

Amendment No. 1 to the Administration Agreement between the Norwegian Agency for Development Cooperation and the International Bank for Reconstruction and Development and the International Development Association concerning GFDRR Multi-Donor Trust Fund for Supporting Disaster and Climate Resilience in Developing Countries (Trust Fund No. 073410) (Donor No QZA-20/0077)

1. Reference is made to the Administration Agreement between the Norwegian Agency for Development Cooperation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the GFDRR Multi-Donor Trust Fund for Supporting Disaster and Climate Resilience in Developing Countries (Trust Fund No. 073410) (the “Trust Fund”) effective as of December 10, 2020 (the “Administration Agreement”).

2. The Bank acknowledges that the Donor agrees, subject to legislative appropriations, to provide the sum of one hundred and fifty million Norwegian Kroner (NOK 150,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Agreement.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above into such bank account designated by the Bank (each amount deposited referred to as an “Installment”) upon submission of a payment request by the Bank:

- a. Promptly following countersignature – NOK 30,000,000
- b. By June 30, 2022 – NOK 30,000,000
- c. By June 30, 2023 – NOK 30,000,000
- d. By June 30, 2024 – NOK 30,000,000
- e. By June 30, 2025 – NOK 30,000,000

4. The Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. 073410 (the GFDRR Multi-Donor Trust Fund for Supporting Disaster and Climate Resilience in Developing Countries), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremittanceadvice@worldbank.org or by fax sent to (202) 614-1315.

6. All other terms of the Administration Agreement shall remain the same.

[remainder of page intentionally left blank]

7. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.



**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 

Juergen Voegele
Vice President

Date: 10/18/2021

NORWEGIAN AGENCY FOR DEVELOPMENT COOPERATION

By:  

Lauren Naville Gismås Stig Traavik
Acting Head, Section for Nature and Climate

Date: 21/11/2021