



THE WORLD BANK
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LN-8393-UZ

August 2, 2016

OFFICIAL DOCUMENTS

0335.116

Mr. Rustam Azimov
Minister of Finance
Ministry of Finance
Tashkent
REPUBLIC OF UZBEKISTAN

Dear Mr. Azimov,

***Re: Republic of Uzbekistan: Horticulture Development Project (Loan 8393-UZ)
Amendment to the Loan Agreement and Reallocation of Loan Proceeds***

We refer to the Loan Agreement between the Republic of Uzbekistan (the "Borrower") and International Bank for Reconstruction and Development (the "Bank") for the above-mentioned Project dated April 8, 2015 ("Loan Agreement"). We also refer to the Borrower's Ministry of Finance letter dated September 28, 2015 requesting the Bank to extend the Project Area by adding Khorezm Region and to reallocate the proceeds of the Loan.

We are pleased to inform you that the Bank hereby agrees to your request. Accordingly, the Loan Agreement is hereby amended as follows:

1. The Bank hereby reallocates the proceeds of the Loan as set out in the table in paragraph A.2 of Section IV of Schedule 2 to the Loan Agreement. Accordingly, the revised table reflecting the reallocation is as follows:

Category	Amount of the Loan Allocated expressed in USD	Percentage of Expenditures to be financed (exclusive of Taxes except Withheld Taxes)
(1) Goods	1,207,600	100%
(2) Works and Consultants' services (including for auditing services and Training)	1,476,200	100%
(3) Investment and Working Capital Sub-loans and Lease Financings under Part 2 of the Project	135,599,200	100% of Investment and Working Capital Sub-loans and Lease Financings
(4) Incremental Operating Costs	7,216,000	100%

(5) Unallocated	4,126,000	
(6) Front-end Fee	375,000	Amount payable pursuant to Section 2.03 of this Agreement in accordance with Section 2.07 (b) of the General Conditions
TOTAL AMOUNT	150,000,000	

2. Paragraph 16 of the Appendix to the Loan Agreement is revised to read as follows:

“16. “Project Area” means the following Borrower’s regions: Andijon; Jizzak; Ferghana; Kashkadarya; Karakalpakstan; Khorezm; Namangan; Samarkand; Tashkent; and such other regions as may be agreed from time to time between the Borrower and the Bank.

3. Except as amended herein, all other provisions of the Loan Agreement remain in full force and effect.

Please confirm the Agreement of the Borrower to the Amendment set out above by countersigning and dating both copies of this Amendment Letter and returning one countersigned copy to us. Upon receipt by the Bank of the copy of this Amendment Letter duly countersigned by the authorized representative of the Borrower, said Amendment shall become effective as of the date of countersignature of this Amendment Letter.

Sincerely,
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



Lilia Burunciuc
Regional Director
Central Asia

CONFIRMED:

REPUBLIC OF UZBEKISTAN ✓ 

Name: Rustam S. Azimov

Title: First Deputy Prime Minister, Minister of Finance

Date: 20 September 2016