

JUNAID KAMAL AHMAD
Country Director
South Asia Region

January 5, 2021

Mr. Sukhbir Singh
Controller of Aid Accounts and Audit
Department of Economic Affairs, Ministry of Finance
Government of India
B-Wing, 5th Floor
Janpath Bhawan
New Delhi, India 110001

**Re: IBRD Loan No. 9176-IN. West Bengal Inland Water Transport, Logistics and Spatial
Development Project
Disbursement and Financial Information Letter (DFIL)**

Excellency:

I refer to the Loan Agreement between India (the “Borrower”) and the International Bank for Reconstruction and Development (the “World Bank”) for the West Bengal Inland Water Transport, Logistics and Spatial Development Project. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may request withdrawals of Loan funds in accordance with the instructions as the World Bank may specify by notice to the Borrower. The General Conditions also provide that the Disbursement and Financial Information Letter (“DFIL”) may set out Program specific financial reporting requirements. This letter constitutes such DFIL, and as revised from time to time, provides such additional requirements.

I. Disbursement Arrangements, Withdrawal of Loan Funds and Reporting of Uses of Loan Funds.

(i) Disbursement Arrangements.

The table in Schedule 1 sets out the disbursement methods which may be used by the Borrower, including advances, conditions, information on registration of authorized signatures, processing of withdrawal applications (corresponding to PBCs and regular disbursement categories), instructions on supporting documentation, and financial reporting.

(ii) Electronic Delivery- Section 10.01 (c) of the General Conditions.

The World Bank may permit the Borrower to electronically deliver applications (with supporting documents) through the World Bank’s web-based portal (<https://clientconnection.worldbank.org>) “Client Connection”. This option may be effected if: (a) the Borrower has designated in writing, its officials who are authorized to sign and deliver Applications and to receive Secure Identification Credentials (“SIDC”) from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Borrower have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure

Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the World Bank's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits.

(i) Financial Reports. The Borrower shall prepare and furnish to the World Bank not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports (IFR) for the Program covering such quarter, in the format stated in the Attachment 2 to this DFIL.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Borrower, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the World Bank not later than nine (9) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the World Bank's website (<http://www.worldbank.org/>) and "Client Connection". The World Bank recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the World Bank by email at AskLoans@WorldBank.org using the reference *West Bengal Inland Water Transport, Logistics and Spatial Development Project. IBRD Loan No. 9176-IN.*

Yours sincerely,



Junaid Kamal Ahmad
Country Director
India

Attachments

1. Form of Authorized Signatory Letter
2. Interim unaudited Financial Report (IFR)

**Schedule 1 to DFIL
Disbursement Arrangements**

Basic Information					
Loan Number	9176-IN	Country	India	Closing Date	Section III.B.6. of Schedule 2 to the Loan Agreement.
		Borrower/Beneficiary	India		
		Name of the Program	West Bengal Inland Water Transport, Logistics and Spatial Development Project	Disbursement Deadline Date	Four months after the closing date. <i>Subsection 3.7 **</i>
Disbursement Methods and Supporting Documentation					
Disbursement Methods <i>Section 2 (**)</i>	Methods		Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>		
Direct Payment	N/A		Not Available		
Reimbursement	Yes		Interim Unaudited Financial Reports (IFRs) in the format stated in Attachment 2 of this DFIL		
Advance / Designated Account	Yes		Interim Unaudited Financial Reports (IFRs) in the format stated in Attachment 2 of this DFIL		
Special Commitments	N/A		Not Available		
Designated Account (Sections 5 and 6 **)					
Type	Segregated (Funds to be passed on back-to-back basis to the State)		Ceiling	Fixed at USD 2,000,000, Accessed based on the forecast for one semester, as provided in the quarterly IFRs	
Financial Institution	Reserve Bank of India (the central bank of the country)		Currency	United States Dollar (USD)	
Frequency of Reporting Subsection 6.3 (**)	Quarterly (same as IFRs)				
Minimum Value of Applications (subsection 3.5 **)					
The minimum value of applications for Reimbursement is USD 1,000,000 equivalent					
Authorized Signatures (Subsection 3.1 and 3.2 **) The form for Authorized Signatories Letter is provided in Attachment 1 of this letter					
Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)					
Authorized Signatures – The ASL will be sent to the following address:			The World Bank/Association Attention: Loan Operations Unit, WFACS No. 11, Taramani Main Road Taramani, Chennai – 600 113, India Attention: WFACS Unit.		
Withdrawal Applications (WAs)- All WAs and its supporting documentation will be electronically sent through the World Bank’s system <i>ClientConnection</i> .					
Notes					
Category 2 – Eligible Expenditure Program (EEP) under PBCs consists of project-related investments (i.e., goods, works, non-consulting services, consulting services, training and operating costs) corresponding to (1) the cost of construction of terminal infrastructure and their operational and maintenance costs during the project lifetime, (2) incentive scheme for the private sector, procurement of vessels / retrofitting and their maintenance, (3) technical assistance, institutional reforms and sector modernization needs towards improved safety and efficiency, for example night navigation, emergency response and search and rescue, tools, equipment, software, and training, and (4) project management support including office improvement, consultant / staff hiring and compensation, and additional capacity for climate change and resilience, including salaries, bonuses and any other salary supplements for WBTIDCL staff (as compensation for the time of staff working on the Project), but excluding existing civil servants.					
** Sections and subsections relate to the “Disbursement Guidelines for Investment Project Financing”, dated February 2017.					

Attachment 1 – Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: Mr. Junaid Kamal Ahmad, *Country Director*

Re: Loan No. _____-IN. *West Bengal Inland Water Transport, Logistics and Spatial Development Project.*

I refer to the Loan Agreement (“Agreement”) between the International Bank for Reconstruction and Development (the “World Bank”) and India (the “Borrower”), dated _____, providing the above Loan. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any ¹[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal [and applications for a special commitment] under this Loan.

For the purpose of delivering Applications to the World Bank, ²[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting ³[individually] ⁴[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the World Bank.

⁵[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to _____]

¹ Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the World Bank.*

² Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the World Bank.*

³ Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the World Bank.*

⁴ Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the World Bank.*

⁵ Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the World Bank.*

the World Bank by electronic means. In full recognition that the World Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the World Bank that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the World Bank records with respect to this Agreement.

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

Yours truly,

/ signed /

[Position]

SUMMARY SHEET

PROJECT NAME: West Bengal Inland Water Transport, Logistics and Spatial Developmnet Project

REFERENCE PERIOD: FOR THE PERIOD XX-XXX-XXXX to XX-XXX-XXXX

IBRD LOAN NO _____

SL NO	CATEGORY NUMBER	FOR THE QUARTER	REIMBURSABLE %	TO BE REIMBURSED
1	1		70%	-
2	2		70%	-
3	3		70%	
Total		-	70%	-

All figures in Indian Rupees

West Bengal Inland Water Transport, Logistics and Spatial Development Project

IBRD LOAN XXXX-IN

INTERIM UNAUDITED FINANCIAL STATEMENT
FOR THE PERIOD XX-XXX-XXXX to XX-XXX-XXXX

WBTIDCL - DETAILED EXPENDITURE REPORT

				Figures in INR ₹
	Description	For the period	This Year	Cumulative for Project Life
	Expenditure Reported	-	-	-
	Component 1 - Strengthening Institutional Capacity			
	Component 2 - Technical Assistance for Planning Investment Prioritization			
	Component 3 - Infrastructure investments to improve water transport			
	Component 4 - Support to Implementation			
	Total	-	-	-
	Applied to:			
	Category 1 - IPF @ 100% of all eligible expend - to be fully exhausted before accessing Category 2 & 3			
	Category 2 - DLI based - all eligible expend @ 54% on pro-rata basis			
	Category 3 - IPF - all eligible expend @ 46% on pro-rata basis			
	Total	-	-	-

Project Finance Officer
WBTIDCL

Project Director, WBTIDCL
-Cum- Special. Secretary To Govt.

West Bengal Inland Water Transport, Logistics and Spatial Development Project

IBRD LOAN XXXX-IN

INTERIM UNAUDITED FINANCIAL STATEMENT

FOR THE PERIOD XX-XXX-XXXX to XX-XXX-XXXX

BUDGET LINK WORKSHEET

53 DEMAND NO

TRANSPORT

5056 Capital Outlay on Inland Water Transport

104 Navigation

		For the period XX-XXX-XXXX to XX-XXX-XXXX	Cumulative for the Year
002	West Bengal Inland Water Transport, Logistics and Spatial Development Project under World Bank Assistance (State Share) (EAP) [TR]	-	-
53	Major Works / Land and Buildings		
001	West Bengal Inland Water Transport, Logistics and Spatial Development Project under World Bank Assistance (Central Share) (EAP) [TR]	-	-
53	Major Works / Land and Buildings		
TOTAL		-	-

NOTES

1 All expenditures should be based on IFMS reports

