



CR-5198-KG
H824

Supplemental Letter No. 4

**COMMUNITY DEVELOPMENT AND INVESTMENT AGENCY
OF THE KYRGYZ REPUBLIC**

May 20th, 2013

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Re: Credit No. 5198-KG
Grant No. H824-KG
(Second Additional Financing for the Second Village Investment Project)
Representations

Dear Sirs and Mesdames:

In connection with the Project Agreement of even date herewith between the International Development Association (the Association) and the Community Development and Investment Agency of the Kyrgyz Republic (Project Implementing Entity) for the above-captioned Credit and Grant, the Project Implementing Entity hereby undertakes and warrants to the Association that:

1. The financial statements dated September 24, 2012, copies of which have been furnished to the Association, correctly set forth the financial and operating condition of the Project Implementing Entity as of that date, and since that date there have been no material adverse changes in the financial and operating conditions of the Project Implementing Entity.
2. The Project Implementing Entity is not engaged in litigation as plaintiff or defendant, the outcome of which might materially and adversely affect its financial condition.
3. The Project Implementing Entity has no outstanding agreements or liabilities, contingent or otherwise (including taxes), that might materially and adversely affect its financial condition.
4. No debt of the Project Implementing Entity is secured by any mortgage, pledge, charge, priority, or other lien, and no contract or arrangement exists for the creation of any such mortgage, pledge, charge, priority, or other lien.
5. There are no existing defaults in the payment of principal of, or interest or other charges on, any of the debts of the Project Implementing Entity.

6. The Project Implementing Entity is not in violation of, and execution and delivery of the Project Agreement and the compliance with all its terms do not and will not result in any violation of any provisions of any existing agreement, franchise, concession, license, or permit, or of any statute, law, decree-law, executive decree, regulation, or any other legal rule of a similar nature presently in effect and applicable to the Project Implementing Entity.

7. The Project Implementing Entity is a duly existing legal entity under the laws of the Kyrgyz Republic, with full authority to carry out its present business, to carry out the Project, and to execute and deliver the Project Agreement, and has furnished to the Association true copies of the Project Implementing Entity's Legislation and of all other legislation presently in force and effect and governing or applicable to the operations of the Project Implementing Entity, as well as of its statutes and by-laws presently in effect and governing.

It is our understanding that, in making the Credit and Grant and entering into the Project Agreement with the Project Implementing Entity, the Association may rely on the representations contained herein.

Very truly yours,

**COMMUNITY DEVELOPMENT AND INVESTMENT AGENCY
OF THE KYRGYZ REPUBLIC**



By _____
Authorized Representative

K. Ismailov
Executive Director