

## Implementation Status & Results

### Poland

#### Energy Efficiency GEF Project (P070246)

Operation Name: Energy Efficiency GEF Project (P070246)	Project Stage: Implementation	Seq.No: 13	Status: ARCHIVED	Archive Date: 28-Oct-2012
Country: Poland	Approval FY: 2005			
Product Line: Global Environment Project	Region: EUROPE AND CENTRAL ASIA	Lending Instrument: Specific Investment Loan		
Implementing Agency(ies): Bank Gospodarstwa Krajowego, Ministry of Economy, MPEC				

#### Key Dates

Board Approval Date	14-Oct-2004	Original Closing Date	30-Jun-2011	Planned Mid Term Review Date	21-Aug-2006	Last Archived ISR Date	07-Jul-2012
Effectiveness Date	18-Mar-2005	Revised Closing Date	31-Oct-2012	Actual Mid Term Review Date	21-Aug-2007		

#### Global Environmental Objectives

Global Environmental Objective (from Project Appraisal Document)

**The objective of the proposed project is to increase public and private sector investments in energy efficiency in buildings. The project will achieve this by: 1) Overcoming the risk barriers in the financial markets inhibiting commercial bank participation in energy efficiency project financing; 2) Demonstrating the feasibility of packaged investments in higher-cost energy efficiency measures in buildings and increasing acceptance of energy performance contracting mechanisms in Poland; and 3) Stimulating the demand for energy efficiency services in the buildings sector and increasing awareness and capacity of commercial banks to originate and implement loan transactions for EE investments.**

Has the Project Development Objective been changed since Board Approval of the Project?

Yes     No

#### Component(s)

Component Name	Component Cost
PARTIAL RISK GUARANTEE	0.05
CAPITAL COST GRANT	2.10
TECHNICAL ASSISTANCE	3.05
TM Investments Component	5.80

#### Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of GEO	Moderately Satisfactory	Moderately Satisfactory
Overall Implementation Progress (IP)	Moderately Satisfactory	Moderately Satisfactory
Overall Risk Rating		

#### Implementation Status Overview

All of the project activities have been finalized including a number of studies related to EE barrier removal at the national level

**Locations**

No Location data has been entered

**Results**

**Global Environmental Objective Indicators**

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Volume of transactions involving debt financing to EE projects in Poland	<input type="checkbox"/>	Amount(USD)	Value	210000000.00	3000000000.00	2075000000.00
			Date	01-Feb-2005	30-Sep-2012	31-Oct-2012
			Comments		This is based on estimates by monitoring consultants	
Number of ESCO projects in public sector institutions financed over capital grant including higher cost EE measures	<input type="checkbox"/>	Number	Value	0.00	38.00	30.00
			Date	01-Feb-2005	30-Sep-2012	31-Oct-2012
			Comments		Result achieved. EE upgrades in 29 schools and 9 other public buildings in Krakow were the results of the capital grant project	This indicator is not among the revised PDO indicators. It is included here to demonstrate the significance of the ESCO component
Number of transactions relating to EE projects and ESCOs in Poland	<input type="checkbox"/>	Number	Value	3195.00	28115.00	28070.00
			Date	01-Feb-2005	30-Sep-2012	31-Oct-2012
			Comments		This is based on estimates by monitoring consultants	
Number of EE/ESCO projects larger than \$250,000	<input type="checkbox"/>	Number	Value	151.00	1830.00	1785.00
			Date	01-Feb-2005	30-Sep-2012	31-Oct-2012
			Comments		This is based on estimates by monitoring consultants	
Number of Polish EE businesses	<input type="checkbox"/>	Number	Value	452.00	1415.00	1400.00
			Date	01-Feb-2005	30-Sep-2012	31-Oct-2012
			Comments		This is based on estimates by monitoring consultants	

**Intermediate Results Indicators**

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Total investment in EE supported by TM loans	<input type="checkbox"/>	Amount(USD)	Value	276000000.00	3128000000.00	2834000000.00
			Date	30-Jun-2004	30-Sep-2012	31-Oct-2012
			Comments		From BGK TM Fund monitoring report	

Total investment directly leveraged by TM Grant Facility	<input type="checkbox"/>	Amount(USD)	Value	0.00	58500000.00	58500000.00
			Date	30-Jun-2004	30-Sep-2012	30-Jun-2012
			Comments		Estimate by team	
Energy savings resulting from TM loans (GWh/y)	<input type="checkbox"/>	Number	Value	324.00	3674.00	3328.00
			Date	30-Jun-2004	30-Sep-2012	31-Oct-2012
			Comments		From BGK TM Fund monitoring report	
Energy savings directly leveraged by TM Grant Facility (GWh/y)	<input type="checkbox"/>	Number	Value	0.00	65.00	68.00
			Date	30-Jun-2004	30-Sep-2012	31-Oct-2012
			Comments		Estimate by team	
Emission reductions resulting from TM loans (1000 tCO2)	<input type="checkbox"/>	Number	Value	125.00	1414.00	1281.00
			Date	30-Jun-2004	30-Sep-2012	31-Oct-2012
			Comments		From BGK TM Fund monitoring report	
Emission reductions directly leveraged by TM Grant Facility (1000 tCO2)	<input type="checkbox"/>	Number	Value	0.00	25.00	26.00
			Date	30-Jun-2004	30-Sep-2012	31-Oct-2012
			Comments		Estimate by team	

**Data on Financial Performance (as of 04-Oct-2012)**

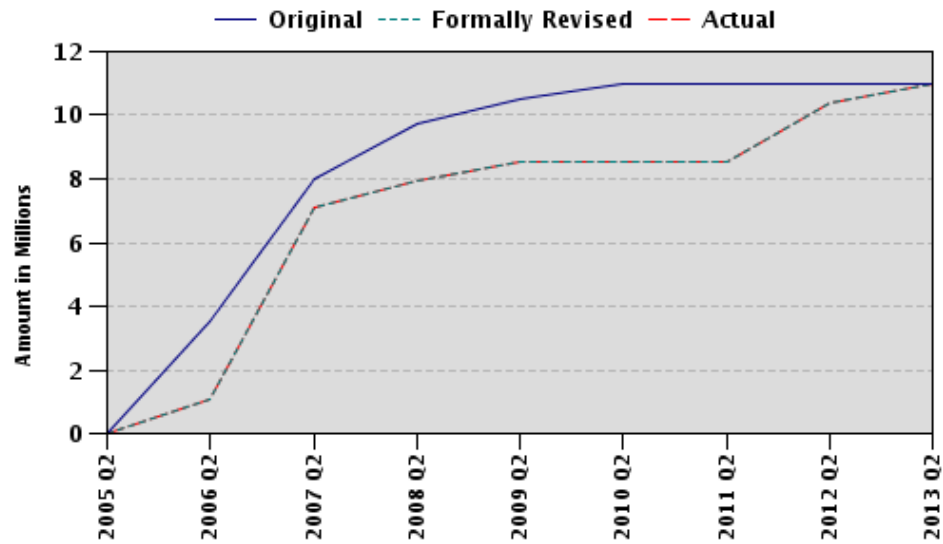
**Financial Agreement(s) Key Dates**

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P070246	TF-54104	Effective	22-Nov-2004	22-Nov-2004	18-Mar-2005	30-Jun-2011	31-Oct-2012

**Disbursements (in Millions)**

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P070246	TF-54104	Effective	USD	11.00	11.00	0.00	11.00	0.00	100.00

**Disbursement Graph**



**Key Decisions Regarding Implementation**

The project will close on October 31, 2012 and the work on an Implementation Completion and Results Report will start.

**Restructuring History**

Level two Approved on 28-Apr-2011, Level two Approved on 24-May-2011, Level two Approved on 04-Jun-2012

**Related Projects**

There are no related projects.