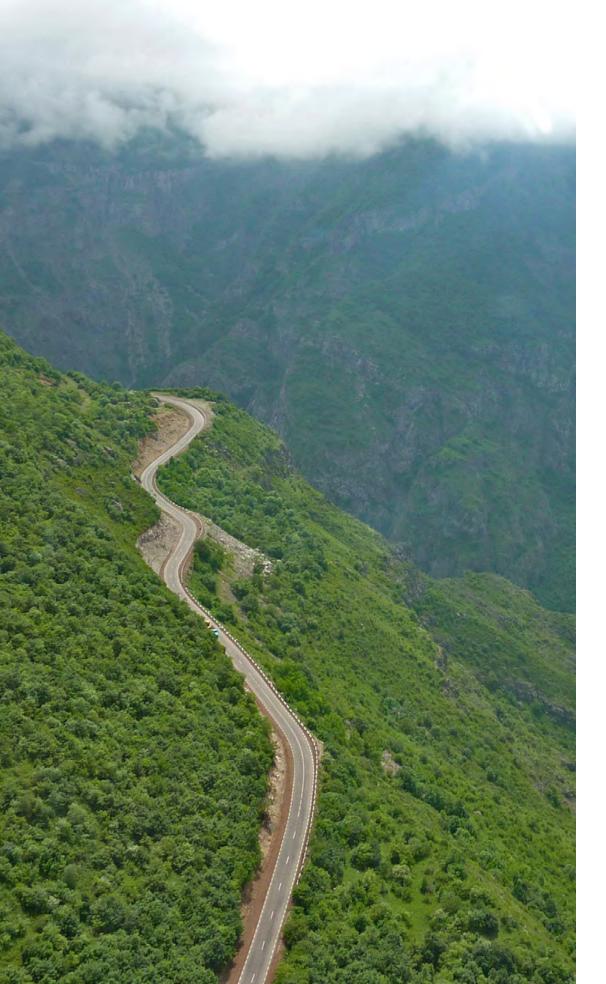


2020

# WORLD BANK GROUP PARTNERSHIP FUND FOR THE SUSTAINABLE DEVELOPMENT GOALS ANNUAL REPORT 2020

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# INTRODUCTION

The Partnership Fund for the Sustainable Development Goals has gained rapid momentum in the past year, supporting country-led and country-owned policies, and solidifying global partnerships to address development challenges.

In alignment with the World Bank Group's twin goals of ending extreme poverty and increasing shared prosperity, the Fund is working closely with client countries to deliver on the Sustainable Development Goals (SDGs) through knowledge-sharing, capacity-building, data, financing, and partnerships.

This report highlights some of the Fund's most innovative and impactful activities, and showcases the many ways in which the Fund is collaborating with a wide range of partners at the local, national, regional, and global level to turn the vision of the 2030 Agenda into results for our client countries.

Together with our many partners from around the world, the Fund will continue to deliver on both the premise and promise of the twin goals and the SDGs, seeking a fairer, more sustainable world for all.

# **ACKNOWLEDGEMENTS**

Partnerships are central to the Sustainable Development Goals and to creating and preserving a more equitable world. The Fund thanks our clients, partners, and colleagues for sharing their talent, time, and resources to help support our programs.

We would especially like to thank our donor partners for their shared vision and continued commitment to our work:
The Swedish International Development Cooperation Agency,
The Republic of Korea Ministry of Economy and Finance,
and Hyundai Steel.





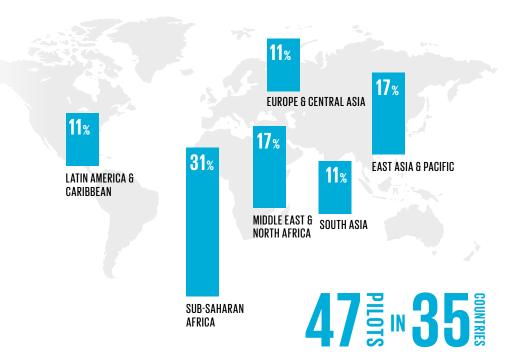




# AT A GLANCE

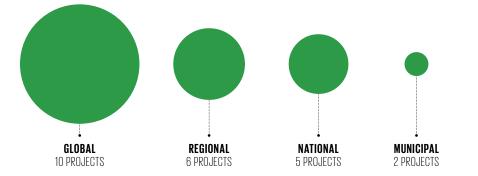
# TOTAL FUNDING NUMBER OF PROJECTS PROJECTS PROJECTS PROJECTS

#### GEOGRAPHIC BREAKDOWN BY REGION

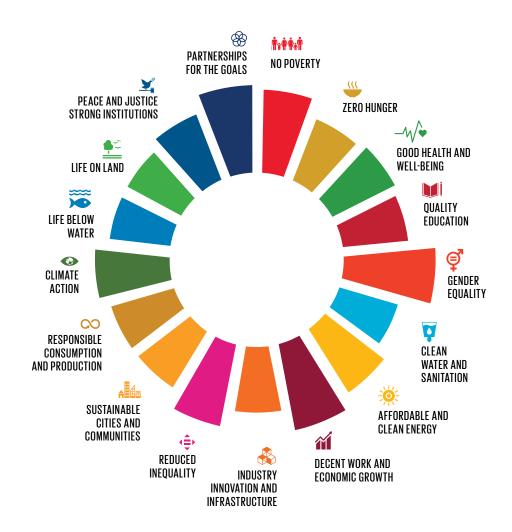


# BREAKDOWN BY SCALE

6



### **BREAKDOWN BY SDG**



#### **BREAKDOWN BY OBJECTIVES**





# **ABOUT THE FUND**

The Fund responds to the growing demand for strategic initiatives that advance the achievement of SDG 17, which aims to strengthen the means of implementation and revitalize the global partnership for sustainable development.

By providing the latest data, analysis, tools, and technologies directly to local, regional, and global stakeholders, the Fund is driving development from the ground up, helping countries and their people to address critical development challenges.

The Fund also leverages multi-stakeholder partnerships with more than 100 partners to share knowledge, experience, resources, and connections to achieve our common goals by 2030.

# **OUR RESPONSE TO COVID-19**

Countries around the world face unprecedented challenges as the COVID-19 pandemic threatens lives, livelihoods, and entire economies. Across the World Bank Group, efforts are underway to help governments respond to the crisis, not only by addressing immediate health and economic needs, but also by supporting long-term development priorities.

While the top priority against the backdrop of a global pandemic is to stop the virus and stabilize economies and communities, sustainable development gains of recent years must be protected and built upon.

The effects of COVID-19 are exacting a massive toll on the poor and vulnerable, who are at risk of being left further behind. In light of the current crisis, our support for designing and implementing essential policies and programs to lift the poorest out of poverty will be all the more critical.

The Fund will continue to support our client countries as they reset their priorities and reallocate resources to meet immediate needs. In this context, the 2030 Agenda can serve as a valuable and effective framework for countries to build back stronger and better.





# LAUNCH OF THE INAUGURAL WORLD BANK SUSTAINABLE DEVELOPMENT BOND IMPACT REPORT

The World Bank has launched its first impact report covering all bond issuance and the entire portfolio of development activities for the International Bank for Reconstruction and Development (IBRD). The report connects the Sustainable Development Goals (SDGs) to the World Bank's funding strategy for global investors that buy World Bank bonds in support of the 2030 Agenda.

The impact report provides an overview of how the World Bank engages with investors when issuing Sustainable Development Bonds, using the SDGs as a framework, and includes detailed information on the World Bank's operational process and safeguards and alignment with market frameworks. Its primary intent is to explain to World Bank bond investors and other capital market stakeholders how all World Bank bond proceeds support sustainable development and the SDGs.

In 2019, the World Bank issued US\$54 billion in bonds in 27 different currencies through 440 transactions to support the financing of sustainable development projects and programs. Impact highlights identified in the report map results to specific SDGs. There were 71 projects completed in 2019, and 84 new projects were approved and started disbursing in 2018 and 2019.



# BUSINESS DEALS SUPPORTED RESULTING IN:





1770
NEW JOBS CREATED

\$156.9\\
INVESTMENTS IN JORDAN-BASED BUISINESSES

\$112.6\bigs | SALES TRANSACTIONS FROM JORDAN-BASED BUSINESSES

GLOBAL KNOWLEDGE EVENTS ORGANIZED



200 + PARTNERS RALLIED AROUND THE CHARTER OF GOOD PRACTICE

# INVESTMENT MATCHMAKING PLATFORM FOR REFUGEE COMMUNITIES IN FCV COUNTRIES

An unprecedented 79.5 million people around the world have been forced from home. Among them are 26 million refugees. On average they spend years outside of their home countries. The role of the private sector in creating jobs in host communities is critical to supporting the livelihoods and immediate and long-term prospects of refugees.

The Refugee Investment and Matchmaking Platform (RIMP) is focused on increasing economic opportunities for refugees and host communities in Jordan. To date, RIMP has contributed to the finalization of 51 business transactions, 21 of which are due to companies adjusting production to address COVID19 needs, and has contributed to \$156.9M in investments in Jordan-based businesses, and \$112.6M sales transactions, all of which resulted in the creation of 1,770 new jobs.

RIMP also rallied partners to commit \$50M in seed capital for an Investment Catalyst mechanism currently under development; provided policy guidance to WBG strategies and the Government of Jordan on refugee needs; and raised awareness about the role of the private sector in supporting refugees and host communities through global knowledge conferences.

RIMP is also co-leading global actors around a "Private Sector for Refugees" (PS4R) agenda that includes the Confederation of Danish Industry, the European Investment Bank, and the International Chamber of Commerce, with support from the United Nations High Commissioner for Refugees. This group developed the Charter of Good Practice, a practical guide for private sector engagement in support of refugees and will be launching an online knowledge platform.

# IMPROVING ACCESS TO FINANCE FOR SMALLHOLDER FARMERS

Access to agri-finance is critical for farmers to purchase inputs such as seeds, fertilizer, equipment, and animal feed, yet farmers often lack credit history or acceptable collateral for a loan, and bank branches are not located in remote rural areas. Together with Khushhali Microfinance Bank (KMB), the largest microfinance bank in Pakistan, the South-South Digital Agricultural Finance project aims to provide access to agricultural financing tools to over 4,000 unbanked or underbanked farmers as well as micro, small, and medium enterprises (MSMEs), and to help facilitate \$5 million in agri-loans.

Powered by robust agricultural Big Data, IFC has developed a series of Al-based tools and digital solutions to help KMB customize its digital lending business model. These include prototypes of an agrilending mobile app and dashboard, expert credit scoring models,

an innovative agri-value chain with no collateral required, and a QR code for marketing and client acquisition. IFC has also established a Remote Online Loan Disbursement System, which can save farmers hours of travel to and from the bank branches.

To date, this activity has developed 7 new reports and knowledge products; established over 30 multi-stakeholder partnerships in 5 countries; and strengthened the capacity of fintech companies in digital agri-finance through 11 workshops, training events, and conferences. It has helped financial institutions, fintech companies, and agribusinesses gain access to innovative tools. It has also helped farmers and agri-MSMEs to integrate into value chains and markets and to access financial services.



# REMOTE ONLINE LOAN DISBURSEMENT TO RURAL AREAS



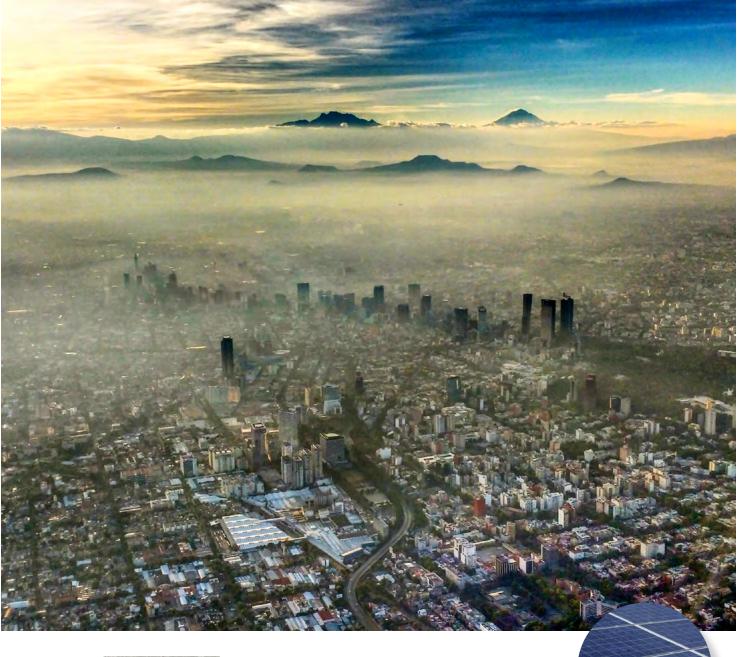
# INVESTING IN SOLAR POTENTIAL IN DEVELOPING CITIES

Solar is the most abundant renewable energy resource, with high potential in more than 100 developing countries.

The deployment of solar power through photovoltaic (PV) devices has been identified as one of the technologies with the greatest potential to move markets and reduce greenhouse gas emissions.

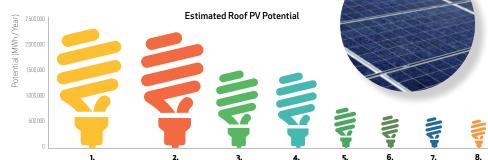
The World Bank's Energy Sector
Management Assistance Program's
(ESMAP) Rooftop Solar PV Mapping and
Market Facilitation project has established
and piloted a methodology to analyze
satellite imagery in Mexico City. Thanks to
this methodology, results for solar rooftop
potential have now been generated in six
cities: Accra, Almaty, Izmir, Karachi, Mexico
City, and Samarkand.

Preliminary results have been presented to government officials in Mexico
City, and are being used as a basis for a new World Bank lending operation.
The team is planning to deliver similar presentations to the WB offices and relevant government stakeholders in each of the pilot cities. The team will work closely with the International Renewable Energy Agency (IRENA) and with the International Solar Alliance (ISA), to further disseminate the results.



SOLAR ROOFTOP MAPPING STEREOSATELITE IMAGERY IN MEXICO CITY









# IMPROVING WATER USAGE IN CENTRAL ASIA

In Central Asia, where agriculture accounts for as much as 89% of total water withdrawal, the impacts of climate change are putting increased pressure on already scarce water supplies.

Starting in the Turkestan oblast of Kazakhstan, IFC's Central Asia Water Accountancy team has designed a GIS tool for water data analysis and a data collection methodology to inform evidence-based decision-making on regional water usage policies.

As current irrigation systems are largely outdated and mismanaged, resulting in significant water losses through seepage and evaporation, this GIS tool can lead to more sustainable, efficient, and equitable resource use by all industries and can make Central Asian agriculture more resilient to the adverse effects of climate change.

With satellite data collected and a GIS tool developed, ground data collection to verify assumptions and improve accuracy are now underway. Due to COVID-19-related mobility restrictions, data has been collected primarily through sourcing local statistical data from local authorities using teleconferencing tools. The addition of drone imagery and data collection are anticipated to provide further ground data that will be incorporated in the finetuning of the GIS tool.

Ultimately, this tool will help build a platform based on credible data, on which all the five governments of the region can have a constructive dialogue on water issues and take the corrective actions necessary to prevent water overuse and ensure food, water, and energy security in Central Asia. It will also benefit private sector companies wishing to scale up or to enter the Central Asian market, as it provides reliable and transparent data on water availability and water use across sectors.

# COMMITTING TO DISABILITY-INCLUSIVE DEVELOPMENT

One billion people, or 15% of the world's population, experience some form of disability, and disability prevalence is higher for developing countries. Persons with disabilities are more likely to experience adverse socioeconomic outcomes than persons without disabilities — such as less education, poorer health outcomes, lower levels of employment, and higher poverty rates.

As COVID-19 continues to have wide-reaching impacts across the globe, it is important to note how persons with disabilities are uniquely impacted by the pandemic, including health, education, and transport. With robust disaggregated data, we can make better decisions that will positively affect the lives of people with disabilities.

To this end, the Disability Inclusion team has provided technical guidance and training on the importance of the collection of data on persons with disabilities in promoting disability-inclusive SDG implementation. A disability filter process for pipeline projects in Nigeria has been developed, and lessons from the process are being shared through peerto-peer learning with other pilot countries. Technical assistance is now being provided to stakeholders in Sierra Leone and Ghana.

Furthermore, deliberate efforts have been made to incorporate the needs of persons with disabilities into the design and delivery of IDA operations. Proposed IDA19 policy commitments will embed disability inclusion to address the differential constraints faced by people with disabilities through institutional capacity-building and evidence-based policy-making.

REDUCE GAPS IN DATA AVAILABILITY, DISAGGREGATED BY SEX AND DISABILITY IN





INCORPORATE INCLUSIVE DIGITAL FINANCIAL SERVICES IN 5 O/O OF MSME PROJECTS



IMPROVE HEALTH,
EDUCATION,
AND SOCIAL
PROTECTION IN

FRAGILE, CONFLICT-AFFECTED IDA COUNTRIES





ADOPT
UNIVERSALLY
ACCESSIBLE
GOVTECH
SOLUTIONS IN

1 2 IDA COUNTRIES



### SOCIAL

- Social & Ethical Reputation
- Employee Relations & Gender Equity Practices
- Human Right
- CSR Initiative

WOMEN IN BUSINESS LEADERSHIP

# **ENVIRONMENT**

- Sustainahility
- Environmental Standards
- Quality of Environmental Reporting

# **GOVERNANCE**

- Transparency
- Integrated Reporting
- Ethics & Compliance
- Board Processes and Dynamics



45U
EXECUTIVES REACHED

15+
EXECUTIVES REACHED

# PROMOTING GENDER DIVERSITY IN GLOBAL BUSINESS LEADERSHIP

The Women on Boards and in Business Leadership program (WBBL) contributes to the push for gender equity by empowering women to prosper as groundbreakers, market-makers, and value creators in the private sector—and by demonstrating the value of better gender balance at the top—for businesses, communities, and economies.

WBBL broadens the rationale for more women in business leadership by connecting it to training, pragmatic tools, data-gathering, and capacity building in Environmental, Social, and Governance (ESG) domains. The program advances the business case for more female representation on boards of emerging and frontier market companies and helps increase the number of qualified women aspiring to executive positions.

In Accra, Ghana and Bogota, Colombia the team hosted regional launch events to showcase Trailblazers: Profiles of Female Leadership in Emerging and Frontier Markets, a signature publication of the WBBL program that highlights how 20 female business leaders from around the world broke new ground, created new markets, and added strong business value for their organizations and their national economies.

In the last year, the WBBL has worked in Colombia, Ghana, India, Indonesia, Peru, and Sri Lanka. To date, the program has reached more than 450 female executives as well as male counterparts in more than 15 countries.

# **WHERE WE WORK**

Active in all World Bank Group regions, with 47 innovative pilots in 35 countries, the Fund connects global financial resources, knowledge, and innovative solutions to the needs of developing countries.



# **PROGRAM ACTIVITIES**

# KNOWLEDGE AND CAPACITY BUILDING



NO POVERTY



DECENT WORK AND ECONOMIC GROWTH

INDUSTRY. INNOVATION AND **INFRASTRUCTURE** 

INEOUALITY

PARTNERSHIPS FOR THE GOALS

# SDG and South-South Digital Agricultural Finance Project

LED BY IFC EAST ASIA & PACIFIC REGION

By employing South-South technology and knowledge exchange, this activity aims to strengthen national capacity and mobilize innovative digital agri-finance solutions to increase financial inclusion. Starting with a pilot in Pakistan, financial institutions and fintech companies will learn how to develop digital credit scoring models for farmers and agri-MSMEs, and how to digitalize the lending process of agri-loans through a mobile app. Training will be provided to loan officers to learn agri-loan analysis.

This activity transfers IFC's successful practices of digital agricultural finance projects in China to countries such as Pakistan, Morocco, the Ivory Coast, and Cambodia, to increase the agricultural productivity and income of farmers and agri-MSMEs. This activity also supports regional agricultural benchmark data development, to allow financial institutions and fintech companies to better analyze and mitigate risks in agri-finance.



QUALITY EDUCATION

DECENT WORK AND FCONOMIC GROWTH

REDUCED INEQUALITY

SUSTAINABLE CITIES AND COMMUNITIES

PARTNERSHIPS FOR THE GOALS

# Promoting Disability-Inclusive SDG Implementation

LED BY WB SOCIAL DEVELOPMENT PRACTICE GROUP

Centered on knowledge sharing and capacity building for disability data generation and management, this activity will involve training on disability data for key national stakeholders, collecting and using disabilitydisaggregated data across the World Bank project cycle, and supporting client countries to design projects that address and include persons with disabilities. This will be achieved through training modules, technical briefs, and peer-to-peer knowledge sharing platforms.

Partners for this activity include the International Disability Alliance (IDA), Sightsavers, and the Global Partnership for Sustainable Development Data. The activity will start with country pilots in Nigeria and Ghana, as a first catalytic step toward a larger agenda for the institution in support of inclusiveness in WBG projects, a cornerstone of IDA19. IDA19 will leverage existing World Bank commitments on disability-inclusive development and incorporate the needs of persons with disabilities into IDA operations.











PARTNERSHIPS FOR THE GOALS

# **Rooftop Solar PV Mapping and Market Facilitation**

LED BY WB INFRASTRUCTURE & ENERGY GLOBAL PROGRAMS

Rooftop solar potential data is essential to strengthen capacity for stakeholders to assess and prioritize the appropriate locations for solar PV installation in cities. This activity is undertaking a detailed mapping of rooftop solar PV potential in 14 cities globally, using high resolution stereo satellite imagery and machine learning algorithms to identify individual rooftops and screen out those that are unsuitable due to shading or obstacles.

This joint WB-IFC activity will support the scale-up of affordable and clean solar energy in a potentially high growth market segment, and one where private sector initiation and investment will be critical. Project results will meet the needs of both public and private sector clients and stakeholders, while also contributing to global public goods through a web-based tool open to all governments and development partners, as well as the dissemination of new methods for assessing rooftop solar potential.



# GENDER EQUALITY

DECENT WORK AND ECONOMIC **GROWTH** 

REDUCED INEQUALITY

PARTNERSHIPS FOR THE GOALS

# Women on Boards and in Business Leadership

LED BY IFC ENVIRONMENTAL, SOCIAL & GOVERNANCE TEAM

Inextricably linked to IFC's mission to create markets and opportunities, the Women on Boards and in Business Leadership program (WBBL) provides training, thought leadership, and strategies to mainstream gender into IFC's investments and advisory work. This activity builds on WBBL to promote greater gender diversity in global business leadership through transformative training. WBBL advances the business case for more women on the boards of emerging and frontier market companies and builds the pipeline of qualified women aspiring to executive positions.

WBBL will develop specialized material focusing on gender diversity in different sectors, including infrastructure and family businesses or unlisted companies in emerging and frontier markets. The program will also deliver training to female directors and senior managers; promote role models and mentorship; and share knowledge products and new research. The activity aims to train 20 additional trainers and over 100 additional businesswomen, and will hold a range of global events, including workshops, roundtables, and publication launches.

## NO POVERTY







# Enabling Access to Credit for Marginalized Groups through Alternative Data for Credit Reporting

LED BY IFC GLOBAL FINANCIAL INCLUSION, ACCESS & INFRASTRUCTURE GROUP

This activity aims to promote access to credit for MSMEs and marginalized communities through the use of alternative data for creditworthiness assessment by deploying digital platforms and applying new technologies to develop scoring models that lenders can use to assess the risk profile of MSMEs. A country pilot in South Africa supports the collection and processing of all reliable alternative data, including online banking transactions, digital and utility payments, and trade credit. The pilot will also examine the predictive power of alternative data sources.

Progress was significantly impacted by COVID-19 and the team has been working with pilot leaders during the lockdown to minimize the delays that will arise due to the pandemic. The pandemic has elevated the importance of alternative data in promoting credit worthiness of MSMEs during the recovery stage. As a result, the team engaged with pilot leaders to identify ways alternative data and new models can contribute to policy formulation and credit granting during the recovery phases. This includes the triaging of fiscal support and the resolution of non-performing loans.

# ZERO HUNGER

- CLEAN WATER AND
- AFFORDABLE AND CLEAN ENERGY
- RESPONSIBLE CONSUMPTION AND PRODUCTION
- CLIMATE ACTION
- PEACE AND JUSTICE STRONG INSTITUTIONS
- PARTNERSHIPS FOR THE GOALS

# The Central Asia Water Accountancy Project

LED BY IFC GLOBAL INDUSTRIES

The Central Asia Water Accountancy Project has designed a GIS tool for water data analysis, as well as a data collection methodology to inform decision-making on water usage in Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan. The tool relies on satellite data and an FAO-designed data analysis algorithm for water accounting, in addition to quantitative and qualitative ground data. The methodology covers "shared benefits" scenarios that balance the needs for food, energy, and industrial purposes.

To ensure a fair and unbiased assessment, this tool is unaffiliated, and can be used with any GIS platform (ArcGIS, QGIS, etc.) This project holds the potential to establish a more accurate accounting system for water flows in the region, to enable transparency for water usage, and to promote the use of water flow models and ledgers to inform water policies at a regional level.

# PROGRAMMATIC TOOLS AND DATA



# ALL GOALS

# 2020 Vision: A Data-Driven Exploration of SDG Monitoring and Implementation

LED BY WB DEVELOPMENT ECONOMICS DEVELOPMENT DATA GROUP

This activity aims to help the general public and policy makers understand how the SDGs are being measured, provide a more detailed view of selected targets, and highlight connections between these global goals and World Bank activities, as well as the recent global health crisis. The activity will produce the 2020 SDG Atlas, which makes use of the World Development Indicators database, as well as information from other sources including national and international agencies, or data produced by academic institutions and researchers, in order to shed light on interesting dimensions of the SDGs.

The SDG Atlas will provide the perspective of World Bank experts on each of the 17 SDGs by highlighting trends, comparisons, and measurement issues related to the SDGs. In response to COVID-19, the SDG Atlas plans to introduce a strong link between COVID-19 and SDG 1, SDG 3, SDG 4, and SDG 16. In addition, this activity will produce Field Notes — a set of engaging case studies exploring the connections between SDG goals and World Bank operations, and selected stories on the impact of the pandemic.



# DECENT WORK AND ECONOMIC GROWTH

REDUCED INEQUALITY

# Big Data Fusion for Accurate, Real-time, and Granular Insights on the SDGs

LED BY WB DEVELOPMENT ECONOMICS DEVELOPMENT DATA GROUP

This activity combines multiple big data sources like social media, news sources, and GPS location data to address data gaps, monitor and predict labor market policy outcomes. As a global initiative, this activity will deliver knowledge products to be integrated into the World Bank Group's data repository and will provide capacity building support for more than 20 countries across Southeast Asia, Latin America, and the Middle East & North Africa.

These data products and capacity building components will ultimately benefit countries' labor forces, owing to governments' improved capacity to design and deliver effective policies and programs impacting employment. They also provide unique capability to monitor in real-time the impact of COVID-19 on the employment conditions of various socioeconomic groups.





# **Developing Tools to Accelerate SDG Action**

LED BY WB MACROECONOMICS, TRADE & INVESTMENT GLOBAL PRACTICE

The adoption of the 2030 Agenda for Sustainable Development represents a historic opportunity for countries to move on a steady sustainable development path. However, it also presents a great challenge to countries as they are expected to develop and adopt a coherent and integrated approach to their National Sustainable Development Strategies (NSDS). To help governments design their NSDS and their implementation, the World Bank has developed an assessment framework designed to benchmark progress and propose initial sets of priorities. The World Bank's "Trajectories for SDGs and Network Analysis" has been applied to over 20 developing countries, the majority of whom operate in contexts of scarce data and low statistical capacity.

The SDG Acceleration Toolbox was established to both refine and augment the aforementioned methodologies to include a review of public capital expenditures to assess current capacities and opportunities to expand fiscal space and spending effectiveness. Currently focused on Egypt, Kazakhstan, and Vietnam, the Toolbox will also include an assessment of institutional mechanisms. The project endeavors to provide evidence-based information to policy makers for the prioritization of resources to achieve the SDGs.



# \*\*\*\* NO POVERTY







DECENT WORK
AND ECONOMIC
GROWTH

REDUCED INFOUALITY

# Expanding the WBG Global Monitoring Database for SDG Monitoring Analysis

LED BY WB POVERTY & EQUITY GLOBAL PRACTICE

This activity aims to unlock the potential of one the Bank's most unique assets — its collection of nationally representative household surveys that measure poverty. The activity harmonizes these surveys to the Global Monitoring Database (GMD) 2.0, creating common variables and codes to hundreds of variables on household characteristics. GMD 2.0 includes rich information on labor market outcomes, the characteristics of households and dwellings, the geographic location of the household, and households' access to water and sanitation facilities. The GMD 2.0 database is designed to monitor/track various SDG indicators beyond poverty and inequality.

With support from the Fund, the team has developed a data dictionary and guidelines for harmonization, and six regional teams have harmonized approximately 70 surveys, with another 73 to be completed in the coming months. This activity will develop a common set of programs that perform analytical tasks for each country and will continue to expand the GMD 2.0 to facilitate monitoring of more SDG indicators. This activity also plans to combine GMD 2.0 data with the harmonized COVID-19 phone survey data to give timely and better understanding of changing profiles of people impacted due to the pandemic.



- \*\*\*\* NO POVERTY
- -₩ GOOD HEALTH AND WELL-BEING
- GENDER EQUALITY
- DECENT WORK
  AND ECONOMIC
  GROWTH
- REDUCED INEQUALITY
- PARTNERSHIPS FOR THE GOALS

# Implications of Informality for Sustainable Development

LED BY EQUITABLE GROWTH, FINANCE & INSTITUTIONS PRACTICE GROUP

Informal activity is widespread in emerging markets and developing economies and accounts for more than 90 percent of employment in some of the poorest economies in the world. Widespread informality holds back poverty reduction and poses challenges to the progress towards the SDGs and the WBG's twin goals. This activity aims to help the general public and policy makers understand the challenges posed by a pervasive informal economy and its implications for achieving the SDGs, especially in the context of the current pandemic and economic downturn.

This activity will produce 1) a comprehensive study (*Growing in the Shadow: Implications of Informality for Development*) of the challenges posed by informality for meeting the SDGs, with a heavy focus on policy options to address these challenges; 2) a database (*Global Database of Informality*) of 12 measures of informality that have been widely used in the literature for up to 196 countries (36 advanced economies and 160 EMDEs) for 1990-2018; 3) a web page of the database and related analytical work. This will be the first time for the WBG to produce such an in-depth analytical report on informality accompanied by a comprehensive database on multiple measures of informality.



- \*\*\*\* NO POVERTY
- DECENT WORK
  AND ECONOMIC
  GROWTH
- REDUCED INEQUALITY

# Knowledge Support to Welfare Analysis of Private Sector Interventions

CO-LED BY WB POVERTY & EQUITY GLOBAL PRACTICE;
AND THE IFC SECTOR ECONOMICS & DEVELOPMENT IMPACT DEPARTMENT

The WB Poverty and Equity GP jointly with a team from IFC Sector Economics launched a knowledge support initiative focusing on two workstreams:

1) estimating the distributional impact of sectoral interventions and 2) developing a Job Quality Index (JQI) across countries. Important progress has been made on the distributional impact analysis, including the development of the microsimulation tool prototype that integrates the IFC's economic impact modelling framework with micro-survey data to estimate the impact on poverty and incomes. The team identified and is applying the tool to three countries: Bolivia, Colombia, and Rwanda.

The key achievements in developing the JQI across countries includes: 1) literature review, 2) design of an initial methodology proposal to be finalized after data collection and review of household surveys, as well as their quality and coverage across countries, 3) finalized data cleaning and extraction of key underlying indicators for LAC countries, plus ongoing work on the second round of countries. Both workstreams, the distributional impact analysis as well as the JQI, are well positioned to contribute to better understanding the impact of pandemics and guiding policy makers in their response to the health crisis as well as during the economic recovery phase.





PEACE AND JUSTICE STRONG INSTITUTIONS

PARTNERSHIPS FOR THE GOALS

# **Qualitative and Interactive Mapping of Gender-Based Violence Service Providers**

LED BY WB SOCIAL DEVELOPMENT PRACTICE GROUP

This activity will develop an online mapping of Gender-Based Violence (GBV) service providers to survivors in selected areas of three pilot countries: Nigeria, Liberia, and Mozambique. The map will help identify accessibility, geographical coverage, and quality of service provision for GBV survivors. This work is carried out in collaboration with UN agencies to help support data collection and management; with research institutions and non-governmental organizations that work on the issues of GBV in these countries; and with World Bank projects to ensure the operationalization and use of the data collected.

This activity will increase the availability of current and regularly updated data on service provisions to support elimination of all forms of violence against women and girls and improve equal access to justice (SDGs 5 and 16). It will also improve the use of technology to foster cooperation between governments, civil society, the UN, private service providers and IFIs (SDG 17). This work is part of a broader effort to strengthen WBG commitment toward greater shared prosperity by increasing inclusion of marginalized and vulnerable groups and helping spread awareness of social inclusion concerns.

# **BUILDING PARTNERSHIPS**



NO POVERTY

-₩ GOOD HEALTH AND



EDUCATION



DECENT WORK AND ECONOMIC GROWTH



SUSTAINABLE CITIES AND COMMUNITIES

# **Building Partnerships to Accelerate Development of Human Capital**

LED BY WB HUMAN DEVELOPMENT PRACTICE GROUP

The WBG's Human Capital Project (HCP) is a global effort to accelerate more and better investments in people for greater equity and economic growth. With COVID-19, it's crucial to understand why countries should invest in and protect human capital. The World Bank, countries, and partners are coming together to try and close the global human capital gap during this pandemic and beyond. HCP convenes 77 countries from all regions and income levels. With support from the Fund, a series of case studies on human capital based on country experiences in Ghana, the Philippines, and Singapore were prepared in 2020.

HCP's Innovative and Core Analytics include the Public Expenditure and Institutional Review (PEIR), which assesses and aligns expenditures to country-specific human capital priorities, with pilots in Bangladesh, Kenya, and Togo; as well as the Human Capital Index (HCI) Compass, which provides guidance for countries' assessment of progress toward improved human capital, with pilots in Senegal, Guatemala, and Panama. The HCP will host a high-level virtual event with Ministers of Finance and development partners at the WBG-IMF Annual Meetings in October 2020. The HCP will host the first Global Forum of HCP Focal Points and a Study Tour in early 2021, which is supported by the Fund.





## Ideas for Action

## LED BY WB EXTERNAL & CORPORATE RELATIONS ENGAGEMENT & PARTNERSHIPS UNIT

Ideas for Action (I4A) provides students and young professionals from around the world with a unique opportunity to help shape the international development agenda and to take an active role in changing the world. A joint program of the World Bank Group and the Zicklin Center for Business Ethics Research at the Wharton School, I4A is a knowledge platform connecting young global leaders who are passionate about the future of development. 14A engages young people to develop innovative ideas in support of the implementation of the SDGs, bridging the gaps between youth, private sector, civil society, and academia by expanding its global support system for the participating young innovators and leaders.

This activity produces a newsletter with 8,000 subscribers and has an extensive database of submitted proposals that allow for more in-depth data analysis into ideas and solutions to achieve the SDGs. The activity publishes an annual booklet, highlighting the innovative ideas of the winning proposals. The publication is aimed at allowing the World Bank Group and other development partners to recognize the incredible talent and innovative spirit that these young people bring to the global development conversation breaking away from existing development practices in pursuit of innovative and scalable approaches.



PEACE AND JUSTICE STRONG INSTITUTIONS

PARTNERSHIPS FOR THE GOALS

# Multi-Stakeholder Solutions to Support Peace and Inclusion

LED BY WB SOCIAL DEVELOPMENT PRACTICE GROUP

This activity is designed to deepen the Bank's involvement in the multistakeholder partnership convened by the Pathfinders for Peaceful, Just and Inclusive Societies, which brings together UN member states, international organizations, think tanks, and civil society. Activities are focused around contributions to an ongoing policy dialogue on inequality and exclusion, launched as a "grand challenge" by the Pathfinders in 2017.

Activities under this grant have supported innovation on new tools and reviews of best practices to improve existing ones, including on community-driven development and spatial inclusion. Outputs of the work have been discussed in high-level policy settings and are expected to continue to inform the forward research and action agenda of the WBG and SDG partners.



NO POVERTY



REDUCED INEQUALITY

PEACE AND JUSTICE STRONG INSTITUTIONS

PARTNERSHIPS FOR THE GOALS

# **Refugee Investment and Matchmaking Platform**

CO-LED BY WB EXTERNAL & CORPORATE RELATIONS ENGAGEMENT & PARTNERSHIPS
UNIT AND THE WB EQUITABLE GROWTH. FINANCE & INSTITUTIONS GROUP

The Refugee Investment and Matchmaking Platform (RIMP) seeks to support the development of more prosperous communities by helping to stimulate economic growth and employment opportunities for refugees and their hosts. To this end, the RIMP brings together a coalition of partners from the business, impact investment, philanthropic, and development communities. The initiative is being piloted in Jordan, with potential to scale up, and is global in its vision to promote a knowledge and partnerships agenda for the SDGs.

The RIMP targets interventions to support local companies that can create jobs, products, and services for refugees and their hosts through four components:

- Matchmaking, to promote business-to-business interaction between local and global companies, thus enabling more exports and jobs for refugees;
- 2) Investment, to mobilize capital in support of local companies benefitting refugees;
- Policy Linkages and Institutional Development, to build local capacity and contribute knowledge and on-the ground experience in engaging the private sector in situations of forced displacement; and
- 4) Global knowledge and advocacy, to mobilize actors from across philanthropy and the private sector to commit to tangible action in support of refugees, share lessons learned and amplify positive stories.



- ZERO HUNGER
- -₩ GOOD HEALTH AND WELL-BEING
- CLEAN WATER AND SANITATION
- AFFORDABLE AND CLEAN ENERGY
- SUSTAINABLE CITIES AND COMMUNITIES
- RESPONSIBLE CONSUMPTION AND PRODUCTION
- CLIMATE ACTION

  LIFE BELOW WATER
- LIFE ON LAND

# **Catalyzing Private Capital Markets for the SDGs**

LED BY WB TREASURY

This activity will expand impact reporting by the World Bank Treasury to the entire portfolio of IBRD Sustainable Development Bonds to share the outcomes and impact of IBRD's portfolio and the connection to the SDGs with buyers of World Bank bonds. This "rebranding" of World Bank issuances to connect operations to the SDGs is a fundamental part of the WB Treasury's issuance strategy to support the Bank's role in achieving the SDGs and promoting sustainable capital markets built around transparency and disclosure.

This work includes developing a methodology and mapping activities to the SDGs, preparing a bond issuance framework, contracting with a second opinion provider to opine on the framework for issuing such bonds, and engaging with investors and market stakeholders on this full balance sheet approach – with the goal of raising awareness about the SDGs and related World Bank programs and demonstrating how investors can contribute to achievement of the SDGs.



**♥** GENDER EQUALITY

PARTNERSHIPS FOR THE GOALS

## SDGs and Her Initiative

### LED BY WB EXTERNAL & CORPORATE RELATIONS ENGAGEMENT & PARTNERSHIPS UNIT

This initiative is a partnership between the World Bank Group, the United Nations Development Program, UN Women and the Wharton School's Zicklin Center. The main objectives of SDGs and Her are to:

1) to recognize women implementing the SDGs, including women business owners of micro and small enterprises (MSMEs); 2) to increase knowledge about the SDGs and their potential impacts on women among non-traditional audiences; and 3) to collaborate with private sector partners on all SDGs, but SDG5 in particular; to share best practices and innovative ideas.

The initiative conducts an annual online competition for women entrepreneurs to showcase how they are supporting the Sustainable Development Goals through their business operations. The first ever SDGs and Her competition in 2018 received over 1,200 contenders from 88 countries, while the 2020 competition attracted over 2,400 entries from all WBG regions.

# **GOVERNANCE**

The Fund was established under the following governance framework:



# **BANK-EXECUTED ACTIVITIES:**

Comprised of a WBG Task Team Leader and operational team

Leads project implementation in collaboration with external partners



# **PARTNERSHIP COUNCIL:**

# Comprised of Fund donor partners

Meets annually to guide strategic direction, advise on priorities, and provide feedback on operations



# **STEERING COMMITTEE:**

Comprised of high-level representatives of the WBG— from across corporate, regional, and sector teams— and chaired by a WBG VP

Evaluates and approves project proposals, and reviews overall progress of Fund activities



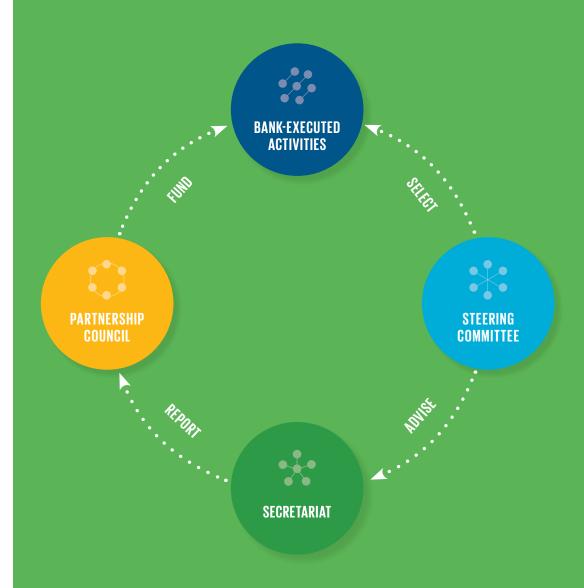
# SECRETARIAT:

## Comprised of WBG staff

Manages day-to-day Fund operations and oversees project implementation



On October 17, 2019 the Fund hosted its inaugural Partnership Council Meeting, attended by representatives from the Swedish International Development Cooperation Agency, the Republic of Korea Ministry of Economy and Finance, and Hyundai Steel, and chaired by WBG Senior Vice President Mahmoud Mohieldin.



# **LOOKING AHEAD**

For many countries, the financial and economic consequences of COVID-19 will remain for years, transforming the context in which the Sustainable Development Goals are pursued. Looking ahead, our aim will be to accelerate progress in fighting the pandemic and to transform crisis into opportunity.

The World Bank Group is working with over 100 countries to bolster their health systems and broad-scale pandemic response as well as lay the groundwork for recovery. Our strategy for rebuilding better entails achieving resilient, inclusive and sustainable recovery by strengthening policies, institutions and investments in a world transformed by this pandemic. This means helping to ensure that emergency-related short-term government actions keep a clear line of sight toward supporting the recovery and long-term development goals.

The Fund continues to develop unique tools, knowledge products, and partnerships that are critical in keeping us on track to achieve the global goals by 2030. As countries rebuild and recover, the Fund will draw from World Bank Group expertise, and that of our partners, to support medium-term priority actions, including data collection and analysis; capacity-building; and knowledge-sharing based on lessons learned from past crises.

We will continue to put our knowledge to work through advisory services and analytics to help inform policy and institutional reforms, while leveraging multi-stakeholder partnerships to share knowledge, experience, and resources. Finally, in alignment with our mission, the Fund will remain focused on building resilience into the long-term potential of countries' sustainable development pathways, while restoring momentum on the World Bank Group's goals to end extreme poverty and boost shared prosperity.



# **ANNEXES**

# **ANNEX I. FINANCIAL HIGHLIGHTS**

This report covers a 12-month period, from July 1, 2019 to June 30, 2020, following the World Bank Group's Fiscal Year (FY20). This annex provides financial information concerning donor contributions, disbursements and commitments, and program management and administration costs for the Fund.

### **Donor Contributions to the Fund**

As of June 30, 2020, total net donor contributions to the Fund amounted to US\$8 million, as detailed in Table 1.

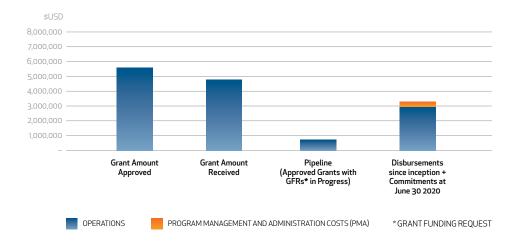
Table 1: Overview of Donor Contributions to the Fund

	DONOR CURRENCY	AMT PLEDGED (DONOR CURRENCY)	AMT PLEDGED (USD)	AMT RECEIVED (USD)
Sweden (Sida)	SEK	63,000,000	6,829,321	6,829,321
Republic of Korea (MOEF)	USD	900,000	900,000	900,000
Hyundai Steel Company	USD	85,000	85,000	85,000
Total				7,814,321
Investment Income				196,182
Net Contributions				8,010,503

#### **Allocations, Disbursements and Commitments**

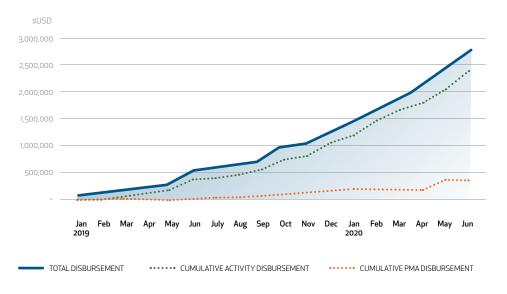
Since inception, a total of approximately US\$5.5million – nearly 70% of total donor contributions – have been allocated to Fund activities. As of June 30, 2020, approximately US\$3.3million – more than half of all allocated funding – has been disbursed or committed.

Figure A: Fund Financial Overview (as of June 30, 2020)



In FY20 (July 2019 – June 2020), total disbursements and commitments more than tripled from the previous year (January - June 2019). To date, the Fund has disbursed more than US\$2.7million.

Figure B: FY19 & FY20 Cumulative Disbursements (January 2019 - June 2020)



# **Program Management and Administration**

Since its establishment, US\$365,605 – roughly 11% of total disbursements and commitments – has gone to covering Program Management and Administration (PMA) costs incurred by the Fund Secretariat. These include expenditures on general program management, monitoring and evaluation, outreach and engagement, and communications.

Figure B illustrates relatively low activity disbursements in the first year of the program, but exponential growth of this figure since June 2019. As this trend is expected to continue, the percentage of PMA costs is likely to decrease in the coming years.

# **ANNEX II. STEERING COMMITTEE 2019-2020**

Mahmoud Mohieldin

Outgoing Chair Senior Vice President,

**SVPMM** 

Manuela Ferro

Vice President, OPCS

Mamta Murthi

Director, Strategy and Operations, Infrastructure Practice Group

Ousseynou Nakoulima

Director, IFC
VP Partnerships,
Communications & Outreach

Sheila Redzepi

Incoming Chair Vice President,

External and Corporate Relations

Karin Finkelston

Vice President, IFC VP Partnerships,

Communications & Outreach

Aradhana Kumar-Capoor

General Counsel, MIGA

Robert Saum

Director, South Asia

# **ANNEX III. SECRETARIAT**

Juliana Knapp

Operations Officer

External and Corporate Relations

Lisa Maria Castro

Research Analyst

External and Corporate Relations

#### IMAGE CREDITS

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Mexico City

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A River in Kazakhstar

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All Images

PAGE 28 AND 29

Mexico, Bolivia, Sierra Leone, and Mozambique, Sri Lanka

AGE 30

Disability-Inclusive SDG

PAGE 31

Rooftop Solar

PAGE 32

The Central Asia Water Accountancy

PAGE 33

All Image

PAGE 34

The Global Monitoring Database

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Ideas for Action

ESMAP:

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Solar Rooftop Mapping

IFC:

PAGE 2

Satellite image of the Turkestan Oblast of Kazakhstan

WBBL:

PAGE 26, 27 AND 31

World Bank Group:

All other image



# www.worldbank.org/sdgfund







