

Amendment No. 1 to the Administration Agreement between the European Commission and the International Bank for Reconstruction and Development and the International Development Association regarding the Caribbean Regional Resilience Building Facility Single-Donor Trust Fund (Trust Fund No. 073227; (Donor Reference No. FED/2018/404-406)

1. Reference is made to the Administration Agreement between the European Commission (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the Caribbean Regional Resilience Building Facility Single-Donor Trust Fund No. 073227 (the “Trust Fund”) effective as of December 21, 2018 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Sections 3.1 and 3.2 of Annex 1 shall be deleted and replaced with the following:

“3.1 For Bank-executed activities, the Trust Fund funds may be used to finance:

- (a) contractual services;
- (b) equipment and office premises lease cost;
- (c) media, workshops, conferences and meetings;
- (d) travel expenses;
- (e) short-term consultants and temporaries;
- (f) extended-term consultants and temporaries; and
- (g) staff costs (excluding short-term consultants and temporaries, and also excluding extended-term consultants and temporaries).

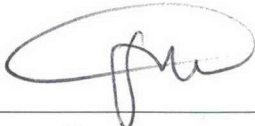
3.2 For purposes of this section: (i) “staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries)” includes salaries, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; (ii) “extended term consultants and temporaries” includes fees, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; and (iii) “short term consultants and temporaries” includes fees and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures.”

3. All other terms of the Administration Agreement shall remain the same.

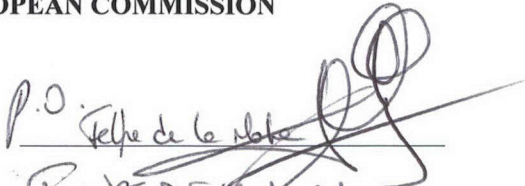
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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall come into effect as of December 21, 2018.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 
Name: Ineyan Voshie
Title: ~~Director~~ Vice President
Date: 22/02/2022

EUROPEAN COMMISSION

By: 
Name: P.O. Felhe de la Roche
Title: Chief HoC
Date: 15/2/2022