

Amendment No. 2 to the Administration Agreement between the Danish International Development Agency and the International Bank for Reconstruction and Development regarding the Indonesia Oceans, Marine Debris and Coastal Resources Multi-Donor Trust Fund (Trust Fund No. TF072956)

1. Reference is made to the Administration Agreement between the Danish International Development Agency (the “Donor”) and the International Bank for Reconstruction and Development (the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the Indonesia Oceans, Marine Debris and Coastal Resources Multi-Donor Trust Fund (Trust Fund No. TF072956) effective as of November 28, 2017, as amended (the “Administration Agreement”).

2. The Bank acknowledges that the Donor agrees to provide the sum of thirty-five million Danish Kroner (DKK 35,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Agreement. The Donor has expressed its preference that the Contribution be used to finance activities that support mangrove management to build coastal resilience. It is understood that the Bank cannot ensure that the Contribution will be used for such preference and that the Bank will not have any obligation to the Donor if such preference cannot be achieved.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above into such bank account designated by the Bank (each amount deposited referred to as an “Installment”) upon submission of a payment request by the Bank:

- (A) Promptly following countersignature: DKK 31,640,000
- (B) By April 1, 2023: DKK 1,680,000
- (C) By April 1, 2024: DKK 1,680,000

4. The Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072956 (the Indonesia Oceans, Marine Debris and Coastal Resources Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremittadvice@worldbank.org or by fax sent to (202) 614-1315.

6. Additionally, the Parties agree to amend the Administration Agreement as follows:

(a) The End Disbursement Date of “November 30, 2022” in Sub-paragraph 5.1 of Annex 2 shall be deleted and replaced with “December 31, 2027”, to read as follows:

“5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by **December 31, 2027** (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is

changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

7. All other terms of the Administration Agreement shall remain the same.

8. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



By: _____

Satu Kristiina Kahkonen

Name: _____

Title: Country Director, Indonesia and Timor-Leste

25-Mar-2022

Date: _____

DANISH INTERNATIONAL DEVELOPMENT AGENCY



By: _____

Lars Bo Larsen

Name: _____

Ambassador for Indonesia, Malaysia, Timor Leste and ASEAN

Title: _____

31-Mar-2022

Date: _____

