



Date: 23-Nov-2021

Mr. Rob McInerney
Chief Executive Officer
International Road Assessment Programme (“iRAP”)
60 Trafalgar Square, London, WC2N 5DS

**Re: GRSF Grant No. TF0B7433 iRAP research and evaluation of road projects in meeting the
Global Road Safety Performance Target 3
Additional Instructions: Disbursement and Financial Information Letter**

Dear Sir:

I refer to the Letter Agreement (“Agreement”) between the International Bank for Reconstruction and Development/International Development Association (“Bank”), acting as administrator of grant funds provided by various donors (“Donors” under the Global Road Safety Facility Phase 3 Multi-Donor Trust Fund, and International Road Assessment Programme (iRAP) (“Recipient”) for the above-referenced project, dated 23-Nov-2021. The Standard Conditions, as defined in the Letter Agreement, provide that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant TF0B7433 (“Grant”), and may set out Project specific financial reporting requirements. This letter (“Disbursement and Financial Information Letter”), as revised from time to time, constitutes such additional instructions.

I. Disbursement Arrangements and Withdrawal of Grant Funds

The *World Bank Disbursement Guidelines for Projects*, dated February 1, 2017, (“Disbursement Guidelines”) are available in the World Bank's public website at <https://www.worldbank.org>, and are an integral part of the Disbursement and Financial Information Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

(i) Disbursement Arrangements

The table in **Schedule 1** provides the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Withdrawal of Grant Funds (Electronic Delivery) Section 7.01 (c) of the Standard Conditions.

The Recipient will deliver Withdrawal Applications (with supporting documents) electronically through the Bank's web-based portal "Client Connection" at <https://clientconnection.worldbank.org>. This option will be effected after the officials designated in writing by the Recipient who are authorized to sign and deliver Withdrawal Applications have registered as users of "Client Connection". The designated officials will deliver Applications electronically by completing the Form 2380, which is accessible through "Client Connection". By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. The Recipient may exercise the option of preparing and delivering Withdrawal Applications in paper form on exceptional cases (including those where the Recipient encounters legal limitations), and which were previously agreed with the Bank. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the World Bank's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits Section 2.07 (a) and (b) of the Standard Conditions.

(i) Financial Reports.

The Recipient must prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar semester, Interim Unaudited Financial Reports ("IUFRR") for the Project covering the semester.

(ii) Audits.

Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Bank not later than six (6) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the World Bank's website (<http://www.worldbank.org>) and "Client Connection". The World Bank recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please write to Askloans@worldbank.org and wfaldtf@worldbank.org using the above reference.

Yours sincerely,



Pablo Fajnzylber

Director

Strategy and Operations

Attachments

1. Form of Authorized Signatory Letter
2. Form of Interim unaudited Financial Report (IUFRR)
3. Designated Account Reconciliation Statement

Cc with copies: Radoslaw Czapski, Program Manager, Global Road Safety Facility
rczapski@worldbank.org

Juan Miguel Velasquez Torres, Task Leader, Transport Specialist,
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smuzira@worldbank.org

WFAFO
wfalddf@worldbank.org

Schedule 1 - Disbursement Provisions

Basic Information			
Grant Number	TF0B7433	Country	NA
		Recipient	International Road Assessment Programme (IRAP)
		Name of the Project	iRAP research and evaluation of road projects in meeting the Global Road Safety Performance Target 3
		Closing Date	Section 3.03 of Article III to the Letter Agreement
		Disbursement Deadline Date <i>Subsection 3.7 **</i>	Four (4) months after the closing date
Disbursement Methods, and Supporting Documentation			
Disbursement Methods <i>Section 2 (**)</i>	Methods Available	Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>	
Direct Payment	[Yes]	Copy of Records	
Reimbursement	[Yes]	Interim unaudited Financial Report (IUFR)- Attachment 2	
Advance (into a Designated Account)	[Yes]	Interim unaudited Financial Report (IUFR)- Attachment 2 and Designated Account Reconciliation Statement (Attachment 3)	
Special Commitments	N/A	Not Applicable	
Designated Account (Section 5 and 6 **)			
Type	Segregated		Ceiling
Financial Institution - Name	At a commercial bank acceptable to the Bank		Variable
Frequency of Reporting, Subsection 6.3 (**)	Half- Yearly		Currency
			USD
			Amount
			Forecast for 2 quarters
Minimum Value of Applications (subsection 3.5)			
The Minimum Value of Applications for Reimbursement, Direct Payment is USD 50,000.			
Authorized Signatures (Subsection 3.1 and 3.2 **) The form for Authorized Signatories Letter is provided in Attachment 1 of this letter			
Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)			
Authorized Signatories Letter: International Bank for Reconstruction and Development/ International Development Association 1818 H Street, N.W. Washington, D.C. 20433 United States of America Attention: Global Director, World Bank		Withdrawal and Documentation Applications: All Withdrawal Applications and its supporting documentation will be submitted electronically through the system Client Connection. If accepted in paper by the World Bank, it will be submitted to the following address: The World Bank 11, Taramani Main Road, Taramani, Chennai- 600113,	

	<p>Tamil Nadu, India. Attention : Senior Regional Team Leader, WFACS</p>
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Form of Authorized Signatory Letter
[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Global Director]

Dear [Global Director]:

Re: Grant No. ____ - ____ (_____ Project)

I refer to the Letter Agreement (“Agreement”) between the International Bank for Reconstruction and Development/International Development Association (“Bank”), acting as administrator of grant funds provided by various donors (“Donors”) under the Global Road Safety Facility Phase 3 Multi-Donor Trust Fund, and International Road Assessment Programme (IRAP) (“Recipient”), dated _____, providing the above Grant. For the purposes of Section 3.04 (b) of the Standard Conditions, as defined in the Agreement, any [¹one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Grant.

For the purpose of delivering Applications to the [World Bank] [Association], ²[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting ³[individually] ⁴[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the [World Bank] [Association].

⁵[This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to

¹ Instruction to the Recipient when sending this letter to the World Bank: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the World Bank/Association.*

² Instruction to the Recipient: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the World Bank/Association.*

³ Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the World Bank/Association.*

⁴ Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the World Bank/Association.*

the [World Bank] [Association] by electronic means. In full recognition that the [World Bank] [Association] shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the [World Bank] [Association] that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the [World Bank] [Association] records with respect to this Agreement.

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

Yours truly,

/ signed /

[Position]

⁵ Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the World Bank/Association.*

Attachment 2 – Interim unaudited Financial Statement

IRAP RESEARCH AND EVALUATION OF ROAD PROJECTS IN MEETING THE GLOBAL ROAD SAFETY PERFORMANCE TARGET 3				
Interim Unaudited Financial Report (IFR) for the six month period ending mm.dd.yyyy				
Project / Grant No				
Particulars	Total Budget Allocation	Actual expenditure incurred during this reporting period	Cumulative expenditure from start of project	Total
RECEIPTS				
Opening Balance				
Funds received from WB during reporting period				
Interest received on grant (if any)				
Other funds (if any)				
TOTAL RECEIPTS				
EXPENDITURES				
Component A				
Activity 1				
Activity 2				
Activity 3				
Component B				
Activity 1				
Activity 2				
Component C				
Activity 1				
Activity 2				
Component D				
Activity 1				
Activity 2				
TOTAL EXPENDITURE ON PROJECT ACTIVITIES				
Closing Balance				
(All figures in USD)				
Authorized Signatory Signature	Date			

Attachment 3-DESIGNATED ACCOUNT RECONCILIATION STATEMENT

TRUST FUND NUMBER _____
 ACCOUNT NUMBER _____ WITH (BANK) _____

- 1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) _____
- 2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - _____
- 3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE DESIGNATED ACCOUNT (NUMBER 1 LESS NUMBER 2)= _____

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- 4. BALANCE OF DESIGNATED ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE _____
- 5. PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO. _____ + _____ *
- 6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON: _____ + _____ *
- 7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS

<u>APPLICATION NO.</u>	<u>AMOUNT</u> *
_____	_____
_____	_____

- SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED + _____
- 8. MINUS: INTEREST EARNED - _____ *
- 9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = _____

10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

11. DATE: _____ SIGNATURE: _____
 TITLE: _____

* ALL ITEMS SHOULD BE INDICATED ON THE BANK STATEMENT