REPORT NO.: RES38497

#### DOCUMENT OF THE WORLD BANK

**RESTRUCTURING PAPER** 

ON A

PROPOSED PROJECT RESTRUCTURING

OF

SOCIAL SAFETY NET PROJECT

APPROVED ON APRIL 23, 2014

TO

**BURKINA FASO** 

SOCIAL PROTECTION & JOBS
AFRICA

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### I. BASIC DATA

### **Product Information**

Project ID	Financing Instrument	
	Investment Project Financing	
Original EA Category	Current EA Category	
Not Required (C)	Partial Assessment (B)	
Approval Date	Current Closing Date	
23-Apr-2014	31-Mar-2024	

## **Organizations**

Borrower	Responsible Agency
Burkina Faso	Ministry of Women, National Solidarity, the Family and Humanitarian Action

# **Project Development Objective (PDO)**

Original PDO

The project development objective (PDO) is to provide income support to poor households and to lay the foundations for a basic safety net system in Burkina Faso.

**Current PDO** 

The PDO is to increase access of poor and vulnerable households to safety nets and to lay the foundations for an adaptive safety net system in Burkina Faso.

# **Summary Status of Financing**

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net Commitment	Disbursed	Undisbursed
IDA-64340	29-May-2019	19-Jun-2019		31-Mar-2024	7.00	0	6.96
IDA-D4760	29-May-2019	19-Jun-2019		31-Mar-2024	93.00	0	91.85
IDA-54290	23-Apr-2014	17-Jun-2014	26-Sep-2014	31-Aug-2020	50.00	36.07	9.07
TF-A3975	07-Dec-2016	27-Jan-2017	04-Apr-2017	30-Sep-2019	6.00	3.78	2.22

### Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

### I. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

Implementation progress is satisfactory and the project has been able to exceed a number of targets. The PIU is currently in the process of expanding to the Sahel region. The project currently reaches 69,755 households, 101,666 designated recipients and, through them, 553,195 individuals in the North, East, Center-East and Center-West regions. Additional financing for the project (which includes a restructuring) of US\$ 100m was approved by the Bank's Board of Directors on 29 May 2019.

The Project Implementing Unit has no overdue audit report related to the project

The proposed restructuring aims solely to change the closing date of TF03975 from September 30, 2019 to December 31, 2020. This will be the second extension for a cumulative number of 18 months. Adaptive Social Protection Program (ASPP) End Disbursement Date is March 31, 2025. DFID requested that activities supported under their initial contribution to ASPP in 2014, when they were the only Donor, be completed by March 2020 and the Team agreed with their demand. New Closing Date has been set as December 31, 2019 so that activities and disbursement could be finalized by March 31, 2020.

#### **II. DETAILED CHANGES**

### LOAN CLOSING DATE(S)

Ln/Cr/Tf	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
IDA-54290	Effective	31-Aug-2019	31-Aug-2020		
IDA-64340	Not Effective	31-Mar-2024			
IDA-D4760	Not Effective	31-Mar-2024			
TF-A3975	Effective	30-Jun-2018	30-Sep-2019	31-Dec-2019	30-Jan-2020