



INTERNATIONAL FINANCE CORPORATION
BOARD OF GOVERNORS

Resolution No. 234

Financial Statements, Accountants' Report and Administrative Budget

RESOLVED:

THAT the Board of Governors of the Corporation consider the Financial Statements, Accountants' Report and Administrative Budget, included in the 2001 Annual Report and the Administrative Budget attached to the Report dated July 31, 2001 as fulfilling the requirements of Article IV, Section 11, of the Articles of Agreement and of Section 16 of the By-Laws of the Corporation.

(Adopted on December 4, 2001)