;

- (c) Within six (6) months after the Closing Date (or within six (6) months after termination of this Agreement, if earlier), a final unaudited financial report of the Funding Account, certified by WHO's Comptroller (or equivalent); and
- (d) Such other periodic financial reports for the activities for which the Allocation to WHO was made, as may be agreed upon by the Bank and the Facility Executive Board following consultation with WHO.

6.3. Unless the Bank and WHO agree otherwise, all financial reports provided under this Agreement shall be expressed in United States dollars.

6.4. WHO shall provide the Facility Executive Board, through the Bank, with progress reports for activities funded with Trust Fund funds as follows:

- (a) Within thirty (30) calendar days after June 30 of each year, an annual report on the progress of the implementation of the activities for which the Allocation to WHO was made, with reference to the results framework for the Trust Fund agreed between the Bank and the Donors as well as with the results framework for the activities for which such Allocation was approved; and
- (b) Within six (6) months following the completion of the activities for which the Allocation to WHO was made, the Closing Date, or termination of this Agreement, whichever is earlier, a final report on the implementation of such activities.

6.5. WHO shall provide the Bank with a list containing the names and signatures of the authorized officers of WHO (each, an "Authorized Signatory"), substantially in the form attached to this Agreement as Annex B (Form of Authorized Signatory Letter), as such list shall be revised from time to time as necessary and kept current at all times.

6.6. If WHO fails to provide to the Bank any financial or other required information in accordance with paragraphs 6.2 through 6.4 above, the Bank shall promptly notify WHO in writing of such non-compliance. If the non-compliance has continued for a period of not less than thirty (30) calendar days after the written notification from the Bank, the Bank shall inform the Facility Executive Board of the non-compliance by WHO so that the Facility Executive Board may consult with WHO and/or take an action as set forth in paragraph 5.3(a) above.

## 7. NOTICES

7.1. All communications concerning this Agreement shall be made to the relevant person at the address, facsimile number, telephone number or electronic mail address as set out below, or at such other addresses or numbers as may be designated from time to time by that Party to the other in writing for that purpose.

(a) For the Bank:

International Bank for Reconstruction and Development and International Development Association, as trustee of the Global Road Safety Facility – Phase 3 Multi-Donor Trust Fund

1818 H Street, NW  
Washington, DC 20433  
U.S.A.

Attention: Florentina-Alina Burlacu  
Transport Specialist  
Global Road Safety Facility  
World Bank Group

Telephone: +1 (0)65 650 13750  
E-mail: fburlacu@worldbank.org

(b) For WHO:

Dr. Nhan Tran  
Head, Safety and Mobility  
Department of the Social Determinants of Health  
World Health Organization  
20 Avenue Apia  
1211 Geneva 27  
Switzerland

Telephone: +41 (0)22 791 3412  
E-mail: trann@who.int

## 8. DISCLOSURE; DISPUTE RESOLUTION

8.1. The Bank and WHO agree that this Agreement will be made publicly available, and that any other information related to this Agreement in the Bank's possession, including information submitted to the Bank by WHO under this Agreement, may be made publicly available or disclosed by the Bank in accordance with its policies and procedures.

8.2. WHO and the Bank, in coordination with the Facility Executive Board, shall use their best efforts to amicably settle any dispute, controversy or claim arising out of or relating to this Agreement.

8.3. Nothing in this Agreement shall be considered a waiver of any privileges or immunities of the Bank or WHO under their respective constituent document, international convention or any applicable law, all of which are expressly reserved.

## **9. EFFECTIVENESS; AMENDMENT**

9.1. This Agreement shall become effective on the date when the last of the Parties signs.

9.2. This Agreement may be amended at any time by the written agreement of the Bank and WHO.

9.3. This Agreement constitutes the entire agreement and understanding of the Parties with respect to its subject matter and supersedes all oral communication and prior writings with respect thereto.

## **10. CLOSING DATE; TERMINATION**

10.1. Unless otherwise agreed between the Parties, on the earlier of:

- (a) the Closing Date, which shall be March 31, 2021; and
- (b) the expiry of the notice period of a termination notice provided in accordance with paragraph 10.2 below;

and provided that all obligations of the Parties under this Agreement have been fully performed (including, for the avoidance of doubt, the return of Unused Funds by WHO in accordance with paragraph 4.4 and the fulfillment of WHO's reporting obligations pursuant to Section 6), this Agreement shall terminate.

10.2. At any time before the Closing Date, either Party may terminate this Agreement upon sixty (60) days' prior written notice to the other Party. Upon receipt of such a notice by either Party, WHO shall take all appropriate actions for winding up its affairs in relation to any outstanding financial rights and/or obligations incurred by WHO in an expeditious and reasonable manner.

**11. EXECUTION IN COUNTERPARTS**

11.1 This Agreement may be executed in any number of counterparts, each of which when signed will constitute a duplicate original and all of which taken together shall constitute one and the same instrument.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND  
INTERNATIONAL DEVELOPMENT ASSOCIATION, as trustee of the Global Road Safety  
Facility – Phase 3 Multi-Donor Trust Fund**

By: Guangzhe Chen

Date: 01-Apr-2020

Name: Guangzhe Chen

Title: Global Director, Transport Global Practice

**WORLD HEALTH ORGANIZATION**

By: Naoko Yamamoto

Date: 02-Apr-2020

Name: Naoko Yamamoto

Title: Assistant Director-General, UHC/Healthier Populations



**Annex A**  
**Form of Cash Transfer Request**

[WHO's Letterhead]

[Date]

[Bank contact details]

**Re: Disbursement Trust Fund No. \_\_\_\_\_ – Global Road Safety Facility – Phase 3**  
**Multi-Donor Trust Fund – World Health Organization Transfer Agreement – Cash**  
**Transfer Request**

Dear Sir or Madam:

Reference is made to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association (the “Bank”), as trustee of the Global Road Safety Facility – Phase 3 Multi-Donor Trust Fund (TF No. 073163) (the “Trust Fund”) and the World Health Organization, effective on \_\_\_\_\_ (the “Agreement”).

Pursuant to Section 2 of the Agreement, WHO hereby requests the Bank to transfer US\$ \_\_\_\_\_ [amount of Funds] from the Trust Fund to WHO for WHO's use in accordance with the terms of the Agreement.

Bank Account Details for receipt of the funds:

Bank account name:  
Bank account number:  
Bank name:  
Bank address:  
Bank SWIFT code:  
Routing instructions:

Sincerely,

**WORLD HEALTH ORGANIZATION**

[Name of Authorized Signatory]

[Title of Authorized Signatory]

**Annex B**  
**Form of Authorized Signatory Letter**

[WHO's Letterhead]

[Date]

[Bank contact details]

**Re: Disbursement Trust Fund No. \_\_\_\_\_ – Global Road Safety Facility – Phase 3  
Multi-Donor Trust Fund – World Health Organization Transfer Agreement –  
Authorized Signatory**

Dear Sir or Madam:

Reference is made to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association, as trustee of the Global Road Safety Facility – Phase 3 Multi-Donor Trust Fund (the “Trust Fund”) and the World Health Organization (“WHO”), dated \_\_\_\_\_ (the “Agreement”). For the purposes of the Agreement, any one of the persons whose authenticated specimen signatures appear below is authorized on behalf of WHO to sign any request or report under the Agreement:

[Name], [Position]                      Specimen Signature: \_\_\_\_\_

[Name], [Position]                      Specimen Signature: \_\_\_\_\_

[Name], [Position]                      Specimen Signature: \_\_\_\_\_

Sincerely,

**WORLD HEALTH ORGANIZATION**

\_\_\_\_\_  
[Name of Authorized Signatory]

[Title of Authorized Signatory]