



DOCUMENT OF THE WORLD BANK

RESTRUCTURING PAPER
ON A
PROPOSED PROJECT RESTRUCTURING
OF
RURAL ALLIANCES PROJECT II
APPROVED ON OCTOBER 23, 2012
TO
THE PLURINATIONAL STATE OF BOLIVIA

AGRICULTURE

LATIN AMERICA AND CARIBBEAN

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I. BASIC DATA

Product Information

Project ID P127743	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 23-Oct-2012	Current Closing Date 30-Nov-2021

Organizations

Borrower The Plurinational State of Bolivia	Responsible Agency EMPODERAR
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Project Development Objective (PDO)

Original PDO

The objective of the Project is to improve accessibility to markets for small rural producers in the Selected Areas by: (a) promoting productive alliances between different small rural producer organizations and purchasers; (b) empowering rural producers through the establishment and strengthening of self-managed grass-root organizations; (c) increasing access to productive assets, technology and financial services; (d) promoting more effective, responsive and accountable service organizations at the local level; and (e) enhancing environmental sustainability of productive practices. The Project is a follow on operation to the successful PAR I, which tested the model for improving market access.

Summary Status of Financing

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IBRD-87350	13-Apr-2017	28-Jul-2017		30-Nov-2021	100.00	0	100.00
IDA-51700	23-Oct-2012	12-Dec-2012	09-May-2013	31-Mar-2018	50.00	46.12	.09



Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

II. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

The Rural Alliances Project II (P127743) has continued to be a strong performer within Bolivia's active portfolio. Progress towards achievement of PDO and Overall Implementation Progress (IP) have been consistently rated as Satisfactory. Disbursement of the original IDA credit 51700 is 97.2 percent. The project has no pending fiduciary or safeguard-related issues. For the Additional Financing loan (IBRD-87350), the effectiveness deadline was recently extended until January 9, 2018.

This restructuring seeks to reallocate proceeds between budget categories, to support expenses related to technical support provided by EMPODERAR to Producer Organizations and Municipalities in the implementation of Subprojects. The present restructuring proposes the reallocation of 402.780 SDR, from the Category 2a Subprojects (Producer Organizations subprojects and Municipal subprojects) to Category 2b consultants' services Subprojects and Operating costs FPS.

III. DETAILED CHANGES

REALLOCATION BETWEEN DISBURSEMENT CATEGORIES

Ln/Cr/TF	Current Expenditure Category	Current Allocation	Actuals + Committed	Proposed Allocation	Disbursement % (Type Total)	
					Current	Proposed
IDA-51700-001 Currency: XDR	GO, CS, OP and TR - Part 1	2,026,300.00	1,781,067.71	2,026,300.00	100.00	100.00
	Subprojects under Part 2a and 2b	23,630,000.00	21,864,578.97	23,227,220.00	100.00	100.00
	CS under Part 2c and FPS OP	931,000.00	930,093.83	1,333,780.00	100.00	100.00



GO,CS(Audit),TR and OP - Part 3	6,312,700.00	5,342,063.99	6,312,700.00	100.00	100.00
Unallocated	0.00	0.00	0.00		
Total	32,900,000.00	29,917,804.50	32,900,000.00		