

IRRIGATION AND LAND MARKET DEVELOPMENT PROJECT (“ILMDP”)

IDA CREDIT NUMBER 5456-GE

**IMPLEMENTED BY
INTERNATIONAL RELATIONS DEPARTMENT (“IRD”)
OF THE MINISTRY OF ENVIRONMENTAL PROTECTION AND AGRICULTURE OF GEORGIA
AND
NATIONAL AGENCY OF PUBLIC REGISTRY (“NAPR”)
OF THE MINISTRY OF JUSTICE OF GEORGIA**

SPECIAL PURPOSE FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR’S REPORT

For the year ended 31 December 2018

**TBILISI
May 2019**

IRRIGATION AND LAND MARKET DEVELOPMENT PROJECT

IDA CREDIT NUMBER 5456-GE

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STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND PRESENTATION OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS

The management of the International Relations Department ("IRD") of the Ministry of Environmental Protection and Agriculture of Georgia ("MEPA") and National Agency of Public Registry ("NAPR") of the Ministry of Justice of Georgia are responsible for the preparation of the special purpose financial statements of "Irrigation and Land Market Development Project" ("Project") financed by Financing Agreement IDA Credit Number 5456-GE dated 21 November 2014, that present fairly the Project's cash receipts and payments, and expenditures per components for the year ended 31 December 2018, in accordance with the International Public Sector Accounting Standard "Financial Reporting under the Cash Basis of Accounting" (IPSAS-Cash Basis) issued by the International Public Sector Accounting Standards Board (IPSASB) within the International Federation of Accountants (IFAC) and the Financial Management Manual for World Bank Financed Investment Operations (WB Guidelines).

In preparing the special purpose financial statements, IRD's and NAPR's management is responsible for:

- Properly selecting and applying accounting policies;
- Presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional required disclosures for the year ended 31 December 2018.

IRD's and NAPR's Management is also responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls, throughout the Project;
- Maintaining adequate accounting records that are sufficient to show and explain the Project's transactions, and which enable them to ensure that the special purpose financial statements of the Project comply with *IPSAS - Cash Basis* and the *WB Guidelines*;
- Taking such steps that are reasonably available to them to safeguard the assets of the Project and to affirm that funds received have been used in accordance with the Financing Agreement IDA Credit Number 5456-GE dated 21 November 2014, and World Bank related guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided; and
- Preventing and detecting fraud and other errors.

The special purpose financial statements for the year ended 31 December 2018 were authorized for issue on 17 May 2019 by the IRD's and NAPR's management.

George Khanishvili
First Deputy Minister of MEPA



Ivane Tsartsidze
Chairman of NAPR



Nino Tatishvili
Consultant in Financial Management of IRD

Tamar Avakimova
Consultant in Financial Management of NAPR

INDEPENDENT AUDITOR'S REPORT

To the Ministry of Environmental Protection and Agriculture of Georgia

Opinion

We have audited the special purpose financial statements of "Irrigation and Land Market Development Project" ("Project") financed by Financing Agreement IDA Credit Number 5456-GE dated 21 November 2014 ("Financing Agreement"), and implemented jointly by International Relations Department ("IRD") of the Ministry of Environmental Protection and Agriculture of Georgia and National Agency of Public Registry ("NAPR") of the Ministry of Justice of Georgia, which comprise the statement of cash receipts and payments and the statement of expenditures per components for the year ended 31 December 2018, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash flows for the year ended 31 December 2018 in accordance with International Public Sector Accounting Standard: *Financial Reporting Under the Cash Basis of Accounting*, ("*IPSAS-Cash Basis*").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as issued by International Auditing and Assurance Standards Board ("IAASB") of the International Federation of Accountants ("IFAC"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Project, of the IRD and of the NAPR in accordance with the *International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants* ("*IESBA Code*"), and we have fulfilled out other ethical requirements in accordance with IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Cash Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes that financial statements are prepared in accordance with cash basis framework, as a result, they may not be suitable for another purposes. Our opinion is not modified in respect of this matter.

Responsibilities of the Management for the Financial Statements

Management of the IRD and NAPR are responsible for the preparation and fair presentation of the special purpose financial statements in accordance with IPSAS-Cash Basis issued by the International Public Sector Accounting Standards Board ("IPSASB") of the IFAC and Financial Management Manual for World Bank Financed Investment Operations ("WB Guidelines"), and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Report on Other Legal Requirements

To comply with the terms of the Financing Agreement, the IRD's and NAPR's management shall insure that:

1. funds have been used in accordance with the conditions of the Financing Agreement concluded between the International Development Association ("IDA") and the Georgia, and WB Guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;
2. supporting documents, records and accounts have been maintained to support claims for reimbursement of expenditures incurred. Expenditures included in the withdrawal applications and reimbursed against are eligible for financing under the Financing Agreement; Interim Unaudited Financial Statements (IFs) issued by IRD during the Reporting year are in agreement with the underlying books of account;
3. The Designated Accounts used has been maintained in accordance with the provision of the Financing Agreement, and World Bank related guidelines;
4. Works, Goods and Services financed have been procured in accordance with the Financing Agreement and World Bank related guidelines.

In our opinion, the IRD's and NAPR's management has complied with the above requirements for the year ended 31 December 2018.

"BDO Armenia" CJSC
17 May 2019


Gnel Khachatryan, FCCA
Engagement Partner



Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Statement of cash receipts and payments
 For the year ended 31 December 2018
 (Amounts are shown in US dollars)

	Note	Actual		Budget		Variance	
		Reporting year	Cumulative as at 31.Dec.2018	Reporting year	Cumulative as at 31.Dec.2018	Reporting year	Cumulative as at 31.Dec.2018
TOTAL OPENING CASH		140,072	-				
Sources of Funds	8						
IDA Credit Number 5456-GE		7,887,798	21,492,819				
TOTAL FUNDS		7,887,798	21,492,819				
Other income (sale of bidding documents)		721	8,874				
Project Expenditures	7						
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:							
(a) Part A.1 of the Project		5,596,518	18,363,605	10,831,682	23,598,769	(5,235,164)	(5,235,164)
(b) Part A.2 of the Project		4,808,065	15,685,355	8,632,850	19,510,140	(3,824,785)	(3,824,785)
(c) Part C.1 of the Project		447,886	1,580,790	1,647,653	2,780,557	(1,199,767)	(1,199,767)
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:							
(a) Part B.1, B.3 and C.2 of the Project		340,567	1,097,460	551,179	1,308,072	(210,612)	(210,612)
(b) Part B.2 of the Project		1,042,524	1,748,181	1,621,551	2,327,208	(579,027)	(579,027)
		316,654	562,699	403,468	649,513	(86,814)	(86,814)
		725,870	1,185,482	1,218,083	1,677,695	(492,213)	(492,213)
TOTAL PROJECT EXPENDITURES		6,639,042	20,111,786	12,453,733	25,925,977	(5,814,191)	(5,814,191)
Foreign exchange loss		721	1,079				
TOTAL CLOSING CASH	6	1,388,828	1,388,828				



George Khanishvili
 First Deputy Minister of MEPA
 Management of IRD

17 May 2019

The notes on pages 6-19 form an integral part of these special purpose financial statements.



Ivane Tsartsidze
 Chairman of NAPR

Tamar Avakimova
 Consultant in Financial Management of NAPR

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Statement of expenditures per components

For the year ended 31 December 2018
 (Amounts are shown in US dollars)

Components	Actual		Planned		Variance	
	Reporting year	Cumulative as at 31.Dec.2018	Reporting year	Cumulative as at 31.Dec.2018	Reporting year	Cumulative as at 31.Dec.2018
Part A. Irrigation and Drainage Improvement	5,255,952	17,266,145	10,280,503	22,290,696	(5,024,551)	(5,024,551)
A.1. Rehabilitation and modernization of existing irrigation and drainage schemes selected under the Project	4,808,065	15,685,355	8,632,850	19,510,140	(3,824,785)	(3,824,785)
A.2. Provision of goods and consultants' services for strengthening of irrigation and drainage institutions	447,887	1,580,790	1,647,653	2,780,556	(1,199,766)	(1,199,766)
Part B. Land Market Development	960,244	1,592,843	1,527,362	2,159,961	(567,118)	(567,118)
B.1. Development of policies and procedures for land registration	209,922	379,307	275,812	445,157	(65,890)	(65,890)
B.2. Carrying out a pilot for land registration in selected areas	725,870	1,185,482	1,218,083	1,677,655	(492,213)	(492,213)
B.3. Development and implementation of system for monitoring and registration, and evaluating its economic impact	24,452	28,054	33,467	37,069	(9,015)	(9,015)
Part C. Project management	422,846	1,252,798	645,368	1,475,320	(222,522)	(222,522)
C.1. Supporting project management for Part A of the Project	340,566	1,097,460	551,179	1,308,073	(210,613)	(210,613)
C.2. Supporting project management for Part B of the Project	82,280	155,338	94,189	167,247	(11,909)	(11,909)
TOTAL	6,639,042	20,111,786	12,453,233	25,925,977	(5,814,191)	(5,814,191)

George Khamishvili
 First Deputy Minister of MEPA
 Consultant in Financial Management of IRD

17 May 2019

The notes on pages 8-19 form an integral part of these special purpose financial statements.



Ivane Tsartsidze
 Chairman of NAPR

Tamar Avakimova
 Consultant in Financial Management of NAPR

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

1. General information

1.1. The Project

The Financing Agreement IDA Credit Number 5456-GE was signed on 21 November 2014 between the Georgia and the International Development Association (“IDA”), according to which IDA provided financing to the Georgia in the amount of 32,400,000 Special Drawing Rights (SDR). The Financing Agreement became effective on 13 March 2015.

The financing was provided for the implementation of “Irrigation and Land Market Development Project” (the Project).

The payment currency of IDA Credit Number 5456-GE is United States dollars (USD).

The Closing date of IDA Credit Number 5456-GE is set 31 July 2021 (as updated).

The Grace Period for submitting withdrawal application for expenditures incurred before the Closing date is four months following the Closing date: 30 November 2021.

1.2. The Project objectives

The objective of this project is to: (i) improve the delivery of irrigation and drainage services in selected areas; and (ii) develop improved policies and procedures as a basis for a national program of land registration.

The Project consists of the following parts:

Part A: Irrigation and Drainage Improvement

1. Rehabilitation and modernization of existing irrigation and drainage schemes selected under the Project;
2. Provision of goods and consultants’ services for strengthening of irrigation and drainage institutions.

Part B: Land Market Development

1. Development of policies and procedures for land registration;
2. Carrying out a pilot for land registration in selected areas;
3. Development and implementation of system for monitoring and registration, and evaluating its economic impact.

Part C: Project Management

1. Supporting project management for Part A of the Project;
2. Supporting project management for Part B of the Project.

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

1.3. The Project Budget

The Project is wholly financed by IDA Credit Number 5456-GE, inclusive of all taxes.

Category	IDA Credit Number 5456-GE		Total	IDA Credit Expenditure Financing (inclusive of taxes)
	SDR	USD equivalent (a)	USD equivalent	
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
	30,830,000	42,937,825	42,937,825	
(a) Part A.1 of the Project	27,310,000	38,035,420	38,035,420	100%
(b) Part A.2 of the Project	2,270,000	3,161,494	3,161,494	100%
(c) Part C.1 of the Project	1,250,000	1,740,911	1,740,911	100%
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
	1,570,000	2,186,584	2,186,584	
(a) Part B.1, B.3 and C.2 of the Project	590,000	821,710	821,710	100%
(b) Part B.2 of the Project	980,000	1,364,874	1,364,874	100%
Total	32,400,000	45,124,409	45,124,409	

(a) The budget USD equivalents for IDA Credit Number 5456-GE with underlying currency of SDR, is calculated based on cumulative funds received in USD plus, if any, USD equivalent of undisbursed funds in SDR as at reporting date. SDR/USD rate as at 31.12.2018 is set at 1.39079 (31.12.2017 is set at 1.42413).

1.4. Project Implementation

The Project is jointly implemented by International Relations Department ("IRD") of the Ministry of Environmental Protection and Agriculture of the Georgia and National Agency of Public Registry ("NAPR") of the Ministry of Justice of the Georgia.

The Components A and C.1 are implemented by the IRD and the Component B and C.2 by the NAPR (Note 1.2.).

The IRD is responsible for combining financial reporting of the Project.

The IRD address is: 6 Marshal Gelovani Avenue, Tbilisi, Georgia, 0159.

The NAPR address is: 2, Sanapiro street, Tbilisi, Georgia, 0114

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

2. Summary of significant accounting policies

2.1. Preparation and presentation of financial statements

The special purpose financial statements are prepared in accordance with the International Public Sector Accounting Standard: *Financial Reporting Under the Cash Basis of Accounting* (IPSAS-Cash Basis), issued by the International Public Sector Accounting Standards Board (IPSASB) within the International Federation of Accountants (IFAC), and presented in accordance with Financial Management Manual for World Bank Financed Investment Operations.

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the periods presented.

2.2 Cash basis of accounting

Project financing is recognised as a source of project funds when the cash is received. Project expenditures are recognised as a use of project funds when the payments are made.

2.3 Reporting currency

The reporting currency of these special purpose financial statements is United States dollars (USD). The expenditures made in local currency, Georgian Lari (GEL), are translated into USD based at the exchange rate prevailing at the date of the transaction as issued by the National Bank of Georgia (NBG).

The exchange rate defined by the NBG is as follows:

31 December 2017: USD 1 = 2.5922 GEL.

31 December 2018: USD 1 = 2.6766 GEL.

2.4. Taxes

The taxes are paid in accordance with the tax regulation of the Georgia.

2.5. Budget

Expenditure budget is created based on actual accumulated expenditures for the last period plus the updated procurement plans for the Reporting year.

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

3. Summary of Summary Reports and SOEs

IDA Credit Number 5456-GE

Withdrawal application No	Withdrawal application value date	Disbursement category			Total
		(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:			
		(a) Part A.1 of the Project	(b) Part A.2 of the Project	(c) Part C.1 of the Project	
14	11-Jan-2018	1,740,164.96	98,908.20	144,855.09	1,983,928.25
15	23-Apr-2018	1,601,278.47	202,628.81	96,279.90	1,900,187.18
16	11-Jun-2018	1,192,388.47	52,740.14	63,210.48	1,308,339.09
17	09-Oct-2018	1,336,292.95	124,669.51	96,378.22	1,557,340.68
Subtotal		5,870,124.85	478,946.66	400,723.69	6,749,795.20

Withdrawal application No	Withdrawal application value date	Disbursement category		Total
		(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:		
		(a) Part B.1, B.3 and C.2 of the Project	(b) Part B.2 of the Project	
9B	27-Feb-2018	35,094.96	98,700.77	133,795.73
10B	01-May-2018	37,306.00	132,578.86	169,884.86
11B	05-Jun-2018	17,179.24	154,540.49	171,719.73
12B	26-Jul-2018	11,008.32	69,643.87	80,652.19
13B	20-Aug-2018	110,563.53	130,390.58	240,954.11
122B	19-Dec-2018	19,084.44	67,078.97	86,163.41
Subtotal		230,236.49	652,933.54	883,170.03

Total for the year ended 31 Dec 2018

Category	Amount
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs	6,749,795.20
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs	883,170.03
Total	7,632,965.23

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

4. Statement of Designated Accounts

Financing Agreement	IDA Credit Number 5456-GE	
Implementing Agency	IRD	NAPR
Bank account number	GE65NB0331100001150207	GE65NB0331100001150207
Bank	National Bank of Georgia	
Bank location	2 Sanapiro street, Tbilisi, Georgia, 0114	
Account currency	USD	USD

	<u>IRD</u>	<u>NAPR</u>	<u>Total</u>
	<u>USD</u>	<u>USD</u>	<u>USD</u>
1. Opening balance as at			
1. Jan. 2018	15,934	116,204	132,138
2. Add: opening discrepancy	-	-	-
3. IDA advance/replenishment	6,749,795	883,170	7,632,965
4. Less: Refund to IDA from DA	-	-	-
5. Present outstanding amount advanced to DA	6,765,729	999,374	7,765,103
6. DA closing balance as at 31. Dec. 2018	1,169,212	211,682	1,380,894
7. Add: Amount of eligible expenditures paid	5,596,517	787,692	6,384,209
8. Less: interest earned (if credited to DA)	-	-	-
9. Total advance accounted for	6,765,729	999,374	7,765,103
10. Closing discrepancy (5)-(9)	-	-	-

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

5. Statement of Financial Position (Statement of Fund balances)

The Statement of Financial Position discloses assets, liabilities and net assets of the Project as at reporting date. It is prepared in accrual basis that is transactions are recognized when they occur (and not only when cash is received or paid).

	Note	31 Dec 2018 USD	31 Dec 2017 USD
ASSETS			
Cash	6	1,388,828	140,072
Prepayments (a)		20,710	916,178
Total assets		1,409,538	1,056,250
LIABILITIES			
Payables (b)		365	430,240
Total liabilities		365	430,240
NET ASSETS			
Cumulative income			
IDA Credit Number 5456-GE	8	21,492,819	13,605,022
Other income		8,874	8,154
		21,501,693	13,613,176
Cumulative expenses			
Project expenses		20,091,441	12,986,808
		20,091,441	12,986,808
Foreign exchange loss		1,079	358
Total net assets		1,409,173	626,010

(a) Prepayments consist of advances for construction works up to 20% of the contract amount. Most of advances were settled as at reporting date.

(b) Payable consists of warranty amounts of 5% withhold from contractors' invoices for construction works. Most of payables were settled as at reporting date.

6. Cash

	Implementing Agency	Underlying Currency	31 Dec 2018 USD	31 Dec 2017 USD
IDA Credit 5456-GE				
Designated Account	IRD	USD	1,169,212	15,934
Designated Account	NAPR	USD	211,682	116,204
			1,380,894	132,138
Other				
Tender account	IRD	GEL	6,165	6,855
Tender account	IRD	USD	1,079	1,079
Tender account	IRD	EUR	690	-
			7,934	7,934
			1,388,828	140,072

**Irrigation and Land Market Development Project
IDA Credit Number 5456-GE**

Notes to the special purpose financial statements

For the year ended 31 December 2018

(Amounts are shown in US dollars)

7. Project Expenditures Implementation Progress

Category	Cumulative Expenditures as at 31 Dec 2018	Project total budget	Progress (a)
	USD	USD	%
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:	18,363,605	42,937,825	43%
(a) Part A.1 of the Project	15,685,355	38,035,420	41%
(c) Part A.2 of the Project	1,580,790	3,161,494	50%
(d) Part C.1 of the Project	1,097,160	1,740,911	63%
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:	1,748,181	2,186,584	80%
(a) Part B.1, B.3 and C.2 of the Project	562,699	821,710	68%
(c) Part B.2 of the Project	1,185,482	1,364,874	87%
Total	20,111,786	45,124,409	45%

8. Financing IDA Credit Number 5456-GE

	Reporting year USD	Cumulative as at 31 Dec 2018 USD
Advance/ (advance recovery)	-	2,250,000
Direct Payment	254,832	254,832
SOE and Summary Report	7,632,966	18,987,987
Total	7,887,798	21,492,819
Total financing budget		45,124,409
Percentage of finance provided as at 31 Dec 2018		48%

9. Reimbursements after the reporting date

9.1. IRD

The application N 18 in the total amount of 381,505 USD, that consists expenditures relating to the reporting year, was submitted to WB on 29 Jan 2019 and was approved on 29 January 2019.

9.2. NAPR

The application N 144B in the total amount of 38,318 USD, that consists of expenditures relating to the reporting year, was submitted to WB on 28 February 2019 and was approved on 1 March 2019.

10. Litigations

There are no pending litigations related to the Project as at reporting date and as at approval date of these financial statements.

Irrigation and Land Market Development Project
IDA Credit Number 5456-GE

**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE IRD AND NAPR
AND DISBURSED BY THE WORLD BANK**

For the year ended 31 December 2018

(Amounts are shown in US dollars)

IDA Credit Number 5456-GE

A. International Relations Department (“IRD”)

Expenditure Category	Appl.	IRD	WB	Difference
(1) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(1) (a) Part A.1 of the Project	14	1,740,164.96	1,740,164.96	-
	15	1,601,278.47	1,601,278.47	-
	16	1,192,388.47	1,192,388.47	-
	17	1,336,292.95	1,336,292.95	-
			5,870,124.85	5,870,124.85
(1) (b) Part A.2 of the Project	14	98,908.20	98,908.20	-
	15	202,628.81	202,628.81	-
	16	52,740.14	52,740.14	-
	17	124,669.51	124,669.51	-
			478,946.66	478,946.66
(1) (c) Part C.1 of the Project	14	144,855.09	144,855.09	-
	15	96,279.90	96,279.90	-
	16	63,210.48	63,210.48	-
	17	96,378.22	96,378.22	-
			400,723.69	400,723.69
Subtotal		6,749,795.20	6,749,795.20	

B. National Agency of Public Registry (“NAPR”)

Expenditure Category	Appl.	NAPR	WB	Difference
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(2) (a) Part B.1, B.3 and C.2 of the Project	9B	35,094.96	35,094.96	-
	10B	37,306.00	37,306.00	-
	11B	17,179.24	17,179.24	-
	12B	11,008.32	11,008.32	-
	13B	110,563.53	110,563.53	-
	15B/DP2	42,373.59	42,373.59	-
	19B/DP6	1,066.46	1,066.46	-
	29B/DP16	761.76	761.76	-
	30B/DP17	911.06	911.06	-
	31B/DP18	911.06	911.06	-
	36B/DP23	1,142.64	1,142.64	-
	37B/DP24	1,428.30	1,428.30	-
	38B/DP25	350.41	350.41	-
	39B/DP26	1,035.99	1,035.99	-

Irrigation and Land Market Development Project
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**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE IRD AND NAPR
AND DISBURSED BY THE WORLD BANK**

For the year ended 31 December 2018

(Amounts are shown in US dollars)

Expenditure Category	Appl.	NAPR	WB	Difference
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(2) (a) Part B.1, B.3 and C.2 of the Project	40B/DP27	1,142.64	1,142.64	-
	43B/DP30	1,218.82	1,218.82	-
	44B/DP31	668.6	668.6	-
	45B/DP32	1,518.95	1,518.95	-
	46B/DP33	919.32	919.32	-
	49B/DP36	7903.33	7903.33	-
	52B/DP39	545.12	545.12	-
	56B/DP43	1022.53	1022.53	-
	74B/DP61	1,095.57	1,095.57	-
	75B/DP62	1,369.46	1,369.46	-
	76B/DP63	730.38	730.38	-
	78B/DP66	829.95	829.95	-
	79B/DP67	863.86	863.86	-
	80B/DP68	988.23	988.23	-
	81B/DP69	1,142.59	1,142.59	-
	82B/DP70	1,089.96	1,089.96	-
	83B/DP71	334.25	334.25	-
	84B/DP72	370.18	370.18	-
	85B/DP73	291.67	291.67	-
	86B/DP74	5,168.58	5,168.58	-
	89B/DP76	5,801.16	5,801.16	-
	90B/DP77	1,513.27	1,513.27	-
	91B/DP78	378.32	378.32	-
	93B/DP80	3,751.31	3,751.31	-
	94B/DP81	470.96	470.96	-
	95B/DP82	1,047.39	1,047.39	-
	96B/DP83	865.25	865.25	-
	97B/DP84	888.9	888.9	-
115B/DP102	1,122.21	1,122.21	-	
116B/DP103	1,402.76	1,402.76	-	
117B/DP104	1,188.57	1,188.57	-	
118B/DP105	673.33	673.33	-	
119B/DP106	1,122.21	1,122.21	-	
120B/DP107	374.48	374.48	-	
121B/DP108	344.14	344.14	-	
122B	19,084.44	19,084.44	-	
123B/DP109	614.69	614.69	-	
124B/DP110	176.21	176.21	-	
125B/DP111	2,257.31	2,257.31	-	

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ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE IRD AND NAPR AND DISBURSED BY THE WORLD BANK

For the year ended 31 December 2018

(Amounts are shown in US dollars)

Expenditure Category	Appl.	NAPR	WB	Difference
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(2) (a) Part B.1, B.3 and C.2 of the Project	131B/DP117	197.73	197.73	-
	137B/DP123	1518.95	1518.95	-
	140B/DP127	781.34	781.34	-
	142B/DP129	379.74	379.74	-
		336,301.98	336,301.98	
(2) (b) Part B.2 of the Project	9B	98,700.77	98,700.77	-
	10B	132,578.86	132,578.86	-
	11B	154,540.49	154,540.49	-
	12B	69,643.87	69,643.87	-
	13B	130,390.58	130,390.58	-
	14B/DP1	37,645.71	37,645.71	-
	16B/DP3	878.87	878.87	-
	17B/DP4	764.23	764.23	-
	18B/DP5	878.87	878.87	-
	20B/DP7	761.76	761.76	-
	21B/DP8	1,051.23	1,051.23	-
	22B/DP9	700.82	700.82	-
	23B/DP10	700.82	700.82	-
	24B/DP11	700.82	700.82	-
	25B/DP12	700.82	700.82	-
	26B/DP13	578.94	578.94	-
	27B/DP14	578.94	578.94	-
	28B/DP15	609.41	609.41	-
	32B/DP19	1,051.23	1,051.23	-
	33B/DP20	685.58	685.58	-
	34B/DP21	685.58	685.58	-
	35B/DP22	685.58	685.58	-
	41B/DP28	266.62	266.62	-
	42B/DP29	228.53	228.53	-
	47B/DP34	89.05	89.05	-
	48B/DP35	1,215.08	1,215.08	-
	50B/DP37	3,468.39	3,468.39	-
51B/DP38	1,731.12	1,731.12	-	
43B/DP40	2,780.85	2,780.85	-	
54B/DP41	205.28	205.28	-	
55B/DP42	170.86	170.86	-	
57B/DP44	730.38	730.38	-	
58B/DP45	22.23	22.23	-	
59B/DP46	19.07	19.07	-	

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**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE IRD AND NAPR
AND DISBURSED BY THE WORLD BANK**

For the year ended 31 December 2018

(Amounts are shown in US dollars)

Expenditure Category	Appl.	NAPR	WB	Difference
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(2) (b) Part B.2 of the Project	60B/DP47	1,007.92	1,007.92	-
	61B/DP48	671.95	671.95	-
	62B/DP49	642.73	642.73	-
	63B/DP50	839.94	839.94	-
	64B/DP51	642.73	642.73	-
	65B/DP52	671.95	671.95	-
	66B/DP53	555.09	555.09	-
	67B/DP54	313.75	313.75	-
	68B/DP55	839.94	839.94	-
	69B/DP56	657.34	657.34	-
	70B/DP57	657.34	657.34	-
	71B/DP58	657.34	657.34	-
	72B/DP59	730.38	730.38	-
	73B/DP60	584.3	584.3	-
	77B/DP64	1,007.92	1,007.92	-
	87B/DP74	7,291.00	7,291.00	-
	88B/DP75	1,614.65	1,614.65	-
	89B/DP76	4,729.44	4,729.44	-
	92B/DP79	4,840.82	4,840.82	-
	98B/DP85	374.07	374.07	-
	99B/DP86	1,032.43	1,032.43	-
	100B/DP87	261.85	261.85	-
	101B/DP88	1,032.43	1,032.43	-
	102B/DP89	688.29	688.29	-
	103B/DP90	294.98	294.98	-
	104B/DP91	860.36	860.36	-
	105B/DP92	294.98	294.98	-
	106B/DP93	688.29	688.29	-
	107B/DP94	568.59	568.59	-
	108B/DP95	568.59	568.59	-
109B/DP96	81.92	81.92	-	
110B/DP97	192.38	192.38	-	
111B/DP98	673.33	673.33	-	
112B/DP99	673.33	673.33	-	
113B/DP100	748.14	748.14	-	
114B/DP101	598.51	598.51	-	
122B	67,078.97	67,078.97	-	
125B/DP111	1,985.51	1,985.51	-	
126B/DP112	612.05	612.05	-	

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**ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE IRD AND NAPR
AND DISBURSED BY THE WORLD BANK**

For the year ended 31 December 2018

(Amounts are shown in US dollars)

Expenditure Category	Appl.	NAPR	WB	Difference
(2) Goods, works, non-consulting services, consultants' services, Training and Incremental Operating Costs for:				
(2) (b) Part B.2 of the Project	127B/DP113	26,792.28	26,792.28	-
	128B/DP114	1,425.23	1,425.23	-
	129B/DP115	2,682.93	2,682.93	-
	130B/DP116	759.85	759.85	-
	132B/DP118	138.07	138.07	-
	133B/DP119	138.09	138.09	-
	134B/DP120	138.09	138.09	-
	135B/DP121	138.09	138.09	-
	136B/DP122	138.09	138.09	-
	138B/DP124	483.07	483.07	-
	139B/DP126	136.19	136.19	-
	141B/DP128	13,826.19	13,826.19	-
	143B/DP130	197.37	197.37	-
Subtotal		801,700.31	801,700.31	
Total		1,138,002.29	1,138,002.29	