


Amendment No. 1 to the Administration Arrangement between the Department of Foreign Affairs of Ireland, as represented by Irish Aid and the International Bank for Reconstruction and Development and the International Development Association regarding the Global Program for the Blue Economy Multi-Donor Trust Fund (Trust Fund No. 073194)

1. Reference is made to the Administration Arrangement between the Department of Foreign Affairs of Ireland, as represented by Irish Aid (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Participants” and each a “Participant”) regarding the Global Program for the Blue Economy Multi-Donor Trust Fund (Trust Fund No. 073194) (the “Trust Fund”) effective as of June 23, 2021, (the “Administration Arrangement”).
2. The Bank acknowledges that the Donor has decided to provide the sum of three hundred thousand Euros (€300,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Arrangement.
3. The Donor will deposit the Contribution in the currency specified in paragraph 2 above into such bank account designated by the Bank promptly following countersignature of this amendment (the “Amendment”) and submission of a payment request by the Bank.
4. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. 073194 (the Global Program for the Blue Economy Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.
5. The Donor has expressed its preference that the Contribution be used to finance activities in the Caribbean region. It is understood that the Bank cannot ensure that the Contribution will be used for such preference and that the Bank will not have any obligation to the Donor if such preference cannot be achieved.
6. All other terms of the Administration Arrangement will remain the same.


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7. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By:  _____
Name: Juergen voegele
Title: Vice President
Date: 28-Mar-2022

DEPARTMENT OF FOREIGN AFFAIRS OF IRELAND, AS REPRESENTED BY IRISH AID

By:  _____
Name: Sinead walsh
Title: Climate Director
Date: 29-Mar-2022