

ARTF
Administrator's Report on Financial Status
As of February 19, 2012 (end of Dalw-11th month of SY1390)

1. Donor pledges and contributions for SY1390.

Total donor pledges for SY1390 amount to US\$1,116.72 million, of which US\$653.68 million (59%) are without preference and US\$463.04 million (41%) are with preference. Table 1 reflects total donor pledges including those amounts already paid-in for SY1390.

Table 1: ARTF Contributions and Pledges for SY1390, as of February 19, 2012 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	400.00	150.00	36%	400.00	45%
Japan	158.00	64.00	14%	20.00	2%
United Kingdom	132.96	132.96	12%	132.96	15%
Australia	90.68	90.68	8%	36.89	4%
Germany	78.40	52.27	7%	78.40	9%
Canada	49.24	29.32	4%	49.24	6%
Norway	48.57	48.57	4%	48.57	6%
EC/EU	42.32	0.00	4%	9.44	1%
Netherlands	32.57	32.57	3%	32.57	4%
Sweden	28.59	17.15	3%	28.59	3%
Italy	10.70	7.79	1%	10.70	1%
Denmark	10.28	9.05	1%	10.28	1%
Others	34.39	19.32	3%	23.28	3%
Total	1116.72	653.68	100%	880.93	100%

2. Consolidated ARTF Sources and Uses of Funds for SY1390

Table 2 presents sources and uses of funds for SY1390 on a consolidated basis as of February 19, 2012. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from SY1389.

As of February 19, 2012, the committed cash balance stood at US\$697.75 million comprising: (a) US\$102.07 million in the Recurrent Cost Trust Fund (excluding the US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$536.01 million; and (c) US\$9.67 million reserved for the Recurrent cost and Investment Window Monitoring Agents, leaving a net unallocated cash balance of US\$497.12 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, February 19 2012)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1387 Total Actual	SY 1388 Total Actual	SY 1389 Total Actual	SY 1390 Total Actual
SOURCES OF FUNDS (A+B)										
A. Net Donors Contributions (A1-A2)	184.24	284.38	378.77	404.09	460.00	654.25	632.69	653.92	608.48	871.74
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	880.93
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	9.19
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00
B. Cash Carried-Over (=D previous year)		119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33
USES OF FUNDS (C+D)										
C. Disbursements (C1+C2+C3+C4) ¹	64.72	247.94	296.67	339.37	468.89	521.46	564.03	469.98	559.42	405.20
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	124.57
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	148.31	281.90	124.57
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	73.11	54.78	0.00
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.2. Investment window		15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42	274.53
C.3. Pass-through to LOTFA (UNDP Police)	4.84	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	6.10
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1194.87
D.1. Committed Cash Balance:	97.12	109.91	161.68	279.85	227.24	305.93	385.03	427.54	503.31	697.75
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	102.07
undisbursed investment window balance		32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	536.01
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	9.67
D.2. Unallocated Cash Balance	22.40	46.05	76.39	22.94	66.65	120.75	110.31	251.74	225.02	497.12

3. Recurrent Cost Financing Requirements

For SY1390 a ceiling of US\$270 million was set by the Management Committee, in accordance with the framework for the Recurrent Cost Window established by the ARTF Incentive Program. The ceiling was made up of US\$200 million in base recurrent cost, plus US\$70 million in incentive funds. The incentive funds are, however, subject to an active IMF program. As a new IMF program was not yet in place by June 2012, donors made the decision to cancel the incentive funds of \$70 million for SY1390. As a result the recurrent cost financing ceiling for SY1390 is now US\$200 million.

The SY1390 opening balance in the Recurrent Cost Window was US\$24.57 million. As of February 19, 2012, a total amount of US\$202.07 million (including undisbursed expenditures of \$2.07 million from SY1389) has been allocated to the Recurrent cost account and a total of disbursement of US\$124.57 million has been made (this include SY1389 expenditure of US\$26.64 million).

Table 3: Recurrent Cost Financing Requirement for SY1390 (in US\$ million)

Table 3 - ARTF Recurrent Cost Investment Windows

As of : February 19, 2012

	SY1389	SY1390 Projected					SY1381-90
	Total Actual	Q1	Q2	Q3	Q4	Consolidated	Total
Opening Balance	145.00	24.57	0.00	0.00	97.93	24.57	0.00
Commitment (Transfer)	216.25	0.00	0.00	100.00	102.07	202.07	2497.32
Disbursements	-336.68	-24.57	0.00	-2.07	-200.00	-226.64	-2497.32
Closing Balance	24.57	0.00	0.00	97.93	0.00	0.00	0.00

1. Opening balance do not include Recurrent cost special account balance of US\$50 million.
2. Total funding for SY1390 is US\$200 million.
3. SY1390 No allocations were made during Q1 & Q2 period. At the end of February 19, 2012, total amount of US\$202.07 million has been approved and allocated to RC account, this include unallocated SY1389 balance of US\$2.07 million.
4. Q4 include actual disbursements of US\$124.57 (including SY1389 expenditure of US\$24.64 million) as of January 20, 2012 and estimated disbursement upto the ceiling of SY1390 funding.

Table 4 - ARTF Financing Strategy

Inputs (US\$m)	SY 1389	SY 1390	SY 1391			
Donor Estimates for ARTF Contributions	1,000	1,000	600			
RC Window (including Incentive Program)	(285)	(270)	(245)			
Investment window envelope	715	730	355			
Summary: Sector Investments	1389	1390	1391			
Agriculture	62	9%	45	6%	40	6%
Rural Development	320	48%	355	50%	330	50%
Infrastructure	135	20%	165	23%	170	26%
Human Development	110	16%	100	14%	84	13%
Public Sector Capacity & Governance	40	6%	50	7%	30	5%
Total	667	100%	715	100%	654	100%
Project Level Breakdowns by Sector						
Sector 1: Agriculture	1389	1390	1391			
Horticulture & Livestock Program	15	0	0			
Agricultural Inputs Supply Project	15	15	0			
On-farm Water Management	12	0	0			
Irrigation (EIRP Scale Up)	20	30	40			
Sector 2: Rural Development	1389	1390	1391			
National Solidarity Program	250	250	200			
Rural Access Roads (NERAP)	50	90	110			
Rural Electrification	0	5	10			
Microfinance (& SME Financing)	20	10	10			
Sector 3: Infrastructure	1389	1390	1391			
Power Supply Project (NEPS)	25	25	30			
New irrigation project (TBD)	60	70	70			
New infrastructure projects (TBD)	50	70	70			
Sector 4: Human Development	1389	1390	1391			
Basic education (EQUIP)	60	50	40			
Higher education (SHEP/NHES)	10	10	10			
Skills/vocational education (NIMA)	10	10	4			
Basic package of healthcare (BPHS)	30	30	30			
Sector 5: Public Sector Capacity/Governance	1389	1390	1391			
Management Capacity Program	10	10	10			
Justice sector	10	10	10			
Public finance management	20	30	10			
Un-allocated cash at end of year	48	15	(299)			

Notes & Results Indicators
Rounded estimates of donor funds available
Improved effectiveness of public sector governance, monitored in the Performance Assessment Framework. Linked to the ARTF Incentive Program.
Sector Objectives
Increases in agricultural productivity
Inclusive local governance & access to social & productive infrastructure
Increased access to electricity & irrigated land. To be developed.
Increased access to quality basic, higher & tertiary education; continued improvements in health care outcome indicators
Expanding PFM systems to provincial level; increased capacity in the justice sector; increased managerial capacity of line ministries
Agriculture Program Targets
Increased productivity of farmers in 11 focus districts.
Under preparation.
Under preparation.
Hectares of irrigated Land & agricultural yield
Rural Development Program Targets
Inclusive local governance - roll-out of CDCs across the country & introduction of NSP III.
Kms of rehabilitated roads & % of connected villages in Afghanistan
Financing rural access to rural and other areas not likely to get main grid based access (current access very low around 10%)
Sustainability of MFIs and increased access to financial services across the country.
Infrastructure Program Targets
Supporting restoration of damaged infrastructure for power supply along NEPS (ongoing) & increasing urban access to electricity (to be prepared).
Under preparation.
Under preparation.
Human Development Program Targets
Communities access school grants and schools receive quality grants; teachers trained; 3,000 female teacher preparation scholarships.
Restoring basic operational performance in various faculties in the following universities: Kandahar, Nagahar, Heart and Balkh.
Construction of NIMA campus, training of trainers for NIMA and DMTVET staff, Curriculum Development
Reduction in under 5 mortality and maternal mortality.
Public Sector Capacity & Governance Program Targets
Government ministries access managerial capacity to lead ministry programs & reforms.
Strengthened central justice system & increased access to justice for Afghans.
Continued improvements in public finance management, including roll-out of AFMIS to provincial level.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)

February 19, 2012

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390					SY 1381-90	SY 1381-90	SY 1381-90	SY 1381-90
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	SY 1390	SY 1390	Total	% of Total	Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	36.89	0.00	53.79	90.68	8.1%	190.08	3.5%	136.29	2.7%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	0.00	2.71	0.2%	8.03	0.1%	8.03	0.2%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	0.00	0.00	49.24	4.4%	556.13	10.4%	556.13	10.9%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	0.00	0.00	10.28	0.9%	73.27	1.4%	73.27	1.4%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	0.04	32.85	42.32	3.8%	394.64	7.4%	361.75	7.1%
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.29	0.0%	0.29	0.0%	0.29	0.0%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	0.00	11.10	21.00	1.9%	64.61	1.2%	53.50	1.0%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	0.00	0.00	0.00	0.0%	16.41	0.3%	16.41	0.3%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	0.00	0.00	78.40	7.0%	382.92	7.1%	382.92	7.5%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.01	0.00	0.01	0.0%	1.80	0.0%	1.79	0.0%
Iran, Islamic Republic of	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	1.37	0.1%	16.12	0.3%	16.12	0.3%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	0.00	0.00	10.70	1.0%	94.33	1.8%	94.33	1.8%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	138.00	158.00	14.1%	163.00	3.0%	25.00	0.5%
Korea, Republic of	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	6.00	0.1%	6.00	0.1%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.3%	15.00	0.3%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.00	0.97	0.1%	8.59	0.2%	8.59	0.2%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	0.00	0.00	32.57	2.9%	388.05	7.2%	388.05	7.6%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	0.00	0.00	48.57	4.3%	289.31	5.4%	289.31	5.7%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	0.00	0.00	1.40	0.1%	5.33	0.1%	5.33	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federation	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.1%	4.00	0.1%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.5%	25.00	0.5%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	6.64	0.6%	91.50	1.7%	91.50	1.8%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	0.00	0.00	28.59	2.6%	187.62	3.5%	187.62	3.7%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.67	0.0%	0.67	0.0%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	0.00	0.00	132.96	11.9%	994.52	18.6%	994.52	19.4%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	0.00	0.00	400.00	35.8%	1371.99	25.6%	1371.99	26.8%
TOTAL	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	880.93	0.05	235.74	1116.72	100.0%	5355.64	100.0%	5119.85	100.0%

Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged (US\$ Million)

February 19, 2012

Donor	Curr	Program	February 19, 2012									SY 1390				SY 1381-90			
			SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	Pledged	Paid-in	Total	Expressed	Of which			
			Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Own Curr.	US\$ Est.	Own Curr.	US\$	SY 1390	Preference	Paid-in	
			US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$								
EC/EU	EUR	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.35	0.00	1.34	1.80	1.80	6.15	6.15	
Finland	EUR	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.11	2.78	1.75	2.47	5.25	5.25	2.47	
United Kingdom	GBP	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.10	0.00	0.00	0.00	13.10	13.10	13.10	
Sweden	SEK	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.98	0.00	20.00	2.86	2.86	5.83	5.83	
		Total Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.43	2.11	2.78	23.09	7.14	9.91	30.34	27.57
EC/EU	EUR	Capacity Building for Results Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	19.71	0.00	0.00	19.71	19.71	0.00
Japan	USD	Capacity Building for Results Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	40.00	0.00	0.00	40.00	40.00	0.00
		Total Capacity Building for Results Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	59.71	0.00	0.00	59.71	59.71	0.00
Norway	NOK	Civil Service Capacity Building	0.00	0.00	2.92	3.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.02	6.02	0.00
United States	USD	Civil Service Capacity Building	0.00	0.00	4.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.30	4.30	0.00
		Total Civil Service Capacity Building	0.00	0.00	7.22	3.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.32	10.32	0.00
Australia	AUD	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.94	0.00	0.00	0.00	0.00	5.94	5.94	0.00
Finland	EUR	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.75	2.47	2.47	2.47	2.47	0.00
United States	USD	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	50.00	50.00	0.00
		Total Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.94	0.00	1.75	2.47	2.47	58.42	58.42	0.00
Australia	AUD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.62	1.78	2.69	0.00	0.00	12.10	12.10	0.00
Canada	CAD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	29.80	0.00	0.00	9.29	23.15	0.00	5.00	4.91	4.91	67.14	67.14	0.00
Germany	EUR	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	15.72	13.69	24.11	0.00	0.00	20.00	26.13	26.13	79.64	79.64	0.00
Spain	EUR	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.11	0.00	0.00	0.00	0.00	0.00	2.11	2.11	2.11	0.00
Norway	NOK	Education - EQUIP	0.00	0.00	4.61	0.00	0.00	5.13	0.00	8.45	0.00	0.00	0.00	0.00	0.00	0.00	18.19	18.19	0.00
Sweden	SEK	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.03	0.00	0.00	30.00	4.29	4.29	7.32	7.32	0.00
Netherlands	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00	0.00	0.00	4.00	4.00	4.00	0.00
United States	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	12.00	12.00	0.00
		Total Education - EQUIP	0.00	0.00	4.61	0.00	0.00	38.93	35.34	35.34	52.97	0.00	0.00	55.00	35.33	35.33	202.50	202.50	0.00
Canada	CAD	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	3.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.53	3.53	0.00
United Kingdom	GBP	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	1.98	4.16	0.00	4.55	0.00	0.00	0.00	0.00	10.69	10.69	10.69	0.00
		Total Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	5.51	4.16	0.00	4.55	0.00	0.00	0.00	0.00	14.22	14.22	14.22	0.00
Canada	CAD	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.28	0.00	0.00	0.00	0.00	0.00	4.28	4.28	0.00
EC/EU	EUR	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.19	0.00	10.00	13.14	0.00	0.00	13.14	27.33	14.19	0.00
Ireland	EUR	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.62	0.62	0.00
Italy	EUR	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.79	0.00	0.00	0.00	0.00	0.00	0.00	14.79	14.79	0.00
United Kingdom	GBP	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.90	0.00	0.00	0.00	0.00	0.00	0.00	4.90	4.90	0.00
Norway	NOK	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	2.10	2.32	0.00	0.00	0.00	0.00	0.00	0.00	4.42	4.42	0.00
United States	USD	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	1.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	1.60	0.00
		Total Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	21.79	21.01	1.28	10.00	13.14	0.45	0.62	13.76	57.84	44.70	0.00
United Kingdom	GBP	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	7.39	0.00	1.28	0.00	0.00	0.00	0.00	0.00	8.90	8.90	0.00
United States	USD	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00
		Total Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	8.39	0.00	1.52	0.00	0.00	0.00	0.00	0.00	9.90	9.90	0.00
Australia	AUD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.78	1.04	4.76	1.43	0.00	0.00	0.00	0.00	0.00	0.00	8.01	8.01	0.00
Canada	CAD	Microfinance for Poverty Reduction	0.00	4.71	5.49	12.85	24.16	38.83	5.41	4.47	0.00	0.00	0.00	0.00	0.00	0.00	95.93	95.93	0.00
Denmark	DKK	Microfinance for Poverty Reduction	0.00	0.00	0.00	1.63	2.11	1.47	6.40	3.93	0.00	0.00	0.00	0.00	0.00	0.00	14.63	14.63	0.00
Ireland	EUR	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	1.37	2.22	2.22	0.00	0.00	0.00	0.00	0.00	0.00	6.73	6.73	0.00
United Kingdom	GBP	Microfinance for Poverty Reduction	0.00	0.00	3.78	14.54	9.31	9.85	27.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64.93	64.93	0.00
Sweden	SEK	Microfinance for Poverty Reduction	0.00	0.00	2.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.22	2.22	0.00
Netherlands	USD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	2.50	0.00
United States	USD	Microfinance for Poverty Reduction	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	0.00
		Total Microfinance for Poverty Reduction	0.00	4.71	16.49	29.01	36.37	55.05	46.25	16.44	2.93	0.00	0.00	0.00	0.00	0.00	207.26	207.26	0.00
Australia	AUD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.78	0.00	4.76	0.71	0.00	0.00	0.00	0.00	0.00	0.00	6.26	6.26	0.00
Canada	CAD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	3.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.44	4.44	0.00
EC/EU	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	11.31	0.00	2.79	0.00	0.00	0.00	0.00	0.00	14.11	14.11	0.00
Spain	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.45	0.00	0.00	0.00	0.00	0.00	0.00	8.45	8.45	0.00
United Kingdom	GBP	National Emergency Rural Access Project	0.00	0.00	0.00	18.24	13.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.15	32.15	0.00
United States	USD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	21.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.00	21.00	0.00
Australia	AUD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.72	2.72	0.00
EC/EU	EUR	National Emergency Rural Access Project	0.00	0.00															

Table 7 - ARTF Commitments & Disbursements

As of February 19, 2012

(US\$ million)

	Comm SY 1381	Disbursed SY 1381	Comm SY 1382	Disbursed SY 1382	Comm SY 1383	Disbursed SY 1383	Comm SY 1384	Disbursed SY 1384	Comm SY 1385	Disbursed SY 1385	Comm SY 1386	Disbursed SY 1386	Comm SY 1387	Disbursed SY 1387	Comm SY 1388	Disbursed SY 1388	Comm SY 1389	Disbursed SY 1389	Comm YTD SY 1390	Disbursed YTD SY 1390	Total Committed (g)	20-Jan-12 Total Disbursed (h)	Current Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																									
Wages		40.95		145.77		179.32		174.21		216.20		203.00		276.74		148.31		281.90					1666.40	0.00	-
O&M		13.65		51.16		55.28		79.04		84.01		87.55		33.32		73.11		54.78					531.91	0.00	-
Debt Service, IMF		0.77		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00					0.77	0.00	-
Debt Service, IDA		2.77		3.87		0.00		0.00		0.00		0.00		0.00		0.00		0.00					6.64	0.00	-
Debt Service, ADB		0.00		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00					0.56	0.00	-
Bulk Contracts		1.07		12.78		0.56		0.00		0.00		0.00		0.00		0.00		0.00					14.41	0.00	-
Disbursements(A)		59.21		214.14		235.16		253.25		300.21		290.55		310.06		221.42		336.68					124.57	0.00	
Special Account(Opening) Balance (B)		0.00		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00					50.00	0.00	
Loan Account commitments and disbursements (C)	155.00	110.71	195.00	213.25	258.00	234.55	280.00	253.25	299.00	300.21	286.00	290.55	316.00	310.06	290.00	221.42	216.25	336.68	202.07	124.57	2497.32	2395.25	0.00	102.07	96%
Updated Special Account Balance *		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00					50.00	0.00	
Monitoring Agent [2]																									
TF050578 - Monitoring Agent - Recurrent Cost	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	4.17	4.10	30.54	26.86	0.00	3.68	88%
TF010186 - Investment Window Monitoring Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.00	2.01	8.00	2.01	0.60	5.99	25%
Subtotal Monitoring Agents [2]	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	12.17	6.10	38.54	28.87	0.60	9.67	75%
Closed Investment Projects [3]																									
TF050855 - UNDP Police Pr. 1 & 2	4.84	4.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	4.84	0.00	0.00	100%
TF050970 - Technical Assistance Feasibility Studies	0.00	0.00	8.00	2.52	6.00	3.88	4.50	2.91	0.00	3.28	0.00	3.02	0.00	1.29	0.00	0.09	-1.53	-0.02	0.00	0.00	16.97	16.97	0.00	0.00	100%
TF050973 - National Emergency Employment Program	0.00	0.00	16.62	8.31	0.00	8.31	20.20	0.00	16.00	20.20	0.00	15.12	0.00	0.88	0.00	0.00	0.00	0.00	0.00	0.00	52.82	52.82	0.00	0.00	100%
TF052081 - Microfinance for Poverty Reduction	0.00	0.00	1.00	0.36	0.00	0.34	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	100%
TF052366 - UNDP Police 3	0.00	0.00	16.80	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80	16.80	0.00	0.00	100%
TF052452 - Microfinance for Poverty Reduction	0.00	0.00	4.00	2.20	12.00	12.64	38.30	21.21	32.00	48.48	33.00	34.22	64.00	24.88	0.00	23.44	-15.36	0.88	0.00	0.00	167.94	167.94	0.00	0.00	100%
TF052475 - Telecom & Microwave Link	0.00	0.00	3.00	0.15	3.13	1.03	0.00	3.07	0.00	1.52	-0.12	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.01	6.01	0.00	0.00	100%
TF052482 - Kabul Roads and Drainage System	0.00	0.00	3.00	0.00	0.00	2.91	0.00	0.00	-0.17	-0.11	-0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	2.80	0.00	0.00	100%
TF052541 - Kabul Power Supply	0.00	0.00	7.44	0.00	0.00	2.90	0.00	1.51	0.00	1.40	0.00	1.03	0.00	0.26	-0.01	0.33	0.00	0.00	0.00	0.00	7.43	7.43	0.00	0.00	100%
TF052735 - Strengthening Financial Capacity of the Government	0.00	0.00	5.10	2.05	0.00	0.26	0.00	1.38	-1.04	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.06	4.06	0.00	0.00	100%
TF053939 - National Solidarity Program	0.00	0.00	0.00	0.00	27.00	26.62	70.90	47.58	58.50	82.04	12.29	12.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.69	168.69	0.00	0.00	100%
TF053940 - Civil Service Capacity Building	0.00	0.00	0.00	0.00	0.00	0.00	8.00	2.38	5.00	4.24	0.00	4.98	0.00	1.08	0.00	0.31	-0.05	-0.05	0.00	0.00	12.95	12.95	0.00	0.00	100%
TF054729 - Urban Water Supply and Sanitation	0.00	0.00	0.00	0.00	20.00	0.00	21.00	3.63	0.00	3.48	0.00	11.51	0.00	4.48	0.00	4.14	0.00	8.80	0.00	4.96	41.00	41.00	0.00	0.00	100%
TF054730 - Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.49	27.00	6.51	12.00	29.55	0.00	7.45	0.00	0.00	0.00	0.00	44.00	44.00	0.00	0.00	100%
TF055447 - Rural Water Supply and Sanitation	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.59	0.00	0.63	2.65	2.05	0.00	2.25	-1.42	0.70	0.00	0.00	6.23	6.23	0.00	0.00	100%
TF090205 - National Solidarity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.50	136.32	178.00	162.39	100.00	120.63	0.00	30.15	0.00	-0.30	449.50	449.20	4.24	0.30	100%
Subtotal Closed Investment Projects [3]	4.84	4.84	64.96	32.39	68.13	58.87	172.90	83.97	110.29	165.98	243.64	226.04	256.65	226.87	99.99	158.64	-18.36	40.47	0.00	4.66	1003.03	1002.73	4.24	0.30	100%
Current Investment Projects [4]																									
TF010024 - Second Public Financial Management Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	7.00	60.00	7.00	0.00	53.00	12%
TF011447 - Capacity Building for Results Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00	100.00	0%
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.16	0.00	0.07	0.00	6.05	0.00	2.60	0.00	3.55	0.00	0.00	20.00	12.43	0.00	7.57	62%
TF090077 - Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.55	5.00	2.76	0.00	4.48	0.00	2.80	15.00	10.59	0.00	4.41	71%
TF091120 - Kabul-Aybak/Mazar-e-Sharif Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	0.00	14.70	0.00	9.52	0.00	11.49	0.00	3.55	57.00	39.25	0.88	17.75	69%
TF091885 - Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	1.57	0.00	2.71	23.30	13.41	15.00	13.62	49.30	31.31	0.00	17.99	64%
TF092073 - Kabul Urban Reconstruction Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	0.00	0.00	1.14	0.00	1.04	0.00	2.35	5.60	4.53	0.06	1.07	81%	
TF092160 - Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.75	0.40	0.00	3.35	0.00	5.07	-7.00	7.08	20.75	15.90	0.61	4.85	77%		
TF092544 - Strengthening Higher Education Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	1.00	0.00	0.35	0.00	1.09	0.00	1.09	5.00	3.53	0.04	1.47	71%		
TF093513 - Power System Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	5.17	25.00	2.72	0.00	1.31	60.00	9.20	0.00	50.80	15%		
TF093632 - Kabul Urban Roads Improvement Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	5.43	0.00	4.25	0.00	3.55	18.00	13.24	0.00	4.76	74%	
TF093637 - Water Resources Development Technical Assistance Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.50	1.00	0.00	0.09	0.00	0.07	5.50	1.16	0.00	4.34	21%	
TF093854 - Skills Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.00	2.51	0.00	5.04	0.00	0.86	9.00	8.40	0.00	0.60	93%			
TF093962 - Second Education Quality Improvement Program	0.00	0.00	0.00	0.00	0.00																				

Table 8 – Community Recovery for NSP III and Analysis of Un-disbursed Investment Window

Community Recovery for NSP III

February 19, 2012

Donor	Curr	SY1389 Paid-in US\$	SY 1390				Total SY1381-90	Expressed Preference	Of which Paid-in	Commitments	Disbursements
			Pledged		Paid-in						
			Own Curr.	US\$ Est.	Own Curr.	US\$					
Australia	AUD	5.94	0.00	0.00	0.00	0.00	5.94	5.94	5.94	0.00	0.00
Finland	EUR	0.00	0.00	0.00	1.75	2.47	2.47	2.47	2.47	0.00	0.00
United States	USD	50.00	0.00	0.00	0.00	0.00	50.00	50.00	50.00	0.00	0.00
		55.94	0.00	0.00	1.75	2.47	58.42	58.42	58.42	0.00	0.00

Outstanding Balances of Individual Projects

