

POVERTY ALLEVIATION FUND
Poverty Alleviation Fund II Project

(IDA Grant No.H337NEP, H672NEP, H857NEP, TF 99274, TF 11208 and IFAD Grant No.DSF 8014NEP)

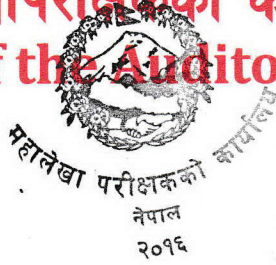
Tahachal, Kathmandu

Audited Project Account
FY 2075/76 (2018/19)

Period: Shrawan 01, 2075 to Ashad 31, 2076
(July 17, 2018 to July 16, 2019)



महालेखापरीक्षकको कार्यालय Office of the Auditor General



Phone: 4258174

4266034

4255707

A.G. Fax : 977-1-4268309

Fax : 977-1-4262798

Post Box : 13328

बबरमहल, काठमाडौं, नेपाल

Babar Mahal, Kathmandu, Nepal

Ref. No.- 2019/20(2076/77)

Ref. No. 623

Date: June 23, 2020

INDEPENDENT AUDIT REPORT

The Secretary
Ministry of Finance
Singh Durbar, Kathmandu

Report on the Financial Statements

We have audited the accompanying Project Financial Statement and Statement of Expenditures (SOEs) inclusive of advances of the "**Poverty Alleviation Fund Project II**" Financed under IDA Grant No. H337NEP, IDA Additional Grant No. H672NEP and H857NEP, FPCR Trust Fund TF99274, JSDF Trust Fund TF11208 and IFAD Grant DSF 8014NEP as at 16 July, 2019 (31 Ashadh, 2076) and for the year then ended and a summary of accounting policies and other explanatory notes.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Government of Nepal (GON) accounting policies and relevant practices. This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of project financial statements that are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Project Financial Statements based on our audit. Except as mentioned in following paragraph, we conducted our audit in accordance with the INTOSAI (International Organisation of Supreme Audit Institutions) Fundamental Auditing Principles. Those Principles require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Management letter highlighting areas for improving financial management is attached herewith.

In our opinion, the Project Financial Statement and SOEs (inclusive of advances), in all material respects, give a true and fair view of the financial position of "**Poverty Alleviation Fund Project II**" Financed under IDA Grant No. H337NEP, IDA Additional Grant No. H672NEP and H857NEP, FPCR Trust Fund TF99274, JSDF Trust Fund TF11208 and IFAD Grant DSF 8014NEP as at 16 July, 2019 (31 Ashadh, 2076), and of the results of its operations for the year then ended in accordance with GON accounting policies. We also report that funds provided under Joint Financing Arrangement (JFA) has been utilized for intended purposes.

In addition, with respect to statement of expenditure (SOE) a) adequate supporting documentation has been maintained to support claims to development partners for reimbursement of expenditures incurred; and b) expenditures are eligible for financing under the above mentioned Joint Financing Arrangement (JFA) Grant.


(Babu Ram Gautam)
Deputy Auditor General

Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)
Sources and Uses of Fund
Fiscal Year 2075/76 (2018/19)
Period: July 17, 2018 to July 16, 2019

SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2075/76 (2018/19)			Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Total	
Budget Allocation *				753,966,000.00	-	753,966,000.00	31,393,797,657.75
Opening Cash/Bank Balance				-	-	-	-
Receipt:							
GON Counterpart and Reimbursable Fund				(247,906,178.47)	(3,043,853.36)	(250,950,031.83)	1,124,490,636.27
IDA Source of Fund (Grant No 3370 NEP)				-	-	-	7,336,097,554.03
IDA Source of Fund (Grant No 6720 NEP)				-	-	-	5,956,042,018.84
IDA Source of Fund (Grant No H8570 NEP)				471,868,194.59	-	471,868,194.59	7,467,771,655.67
IDA Trust Fund Source of Fund (Grant No TF99274 NEP)				-	-	-	883,323,633.68
IFAD Source of Fund				86,018,061.30	9,629,353.36	95,647,414.66	605,238,195.52
JSDF Source of Fund				1,410,919.58	-	1,410,919.58	278,583,752.39
Total Fund Received (B)				311,390,997.00	6,585,500.00	317,976,497.00	23,641,918,093.04
Total (A+B)				311,390,997.00	6,585,500.00	317,976,497.00	23,641,918,093.04
Uses of Funds:							
Incremental Operating Cost				38,116,184.09	3,695,041.83	41,811,225.92	885,478,920.86
Printing and Publication				1,345,630.42	509,743.00	1,855,373.42	6,159,613.34
Consultancy				14,986,008.38	-	14,986,008.38	395,579,547.11
Training/Workshop				2,605,309.65	-	2,605,309.65	209,866,453.52
Programme Supervision				3,649,886.92	30,210.70	3,680,097.62	110,147,092.63
Incentive and Award				-	-	-	2,144,949.00
Block Grants				73,491,818.71	-	73,491,818.71	21,560,788,735.54
Capital Cost				-	178,299.24	178,299.24	73,972,968.24
Non Project cost				-	-	-	4,555,414.58
Total Uses of Funds (D)				134,194,838.17	4,413,294.77	138,608,132.94	23,248,693,694.82
Closing Cash Balance (C-D)				177,196,158.83	2,172,205.23	179,368,364.06	177,196,158.83
Refunded to Ko Li Ni Ka				-	-	-	-
Remaining Cash Balance (E-F)				177,196,158.83	2,172,205.23	179,368,364.06	177,196,158.83

IDAs Designated Account Statement: H337

SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2075/76 (2018/19)			Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year-to-Date	
Cumulative upto FY 2017/18				-	-	-	-
1	Opening Cash Balance in Designated Account		7,429,584,476.65	(0.00)	(0.00)	(0.00)	7,429,584,476.65
2	Fund Received from IDA		-	-	-	-	-
3	Total Cash Available (1+2)		7,429,584,476.65	(0.00)	(0.00)	(0.00)	7,429,584,476.65

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4	Transfer to GON Treasury Account		7,336,097.554.03		-	-			7,336,097.554.03
5	Foreign Exchange Gain/(Loss)		(93,486,922.62)		-	-			(93,486,922.62)
6	Closing Designated Account Balance (3-4+5)		(0.00)		(0.00)	(0.00)		(0.00)	(0.00)
7	a) Cumulative Exchange difference at the beginning of Reporting Period		-		-	-			-
	b) Exchange Gain/(Loss) Adjustment (During Reporting Period)		(93,486,922.62)		-	-			(93,486,922.62)
	c) Exchange Difference of Advance vs Documentation (During Reporting Period)		93,486,922.62		-	-			93,486,922.62
8	Cumulative Exchange Gain/(Loss) -(7a+7b+7c)		(0.00)		(0.00)	(0.00)		(0.00)	(0.00)
9	Closing Advance Balance (6-8)		(0.00)		(0.00)	(0.00)		(0.00)	(0.00)

IDA Grant No. H672

SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2017/18			Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year-to-Date	
1	Opening Cash Balance in Designated Account		-	(0.00)	(0.00)	(0.00)	-
2	Fund Received from IDA		5,668,610,279.48	-	-	-	5,668,610,279.48
3	Total Cash Available (1+2)		5,668,610,279.48	(0.00)	(0.00)	(0.00)	5,668,610,279.48
4	Transfer to GON Treasury Account		5,946,513,024.18	-	-	-	5,946,513,024.18
5	Foreign Exchange Gain/(Loss)		277,902,744.70	-	-	-	277,902,744.70
6	Closing Designated Account Balance (3-4+5)		(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

Trust Fund Grant No. TF99274

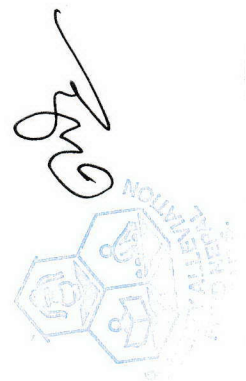
SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2017/18			Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year-to-Date	
1	Opening Cash Balance in Designated Account		-	0.00	0.00	0.00	-
2	Fund Received from FPCR		821,202,809.82	-	-	-	821,202,809.82
3	Total Cash Available (1+2)		821,202,809.82	0.00	0.00	0.00	821,202,809.82
4	Transfer to GON Treasury Account		883,322,694.39	-	-	-	883,322,694.39
5	Direct Payment		939.29	-	-	-	939.29
6	Foreign Exchange Gain/(Loss)		62,120,823.86	-	-	-	62,120,823.86
7	Closing Designated Account Balance (3-4-5+6)		0.00	0.00	0.00	0.00	0.00

IFAD Designated Account Statement:

SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2017/18			Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year-to-Date	
1	Opening Cash Balance in Designated Account		-	5,079,998.72	0.00	5,079,998.72	-
2	Fund Received from IFAD		397,679,892.20	12,554,186.90	-	12,554,186.90	410,234,079.10
3	Total Cash Available (1+2)		397,679,892.20	17,634,185.62	-	17,634,185.62	410,234,079.10
4	Transfer to GON Treasury Account		389,460,475.31	17,740,366.05	-	17,740,366.05	407,200,841.36
5	Foreign Exchange Gain/(Loss)		(3,139,418.17)	106,180.43	-	106,180.43	(3,033,237.74)
6	Closing Designated Account Balance (3-4+5)		5,079,998.72	0.00	-	0.00	0.00

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JSDF Designated Account Statement:

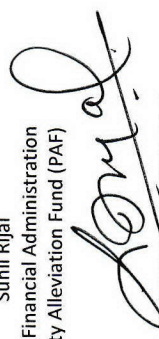
SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2017/18		Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester to July 16	
1	Opening Cash Balance in Designated Account	Note 5A	-	(0.00)	-	-
2	Fund Received from JSDF	Note 5A	259,201,594.89	-	-	259,201,594.89
3	Total Cash Available (1+2)		259,201,594.89	(0.00)	-	259,201,594.89
4	Transfer to GON Treasury Account	Note 5A	264,703,625.50	-	-	264,703,625.50
5	Foreign Exchange Gain/(Loss)	Note 5A	5,502,030.61	-	-	5,502,030.61
6	Closing Designated Account Balance (3-4+5)		(0.00)	(0.00)	-	(0.00)

IDA Grant No. H8570 Designated Account Statement:


SN	Descriptions	Notes to Account	Cumulative upto FY 2017/18	Fiscal Year 2017/18		Cumulative-to-Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester to July 16	
1	Opening Cash Balance in Designated Account	Note 5	-	669,732,948.89	-	669,732,948.89
2	Fund Received from IDA	Note 5	7,747,015,653.63	-	-	7,747,015,653.63
3	Total Cash Available (1+2)		7,747,015,653.63	669,732,948.89	-	7,747,015,653.63
4	Transfer to GON Treasury Account	Note 5	6,995,903,461.08	471,868,194.59	-	7,467,771,655.67
5	Transfer From Designated Account to World Bank (Fund		-	-	209,912,856.18	209,912,856.18
6	Foreign Exchange Gain/(Loss)	Note 5	(81,379,243.66)	15,349,758.77	-	69,331,141.78
7	Closing Designated Account Balance (3-4+5)		669,732,948.89	213,214,513.07	213,214,513.07	185,816,652.42


Note : Foreign Exchange Gain/Loss by Rs. 49,391,394.97 is adjusted in opening balance which was not posted in 3rd Trimester of FY,2017/18


Sunil Rijal
Chief, Financial Administration
Poverty Alleviation Fund (PAF)


Laxman Aryal
Secretary
Office of the Prime Minister and Council of Ministers (OPMCM)


Chhabri Rijal
Executive Director
Poverty Alleviation Fund (PAF)


Gopinath Mainali
Financial Comptroller General
Financial General Comptroller Office (FCGO)


Nirmal Kumar Bhattarai
Vice Chairperson
Poverty Alleviation Fund (PAF)


Baburam Gautam
Deputy Auditor General
Office of the Auditor General (OAG)

Date: June, 2020

Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)
 Supplementary Report of Sources and Uses of Fund
 Fiscal Year 2075/76 (2018/19)
 Period: July 17, 2018 to July 16, 2019

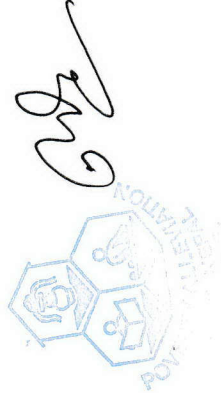
SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2075/76 (2018/19)			Year to Date	Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16			
1	GON Fund						
A	GoN Source -Non project Item Release	-	-	-	-	-	-
B	GON Fund Release	727,693,762.72	15,814,490.00	6,585,500.00	22,399,990.00	750,093,752.72	
C	Add: Source to be Changed to GON	3,538,020.44	-	-	-	3,538,020.44	
D	Less: GON Fund Freed/Refunded	29,790,573.85	-	-	-	29,790,573.85	
E	Less: Beruju Expenditure GON Sharing (Previous Yr Exp. Refund and Transfer GON)	252,316.86	-	-	-	252,316.86	
F	Net GON Fund (A+B+C-D)	701,188,892.45	15,814,490.00	6,585,500.00	22,399,990.00	723,588,882.45	
2	Reimbursable Fund -IDA 337						
A	GON Reimbursable Fund Release (IDA)	8,022,741,115.21	-	-	-	8,022,741,115.21	
B	Add: Source to be Changed to GON	(3,538,020.44)	-	-	-	(3,538,020.44)	
C	Less: Beruju Expenditure IDA Sharing (Previous Year Exp. Refund and Transfer to GON)	36,206,816.43	-	-	-	36,206,816.43	
D	Less: Freed/Refunded Amount (IDA)	622,695,099.65	-	-	-	622,695,099.65	
E	Less: Transfer to Treasury from DA	7,336,097,554.03	-	-	-	7,336,097,554.03	
F	Net GON Reimbursable Fund (A+B+C-	24,203,624.66	-	-	-	24,203,624.66	
G	Transfer to H672 NEP	(24,203,624.66)	-	-	-	(24,203,624.66)	
H	Total Net Reimbursable Fund	0.00	-	-	-	0.00	
3	Reimbursable Fund -H672 IDA						
A	GON Reimbursable Fund Release (IDA)	6,407,163,826.82	-	-	-	6,407,163,826.82	
B	Add: Source to be Changed to GON	-	-	-	-	-	
C	Less: Beruju Expenditure IDA Sharing(Previous Year Exp. Refund and Transfer to GON)	4,546,708.59	-	-	-	4,546,708.59	
D	Less: Freed/Refunded Amount (IDA)	470,595,691.84	-	-	-	470,595,691.84	
E1	Less: Transfer to Treasury from DA	5,946,513,024.18	-	-	-	5,946,513,024.18	
E2	Less: Direct Reimbursement to Treasury Account	9,528,994.66	-	-	-	9,528,994.66	
F	Net GON Reimbursable Fund (A+B-C-	(24,020,592.45)	-	-	-	(24,020,592.45)	
G	Transfer from H337	24,203,624.66	-	-	-	24,203,624.66	
H	Transfer to H8570	(183,032.21)	-	-	-	(183,032.21)	
I	Total Net Reimbursable Fund	0.00	-	-	-	0.00	
4	Reimbursable Fund -H8570 IDA						
A	GON Reimbursable Fund Release (IDA)	8,231,351,742.29	234,619,077.00	-	234,619,077.00	8,465,970,819.29	
B	Add: Source to be Changed to GON Source	-	-	-	-	-	
C	Less: Beruju Expenditure IDA Sharing (Previous Year Exp. Refund and Transfer to GON)	428,916.96	-	-	-	428,916.96	
D	Less: Freed/Refunded Amount (IDA)	585,561,656.44	-	-	-	585,561,656.44	
E	Less: Transfer to Treasury from DA	6,995,903,461.08	471,868,194.59	-	471,868,194.59	7,467,771,655.67	
F	Less: Virement	31,839,578.48	-	-	-	31,839,578.48	
G	Net GON Reimbursable Fund (A+B-C-	617,618,129.33	(237,249,117.59)	-	(237,249,117.59)	380,369,011.74	
H	Transfer from H337	183,032.21	-	-	-	183,032.21	
I	Total Net Reimbursable Fund	617,801,161.54	(237,249,117.59)	-	(237,249,117.59)	380,552,043.95	

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5	Reimbursable Fund (Trust Fund)-								
A	GON Reimbursable Fund Release (TF-Add: Source to be Changed to GON	919,104,825.57	-	-	-	-	-	-	919,104,825.57
B	Less: Beruju Expenditure TF-FPCR Sharing (Previous Year Exp. Refund and Transfer to GON)	1,424,572.00	-	-	-	-	-	-	1,424,572.00
D	Less: Frozen/Refunded Amount (TF-	34,357,559.18	-	-	-	-	-	-	34,357,559.18
E	Less: Transfer to Treasury from DA	883,322,694.39	-	-	-	-	-	-	883,322,694.39
F	Net GON Reimbursable Fund (A+B-C-D-E)	-	-	-	-	-	-	-	-
6	Reimbursable Fund (IFAD)-CF 1200 & C 1380								
A	GON Reimbursable Fund Release	715,228,400.00	60,957,430.00	-	-	-	-	60,957,430.00	776,185,830.00
B	Add: Source to be Changed to GON	-	-	-	-	-	-	-	-
C	Less: Beruju Expenditure IFAD Sharing(Previous Year EXP. Refund and Transfer to GON)	-	-	-	-	-	-	-	-
D	Less: Frozen/Refunded Amount (IFAD)	152,558,738.78	-	-	-	-	-	-	152,558,738.78
E1	Less: Transfer to Treasury from DA	389,460,475.31	17,740,366.05	-	-	-	-	17,740,366.05	407,200,841.36
E2	Less: Direct Reimbursement to Treasury Account	120,130,305.55	68,277,695.25	-	-	-	-	77,907,048.61	198,037,354.16
E4	Add: Virement	16,347,729.60	-	-	-	-	-	-	16,347,729.60
F	Net GON Reimbursable Fuund (A+B-C-D-E)	69,426,609.96	(25,060,631.30)	(9,629,353.36)	(34,689,984.66)	(3,043,853.36)	(250,950,031.83)	(34,736,625.30)	34,736,625.30
7	Reimbursable Fund (WBTF-JSDF)								
A	GON Reimbursable Fund Release	359,541,405.83	-	-	-	-	-	-	359,541,405.83
B	Add: Source to be Changed to GON	-	-	-	-	-	-	-	-
C	Less: Beruju Expenditure JSDF Sharing (Previous Year Exp. Refund and Transfer to GON)	107,981.00	-	-	-	-	-	-	107,981.00
D	Less: Frozen / Refunded Amount	113,772,290.11	-	-	-	-	-	-	113,772,290.11
E1	Less: Transfer to Treasury from DA	264,703,625.49	-	-	-	-	-	-	264,703,625.49
E2	Less: Direct Reimbursement to Treasury Account	12,469,207.32	1,410,919.58	-	-	-	-	1,410,919.58	13,880,126.90
E3	Add: Virement	15,491,848.88	-	-	-	-	-	-	15,491,848.88
F	Net GON Reimbursable Fuund (A+B-C-D-E)	(16,019,849.21)	(1,410,919.58)	(9,629,353.36)	(1,410,919.58)	(3,043,853.36)	(273,350,021.83)	(17,430,768.79)	397,857,900.46
8	Total Reimbursable Fund (2F+3F+4F+5F+6F+7F)	671,207,922.29	(263,720,668.47)	(9,629,353.36)	(247,906,178.47)	(3,043,853.36)	(250,950,031.83)	(250,950,031.83)	1,121,446,782.91

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IDA-337

SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year to Date	
A	Documented from IDA	7,336,097,554.03	-	-	-	7,336,097,554.03
1	Transfer from DA to GON Treasury	7,336,097,554.03	-	-	-	7,336,097,554.03
2	Documented from IDA	7,336,097,554.03	-	-	-	7,336,097,554.03
B=1-2	Net Outstanding DA Transaction yet to be Documented	-	-	-	-	-
C=A+B	Total IDA Fund	7,336,097,554.03	-	-	-	7,336,097,554.03

IDA-672

SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year to Date	
A	Documented from IDA	5,956,042,018.84	-	-	-	5,956,042,018.84
1	Transfer from DA to GON Treasury	5,956,042,018.84	-	-	-	5,956,042,018.84
2	Documented from IDA	5,956,042,018.84	-	-	-	5,956,042,018.84
B=1-2	Net Outstanding DA Transaction yet to be Documented	-	-	-	-	-
C=A+B	Total IDA Fund	5,956,042,018.84	-	-	-	5,956,042,018.84

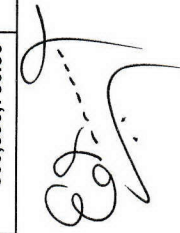
TF 99274

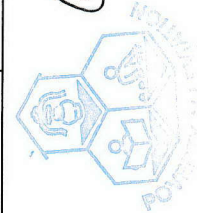
SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year to Date	
A	Documented from WB TF-FPCR	883,323,633.68	-	-	-	883,323,633.68
1	Transfer from DA to GON Treasury	883,322,694.39	-	-	-	883,322,694.39
2	Direct Expenses (Bank Commission)	939.29	-	-	-	939.29
3	Documented from IDA	883,323,633.68	-	-	-	883,323,633.68
B=1+2-3	Net Outstanding DA Transaction yet to be Documented	-	-	-	-	-
C=A+B	Total WB TF-FPCR Fund	883,323,633.68	-	-	-	883,323,633.68

IFAD-CF1200 & CF 1380

SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year to Date	
A	Documented from IFAD	237,648,457.82	151,812,017.49	-	151,812,017.49	389,460,475.31
1	Transfer from DA to GON Treasury	389,460,475.31	17,740,366.05	-	17,740,366.05	407,200,841.36
2	Direct Transfer to GON Treasury	-	-	9,629,353.36	9,629,353.36	9,629,353.36
3	Documented from IFAD	237,648,457.82	151,812,017.49	-	151,812,017.49	389,460,475.31
B=1-2	Net Outstanding DA Transaction yet to be Documented	151,812,017.49	(134,071,651.44)	(9,629,353.36)	(124,442,298.08)	17,740,366.05
C	Documented for Reimbursement to central treasury by IFAD	120,130,305.55	68,277,695.25	-	68,277,695.25	188,408,000.80
D=A+B+C	Total IFAD Fund	509,590,780.86	86,018,061.30	(9,629,353.36)	95,647,414.66	605,238,195.52

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SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)		Year to Date	Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16		
A	Documented from WB TF-JSDF	264,703,625.49	-	-	-	264,703,625.49
1	Transfer from DA to GON Treasury	264,703,625.49	-	-	-	264,703,625.49
3	Documented from IFAD	264,703,625.49	-	-	-	264,703,625.49
B=1-2	Net Outstanding DA Transaction yet to be Documented	-	-	-	-	-
	Documented for Reimbursement to Central Treasury by WBTF	12,469,207.32	1,410,919.58	-	1,410,919.58	13,880,126.90
C=A+B	Total WB TF-JSDF Fund	277,172,832.81	1,410,919.58	-	1,410,919.58	278,583,752.39

IDA 2nd AF-H8570

SN	Particulars	Cumulative upto FY 2017/18	Fiscal Year 2017/18 (2018/19)		Year to Date	Cumulative-to-Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16		
A	Documented from IDA	6,580,229,258.27	415,674,202.81	56,193,991.78	471,868,194.59	7,052,097,452.86
1	Transfer from DA to GON Treasury (IDA)	6,995,903,461.08	471,868,194.59	-	471,868,194.59	7,467,771,655.67
2	Documented from IDA	6,580,229,258.27	415,674,202.81	56,193,991.78	471,868,194.59	7,052,097,452.86
B=1-2	Net Outstanding DA Transaction yet to be Documented	415,674,202.81	56,193,991.78	-	-	415,674,202.81
C=A+B	Total IDA Fund	6,995,903,461.08	471,868,194.59	-	471,868,194.59	7,467,771,655.67

Sunil Rijal
 Sunil Rijal
 Chief, Financial Administration
 Poverty Alleviation Fund (PAF)

Chandra Rijal
 Chandra Rijal
 Executive Director
 Poverty Alleviation Fund (PAF)

Nirmal Kumar Bhattarai
 Nirmal Kumar Bhattarai
 Vice Chairperson
 Poverty Alleviation Fund (PAF)

Baburam Gautam
 Baburam Gautam
 Deputy Auditor General
 Office of the Auditor General (OAG)

Gopinath Mainali
 Gopinath Mainali
 Financial Comptroller General
 Financial General Comptroller Office (FCGO)

Office of the Prime Minister and Council of Ministers (OPMCM)

Date: June, 2020

Project Account
Note 1A

Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)


Statement of Budget Release as per FCGO/DTCO Record


Fiscal Year 2075/76 (2018/19)


Period: July 17, 2018 to July 16, 2019


Budget Head: 3010153


Expenditure Head	Source	Annual Budget	Released Amount in NPR				Budget Balance	%
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Year-To-Date	%		
Expenses Head 26412	GON	13,400,000.00	6,814,490.00	6,585,500.00	13,399,990.00	100%	10.00	0%
	IDA-857	84,600,000.00	45,159,077.00	-	45,159,077.00	53%	39,440,923.00	47%
	IFAD	46,200,000.00	29,457,430.00	-	29,457,430.00	64%	16,742,570.00	36%
	IDA Loan	-	-	-	-	0%	-	0%
Sub Total		144,200,000.00	81,430,997.00	6,585,500.00	88,016,497.00	61%	56,183,503.00	39%
Expenses Head 26423	GON	16,000,000.00	9,000,000.00	-	9,000,000.00	0%	7,000,000.00	0%
	IDA-H857	299,000,000.00	189,460,000.00	-	189,460,000.00	63%	109,540,000.00	37%
	IFAD	52,500,000.00	31,500,000.00	-	31,500,000.00	60%	21,000,000.00	40%
	IDA Loan	500,000,000.00	-	-	-	0%	500,000,000.00	100%
Sub Total		867,500,000.00	229,960,000.00	-	229,960,000.00	27%	637,540,000.00	73%
Total		1,011,700,000.00	311,390,997.00	6,585,500.00	317,976,497.00	31%	693,723,503.00	69%



Sunil Rijal
Chief, Financial Administration
Poverty Alleviation Fund (PAF)


Chhabi Rijal
Executive Director
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Laxman Aryal
Secretary
Office of the Prime Minister and Council of Ministers (OPMCM)


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Financial General Comptroller Office (FCGO)


Baburam Gautam
Deputy Auditor General
Office of the Auditor General (OAG)

Date: June, 2020

Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)

Statement of Expenditure (Inclusive of Advances)

Fiscal Year 2017/18 (2018/19)

Period: July 17, 2018 to July 16, 2019

Item No	Category	Descriptions	Cumulative Expenditure upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Cumulative Expenditure till Date
				1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Total	
1	2	3	6=(4+5)	7	8	10=(7+8+9)	11=(6+10)
Budget Head 26412, Subsidiary Grant-Current							
101		Salary	494,465,230.02	20,863,094.18	2,102,185.88	22,965,280.06	517,430,510.08
102		Allowance	42,932,999.01	4,474,245.56	190,500.00	4,664,745.56	47,597,744.57
103		Medical Insurance	6,150,772.81	18,080.00	205,434.00	223,514.00	6,374,286.81
104	3	TADA	58,883,054.24	30,000.00	-	30,000.00	58,913,054.24
208		Staff Retirement Facility	52,819,930.14	1,926,391.02	111,879.60	2,038,270.62	54,858,200.76
Total Staff Costs			655,251,986.22	27,311,810.76	2,609,999.48	29,921,810.24	685,173,796.46
201		Water and Electricity	6,493,680.74	210,152.74	64,138.39	274,291.13	6,767,971.87
202		Communication	16,512,744.52	2,939,196.03	-	2,939,196.03	19,451,940.55
203		Office Operating Expenses	89,016,205.97	2,715,769.86	507,160.65	3,222,930.51	92,239,136.48
204		Rent	28,809,205.63	2,955,037.80	-	2,955,037.80	31,764,243.43
205	3	Repair and Maintenance	22,796,552.09	820,310.78	228,082.25	1,048,393.03	23,844,945.12
206		Fuels	17,616,388.30	624,812.38	242,155.10	866,967.48	18,483,355.78
207		Miscellaneous	5,244,937.29	201,692.47	23,505.96	225,198.43	5,470,135.72
307		Consultancy Recurrent	1,925,994.18	337,401.27	20,000.00	357,401.27	2,283,395.45
Operating Cost			188,415,708.72	10,804,373.33	1,085,042.35	11,889,415.68	200,305,124.40
Total Operating Cost (A)			843,667,694.94	38,116,184.09	3,695,041.83	41,811,225.92	885,478,920.86
210		Printing and Publication (B)	4,304,239.92	1,345,630.42	509,743.00	1,855,373.42	6,159,613.34
301		Consultancy (C)	380,593,538.73	14,986,008.38	-	14,986,008.38	395,579,547.11
302		Training/Workshop (D)	207,261,143.87	2,605,309.65	-	2,605,309.65	209,866,453.52
303		Program Supervision Expenses (E)	106,466,995.01	3,649,886.92	30,210.70	3,680,097.62	110,147,092.63
306		Incentive and Award (F)	2,144,949.00	-	-	-	2,144,949.00
Block Grants							
401		Income Generating Subproject	11,262,910,455.55	12,192,545.10	178,299.24	12,370,844.34	11,275,281,299.89
403		Infrastructure Sub-project	4,895,074,025.58	12,300,097.84	-	12,300,097.84	4,907,374,123.42
405		Product Development, Market Development and Pilot Project	217,238,119.70	-	-	-	217,238,119.70
		Co Network	-	-	-	-	-
		Cooperative	-	-	-	-	-
410		Social Mobilization	4,604,134,936.75	39,263,705.91	-	39,263,705.91	4,643,398,642.66
		Earthquake Response	507,938,439.96	9,735,469.86	-	9,735,469.86	517,673,909.82
		Commission charge (USD 11 TF 99274)	939.29	-	-	-	939.29

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Total Block Grants (G)		21,487,296,916.83	73,491,818.71	178,299.24	73,670,117.95	21,560,967,034.78
501	Furniture	6,424,774.02	-	-	-	6,424,774.02
502	Vehicles	22,407,000.00	-	-	-	22,407,000.00
503	Equipments	33,734,864.01	-	-	-	33,734,864.01
	Building Rehabilitation Cost	11,228,030.97	-	-	-	11,228,030.97
Total Capital cost (H)		73,794,669.00	-	-	-	73,794,669.00
208	BIMSTEC Expenditure	2,721,598.50	-	-	-	2,721,598.50
304	Poverty Identification Card Distribution	1,833,816.08	-	-	-	1,833,816.08
Total Non-Project Cost (I)		4,555,414.58	-	-	-	4,555,414.58
Total Programme Cost		22,266,417,866.94	96,078,654.08	718,252.94	96,796,907.02	22,363,214,773.96
Grand Total (A+J)		23,110,085,561.88	134,194,838.17	4,413,294.77	138,608,132.94	23,248,693,694.82
Source Detail	Cumulative Expenditure upto FY 2017/18	Fiscal Year 2017/18 upto April	Fiscal Year 2017/18 upto July 16	Fiscal Year 2017/18 upto July 16	Total	Cumulative Expenditure upto Date
Non Project Cost	4,555,414.58	-	-	-	-	4,555,414.58
GoN Source	693,127,474.23	9,147,621.91	4,413,294.77	4,413,294.77	13,560,916.68	706,688,390.91
IDA Reimbursable Source (H337 NEP)	7,336,097,554.03	-	-	-	-	7,336,097,554.03
IDA Reimbursable Source (H6720 NEP)	5,956,042,018.84	-	-	-	-	5,956,042,018.84
IDA Reimbursable Source (H8570 NEP)	7,366,879,053.11	103,430,510.77	-	-	103,430,510.77	7,470,309,563.88
FPCR Source (TF 99274)	883,323,633.68	-	-	-	-	883,323,633.68
JSDf (TF11208)	278,583,752.39	-	-	-	-	278,583,752.39
IFAD Reimbursable Source (CF1200)	591,476,661.02	21,616,705.49	-	-	21,616,705.49	613,093,366.51
Total	23,110,085,561.88	134,194,838.17	4,413,294.77	4,413,294.77	138,608,132.94	23,248,693,694.82

Advance

Source Detail	Cumulative Expenditure upto FY 2017/18	Fiscal Year 2017/18 upto April	Fiscal Year 2017/18 upto July 16	Fiscal Year 2017/18 upto July 16	Total	Cumulative Expenditure upto Date
Non Project Cost	-	-	-	-	-	-
GoN Source	192,350.61	(81,829.99)	17,095.23	17,095.23	(64,734.76)	127,615.85
IDA Reimbursable Source (H337 NEP)	-	-	-	-	-	-
IDA Reimbursable Source (H6720 NEP)	-	-	-	-	-	-
IDA Reimbursable Source (H8570 NEP)	3,208,428.22	(670,520.01)	-	-	(670,520.01)	2,537,908.21
FPCR Source (TF 99274)	-	-	-	-	-	-
JSDf (TF11208)	-	-	-	-	-	-
IFAD Reimbursable Source (CF1200)	8,528,186.19	(673,015.20)	-	-	(673,015.20)	7,855,170.99
Total	11,928,965.02	(1,425,365.20)	17,095.23	17,095.23	(1,408,269.97)	10,520,695.05

Net

Source Detail	Cumulative Expenditure upto FY 2017/18	Fiscal Year 2017/18 upto April	Fiscal Year 2017/18 upto July 16	Fiscal Year 2017/18 upto July 16	Total	Cumulative Expenditure upto Date
Non Project Cost	4,555,414.58	-	-	-	-	4,555,414.58
GoN Source	692,935,123.62	9,229,451.90	4,396,199.54	4,396,199.54	13,625,651.44	706,560,775.06
IDA Reimbursable Source (H337 NEP)	7,336,097,554.03	-	-	-	-	7,336,097,554.03
IDA Reimbursable Source (H6720 NEP)	5,956,042,018.84	-	-	-	-	5,956,042,018.84
IDA Reimbursable Source (H8570 NEP)	7,363,670,624.89	104,101,030.78	-	-	104,101,030.78	7,467,771,655.67
FPCR Source (TF 99274)	883,323,633.68	-	-	-	-	883,323,633.68
JSDf (TF11208)	278,583,752.39	-	-	-	-	278,583,752.39
IFAD Reimbursable Source (CF1200)	582,948,474.83	22,289,720.69	-	-	22,289,720.69	605,238,195.52
Total	23,095,456,596.86	135,620,203.37	4,396,199.54	4,396,199.54	140,016,402.91	23,238,172,999.77



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Details of Yet to be Transferred (GoW)

Source Detail	Cumulative Net Expenditure upto	Cumulative Transfer to Government Treasury	Yet to be Transferred
IDA Reimbursable Source (H337 NEP)	7,336,097,554.03	7,336,097,554.03	-
IDA Reimbursable Source (H6720 NEP)	5,956,042,018.84	5,956,042,018.84	-
IDA Reimbursable Source (H8570 NEP)	7,467,771,655.67	7,467,771,655.67	-
FPCR Source (TF 99274)	883,322,694.39	883,322,694.39	-
JSDF (TF11208)	278,583,752.39	278,583,752.39	-
IFAD Reimbursable Source (CF1200)	605,238,195.52	605,238,195.52	-
Total	22,527,055,870.84	22,527,055,870.84	-

Sunil Rijal

Sunil Rijal
Chief, Financial Administration
Poverty Alleviation Fund (PAF)

Laxman Aryal

Laxman Aryal
Secretary

Office of the Prime Minister and Council of Ministers (OPMCM)

Date: June, 2020

Nirmal Kumar Bhattarai

Nirmal Kumar Bhattarai
Vice Chairperson
Poverty Alleviation Fund (PAF)

Baburam Gautam

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Deputy Auditor General

Office of the Auditor General (OAG)

Gopinath Mainali

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Executive Director
Poverty Alleviation Fund (PAF)


Sunil Rijal


Sunil Rijal
Financial Comptroller General


Financial General Comptroller Office (FCGO)

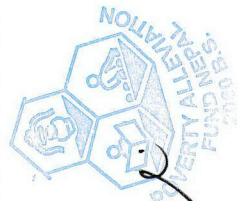
Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP))
Project Account
Statement of Expenditure by Project Activity
Fiscal Year 2017/18 (2018/19)
Period: July 17, 2018 to July 16, 2019


Activities	Cumulative Expenditure upto 2017/18	Approved Annual Budget 2018/19	Fiscal Year 2017/18 (2018/19)			Balance Budget Amount	Cumulative Expenditure to Date
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16	Total		
Income Generating Sub-projects	11,262,910,455.51	20,000,000.00	12,192,545.10	178,299.24	12,370,844.34	7,629,155.66	11,275,281,299.85
Infrastructure Sub-projects	4,895,074,025.58	92,000,000.00	12,300,097.84	-	12,300,097.84	79,699,902.16	4,907,374,123.42
Small INFRA through GON	-	500,000,000.00	-	-	-	500,000,000.00	-
Innovative Sub-projects	217,238,119.70	135,800,000.00	-	-	-	135,800,000.00	217,238,119.70
Co Network	-	-	-	-	-	-	-
Cooperative	-	-	-	-	-	-	-
Social Mobilization through Pos	4,604,134,936.75	41,700,000.00	39,263,705.91	-	39,263,705.91	2,436,294.09	4,643,398,642.66
Earthquake Response	507,938,439.96	70,000,000.00	9,735,469.86	-	9,735,469.86	60,264,530.14	517,673,909.82
Programme Operating Cost (Consultancy, Training & Workshop, Printing and Publication, Programme Supervision, Incentive & Award)	706,834,240.61	54,917,000.00	22,586,835.37	539,953.70	23,126,789.07	31,790,210.93	729,961,029.68
Incremental Operating Costs & Program Supervision cost	900,644,560.70	89,283,000.00	38,116,184.09	3,695,041.83	41,811,225.92	47,471,774.08	942,455,786.62
Capital Cost	10,754,429.20	8,000,000.00	-	-	-	8,000,000.00	10,754,429.20
Non Project Costs	4,555,414.58	-	-	-	-	-	4,555,414.58
Bank Commission Charged USD 11 (TF 99274)	939.29	-	-	-	-	-	939.29
Total	23,110,085,561.88	1,011,700,000.00	134,194,838.17	4,413,294.77	138,608,132.94	873,091,867.06	23,248,693,694.82



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 Office of the Auditor General (OAG)

Date: June ,2020

Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP))

Designated Account Reconciliation Statement & Cash Projection
Fiscal Year 2017/18 (2018/19)

Period: July 17, 2018 to July 16, 2019

IDA Grant No. H8570 NEP

Amount In NPR

S N	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2017/18 (2018/19)		Year to Date	Cumulative-to- Date	Remarks
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16			
1	Opening Balance	-	669,732,948.89	213,214,513.07	669,732,948.89	-	
2	Add: Receipt	7,747,015,653.63	-	-	-	7,747,015,653.63	
3	Total Fund	7,747,015,653.63	669,732,948.89	213,214,513.07	669,732,948.89	7,747,015,653.63	
	Less:						
4	Transfer to GoN Treasury Direct Payment	6,995,903,461.08	471,868,194.59	-	471,868,194.59	7,467,771,655.67	
5	Transfer From Designated Account to World Bank (Fund Returned)			209,912,856.18	209,912,856.18	209,912,856.18	
6	Exchange Gain/(Loss)	(81,379,243.66)	15,349,758.77	3,301,656.89	(12,048,101.88)	(69,331,141.78)	
	Closing Designated Account Balance at the end of Reporting Period (3-4+5)	669,732,948.89	213,214,513.07	-	-	(0.00)	

111.720000

Amount In USD

S N	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2017/18 (2018/19)		Year to Date	Cumulative-to- Date	Remarks
			1st, 2nd & 3rd Trimester	3rd Trimester			
1	Opening Balance	-	6,125,232.75	1,908,472.19	6,125,232.75	-	
2	Add: Receipt	73,371,033.39	-	-	-	73,371,033.39	
3	Total Fund	73,371,033.39	6,125,232.75	1,908,472.19	6,125,232.75	73,371,033.39	
	Less:						
4	Transfer to GoN Treasury Direct Payment	67,245,800.64	4,216,760.56	-	4,216,760.56	71,462,561.20	
5	Transfer From Designated Account to World Bank (Fund Returned)			1,908,472.19	1,908,472.19	1,908,472.19	
6	Exchange Gain/(Loss)	-	-	-	-	-	
	Closing Designated Account Balance at the end of Reporting Period (3-4+5)	6,125,232.75	1,908,472.19	(0.00)	(0.00)	(0.00)	

CASH REQUIREMENT PROJECTION

Particulars	NPR	USD	Remarks
Net Eligible Expenditure yet to Transfer to Ka 7-17	-	-	
Cash Projection (From Estimated Budget) for 3rd Trimester of Fiscal Year 2018/19	-	-	
Total Cash Requirement	-	-	
Less: Closing Designated Balance of IFAD	-	-	
Fund Claimed with IDA But Not Yet Accounted	-	-	
Net Available Balance After Transfer to Central Treasury	-	-	

Note:

Total Cash Required is calculated 1US\$ @ NPR 111.72 as on April 29, 2019

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Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)

Designated Account Reconciliation Statement & Cash Projection
Fiscal Year 2075/76 (2018/19)

Period: July 17, 2018 to July 16, 2019

WBTF JSDF Grant No. TF11208 NEP

Amount In NPR

S N	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2075/76 (2018/19)		Year to Date	Cumulative-to-Date	Remarks
			1st, 2nd & 3rd Trimester upto April	3rd Trimester May to July 16			
1	Opening Balance	-	(0.00)	-	(0.00)	-	
2	Add: Receipt	259,201,594.89	-	-	-	259,201,594.89	
3	Total Fund	259,201,594.89	(0.00)	-	(0.00)	259,201,594.89	
Less:							
4	Transfer to GoN Treasury / Direct Payment	264,703,625.49	-	-	-	264,703,625.49	
6	Exchange Gain/Loss (+/-)	5,502,030.60	-	-	-	5,502,030.60	
Closing Designated Account Balance at the end of Reporting Period (3-4+5)		(0.00)	(0.00)	-	(0.00)	(0.00)	

Amount In USD

S N	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2075/76 (2018/19)		Year to Date	Cumulative-to-Date	Remarks
			1st, 2nd & 3rd Trimester				
1	Opening Balance	-	-	-	-	-	
2	Add: Receipt	2,512,238.87	-	-	-	2,512,238.87	
3	Total Fund	2,512,238.87	-	-	-	2,512,238.87	
Less:							
4	Transfer to GoN Treasury / Direct Payment	2,512,238.87	-	-	-	2,512,238.87	
5	Direct Payment to Central Treasury	114,511.96	-	-	-	114,511.96	
6	Exchange Gain/Loss (+/-)	-	-	-	-	-	
Closing Designated Account Balance at the end of Reporting Period (3-4+5)		-	-	-	-	-	
Direct Transfer to Central Treasury		-	-	-	-	-	

CASH REQUIREMENT PROJECTION

Particulars	NPR	USD	Remarks
Net Eligible Expenditure yet to Transfer to Ka 7-17	-	-	
Cash Projection (From Estimated Budget) for 3rd Trimester of Fiscal Year 2018/19	-	-	
Total Cash Requirement	-	-	
Less: Closing Designated Balance of IFAD: US\$ 1 @ NPR 111.72 as on April 29, 2019	(0.00)	-	
Fund Claimed with WBTF JSDF But Not Yet Accounted	-	-	
Net Cash Requirement from This WA	0.00	-	

Note:

Total Cash Required is calculated 1US\$ @ NPR 111.72 as on April 29, 2019

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Poverty Alleviation Fund II Project (IDA Grant H3370 NEP, H6720 NEP, H857NEP, TF 99274, TF 11208, IFAD Grant No: DSF8014 (CF1380NEP)
Designated Account Reconciliation Statement & Cash Projection
Fiscal Year 2017/18 (2018/19)
Period: July 17, 2018 to July 16, 2019

IFAD Grant No. DSF 8014 NEP

Amount In NPR

SN	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Year to Date	Cumulative-to-Date	Remarks
			1st, 2nd & 3rd Trimester upto April	3rd Trimester upto July 16	Year to Date			
1	Opening Balance	-	5,079,998.72	-	5,079,998.72	-		
2	Add: Receipt	235,872,628.36	12,554,186.90	-	12,554,186.90	248,426,815.26		
3	Total Fund	235,872,628.36	17,634,185.62	-	17,634,185.62	248,426,815.26		
	Less:							
4	Transfer to GoN Treasury / Direct Payment	228,866,440.08	17,740,366.05	-	17,740,366.05	246,606,806.13		
5	Exchange Gain/(Loss)	(1,926,189.56)	106,180.43	-	106,180.43	(1,820,009.13)		
	Closing Designated Account Balance at the end of Reporting Period (3-4+5)	5,079,998.72	0.00	-	0.00	(0.00)		

Amount In USD

SN	Particulars	Cumulative Upto FY 2017/18	Fiscal Year 2017/18 (2018/19)			Year to Date	Cumulative-to-Date	Remarks
			1st, 2nd & 3rd Trimester	3rd Trimester upto July 16	Year to Date			
1	Opening Balance	-	46,460.57	-	46,460.57	-		
2	Add: Receipt	2,250,000.00	111,315.72	-	111,315.72	2,361,315.72		
3	Total Fund	2,250,000.00	157,776.29	-	157,776.29	2,361,315.72		
	Less:							
4	Transfer to GoN Treasury / Direct Payment	2,203,539.43	157,776.29	-	157,776.29	2,361,315.72		
5	Exchange Gain/(Loss)	-	-	-	-	-		
	Closing Designated Account Balance at the end of Reporting Period (3-4+5)	46,460.57	(0.00)	-	(0.00)	-		

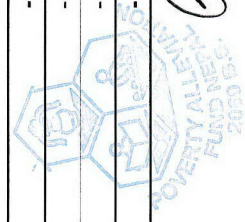
CASH REQUIREMENT PROJECTION

Particulars	NPR	USD	Remarks
Net Eligible Expenditure yet to Transfer to Ka 7-17	-	-	0
Cash Projection (From Estimated Budget) for 3rd Trimester of Fiscal Year 2018/19	-	-	Note-8
Total Cash Requirement	-	-	
Less: Closing Designated Balance of IFAD: US\$ 1 @ NPR 111.72 as on April 29, 2019	-	-	
Fund Claimed with IFAD But Not Yet Accounted	-	-	
Net Cash Reimbursement from This WA	-	-	

Note:

Total Cash Required is calculated 1US\$ @ NPR 111.72 as on April 29, 2019.

Secret



Annual Approved Program and Budget from the Government of Nepal

Particulars	GoN Grant	IDA Grant	IFAD	IDA Loan	Total
26412 Conditional Current Grant to Government Institutions, Boards	13,400,000.00	84,600,000.00	46,200,000.00	-	144,200,000.00
26423 Capital Grants to Other Institutions and Personals	16,000,000.00	299,000,000.00	52,500,000.00	500,000,000.00	867,500,000.00
Total	29,400,000.00	383,600,000.00	98,700,000.00	500,000,000.00	1,011,700,000.00

Trimester Break Down According to the Approved Program and Budget

Particulars	1st Trimester	2nd Trimester	3rd Trimester	Total
Total GoN	15,814,491.22	10,931,171.28	2,654,531.94	29,400,194.44
Grant No. IDA H8570	234,618,077.81	136,341,196.48	12,640,781.35	383,600,055.64
IFAD - CF. 1200	60,957,430.97	37,452,632.24	289,686.71	98,699,749.92
IDA Loan	250,000,000.00	250,000,000.00	-	500,000,000.00
Total	561,390,000.00	434,725,000.00	15,585,000.00	1,011,700,000.00

Note:

There was no any agreement with IDA regarding loan . It is kept by MOF during budget allocation. Later, it was not approved from PAF Board as well.

Suzuki

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