

April 6, 2020

Honorable Gaetan Pikioune  
Minister of Finance and Economic Management  
Ministry of Finance and Economic Management  
PMB 9058  
Port Vila  
Republic of Vanuatu

***Republic of Vanuatu: Grant Number D524-VU  
Disaster Risk Management Development Policy Grant  
with a Catastrophe Deferred Drawdown Option  
Amendment to the Financing Agreement***

Dear Minister:

We refer to the Financing Agreement between the Republic of Vanuatu (“Recipient”) and the International Development Association (“Association”) for the Disaster Risk Management Development Policy Grant with a Catastrophe Deferred Drawdown Option, dated February 14, 2020 (“Financing Agreement”). We also refer to your letter dated March 30, 2020, requesting an amendment to the Financing Agreement. All capitalized terms used in this letter (“Amendment Letter”) shall have the same meanings ascribed to them in the Financing Agreement unless the context requires otherwise.

We are pleased to inform you that the Association agrees with your request and hereby proposes to amend the Financing Agreement by way of this Amendment Letter as follows:

1. The definition in paragraph 7 (“Natural Catastrophe”) of Section I of the Appendix to the Financing Agreement is amended to read as follows:

“7. “Natural Catastrophe” means, for the purposes of this Agreement, an imminent or occurring emergency situation caused by an earthquake, tsunami, cyclone, storm, flood, volcanic eruption, drought, bush fire or any other natural hazard, or any public health-related event, that requires the Recipient to promptly mobilize its capacity and/or financial resources.”

Except as specifically amended herein, all other provisions of the Financing Agreement shall remain in full force and effect.

Please indicate the Recipient's agreement to the amendment set out above by countersigning, dating and returning to us one original of this Amendment Letter. Upon receipt by the Association of a duly countersigned original of this Amendment Letter, the amendment detailed herein shall become effective as of the date of the countersignature.

Sincerely,



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Michel Kerf  
Country Director  
Papua New Guinea & Pacific Islands  
East Asia and Pacific Region

**AGREED:**

**REPUBLIC OF VANUATU**

By \_\_\_\_\_  
Authorized Representative

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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Sincerely,

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Michel Kerf  
Country Director  
Papua New Guinea & Pacific Islands  
East Asia and Pacific Region

**AGREED:**

**REPUBLIC OF VANUATU**

By

  
Authorized Representative

Name:

Hon Gaetan RAKICOWE

Title:

Minister of Finance and Economic Management

Date:

6/04/20

