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January 26, 2022

Ref: HMOFBNP-220126-MINDIVER-E208

Mrs. Zainab S. Ahmed
Honorable Minister of Finance, Budget and National Planning
Federal Ministry of Finance, Budget and National Planning
Ahmadu Bello Way
Central Business District
Abuja



Dear Honorable Minister:

***Re: NIGERIA: Mineral Sector Support for Economic Diversification Project
Credit No. 5990-NG
First Amendment to the Financing Agreement***

We refer to the Financing Agreement for the above-referenced project entered on November 2, 2017 between the Federal Republic of Nigeria (“Recipient”) and the International Development Association (“Association”) for the Project. We also refer to your letter dated April 27, 2021 expressing the Recipient’s request to redesign and restructure the Project.

The capitalized terms used in this amendment letter (“Amendment Letter”) and not defined herein have the meaning ascribed to them in the Agreement, as applicable.

We are pleased to inform you that the Association agrees to your request and, therefore, proposes to amend the Agreement set forth below.

1. Parts B.2.b and B.4.c of Schedule 1 to the Agreement are hereby deleted.
2. The table in Section IV.A of Schedule 2 to the Agreement is hereby deleted and replaced with the Table in the Annex.
3. Section IV.B.2 of Schedule 2 to the Agreement is hereby deleted and replaced with the following:

“2. The Closing Date is June 30, 2023.”

Please confirm your agreement with the foregoing amendments by signing and dating this Amendment Letter in the spaces provided below. Henceforward, all other provisions of the Agreement, except as amended through this Amendment Letter shall remain in full force and effect. This Amendment Letter shall be executed in two counterparts each of which shall be an original.

Upon confirmation, please return one fully executed original to us. The provisions set forth in this Amendment Letter shall become effective as of the date of

Mrs. Zainab S. Ahmed

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January 26, 2022

countersignature upon receipt by the Association of the countersigned original of this Amendment Letter.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By S. Chaudhuri
Shubham Chaudhuri
Country Director for Nigeria
Africa Region

AGREED:

FEDERAL REPUBLIC OF NIGERIA

By: [Signature]
Authorized Representative

Date: 28th January, 2022

Name: Mrs. (Dr.) Zainab Shamsuna Ahmed

Title: Honourable Minister of Finance, Budget & National planning.

ANNEX

"Category	Amount of the Credit Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (exclusive of Taxes)
(1) Goods, works, non-consulting services, consulting services, Training and Operating Costs for Parts A, B.1, B.2(a), B.3, B.4(a), (b) and (d), B.5 and C of the Project	86,955,093	100%
(2) Goods, works, non-consulting services, consulting services, Training and Operating Costs for Sub-projects Program under for Part B.2(b) of the Project	0	100%
(3) Small Grants for Business Development Sub-projects under Part B.4(c) of the Project	0	100%
(4) Refund of the Preparation Advance	2,557,178	100%
(5) Refund of the Supplemental Preparation Advance	0	100%
Cancelled on April 27, 2021	20,887,729	
TOTAL AMOUNT	110,400,000"	

CC:

Federal Ministry of Finance, Budget, and National Planning

- Mr. Aliyu Ahmed, Permanent Secretary (Finance), Federal Ministry of Finance
- Mrs. Aisha Omar, Director, International Economic Relations Department
- Mr. Abdulfatah Abdulsalam, Director, Federal Ministry of Finance
- Mr. Fidel Odey, Special Assistant to the Minister on Multilateral Affairs

IDA-IBRD

- Mr. Armando Manuel, Executive Director for Nigeria, Angola and South Africa, IDA-IBRD
- Mr. George Nyeso, Senior Advisor to the Executive Director, Nigeria, Angola and South Africa, IDA-IBRD