

REPUBLIC OF TUNISIA

March 16, 1998

International Bank for Reconstruction  
and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Re: Loan No. 4278-TUN  
(Second Agricultural Sector Investment Loan)  
Performance Indicators  
Sections C and D of Schedule 5 to the Loan Agreement

Dear Sirs and Mesdames:

We refer to the Performance Indicators to be utilized by the Republic of Tunisia (the Borrower) pursuant to the provisions of Sections C and D of Schedule 5 to the Loan Agreement of even date herewith between the Borrower and the International Bank for Reconstruction and Development (the Bank) to measure the progress in the carrying out of the Project and the degree to which the objectives thereof are being achieved. We hereby confirm that the said Indicators shall consist of the parameters set forth in the Attachment to this Letter.

Very truly yours,

REPUBLIC OF TUNISIA

By /s/ Nouredine Majdoub  
Authorized Representative

AGREED AND CONFIRMED:

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By /s/ Christian Delvoie  
Acting Regional Vice President  
Middle East and North Africa

