



Suriname Extractive Industries Technical Assistance RE (P163612)

LATIN AMERICA AND CARIBBEAN | Suriname | Energy & Extractives Global Practice |
Recipient Executed Activities | Investment Project Financing | FY 2018 | Seq No: 1 | ARCHIVED on 11-Sep-2018 | ISR33883 |

Implementing Agencies: Government of Suriname, Ministry of Natural Resources

Key Dates

Key Project Dates

Bank Approval Date:06-Dec-2017

Effectiveness Date:02-Mar-2018

Original Closing Date:30-Mar-2020

Revised Closing Date:30-Mar-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The development objective is to support Suriname's participation in the Extractive Industries Transparency Initiative (EITI) towards more transparent and efficient management of its mining and oil sectors.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory

Implementation Status and Key Decisions

The EITI is an essential initiative to improve dialog and transparency within extractive industries in Suriname. The World Bank EITI Grant was signed on Dec 6, 2017 and its Effectiveness successfully declared on March 2, 2018.

The first EITI exercise to reconcile payments from extractive industries with revenues received by government agencies is under way. It should initiate meaningful discussions about transparencies among stakeholders and help keep momentum of the entire initiative in the near term.

The Bank is encouraging Government to put in place appropriate implementation arrangements so that procurement, financial management and



disbursement issues do not slow down the implementation of EITI.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	● Moderate	--	● Moderate

Results

Project Development Objective Indicators

►Annual publication of reconciled information on extractive industries' revenues (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	31-Aug-2017	--	30-Aug-2018	31-Mar-2020

►Citizen engagement in accountability and governance of extractive industries (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	30-Jun-2017	--	30-Aug-2018	31-Mar-2020

Overall Comments

Intermediate Results Indicators



▶ Completion and documentation of MSG meetings (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	5.00	20.00
Date	30-Jun-2017	--	30-Aug-2018	31-Mar-2020

▶ Number of Secretariat staff and Stakeholders completing training (Number, Custom)


	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	10.00	100.00
Date	30-Jun-2017	--	30-Aug-2018	31-Mar-2020

▶ Number of outreach events, including in the interior (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10.00
Date	30-Jun-2017	--	30-Aug-2018	31-Mar-2020

Overall Comments

Data on Financial Performance**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P163612	TF-A6097	Effective	USD	0.35	0.35	0.00	0.14	0.21	 41%

Key Dates (by loan)



Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P163612	TF-A6097	Effective	06-Dec-2017	06-Dec-2017	02-Mar-2018	30-Mar-2020	30-Mar-2020

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.