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DOCUMENTS

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing of the Feeder Roads Development Project to the Republic of Rwanda.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Rwanda a credit in an amount equivalent to SDR 29,400,000 The purpose of said credit is to enhance all season road connectivity to agricultural market centers in selected Districts.

- 1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
- 2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Rwanda and is of high developmental priority in the light of the needs of the Republic of Rwanda.
- 3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by the Governor for the Republic of Rwanda

Regional Vice President Africa

Dated at Washington, D.C.

March 5, 2014