

Amendment No. 1 to the Administration Agreement between the Belgium Directorate General for Development Cooperation and the International Bank for Reconstruction and Development regarding the External Funding of a Belgian Advisor in the Executive Director's Office representing Belgium Single-Donor Trust Fund (No. 072296)

1. Reference is made to the Administration Agreement between the Belgium Directorate General for Development Cooperation (the "Donor") and the International Bank for Reconstruction and Development (the "Bank", and together with the Donor, the "Parties" and each a "Party") regarding the External Funding of a Belgian Advisor in the Executive Director's Office representing Belgium Single-Donor Trust Fund No. 072296 (the "Trust Fund") effective as of October 13, 2014 (the "Administration Agreement").

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 5.1 of Annex 1 shall be deleted and replaced with the following:

"5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2026 (the "End Disbursement Date"). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement after such date to the extent such date is changed in accordance with an amendment made to this Administration Agreement. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in this Administration Agreement."

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement] below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: Diariétou Gaye
Name: Diariétou Gaye
Title: Vice President Corporate Secretary
Date: 24-Nov-2021

BELGIUM DIRECTORATE GENERAL FOR DEVELOPMENT COOPERATION

By: Heidy Rombouts
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