

PATRO & CO., Chartered Accountants
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Ashok Nagar,
Bhubaneswar – 751 009
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NAME OF CONCERN : **ODISHA STATE DISASTER MANAGEMENT
AUTHORITY.**

SUBJECT : **AUDITED FINANCIAL STATEMENTS ALONG
WITH AUDITORS REPORT OF ODROP FOR
THE FINANCIAL YEAR ENDED ON 31ST
MARCH, 2020.**

INDEPENDENT AUDITOR'S REPORT

To

The Members

ORISSA STATE DISASTER MANAGEMENT AUTHORITY

Opinion

We were engaged to audit the accompanying the Project Financial Statements of ODISHA DISASTER RECOVERY PROJECT(ODRP) which comprises the Consolidated Balance Sheet, as at March 31, 2020 and Consolidated Income and Expenditure Account and Consolidated Receipt and Payment Account for the year ended on that date, implemented through ORISSA STATE DISASTER MANAGEMENT AUTHORITY ("The Society") as per our appointment vide letter no. 3020/OSDMA dated 19.11.2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the project implementing agency in accordance with the ICAI's Code of Ethics for undertaking this assignment, and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- We draw attention to note-6&9 to the Financial statement describing the short reporting in IUFRR of Rs.6.05 millions /disallowances by World Bank of Rs.10.30 million.



- We draw attention to note-10,11&12 to the Financial statement describing the Advances pending adjustment/recovery from beneficiaries (including ineligible beneficiaries)/Government Authorities.
- We draw attention to note-14 to the Financial statement describing the inclusion of Bank Balance existing at the beginning of the year.

Our opinion is not modified in respect of the above matters.

Responsibilities of Management and those charged with Governance for the Project Financial Statements

Management is responsible for the preparation of Project Financial Statements that give a true and fair view of the financial position, financial performance of the Projection accordance with the Accounting Standard prescribed by Institute of Chartered Accountants of India and will include such tests and controls as the auditor considers necessary under the circumstances and the guide lines contained in the financial management manual for ODRP issued by World Bank. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material mis-statement(s). Our audit includes examining, on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements / presentations. We believe that our audit provides a reasonable basis for our opinion. However, special attention was paid to the following:

- All funds provided by the Government of Odisha with World Bank assistance have been used in accordance with the conditions of the relevant agreement and only for the purposes for which financing was provided.
- Project Financial Statements are prepared on cash basis.
- Proper audit trail providing linkages between the Books of Accounts and reports presented to the World Bank exists.
- The Project Accounts have been prepared in accordance with the Accounting Standards and policies and give a true and fair view of the financial position of ODRP.



Auditor's Responsibility for the Audit of Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard of Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Project Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation in accordance with the financial reporting provisions.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to our opinion on the Financial Statements, we further report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of accounts have been kept by the management for purposes so far as appears from our examination of those books;
- The Financial Statements dealt with by this report is in agreement with the books of accounts;
- The funds were utilized for the purposes for which they were provided;
- Procurement has been carried out in line with the agreed procedures; and
- The organization has an adequate financial Control system over the project and such controls are operating effectively as on 31st March 2020 subject to the observations pointed out in Management Letter.

Place : Bhubaneswar,
Date : 23/03/2021.

For PATRO & CO.,
Chartered Accountants
[FRN 310100E]



(CA Ambika Prasad Mohanty)
Partner

M.No. 057820

UDIN - 21057820AAAADU6290



ORISSA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT(ODRP)
 9th floor,OSDMA,RAJIV BHAWAN,BHUBANESWAR

Audited project financial statement
 for the year ending 31.03.2020

PIU OF ODISHA DISASTER RECOVERY PROJECT

Sl.No.	Sources of funds	(Rs. In Million)		
		cumulative upto 01.04.19	For the year 19-20	total upto 31.03.20
A	Opening Bank Balance	-	726.25	
B	Received from GoO(In Bank Account)	7150	860	8010
B.1	State government funds			
B.2	Government of India funds/ World Bank Funds			
C	Other Reciepts / Income	162.18	21.85	184.03
	Total sources of funds (I=A+B+C)	7312.18	1608.1	8194.03
	Uses of funds			
	Component 1 : Resilient Housing Reconstruction and Community			
1	Infrastructure.			
1.1	Sub-Component 1.1: Housing Reconstruction	5025.8	288.74	5314.54
1.2	Sub-Component 1.2: Selected Community infrastruture	1314.48	167.32	1481.8
2	Component 2: Urban Infrastructure in Berhampur.			
2.1	Sub-component 2.1: Upgrading of slums			
2.2	Sub-component 2.2: Public service Infrastructure			
2.3	Sub-component 2.3: Community Mobillization			
2.4	Sub-component 2.4: Technical Assistance			
3	Component 3: Cpacity Building in Disaster Risk Management	6.16	41.77	47.93
4	Component 4: Implementation Support			
4.1	Sub-component 4.1: Implementation support for OSDMA	239.49	30.96	270.45
4.2	Sub-component 4.2: Implementation support for H & UD			
5	Component 5: Contingency Emergency Response.			
	Total Uses of Funds (II=1+2+3+4)	6585.93	528.79	7114.72
	Closing Balance (III=I-II)	726.25	1079.31	1079.31

(Handwritten Signature)



(Handwritten Signature)
Chief General Manager (F&A)
OSDMA
 Bhubaneswar

(Handwritten Signature)
Managing Director
OSDMA

ORISSA STATE DISASTER MANAGEMENT AUTHORITY
9th Floor, Rajiv Bhawan, Bhubaneswar
ODISHA DISASTER RECOVERY PROJECT
Balance Sheet
As on 31st march 2020

Liabilities	Amount(Rs) 2019-20		Amount(Rs) 2018-19		Assets	Amount(Rs) 2019-20		Amount(Rs) 2018-19	
General Fund									
Opening Balance	16,21,79,309.00		12,55,83,623.00						
Add : Surplus During the year	2,18,52,001.00		3,65,95,686.00		Fixed Assets (Schedule 1)	26,76,080.00		26,76,080.00	26,72,580.00
		18,40,31,310.00		16,21,79,309.00	Current Assets				
Unspent GIA (GoO)									
Opening Balance(Note-2)	56,44,59,879.00		97,10,82,170.00						
add : Received during the Year	86,00,00,000.00				Interest Receivable (FD)	1,40,48,400.00		1,40,48,400.00	
Less : Utilised During the Year	53,90,93,736.50		40,70,22,291.00	56,40,59,879.00	Interest Receivable (SB)	6,24,25,778.00		7,43,37,573.00	
		88,53,66,142.50					7,64,74,178.00		8,83,85,973.00
Reserved for Fixed Asset	26,76,080.00		26,72,580.00	26,72,580.00	Loan & Advances				
					Advance to Govt.	21,50,000.00			
Current Liabilities					BDO, Brahmagiri	1,500.00		1,500.00	
received from Others	100.00		100.00		Advance to Staff	26,249.00		39,560.00	
Received from Others(BDO)	22,000.00		22,000.00		TDS on Term Deposit	47,04,392.60		39,72,782.00	
TDS (Others)	5,08,195.00		3,34,793.00		Receivable from RWSS A/c	2,46,69,420.00		2,29,45,845.00	
EMD	1,24,071.00		1,24,071.00		RW Division-II, Berhampur	25,000.00		1,27,360.00	
EOI	25,58,769.00		25,58,769.00		EE RWSS, BBSR	-		2,65,174.00	
ISD	17,570.00		17,570.00		EE SESU BED Balugaon	-		3,54,108.00	
Cess	5,27,631.00		4,48,226.00		Tahasildar, Konisi	25,000.00		25,000.00	
TDS on GST	5,57,006.00		2,30,962.00		SUB- Collector, Berhampur	20,000.00		20,000.00	
Royalty	10,72,063.00		2,68,123.00		SUB- Collector, Chatrapur	30,000.00		30,000.00	
VAT- Contractors	4,13,617.00		4,13,617.00		Advance to Other Beneficiar	1,61,27,579.00		1,65,52,579.00	
Prof. SD	74,69,669.00		73,97,587.00		excess Advance paid	14,85,500.00		16,27,500.00	
Deposit from Others	4,92,100.00		4,92,100.00		Advance to others	20,000.00		-	
Security Deposit	6,28,13,027.00		5,34,20,060.00		Closing Balance		4,92,84,640.60		4,59,61,408.00
Service Tax on Withheld	2,72,396.00		2,72,396.00		Cash at Bank (Annexure-5)	1,02,88,19,542.90			37,47,92,546.00
Withheld	82,98,281.00		68,98,900.00		Balance on Term Deposit	-			29,00,00,000.00
Withheld on GST	1,465.00		1,465.00		Total		1,02,88,19,542.90		
Salary deduction and recoveries	32,949.00			7,29,00,739.00			1,15,72,54,441.50		80,18,12,507.00
Total		1,15,72,54,441.50		80,18,12,507.00					

Note-2: Unspent GIA(GoO) opening Balance includes an amount of Rs. 4,00,000.00 which was not taken in previous audit report.


Managing Director
OSDMA
Bhubaneswar


Chief General Manager (F&A)
OSDMA
Bhubaneswar


Managing Director
OSDMA
Bhubaneswar

ORISSA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT
 9th floor, OSDMA, Rajiv Bhawan, Bhubaneswar
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
 FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

Expenditure	Amount (Rs.) 2019-20		Amount (Rs.) 2018-19		Income	Amount (Rs.) 2019-20		Amount (Rs.) 2018-19	
Direct Expenses					Indirect Incomes				
Component - 1	46,63,63,827.00		37,93,57,506.00	38,29,74,016.00	Conveyance Allowance		17,920.00		
Component - 3	4,17,73,407.00		36,16,510.00		EMD Received				
Indirect Expenses					Interest of Term Deposit		74,90,422.00		2,14,34,602.00
Component - 4	3,09,56,502.50		2,40,48,276.00		Interest Received on SB A/c		1,42,40,190.00		1,49,76,198.00
GoO Expenses					Misc. Receipt		1.00		
					Sale of Tender Paper				
					Vehicle Charges Recovery				
					Empty gunny bag		8,090.00		42,031.00
					Penalty		95,378.00		1,42,855.00
					Utilisation of GIA(GoO)		53,90,93,736.50		40,70,22,292.00
Transfer to general fund	2,18,52,001.00		3,65,95,686.00	3,65,95,686.00	Total		56,09,45,737.50		44,36,17,978.00
Total	56,09,45,737.50	56,09,45,737.50	44,36,17,978.00	44,36,17,978.00			56,09,45,737.50	44,36,17,978.00	44,36,17,978.00

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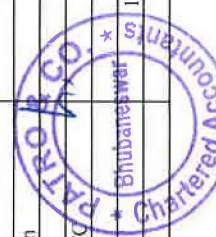


(Handwritten Signature)
Chief General Manager (F&A)
OSDMA
 Bhubaneswar

(Handwritten Signature)
Managing Director
OSDMA

ORISSA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT (ODRP)
 9TH FLOOR, OSDMA, RAJIV BHAWAN, BHUBANESWAR
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT
 for the period from 1st april 2019 to 31st march 2020

Receipts	AMOUNT(Rs) 2019-20	AMOUNT(Rs) 2018-19	Payments	AMOUNT(Rs) 2019-20	AMOUNT(Rs) 2018-19
Opening Balance					
Bank Accounts	37,47,92,547.00	1,02,54,41,586.00	Current Liabilities		
DPIU PURL- (Note 1)	4,00,000.00		Duties & Taxes		
Loans (Liability)			ITDS Others	27,61,857.00	36,35,971.00
Grant in Aid(GoO)	86,00,00,000.00		TDS on GST		10,68,134.00
Current Liabilities			CGST (@1%	19,53,076.50	
Received from others		22,000.00	SGST(@1%	19,53,076.50	
contractors payable		77,568.00	Contractor payable		77,568.00
Security Deposit	93,92,967.00	1,17,52,357.00	EOT		1,89,831.00
Withheld	13,99,381.00	22,63,429.00	Labour cess	18,86,073.00	21,78,268.00
withheld on GST		10,68,503.00	Royalty	10,55,813.00	35,54,391.00
Duties & Taxes			Professional sd		9,62,859.00
Cess	19,65,478.00	24,60,228.00	withheld on GST		13,36,934.00
ITDS Others	29,35,259.00	37,00,258.00	Withheld		50,000.00
Royalty	18,59,753.00	36,10,336.00	security deposit		8,04,155.00
EOT		1,27,270.00	VAT contractor		24,218.00
TDS on GST		12,99,096.00	Salary Deduction & Recoveries		
CGST(@1%	21,16,098.50		EPF Payable	3,20,590.00	3,07,502.00
SGST(@1%	21,16,098.50		GPF	16,80,000.00	7,70,000.00
professional SD	72,082.00	18,08,553.00	GPF Advance	2,73,880.00	
Salary Deduction & Recoveries			ITDS (Employee)	8,37,710.00	4,00,891.00
EPF Payable	3,20,590.00	3,07,502.00	LIC	16,126.00	4,058.00
GPF	17,10,000.00	7,70,000.00	Licence Fee	5,184.00	6,263.00
GPF Advance	2,73,880.00		NPS Payable	1,24,200.00	
ITDS (Employee)	8,39,592.00	4,00,891.00	Professional Tax	21,300.00	11,700.00
LIC	16,126.00	4,058.00	Sewerage Tax	988.00	
Licence Fee	5,829.00	6,263.00	Water Charges	1,274.00	2,852.00
NPS Payable	1,24,200.00		Current Assets		
Professional Tax	21,500.00	11,700.00	TDS On Term Deposit	7,31,610.60	11,22,564.00
Sewerage Tax	1,160.00		Deposits (Asset)		
Water Charges	1,324.00	2,852.00	Fixed Deposit	14,00,00,000.00	1,67,99,00,000.00
EMD		16,695.00	Loans & Advances (Asset)		
Current Assets			Advance to Govt. Dept	22,86,231.00	
Deposits (Asset)			Advance to other beneficiaries	1,10,000.00	
Loans & Advances (Asset)			Receivable from RWSS A/C	17,23,575.00	18,12,068.00
Received from RW-Division II, BERHAMPU	43,00,00,000.00	1,38,99,00,000.00	BDO Brahmagiri		50,000.00
Advance to Other Beneficiaries	5,35,000.00	5,30,000.00	Excess advance paid	20,000.00	
Excess Advance Paid	1,62,000.00	2,46,500.00	Advance to Staff	1,76,707.00	80,799.00
Advance to Staff	1,90,018.00	35,291.00	Advance to others	20,000.00	
E E CESJURED, Balugaon	3,54,108.00		Branch / Divisions		
E E RWSS, BBBSR	2,65,174.00		Inter Unit Transfer		
Receivable from RWSS A/C		1,57,334.00	DPIU Ganjam	17,70,00,000.00	20,00,00,000.00
Sundry Debtors			DPIU Puri	29,00,00,000.00	3,96,00,000.00
Interest Received(S B)	1,19,11,795.00		DPIU Khorda		10,66,774.00
advance to govt dept	1,36,231.00		PMU OSDMA		30,80,986.00
			interunit transfer	9,28,46,937.00	



Indirect Incomes				Direct Expenses		
Conveyance Allowance	17,920.00			Component-1		
Interest of Term Deposit	74,90,422.00	2,14,34,602.00		Sub Component 1.1		
Interest Received on SB A/c	2,51,62,954.00	3,57,67,448.00		Housing Reconstruction Expenses(ODC)	30,76,38,389.00	13,52,44,480.00
Empty gunny bag penalty	8,090.00	42,031.00		Sifting allowance	1,21,74,814.00	
	95,378.00	1,42,855.00		Rental allowance exp	8,86,025.00	
Direct Expenses				Sub Component 1.2		
Component-1				Infrastructure development		
				Pipe water supply works	6,19,282.00	4,43,51,802.00
Sub Component 1.1				Construction of AWC/Primary school/AN	2,54,95,868.00	13,89,64,575.00
Housing Reconstruction Expenses(ODCH)	2,13,47,389.00	24,88,360.00		Construction of internal road and drains	11,60,65,228.00	6,29,95,009.00
Sifting allowance	3,11,580.00			Component - 3		
Branch / Divisions				Consultant Fee		35,40,000.00
Inter Unit Transfer	55,98,46,937.00	24,06,66,774.00		Application Fees - SIDM	23,591.00	
				Construction of SIDM	3,81,23,272.00	
				CWW Cess - SIDM	28,81,352.00	
				GRIHA Registration Fees - SIDM	4,21,531.00	
				GEO -CO-ordinates & ortho-height map-SIDM	1,36,231.00	
				Sanction Fees - SIDM	1,53,020.00	
				Scrutiny Fees - SIDM	34,410.00	76,510.00
				Indirect Expenses		
				Component - 4		
				Sub Component 4.1		
				Advertisement & Publicity	44,478.00	1,17,810.00
				Employer Contribution to EPF	1,83,050.00	1,76,250.00
				Employer Contribution to License Fee	5,288.00	17,893.00
				Employer Contribution to NPS	62,100.00	
				Excess Salary Payment	100.00	
				GST Retainer Fees	1,56,350.00	
				Internal Audit Fees	4,24,800.00	4,60,200.00
				Leave Salary Contribution	2,83,902.00	5,85,051.00
				Meeting Expenses	29,146.00	24,805.00
				Office Expenses	3,000.00	
				Office Maintenance	1,40,454.00	93,667.00
				Pension Contribution	14,17,571.00	18,64,875.00
				POL Expenses	7,50,027.00	59,815.00
				Postage Expenses	13,732.00	
				Printing & Stationery	1,40,689.00	1,65,136.00
				Professional Charges	1,72,89,730.00	1,50,35,577.00
				Registration Fees	4,500.00	
				Repair & Maintenance of Vehicle	1,35,193.00	
				Repair & Maintenance of Office Equipm	15,220.00	13,478.00
				Salary & Allowance	94,07,195.00	49,42,031.00
				Statutory Audit Fees	94,400.00	



				Telephone Expenses	22,124.00	44,157.00
				Travelling & Conveyance	1,08,616.00	1,04,442.00
				Vehicle Insurance	17,694.00	
				Fixed Asset	20,300.00	46,067.00
				Bank charges	29,583.50	9,725.00
				Office contingency	1,10,360.00	32,350.00
				Hire charges of vehicle	46,900.00	1,10,543.00
				Training & Capacity Building		5,855.00
				Attendance Allowance		31,000.00
				Security Audit Fee		53,100.00
				Indirect Incomes		
				Interest Received on SB A/c	1,09,22,764.00	2,05,04,785.00
				Closing Balance		
				Bank Accounts	1,02,88,19,542.90	37,47,92,546.00
Total	2,31,83,01,221.00	2,74,65,62,340.00		Total	2,31,83,01,221.00	2,74,65,62,340.00

Note 1: An amount of Rs.400000.00 shown above as DPIU PURI balance which was not taken in previous audit report now taken it as opening balance and the corresponding effect in closing balance is also given.




Chief General Manager (F&A)
OSDMA
Bhubaneswar


Managing Director
OSDMA

ODISHA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT
9th Floor, OSDMA, RAJIV BHAWAN, BHUBANESWAR
STATEMENT OF BANK BALANCE AS ON 31.03.20

Bank account	Opening Balance	Debit	Credit	Closing balance
FLEXI Accounts				
Axis Bank flexi a/c	60,30,000.00		60,30,000.00	-
Flexi deposit andhra bank DPIU	19,75,05,000.00	4,57,74,50,000.00	4,62,47,25,000.00	15,02,30,000.00
Flexi deposit sbi DPIU	41,80,928.00	2,85,691.00	1,46,643.00	43,19,976.00
ICICI Bank flexi account-721	-	18,00,000.00	2,26,157.41	15,73,842.59
ICICI Bank flexi account-549 Chatrapur	72,63,143.00	28,33,221.00	99,83,737.00	1,12,627.00
ICICI Bank flexi account-326813000123 CHIKITI	1,06,22,782.00	6,39,503.00	-	1,12,62,285.00
Sub Total	22,56,01,853.00			16,74,98,730.59
Saving accounts				
Allahabad-50204822676 DPIU Khurda	8,23,103.00	26,388.00	-	8,49,491.00
Andhra bank a/c no-76912 Rangeilunda	2,32,704.00	2,48,206.00	4,80,910.00	-
ANDhra banK,Chatrapur-0692 DPIU	1,00,01,693.00	4,82,03,72,321.00	4,82,87,08,142.50	16,65,871.50
AXIS Bank a/c no-914010018572644 ,Rangeilunda	2,97,758.00	10,588.00	-	3,08,346.00
Axis bank,Berhampur-0367,RWSS	14,91,726.00	-	12,50,256.00	2,41,470.00
AXIS Bank-91401001907598,khalikote	2,07,162.00	43,44,007.00	44,69,416.00	81,753.00
AXIS Bank-914020015697244-BDO,Khalikot FD	60,636.00	61,61,657.00	43,31,245.00	18,91,048.00
AXIS Bank -914010018572602,Gunjam	1,01,13,396.00	3,20,42,889.00	1,48,16,449.00	2,73,39,836.00
BANK A/C Allahabad - 50188984598,PMU	1,22,02,120.00	3984809154	3328698921	66,83,12,353.40
BANK A/C HDFC- 50100227295950,PMU	6,63,335.00	71,505.00	-	7,34,840.00
BANK A/C (Odisha gramya bank)	10,34,436.00	34,120.00	4,94,854.00	5,73,702.00
DCB bank a/c no-0055,chikiti	34,12,431.00	1,38,664.00	-	35,51,095.00
ICICI Bank a/c no-2432,chikiti	1,28,79,579.00	52,23,497.00	1,45,20,651.00	35,82,425.00
ICICI Bank a/c no-1497010000614,Rangeilunda	3,76,53,556.00	4,44,45,536.00	2,27,13,802.00	5,93,85,290.00
ICICI Bank (tangi ODRP)- 325901000002	19,31,782.00	2,49,247.41	21,54,000.00	27,029.41
ICICIC Bank -000585,Chatrapur	2,76,877.00	2,53,06,977.00	1,19,57,016.00	1,36,26,838.00
IDBI Bank-9961,RWSS	4,31,55,545.00	13,92,120.00	2,89,40,403.00	1,56,07,262.00
State Bank O f India-527 DPIU	1,129.00	1,46,677.00	1,47,102.00	704.00
Axis Bank A/c no-918010050150947,brahmagiri	4,00,876.00	14,59,83,283.00	11,87,80,000.00	2,76,04,159.00
Axis bank a/c-918010050150947	55,48,760.00			55,48,760.00
AXIS Bank a/c - 918010100160085,krushnaprasad	68,02,090.00	15,13,26,449.00	12,91,40,000.00	2,89,88,539.00
AXIS Bank puri A/C NO-918020110313807	4,00,000.00	29,00,00,000.00	28,90,00,000.00	14,00,000.00
Sub Total	14,95,90,694.00			86,13,20,812.31
TOTAL	37,51,92,547.00	14,09,53,41,700.81	13,44,17,14,704.91	1,02,88,19,542.90



BANK RECONCILIATION STATEMENT		
Operating Account: Allahabad-50188984598		
Period End Date: 31.03.2020		
PARTICULARS	Amount(Rs.) (Details)	Amount(Rs.) (Total)
Bank Balance as per Bank Book		66,83,12,353.23
ADD:	.	
Cheque issued but not presented for payment:		
Cheque No.-906356, Dtd - 09/09/15	420.00	
Cheque No.-908790, Dtd - 17/02/16	3,227.00	
PAID TOWARDS DEPOSIT OF LIC DEDUCTION AS ON 23.03.2020, CREDITED ONLY IN BANK BOOK	1,021.00	
PAID TOWARDS LEAVE SALARY & PENSION CONTRIBUTION AS ON 20.03.2020, CREDITED ONLY IN BANK BOOK	2,92,951.00	
		2,97,619
LESS:		
TRF MADE AS ON 5.12.2019, NOT DEBITED IN BANK BOOK	1,105	
TRF MADE AS ON 3.1.2020, NOT DEBITED IN BANK BOOK	1,105	
TRF MADE AS ON 10.2.2020, NOT DEBITED IN BANK BOOK	1,105	
		3,315
Bank Balance as per Pass Book		66,86,06,657



**ORISSA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT (ODRP)
9TH FLOOR, OSDMA, RAJIV BHAWAN, BHUBANESWAR**

for the period from 1st April 2019 to 31st March 2020

RECONCILIATION STATEMENT OF GRANT

Particulars	IN MILLION (INR)
	Year 2019-20
Disbursed by Government	860
Received by the Project	860
Difference	0



ORISSA STATE DISASTER MANAGEMENT AUTHORITY
ODISHA DISASTER RECOVERY PROJECT
 9th floor, OSDMA, Rajiv Bhawan, Bhubaneswar
 FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

<i>Annexure-1</i>	
Component-1	
Sub Component 1.1	
Particulars	Amount
Multi Hazard Insurance Expenses	-
Housing Reconstruction Expenses(ODCH)	28,62,91,000.00
Construction of Disply Board	-
Construction VAT	-
Site Clearance &Development Expenses	-
Survey & Investigation Expenses	-
Rental Allowance Expenses	8,86,025.00
Shifting Allowance	1,18,63,234.00
TOTAL	29,90,40,259

<i>Annexure-2</i>	
Sub Component 1.2	
Particulars	Amount
Infrastructure Development	6,19,282.00
Pipe Purchased	-
Pipe Water Supply Expenses	2,54,95,868.00
Tubewell Expenses	-
Construction of AWC/Primery School/ANM Center	11,60,65,228.00
Construction of internal road & drain	2,51,43,190.00
TOTAL	16,73,23,568

<i>Annexure-3</i>	
Particulars	Amount
Component - 3	
Application Fees - SIDM	23,591.00
Construction of SIDM	3,81,23,272.00
CWW Cess - SIDM	28,81,352.00
Geo-Co-Ordinates & Ortho-Height Map - SIDM	1,36,231.00
GRIHA Registration Fees - SIDM	4,21,531.00
Sanction Fees - SIDM	1,53,020.00
Scrutiny Fees - SIDM	34,410.00
TOTAL	4,17,73,407.00



Annexure-4

<i>Annexure-4</i>	
Component - 4	
Sub Component 4.1	
Particulars	Amount
Fixed Asset	
Office Equipment	20,300.00
Advertisement & Publicity	44,478.00
Employer Contribution to EPF	1,83,050.00
Employer Contribution to License Fee	5,288.00
Employer Contribution to NPS	62,100.00
Excess Salary Payment	100.00
GST Retainer Fees	1,56,350.00
Internal Audit Fees	4,24,800.00
Leave Salary Contribution	2,83,902.00
Meeting Expenses	29,146.00
Office Expenses	3,000.00
Office Maintenance	1,40,454.00
Pension Contribution	14,17,571.00
POL Expenses	7,50,027.00
Postage Expenses	13,732.00
Printing & Stationery	1,40,689.00
Professional Charges	1,72,89,730.00
Registration Fees	4,500.00
Repair & Maintainance of Vehicle	1,35,193.00
Repair & Maintenance of Office Equipment	15,220.00
Salary & Allowance	94,07,195.00
Statutory Audit Fees	94,400.00
Telephone Expenses	22,124.00
Travelling & Conveyance	1,08,616.00
Hire charges of vehicle	46,900.00
Bank charges	29,583.50
office contingency	1,10,360.00
Vehicle Insurance	17,694.00
TOTAL	3,09,56,502.50



Annexure-5

FIXED ASSET SCHEDULE

SL.NO.	PARTICULARS	OPENING BALANCE AS ON 01.04.19	ADDITION DURING THE YEAR	DELETION	CLOSING BALANCE AS ON 31.03.2020
1	Furniture & Fixtures	3,95,894	3,500.00		3,99,394
2	Office Equipment	15,05,243	20,300.00		15,05,243
3	Computer	2,58,831			2,58,831
4	Software	5,12,612			5,12,612
	TOTAL	26,72,580			26,76,080.00



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

I. Accounting Policies

(A) General

The accounts are prepared on cash basis.

(B) Accounting treatment of grants :-

(a) State Government and World Bank

- (i) Government of Orissa and World Bank grants is to restore and improve Housing and public services in targeted communities of Odisha and increase the capacity of the state entities to respond promptly and effectively to an eligible crisis or emergency are credited in concerned grant funds.
- (ii) All revenue expenditure incurred for direct/indirect administrative expenses for which no specific grant is receivable are appropriated from the Government of Orissa reconstruction fund and recognized as the revenue grant in the income and expenditure account.

(iii) Fixed Assets

Depreciation on fixed assets purchased by ODRP has not been provided.

II. Notes on Accounts

(1) Back Ground

The Extremely Severe Cyclonic Storm 'FANI' made landfall on the Odisha Coast south of Puri on 3 May, 2019 and the eye of the system was completely moved into land by 1000 hrs at the wind speed of 175-185, gusting up to 205 kmph. Cyclone Fani caused a loss of an estimate Rs 9,336.26 crore in Odisha. Twelve persons received grievous injuries and the cyclone killed 2,650 large animals, 3,631 small animals and 53,26,905 poultry birds. Even on October 12th 2013, cyclone Phailine hit the state Odisha with wind gusts up to 220km per hours, heavy rains measuring up to 25 centimetres and storm surge over 3 meters. It was one of the strongest cyclone to hit the Indian coast in past 14 years. There was a category of cyclone similar to super cyclone of 1999 that hit Odisha and killed numerous lives and destroyed lakhs of homes and left million people homeless.

As a comprehensive strategy, Govt. of Odisha (GoO) constituted Odisha State Disaster Management Authority (OSDMA) as a nodal agency for disaster integration and pre preparedness. The immediate challenge before OSDMA was to coordinate



post cyclone restoration and reconstruction programme. Its tasks related to coordinating with the different state departments in identification, screening, review, procurement, disbursement and monitoring the implementation of project OSDMA is implementing projects under World Bank, PMNR, SDRF, 13th Finance Commission fund, NCRMP (Additional Fund), Odisha Disaster Recovery Project, CMRF for construction of Disaster resistance infrastructure.

ODRP is a World Bank assisted project implemented by OSDMA in Ganjam, Puri District through the collectors of Ganjam, Khurda and Puri along with other projects. Activities under this project relates to housing Reconstruction, selected Community Infrastructure, capacity building for Disaster Risk management.

The key objective of the Project Financial Statement

- The objective of the audit of the Project Financial Statement is to enable the auditor to express a professional opinion on the financial position of ODRP in respect of funds received and expenditure made for the accounting period 01.04.2019 to 31.03.2020 as well as to express an opinion on eligibility of the expenditure under the project.
- The project books of account provided the basis for preparation of the Project Financial Statements (PFS) and are established to reflect the financial transaction with respect to the project.

Components

Based on the above objectives, the project has been divided into four components, namely:

Component 1: Resilient Housing Reconstruction and Community Infrastructure.

Sub-Component 1.1: Housing Reconstruction

Sub-Component 1.2: Selected Community Infrastructure

Component 2: Urban Infrastructure in Berhampur.

Sub-Component 2.1: Upgrading of Slums

Sub-Component 2.2: Public Service Infrastructure



Sub-Component 2.3: Community Mobilisation

Sub-Component 2.4: Technical Assistance

Component 3: Capacity Building in Disaster Risk Management.

Component 4: Implementation Support.

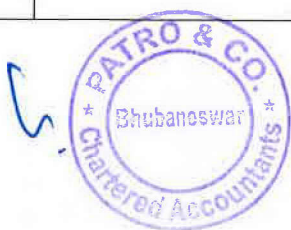
Sub-Component 4.1: Implementation support for OSDMA.

Sub-Component 4.2: Implementation support for H & UD.

Component 5: Contingency Emergency Response.

- (2) Funds received from Government of Odisha and utilisation for the same has been exhibited in Audited Financial Statement.
- (3) Previous year's figures have been regrouped / rearranged and or recast wherever considered necessary.
- (4) During the year Fixed assets purchased worth Rs.20,300.00 has been treated as expenditure in Income and Expenditure Account.
- (5) Interest earned on Savings Bank Account and Term Deposit Account to the tune of Rs.2,17,30,612.00 has been taken into account under the head other receipts.
- (6) There is a difference of Rs. 6.05 million between IUFR (Interim Unaudited Financial Report) submitted to World Bank and Audited financial statement which is to be adjusted/ booked from state government share. The details as per the following:

Particulars	Amount as per Audited Financial Statements	Amount as per IUFR	Difference (Rs. In Millions)
Other Receipts/Income	184.03	166.58	17.45
Component 1	6796.34	6807.39	-11.05
Component -3	47.93	48.06	-.13
Component 4	270.45	270.67	-.22
Total	7298.75	7292.7	6.05



- (7) The difference of Rs.17.53 million as reported in statutory audit of 2018-19 in other receipt between Audited financial statement and project financial statement has been rectified during period ending March 20.
- (8) The Difference of Rs. 7.29 million has been duly adjusted in the IUFR submitted for the 4th qtr. Ending 31.03.20 in respect of expenditure as per Audit report 2018-19.
- (9) An Amount of Rs.10.30 million has been duly adjusted in the IUFR submitted for the 4th qtr. Ending 31.03.20 by reducing the utilisation of fund in respect of expenditure incurred under VLL method of component 1.1 (Housing Reconstruction) which has been declared ineligible expenditure by the World Bank, However the excess expenditure already incurred is reimbursed from Govt. of Odisha.
- (10) A sum of Rs.14,85,500.00 has been paid towards excess advance to beneficiaries, for which recovery action has been initiated. Civil cases are filed against some beneficiaries. The details of party wise data are being reconciled.
- (11) A sum of Rs. 1,61,27,579.00 has been paid towards Advance to other beneficiaries which has not been settled. This also includes payment to ineligible beneficiaries. The details of party wise data are being reconciled. Civil Cases has been initiated against many such beneficiaries.
- (12) The Following Advances are Pending for adjustment.
- Tahsildar Koinisi -Rs.25000.00
 - Sub-Collector, Berhampur- Rs.20000.00
 - Sub-Collector, Chhatrapur- Rs.30000.00
- (13) An Advance of Rs. 2,46,69,420.00 is Pending for Recovery from RWSS A/c.
- (14) Axis Bank (A/c no-918020110313807) of DPIU PURI balance of Rs 4,00,000.00 which was not considered in closing balance as on 31.03.19, considered for the year 2019-20, and the balance is taken as sourced from Unspent Grant which shall be reconciled by considering past year transactions.

