Amendment to the Administration Agreement between the Ministry of Finance and Economy of the Republic of Korea, presently known is the Ainternational and Sinance of the Republic of Korea and the International Bank for Reconstruction and Development and the International Development Association regarding the Poverty Reduction and Socio-Economic Development Trust Fund II (Trust Fund No.TF071872)

- 1. Reference is made to the Administration Agreement between the Ministry of Finance and Economy of the Republic of Korea, presently known as the Ministry of Strategy and Finance of the Republic of Korea (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank"), regarding the Poverty Reduction and Socio-Economic Development Trust Fund II (TF071872) (the "Trust Fund") effective as of June 25, 2012, as amended (the "Administration Agreement").
- 2. The Donor and the Bank agree to the following amendment to the Administration Agreement:
 - (a) Paragraph 4.01 of Section 4 (Commencement and Completion Dates) shall be deleted and replaced with the following:
 - "4.01. The Grant funds deposited in the Trust Fund may be used to finance expenditures for activities under the Trust Fund on the date of the latest countersignature of this Agreement and will be fully disbursed by the Bank by December 31, 2018 (the End Disbursement Date)."
- 3. All other terms of the Administration Agreement shall remain the same.
- 4. The Bank shall disclose this Amendment in accordance with the Bank's Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
- 5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

Name: Yoonjin Kang

Title: Director, International Financial Cooperation Division, International Financial Cooperation Bureau

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL DEVELOPMENT ASSOCIATION

Name: Sebastian Molineus

Date: 5/4/2017

Date: 5/15/2017

Title: Director, Finance and Markets Global Practice

MINISTRY OF STRATEGY AND FINANCE OF THE REPUBLIC OF KOREA

Name: Yoonjin Kang

Title: Director, International Financial Cooperation Division, International Financial Cooperation Bureau