

**The Republic of the Union of Myanmar
Office of the Auditor General of the Union
Audit Department**

Audit Report

on

Financial Statements of the Agricultural Development Support Project (ADSP)

For the financial year 2018-2019

funded by World Bank's Loan

Implemented by

Irrigation and Water Utilization Management Department,

Ministry of Agriculture, Livestock and Irrigation

Date: 11th March 2020

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Audit Report on financial statements of the Agricultural Development Support Project (ADSP) for the 2018–2019 financial year funded by World Bank's Loan implemented by Irrigation and Water Utilization Management Department under the Ministry of Agriculture, Livestock and Irrigation

Introduction

1. The Ministry of Agriculture, Livestock and Irrigation requested to the Office of the Auditor General of the Union dated on 11th December 2019 to audit the financial statements for the 2018–2019 financial year of the Agricultural Development Support Project (ADSP) funded by World Bank's Loan (IDA-17) implemented by Irrigation and Water Utilization Management Department. The financial statements have been audited in accordance with the Auditor General of the Union Law, and it was examined through accounting records in line with the International Standards of Supreme Audit Institutions (ISSAIs).

Management's Responsibility for Financial Statements

2. Project Management is responsible for preparation of the financial statements in line with Financial Management Manual, project accounting system and the International Public Sector Accounting Standards–Cash Basis (IPSASs–Cash Basis). Moreover, the Project Management has the responsibility to make sure that the financial statements are free from material misstatement arising from fraud or errors which can lead to the wrong management decisions regarding to internal control.

Auditor's Responsibility

3. Our responsibility is to conduct audit the financial statements in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) and those standards require us to comply with the code of ethics for auditors and to express appropriate audit opinion as per audit findings after conducting audit with reasonable assurance whether material misstatement exists in financial statements.

4. During the course of audit, regarding to figures and disclosures in the financial statements which comprise Statement of Source and Uses of Funds, Statement of Uses

of Funds by Component/ Sub-component and Statement of Uses of Funds by Expenditure Categories and Bank Statement, Notes to the Financial Statement, we obtained sufficient audit evidence for evaluating errors, deficiencies and by applying audit procedures based on auditors' assessment and judgment. In this regard, we have obtained sufficient and appropriate audit evidence in order to provide audit opinion.

Scope of Audit

5. When the financial statements of the Agriculture Development Support Project (ADSP) for the 2018-2019 financial year funded by World Bank's Loan (IDA-17), implemented by Irrigation and Water Utilization Management Department under the, Ministry of Agriculture, livestock and Irrigation were audited, the activities in which, the rehabilitation of irrigation and drainage of North Yamar Dam, and Sin Thae Dam, Malae Nattaung Dam and Swa Chaung Dam, agricultural extension works, on-farm demonstration, purchasing of agricultural use machineries, seed production, cultivation of sample farm and administrative expenses, implemented as in departmental level, distinct level, regional and township level by the leading of Irrigation and Water Utilization Management Department together with Department of Agriculture, Agricultural Mechanization Department, Department of Agriculture Land Management and Statistics and Department of Agricultural Research were examined.

6. The activities implemented with head office's budget in the region were examined with regarding the project completion report, control work chart, record photos, expense vouchers, financial forms and bank statements and procurement from head office's budget and distribution of material to regional office were examined with contract agreements, inspection records for opening, delivery notes and receipts as the evidence. Regarding to activities allocated budget to regional offices, implementation and completion of these activities during the 2018-2019 financial year were audited by related regional audit offices (Sagaing Region, Yangon Region, Mandalay Region and Nay Pyi Taw).

Audit Opinion

7. In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion Section of our report, the financial statements for the 2018-2019 financial year of Agricultural Development Support Project (ADSP), implementing by the Department of Irrigation and Water Utilization Management, Ministry of Agriculture, Livestock and Irrigation present fairly, in all material respects and these are in accordance with the International Public Sector Accounting Standards-Cash Basis (IPSASs-Cash Basis).

Basis for Qualified Opinion

8. Following are the basis for qualified audit opinion-

- (a) The amount of USD 4.990 million under the major head of emergency fund from the component (4) of ADSP was transferred as advance payment to immediate Response System. The surplus amount USD 0.875 million received during the 2018-2019 financial year should be adjusted in source and uses of funds statement of financial statement as adjusting event. However, no adjustment was made.
- (b) Department of Agricultural Research withdrew the funds of 0.798 million kyat for the expenditure to produce the breeder seeds of chickpea at 1.5 acres of seed farm in ZaLoate , Monywa township according to the plan of seed production during the 2018-2019 financial year. During the course of implementing the plan, however, the alteration had happened to produce only foundation seeds for the same acres of seed farm so that the cost was reduced to 0.762 million kyat for the production of the seeds. Hence, the surplus amount of 0.036 million kyat was deposited back to MD-Account of Department of Agricultural Research with challan number - 15 dated on 22nd January 2020.
- (c) Twelve pyi of breeder seeds of Green gram sold by the Pulses Research Branch of Department of Agricultural Research (Head Office) and 58 basket

of rice sold by agricultural research farm in Kyaukse have 0.120 million kyat and 1.160 million kyat respectively in value. It is found out that the total value of 1.280 million kyat had not been repaid by the time the audit process took place dated on 20 January 2020. Therefore, the total amount had been deposited back to the MD-Account of Department of Agricultural Research with challan number -16 and 2 dated on 22nd January 2020 and 23rd January 2020 respectively.

- (d) The surplus amount of 0.475 million kyat for the travel allowance spent by eight participants for batch 1/2019 and 2/2019 of the training on Basic GIS, Remote Sensing and Database at Teik Gyi town arranged by the head office of Department of Agricultural Land Management and Statistics was found out during the course of the audit. Hence, the surplus of travel allowance was deposited back to the MD-Account of head office of Department of Agricultural Land Management and Statistics with challan number - 147 dated on 24th January 2020.
- (e) In regard with purchasing 16 of Hino Tipper (6.7 tons) and 8 of Water Bowser (1200 gal), Myanmar Kaido Co. Ltd. had the responsibility to deliver the water Bowsers by the date of 6th November 2019. Nonetheless, the water bowsers were delivered on the date of 20th November 2019 and 5th December 2019. Consequently, the amount of USD 6480 has to be deducted as penalty for late delivery according to the contract signed by both parties from the payment to Myanmar Kaido Co. Ltd.
- (f) Irrigation and Water Utilization Management Department of Sagaing Regional Government had bought local construction materials under a process of tender. Among the 11 materials, the arrival date of Jungle wood 81.943 ton with 47.511 million kyat in value and Stone (6'' x 9'') 607.84 sud with 34.221 million kyat in value was later than the due date. Furthermore, no evidence of penalty was found out for the failure of delivery on time. In

fact, the penalty was 0.121 million kyat. Therefore, the penalty was deposited back to MD-012428 Monywa district office of Irrigation and Water Utilization Management Department by challan number A-108 dated on 27th January 2020.

9. We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Statement section of our report. We are independent of the audited entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of Agricultural Development Support Project (ADSP) funded by World Bank's Loan (IDA-17), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

(Signed)

On Behalf of Director General

(San San Win, Deputy Director General)

Date: 11th March, 2020

Myanmar Agricultural Development Support Project
Interim Unaudited Financial Report
Semester ended April 1, 2019 to September 30,2019(USD)

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Myanmar Agricultural Development Support Project
Interim Unaudited Financial Report
Semester ended April 1, 2019 to September 30,2019 (USD)
Discussion of Program Progress

ADSP project is working with Consultation team , Korea Rural Community (KRC) for feasibility studies and detailed design for improvement of Irrigation and Drainage of ADSP project , NIPPON KOEI Company Limited for strengthening Irrigation and Drainage management services and International Rice Research Institute (IRRI) for farm advisory and technical services. Foreign Currency was paid for Consultant's remuneration and reimbursement according to the agreement contract. and also paid for the purchase of machinery such as Hydraulic Excavator for rehabilitation of Irrigation Network system.

IWUMD spent (103,573.34) USD on making payment (including direct payment) to (Nippon Koei) for strengthening Irrigation and Drainage Management Institutions. IWUMD spent (741,166.36) USD on making direct payment from World Bank to (KRC) for feasibility studies and detailed design for improvement of Irrigation and Drainage system of ADSP project and (1,972,012.00) USD on making direct from World Bank to Myanmar Kaido company limited for the purchase of Hydraulic Excavator (26 No:). IWUMD also spent (156,685.79) USD on consultant of PMU and (39,298.26) on training.

DOA spent (74,195.33) USD on making direct payment from World Bank to (IRRI) for Farm Advisory and Technical Services.



Project Director

Myanmar : Agriculture Development Support Project
Source and Uses of Funds Statement
Semester ended April 1, 2019 to September 30, 2019

USD

Particular	Actual			Cumulative to date
	Current Semester	Year to date		
Receipts				
IDA	150,000.00	150,000.00		650,000.00
IRM Direct Payment				4,990,000.00
Direct Payment	2,887,417.03	3,315,136.27		4,406,237.19
Total receipts	3,037,417.03	3,465,136.27		10,046,237.19
Expenditure by project component				
Component 1 : Irrigation and Drainage Management	2,816,751.70	3,244,470.94		4,149,578.86
Component 2 : Farm Advisory and Technical Services	74,195.33	74,195.33		74,195.33
Component 3 : Project Coordination and Management	195,984.05	342,212.35		782,613.94
Component 4 : Contingency Emergency Response				
Total payments	3,086,931.08	3,660,878.62		5,006,388.13
Excess/(deficit) receipts over payments	-49,514.05	-195,742.35		5,039,849.06
Opening funds balance				
Cash at Bank	99,363.11	245,591.41		
Advance Payments to IRM	4,990,000.00	4,990,000.00		
Petty Cash				
Total opening funds balance	5,089,363.11	5,235,591.41		
Closing funds balance	5,039,849.06	5,039,849.06		5,039,849.06
Represented by :				
Cash at Bank	49,849.06	49,849.06		49,849.06
Advance payments to IRM	4,990,000.00	4,990,000.00		4,990,000.00
Petty Cash				
Total	5,039,849.06	5,039,849.06		5,039,849.06
Check (all should zero)	-	-		-


Finance Director


Project Director

Myanmar Agricultural Development Support Project
Statement of Uses of Funds by Component/sub - components
Semester ended April 1, 2019 to September 30, 2019

USD

Particular	Actual			Budget			Variance		Variance Analysis
	Current Semester	Year to date	Cumulative to date	Current Semester	Current year	Current Semester	Current year		
Expenditure by component/sub - components									
Component 1 : Irrigation and Drainage Management	2,816,751.70	3,244,470.94	4,149,578.86	2,816,751.70	3,244,470.94				
1.1 Strengthening Irrigation and Drainage Management Institutions	103,573.34	241,243.34	254,193.34	103,573.34	241,243.34				
1.2 Rehabilitation and Improvement of Irrigation and Drainage Infrastructure Sites	2,713,178.36	3,003,227.60	3,895,385.52	2,713,178.36	3,003,227.60				
1.3 Improving land Records in Irrigation									
Component 2 : Farm Advisory and Technical Services	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33				
2.1 Crop Variety Development and Seed Multiplication									
2.2 Soil Management									
2.3 Plant Protection									
2.4 Extension of Modern Farming Practices	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33				
2.5 Farm mechanisation									
Component 3 : Project Coordination and Management	195,984.05	342,212.35	782,613.94	195,984.05	342,212.35				
Component 4 : Emergency Contingency Response									
Total Expenditure	3,086,931.08	3,660,878.62	5,006,388.13	3,086,931.08	3,660,878.62				



Finance Director



Project Director

**Myanmar Agricultural Development Support Project
Statement of Uses of Funds by Expenditure Component/Category
Semester ended April 1, 2019 to September 30, 2019**

USD

Particular	Actual		Cumulative to date	Budget		Variance		Variance Analysis
	Current Semester	Year to date		Current Semester	Current year	Current Semester	Current year	
Expenditure by expenditure categories								
Component(1.0)	2,816,751.70	3,244,470.94	4,149,578.86	2,816,751.70	3,244,470.94			
Goods	1,972,012.00	1,972,012.00	1,972,012.00	1,972,012.00	1,972,012.00			
Consultants Services	844,739.70	1,272,458.94	2,164,616.86	844,739.70	1,272,458.94			
Works								
Training and Workshop			12,950.00					
Incremental Operating Cost								
Component(2.0)	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33			
Goods								
Consultants Services	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33			
Works								
Training and Workshop								
Incremental Operating Cost								
Component(3.0)	195,984.05	342,212.35	782,613.94	195,984.05	342,212.35			
Goods								
Consultants Services	156,685.79	302,914.09	721,999.68	156,685.79	302,914.09			
Works								
Training and Workshop	39,298.26	39,298.26	60,614.26	39,298.26	39,298.26			
Incremental Operating Cost								
Total Expenditure	3,086,931.08	3,660,878.62	5,006,388.13	3,086,931.08	3,660,878.62			



Finance Director



Project Director

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

BANK RECONCILIATION

Bank Account No. EDA-600005

Month April-2019

Description	USD
1. Balance per Bank	66,239.11
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	66,239.11

Approved by

Reviewed by

Prepared by



Name: U Tint Lwin



Name: Daw Aye Mar Pe



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

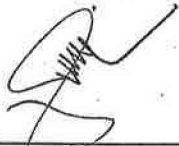
BANK RECONCILIATION

Bank Account No. EDA-600005

Month May-2019

Description	USD
1. Balance per Bank	52,539.11
2. Reconciling items	
Less: Unpresented checks:	
 Add: Deposit in transit	
Balance per book	52,539.11

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

BANK RECONCILIATION

Bank Account No. EDA-600005

Month June-2019

Description	USD
1. Balance per Bank	5,799.63
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	5,799.63

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

BANK RECONCILIATION

Bank Account No. EDA-600005

Month July-2019

Description	USD
1. Balance per Bank	118,999.63
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	118,999.63

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

BANK RECONCILIATION

Bank Account No. EDA-600005

Month August-2019

Description	USD
1. Balance per Bank	92,715.37
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	92,715.37

Approved by

Reviewed by

Prepared by



Name: U Tint Lwin



Name: Daw Aye Mar Pe



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office Irrigation & Water Utilization Management Department

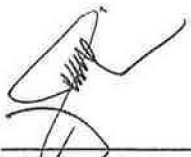
BANK RECONCILIATION

Bank Account No. EDA-600005

Month September-2019

Description	USD
1. Balance per Bank	49,849.06
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	49,849.06

Approved by



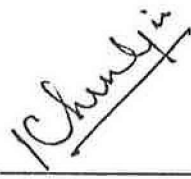
Name: U Tin Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT


Account No :EDA600005

Name of Account: AGRICULTURAL DEVELOPMENT SUPPORT PROJECT(ADSP)

Address: MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION

Bank Statement for the month of From 01/04/2019 To 30/04/2019

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			99,363.11
03/04/2019	501/ST(SY)WORLD BANK/18-19/2.4.2019	USD	5000.00		94,363.11
03/04/2019	508/ST(SY)WORLD BANK/18-19/2.4.2019	USD	1997.00		92,366.11
03/04/2019	508/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		92,363.11
03/04/2019	504/ST(SY)WORLD BANK/18-19/2.4.2019	USD	2297.00		90,066.11
03/04/2019	504/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		90,063.11
03/04/2019	507/ST(SY)WORLD BANK/18-19/2.4.2019	USD	2197.00		87,866.11
03/04/2019	507/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		87,863.11
03/04/2019	503/ST(SY)WORLD BANK/18-19/2.4.2019	USD	2497.00		85,366.11
03/04/2019	503/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		85,363.11
03/04/2019	506/ST(SY)WORLD BANK/18-19/2.4.2019	USD	2022.00		83,341.11
03/04/2019	506/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		83,338.11
03/04/2019	509/ST(SY)WORLD BANK/18-19/2.4.2019	USD	397.00		82,941.11
03/04/2019	509/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		82,938.11
03/04/2019	505/ST(SY)WORLD BANK/18-19/2.4.2019	USD	2297.00		80,641.11
03/04/2019	505/ST(SY)WORLD BANK/18-19/2.4.2019	USD	3.00		80,638.11
05/04/2019	582/ST(SY)WORLD BANK/18-19/5.4.2019	USD	3729.00		76,909.11
22/04/2019	578/WT(SY)WORLD BANK/18-19/19.4.	USD	5000.00		71,909.11
23/04/2019	579/ST(SY)WORLD BANK/18-19/19.4.2019	USD	2140.00		69,769.11
30/04/2019	619/ST(SY)WORLD BANK/18-19/29.4.2019	USD	3530.00		66,239.11
			33124.00	0.00	66,239.11


 Asst. Manager
 Forex Operation
 Myanmar Economic Bank (H.O)

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BANK STATEMENT

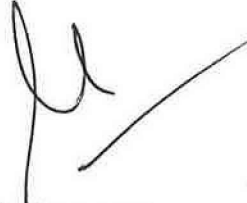
Account No : EDA600005

Name of Account: AGRICULTURAL DEVELOPMENT SUPPORT PROJECT(ADSP)

Address: MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION

Bank Statement for the month of From 01/05/2019 To 31/05/2019

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			66,239.11
08/05/2019	647/ST(SY)WORLD BANK/18-19/8.5.2019	USD	1997.00		64,242.11
08/05/2019	647/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		64,239.11
08/05/2019	648/ST(SY)WORLD BANK/18-19/8.5.2019	USD	2197.00		62,042.11
08/05/2019	648/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		62,039.11
08/05/2019	644/ST(SY)WORLD BANK/18-19/8.5.2019	USD	2497.00		59,542.11
08/05/2019	644/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		59,539.11
08/05/2019	646/ST(SY)WORLD BANK/18-19/8.5.2019	USD	2297.00		57,242.11
08/05/2019	646/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		57,239.11
08/05/2019	645/ST(SY)WORLD BANK/18-19/8.5.2019	USD	2297.00		54,942.11
08/05/2019	645/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		54,939.11
08/05/2019	649/ST(SY)WORLD BANK/18-19/8.5.2019	USD	1997.00		52,942.11
08/05/2019	649/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		52,939.11
08/05/2019	650/ST(SY)WORLD BANK/18-19/8.5.2019	USD	397.00		52,542.11
08/05/2019	650/ST(SY)WORLD BANK/18-19/8.5.2019	USD	3.00		52,539.11
			13700.00	0.00	52,539.11


 Asst. Manager
 Forex Operation
 Myanmar Economic Bank (H.O.)

MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT



Account No: EDA600005

Name of Account: AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (ADSP)

Address: MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION

Bank Statement for the month of From 01/06/2019 To 28/06/2019

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			52,539.11
03/06/2019	772/ST(SY)WORLD BANK/18-19/3.6.2019	USD	5000.00		47,539.11
04/06/2019	773/ST(SY)WORLD BANK/18-19/3.6.2019	USD	5000.00		42,539.11
05/06/2019	780/ST(SY)WORLD BANK/18-19/5.6.2019	USD	2497.00		40,042.11
05/06/2019	780/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		40,039.11
05/06/2019	781/ST(SY)WORLD BANK/18-19/5.6.2019	USD	2297.00		37,742.11
05/06/2019	781/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		37,739.11
05/06/2019	782/ST(SY)WORLD BANK/18-19/5.6.2019	USD	2297.00		35,442.11
05/06/2019	782/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		35,439.11
05/06/2019	786/ST(SY)WORLD BANK/18-19/5.6.2019	USD	397.00		35,042.11
05/06/2019	786/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		35,039.11
05/06/2019	785/ST(SY)WORLD BANK/18-19/5.6.2019	USD	1997.00		33,042.11
05/06/2019	785/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		33,039.11
05/06/2019	784/ST(SY)WORLD BANK/18-19/5.6.2019	USD	2197.00		30,842.11
05/06/2019	784/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		30,839.11
05/06/2019	783/ST(SY)WORLD BANK/18-19/5.6.2019	USD	1857.48		28,981.63
05/06/2019	783/ST(SY)WORLD BANK/18-19/5.6.2019	USD	3.00		28,978.63
10/06/2019	774/ST(SY)WORLD BANK/18-19/3.6.2019	USD	3019.00		25,959.63
11/06/2019	817/ST(SY)WORLD BANK/18-19/11.6.2019	USD	5000.00		20,959.63
18/06/2019	853/ST(SY)WORLD BANK/18-19/18.6.2019	USD	5000.00		15,959.63
20/06/2019	881/ST(SY)WORLD BANK/18-19/20.6.2019	USD	5000.00		10,959.63
24/06/2019	896/ST(SY)WORLD BANK/18-19/24.6.2019	USD	5000.00		5,959.63
25/06/2019	904/ST(SY)WB/18-19/25.6.2019	USD	160.00		5,799.63
			46739.48	0.00	5,799.63

**Asst. Manager
Forex Operation**

Myanmar Economic Bank (H.O)

MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT


Account No: EDA600005

Name of Account: AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (ADSP)

Address: MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION

Bank Statement for the month of From 01/08/2019 To 30/08/2019

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			118,999.63
02/08/2019	1238/ST(SY)WORLD BANK/2018-19/2.8.	USD	3339.26		115,660.37
05/08/2019	1247/ST(SY)WORLD BANK/2018-19/5.8.	USD	5000.00		110,660.37
06/08/2019	1259/ST(SY)WORLD BANK/18-19/6.8.2019	USD	4060.00		106,600.37
09/08/2019	1293/ST(SY)WORLD BANK/18-19/9/8/2019	USD	2122.00		104,478.37
09/08/2019	1293/ST(SY)WORLD BANK/18-19/9/8/2019	USD	3.00		104,475.37
09/08/2019	1287/ST(SY)WORLD BANK/18-19/9/8/2019	USD	2497.00		101,978.37
09/08/2019	1287/ST(SY)WORLD BANK/18-19/9/8/2019	USD	3.00		101,975.37
09/08/2019	1289/ST(SY)WORLD BANK/18-19/9/8/2019	USD	2297.00		99,678.37
09/08/2019	1289/ST(SY)WORLD BANK/18-19/9/8/2019	USD	3.00		99,675.37
09/08/2019	1291/ST(SY)WORLD BANK/18-19/9/8/2019	USD	2297.00		97,378.37
09/08/2019	1291/ST(SY)WORLD BANK/18-19/9/8/2019	USD	3.00		97,375.37
09/08/2019	1295/ST(SY)WORLD BANK/18-19/9.8.2019	USD	2257.00		95,118.37
09/08/2019	1295/ST(SY)WORLD BANK/18-19/9.8.2019	USD	3.00		95,115.37
09/08/2019	1299/ST(SY)WORLD BANK/18-19/9.8.2019	USD	397.00		94,718.37
09/08/2019	1299/ST(SY)WORLD BANK/18-19/9.8.2019	USD	3.00		94,715.37
09/08/2019	1297/ST(SY)WORLD BANK/18-19/9.8.2019	USD	1997.00		92,718.37
09/08/2019	1297/ST(SY)WORLD BANK/18-19/9.8.2019	USD	3.00		92,715.37
			26284.26	0.00	92,715.37


Asst. Manager
Forex Operation
Myanmar Economic Bank (H.O)



MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT

Account No :EDA600005

Name of Account:AGRICULTURAL DEVELOPMENT SUPPORT PROJECT(ADSP)

Address:MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION

Bank Statement for the month of From 01/09/2019 To 30/09/2019

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			92,715.37
06/09/2019	1483/ST(SY)WORLD BANK/18-19/5.9.2019	USD	5000.00		87,715.37
06/09/2019	1482/ST(SY)WORLD BANK/18-19/5.9.2019	USD	14106.00		73,609.37
09/09/2019	1499/ST(SY)WORLD BANK/18-19/6.9.2019	USD	5000.00		68,609.37
10/09/2019	1507/ST(SY)WORLD BANK/18-19/10.9.2	USD	2740.00		65,869.37
18/09/2019	1569/ST(SY)WORLD BANK/18-19/18.9.2	USD	5000.00		60,869.37
19/09/2019	1576/ST(SY)WORLD BANK/18-19/18.9.2	USD	5000.00		55,869.37
23/09/2019	1591/ST(SY)WORLD BANK/18-19/23.9.19	USD	5000.00		50,869.37
24/09/2019	1601/ST(SY)WORLD BANK/18-19/24.9.2	USD	1020.31		49,849.06
			42866.31	0.00	49,849.06

Manager
Forex Operation
Myanmar Economic Bank (H.O)

Myanmar Agricultural Development Support Project
Unaudited Financial Report
October 1, 2018 to September 30,2019(USD)

Contents

- 1 Discussion of Program Progress
- 3 Statement of Sources and Uses of funds
 - 3.1 Statement of Uses of funds by Sub-component
 - 3.2 Statement of Uses of funds by Expenditure Category
- 4 Physical Progress report
- 5 Accounting policies Generally Accepted Accounting Principles (GAAP)
International Public Sector Accounting Standards (IPSAS) (Cash)
- 6 Designated Account Recociliation Statement

Myanmar Agricultural Development Support Project
Unaudited Financial Report
October 1, 2018 to September 30,2019 (USD)
Discussion of Program Progress

ADSP project is working with Consultation team , Korea Rural Community (KRC) for feasibility studies and detailed design for improvement of Irrigation and Drainage of ADSP project , NIPPON KOEI Company Limited for strengthening Irrigation and Drainage management services and International Rice Research Institute (IRRI) for farm advisory and technical services. Foreign Currency was paid for Consultant's remuneration and reimbursement according to the agreement contract and also paid for the purchase of machinery such as Hydraulic Excavator for rehabilitation of Irrigation Network system.

IWUMD spent (241,243.34) USD on making payment (including direct payment) to (Nippon Koei) for strengthening Irrigation and Drainage Management Institutions. IWUMD spent (1,031,215.60) USD on making direct payment from World Bank to (KRC) for feasibility studies and detailed design for improvement of Irrigation and Drainage system of ADSP project and (1,972,012.00) USD on making direct from World Bank to Myanmar Kaido company limited for the purchase of Hydraulic Excavator (26 No:). IWUMD also spent (302,914.09) USD on consultant of PMU and (39,298.26) USD on training.

DOA spent (74,195.33) USD on making direct payment from World Bank to (IRRI) for Farm Advisory and Technical Services.



Project Director

Myanmar : Agriculture Development Support Project
 Source and Uses of Funds Statement
 October 1,2018 to September 30,2019

USD

Particular	Actual		
	Current Semester	Year to date	Cumulative to date
Receipts			
IDA	150,000.00	150,000.00	650,000.00
IRM Direct Payment			4,990,000.00
Direct Payment	3,315,136.27	3,315,136.27	4,406,237.19
Total receipts	3,465,136.27	3,465,136.27	10,046,237.19
	(a)		
Expenditure by project component			
Component 1 : Irrigation and Drainage Management	3,244,470.94	3,244,470.94	4,149,578.86
Component 2 : Farm Advisory and Technical Services	74,195.33	74,195.33	74,195.33
Component 3 : Project Coordination and Management	342,212.35	342,212.35	782,613.94
Component 4 : Contingency Emergency Response			
Total payments	3,660,878.62	3,660,878.62	5,006,388.13
	(b)		
Excess/(deficit) receipts over payments	-195,742.35	-195,742.35	5,039,849.06
	c = a - b		
Opening funds balance			
Cash at Bank	245,591.41	245,591.41	
Advance Payements to IRM	4,990,000.00	4,990,000.00	
Petty Cash			
Total opening funds balance	5,235,591.41	5,235,591.41	
	(d)		
Closing funds balance	5,039,849.06	5,039,849.06	5,039,849.06
	e = c + d		
Represented by :			
Cash at Bank	49,849.06	49,849.06	49,849.06
Advance payements to IRM	4,990,000.00	4,990,000.00	4,990,000.00
Petty Cash			
Total	5,039,849.06	5,039,849.06	5,039,849.06
	f		
Check (all should zero)			
	g = e - f		-



Finance Director



Project Director

Myanmar Agricultural Development Support Project
Statement of Uses of Funds by Component/sub - components
October 1, 2018 to September 30, 2019

USD

Particular	Actual			Budget			Variance		Variance Analysis
	Current Semester	Year to date	Cumulative to date	Current Semester	Current year	Current Semester	Current year		
	Expenditure by component/sub - components								
Component 1 : Irrigation and Drainage Management	3,244,470.94	3,244,470.94	4,149,578.86	3,244,470.94	3,244,470.94				
1.1 Strengthening Irrigation and Drainage Management Institutions	241,243.34	241,243.34	254,193.34	241,243.34	241,243.34				
1.2 Rehabilitation and Improvement of Irrigation and Drainage Infrastructure Sites	3,003,227.60	3,003,227.60	3,895,385.52	3,003,227.60	3,003,227.60				
1.3 Improving land Records in Irrigation									
Component 2 : Farm Advisory and Technical Services	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33				
2.1 Crop Variety Development and Seed Multiplication									
2.2 Soil Management									
2.3 Plant Protection									
2.4 Extension of Modern Farming Practices	74,195.33	74,195.33	74,195.33	74,195.33	74,195.33				
2.5 Farm mechanisation									
Component 3 : Project Coordination and Management	342,212.35	342,212.35	782,613.94	342,212.35	342,212.35				
Component 4 : Emergency Contingency Response									
Total Expenditure	3,660,878.62	3,660,878.62	5,006,388.13	3,660,878.62	3,660,878.62				


 Finance Director


 Project Director

Myanmar Agricultural Development Support Project
Statement of Uses of Funds by Expenditure Component/Category
October 1, 2018 to September 30, 2019

USD

Particular	Actual		Budget		Variance		Variance Analysis
	Current Semester	Year to date	Current Semester	Current year	Current Semester	Current year	
Expenditure by expenditure categories							
Component(1.0)	3,244,470.94	3,244,470.94	3,244,470.94	3,244,470.94			
Goods	1,972,012.00	1,972,012.00	1,972,012.00	1,972,012.00			
Consultants Services	1,272,458.94	1,272,458.94	1,272,458.94	1,272,458.94			
Works							
Training and Workshop							
Incremental Operating Cost							
		12,950.00					
Component(2.0)	74,195.33	74,195.33	74,195.33	74,195.33			
Goods							
Consultants Services	74,195.33	74,195.33	74,195.33	74,195.33			
Works							
Training and Workshop							
Incremental Operating Cost							
Component(3.0)	342,212.35	342,212.35	342,212.35	342,212.35			
Goods							
Consultants Services	302,914.09	302,914.09	302,914.09	302,914.09			
Works							
Training and Workshop	39,298.26	39,298.26	39,298.26	39,298.26			
Incremental Operating Cost							
Total Expenditure	3,660,878.62	3,660,878.62	3,660,878.62	3,660,878.62			


Finance Director


Project Director

**Myanmar Agricultural Development Support Project
Statement of Uses of Funds by Expenditure Category
October 1, 2018 to September 30, 2019**

USD

Particular	Actual		Budget		Variance		Variance Analysis
	Current Semester	Year to date	Cumulative to date	Current Semester	Current year	Current Semester	
Expenditure by expenditure categories							
Goods	1,972,012.00	1,972,012.00	1,972,012.00	1,972,012.00	1,972,012.00		
Consultants Services	1,649,568.36	1,649,568.36	2,960,811.87	1,649,568.36	1,649,568.36		
Works							
Training and Workshop	39,298.26	39,298.26	73,564.26	39,298.26	39,298.26		
Incremental Operating Cost							
Total Expenditure	3,660,878.62	3,660,878.62	5,006,388.13	3,660,878.62	3,660,878.62		



Finance Director



Project Director

Myanmar Agricultural Development Support Project

Interim Unaudited Financial Report

Semester ended April 1, 2019 to September 30,2019(MMK)

Contents

- 1 Discussion of Program Progress
- 3 Statement of Sources and Uses of funds
- 3.1 Statement of Uses of funds by Sub-component
- 3.2 Statement of Uses of funds by Expenditure Category
- 4 Physical Progress report
- 5 Accounting policies Generally Accepted Accounting Principles (GAAP),
International Public Sector Accounting Standards (IPSAS) (CASH)
- 6 Other Account Reconciliation Statement

Myanmar Agricultural Development Support Project
Interim Unaudited Financial Report
Semester ended April 1, 2019 to September 30,2019 (MMK)
Discussion of Program Progress

ADSP project is closely working with Consultation team (Korea Rural Community (KRC), NIPPON KOEI Company Ltd: International Rice Research Institute (IRRI)) and related people in the project Area. Under this reporting period the following activities were implemented by Implementing Departments.

IWUMD spent the total amount of (21,495.196) Million Kyats on rehabilitation of Irrigation Network System, purchase of goods and Consultant (PMU) services. IWUMD spent (20,510.2¹9) Million Kyats on rehabilitation of Sinthe, North Yamar, Swa Chaung and Male Nattaung Irrigation Network System and reconstruction of Spillway of Swa Chaung . IWUMD also spent (901.0¹00) Million Kyats on the purchase of Hydraulic Excavator , Teaching and Learning material, Vehicle and Motorbike and (83.9⁷7) Million Kyats on Consultant (PMU) services. The benefits of the project are to decrease the water losses of the canals and also increase the cultivated area as well as crop yield and cropping intensity will be implemented successfully that the purpose of the project.

DALMS spent the total amount of (303.550¹) Million Kyats on Digital Kwin Map Survey and training. DALMS spent (162.410) Million Kyats on conducting Digital Kwin Map Survey in Sinthe , Male Nattaung and Swa Irrigation System. DALMS also spent (57.840) Million Kyats on training for Android Based Survey Solution , (30.850) Million Kyats on training for Basic GIS, Remote Sensing and Database and (52.450) Million Kyats on training workshop for UAV Aerial Imaging for Surveying , Mapping and Satellite Photogrammetry.

DAR spent the total amount of (468.178) Million Kyats on the purchase of goods and also on demonstration trials and Foundation seed production. DAR spent (450.083) Million Kyats on the purchase of Farm machinery, Laboratory Equipment and office furniture. DAR spent (11.700) Million Kyats on demonstration trials (78 Times) of rice and non-rice crops(Groundnut, Sesame, Sunflower, Greengram, Pigeonpea) which were done collaboration with DOA under the (6) Irrigation schemes(North Yamar, Male Nattaung , Sinthe, Swa Chaung, Ngalaik and Zeedaw) , (6.395) Million Kyats on Foundation seed production.

DOA spent the total amount of (1,256.541¹) Million Kyats on the purchase of goods, construction, demonstration and training. Seed Division under DOA spent (374.749) Million Kyats on the purchase of Machinery and Laboratory equipment,

Myanmar : Agriculture Development Support Project
Source and Uses of Funds Statement
Semester ended April 1, 2019 to September 30, 2019

MMK

Particular	Actual		
	Current Semester	Year to date	Cumulative to date
Receipts			
IDA	15,665,000,000	27,865,000,000	41,690,200,000
Total receipts	(a) 15,665,000,000	27,865,000,000	41,690,200,000
Expenditure by project component			
Component 1 : Irrigation and Drainage Management	21,714,768,172	25,552,439,638	33,333,029,538
Component 2 : Farm Advisory and Technical Services	1,768,958,665	1,878,572,360	7,582,340,894
Component 3 : Project Coordination and Management	83,977,899	90,221,362	170,278,722
Component 4 : Contingency Emergency Response			
Total payments	(b) 23,567,704,736	27,521,233,360	41,085,649,154
Excess/(deficit) receipts over payments	c = a - b	343,766,640	604,550,846
Opening funds balance			
Cash at Bank	8,507,255,582	260,784,206	
Advance Payments			
Petty Cash			
Total opening funds balance	(d) 8,507,255,582	260,784,206	
Closing funds balance	e = c + d	604,550,846	604,550,846
Represented by :			
Cash at Bank	604,550,846	604,550,846	604,550,846
Advance payments			
Petty Cash			
Total	f	604,550,846	604,550,846
Check (all should zero)	g = e - f		



Finance Director



Project Director

Myanmar: Agriculture Development Support Project
Statement of Uses of Funds by Component/sub - components
Semester ended April 1,2019 to September 30,2019

MMK

Particular	Actual		Budget		Variance		Variance Analysis
	Current Semester	Year to date	Cumulative to date	Current Semester	Current year	Current Semester	
Expenditure by component/sub - components							
Component 1 : Irrigation and Drainage Management	21,714,768,172	25,552,439,638	33,333,029,538	21,714,768,179	25,552,439,645	7	7
1.1 Strengthening Irrigation and Drainage Management Institutions			17,709,400				
1.2 Rehabilitation and Improvement of Irrigation and Drainage Infrastructure Sites	21,411,218,172	25,248,889,638	32,806,197,138	21,411,218,179	25,248,889,645	7	7
1.3 Improving land Records in Irrigation	303,550,000	303,550,000	509,123,000	303,550,000	303,550,000		ADSP spent close to the received budget
Component 2 : Farm Advisory and Technical Services	1,768,958,665	1,878,572,360	7,582,340,894	1,768,958,665	1,878,572,360		
2.1 Crop Variety Development and Seed Multiplication	917,610,535	931,729,235	2,769,338,984	917,610,535	931,729,235		
2.2 Soil Management	198,425,500	198,425,500	747,362,425	198,425,500	198,425,500		
2.3 Plant Protection	332,552,000	332,552,000	683,037,900	332,552,000	332,552,000		
2.4 Extension of Modern Farming Practices	276,130,730	331,473,775	1,118,813,875	276,130,730	331,473,775		
2.5 Farm mechanisation	44,239,900	84,391,850	2,263,787,710	44,239,900	84,391,850		
Component 3 : Project Coordination and Management	83,977,899	90,221,362	170,278,722	83,977,899	90,221,362		
Component 4 : Emergency Contingency Response							
Total Expenditure	23,567,704,736	27,521,233,360	41,085,649,154	23,567,704,743	27,521,233,367	7	7



Finance Director



Project Director

Agriculture Development Support Project

Name of Implementing Office ... Irrigation & Water Utilization Management Department

(PMU)

BANK RECONCILIATION

Bank Account No. OA-012213

Month

April-2019

Description	MMK
1. Balance per Bank	8,125,307,661
2. Reconciling Items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	8,125,307,661

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office ... Irrigation & Water Utilization Management Department

(PMU)

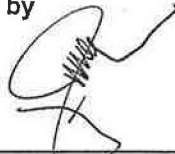
BANK RECONCILIATION

Bank Account No. OA-012213

Month May-2019

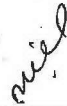
Description	MMK
1. Balance per Bank	5,938,361,957
2. Reconciling items	
Less: Unpresented checks: Cheque No: C-502516 (Date 22/5/2119)	10,695,000
Add: Deposit in transit	
Balance per book	5,927,666,957

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office ... Irrigation & Water Utilization Management Department

(PMU)

BANK RECONCILIATION

Bank Account No. OA-012213

Month June-2019

Description	MMK
1. Balance per Bank	5,893,685,298
2. Reconciling items	
Less: Unpresented checks: Cheque No: C-502516 (Date 22/5/2119)	
Add: Deposit in transit	
Balance per book	5,893,685,298

Approved by



Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office ... Irrigation & Water Utilization Management Department

(PMU)

BANK RECONCILIATION

Bank Account No. OA-012213

Month

July-2019

Description	MMK
1. Balance per Bank	1,289,025,317
2. Reconciling items	
Less: Unpresented checks: Cheque No: C-502528 (Date 10/7/2119)	1,970,000
Add: Deposit in transit	
Balance per book	1,287,055,317

Approved by




Name: U Tint Lwin

Reviewed by



Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin

Agriculture Development Support Project

Name of Implementing Office ... Irrigation & Water Utilization Management Department

(PMU)

BANK RECONCILIATION

Bank Account No. OA-012213

Month

September-2019

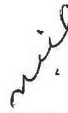
Description	MMK
1. Balance per Bank	461,343,746
2. Reconciling items	
Less: Unpresented checks:	
Add: Deposit in transit	
Balance per book	461,343,746

Approved by



Name: U Tint Lwin

Reviewed by

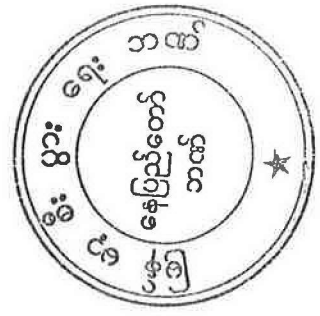


Name: Daw Aye Mar Pe

Prepared by



Name: U Khin Yin



A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (MINISTRY)
 Name : AGRICULTURE LIVESTOCK AND IRRIGATION
 Address : NPT
 Address :

In Account With

Date	Particular	Debit	Credit	Balance
04/01/2019	Opening Bal;			
04/02/2019	Tr Dr C169799	2205210000.00		8,501,925,048.00
04/02/2019	Tr Dr C169800	900000000.00		6,296,715,048.00
04/04/2019	Tr Dr C502501	2519567000.00		5,396,715,048.00
04/05/2019	Tr Dr C502502	11280280.00		2,877,148,048.00
04/11/2019	Tr Cr 1		6000000000.00	2,865,867,768.00
04/12/2019	Tr Dr C502503	17730000.00		8,865,867,768.00
04/12/2019	Tr Dr C502504	4964000.00		8,848,137,768.00
04/12/2019	Tr Dr C502505	500000000.00		8,843,173,768.00
04/22/2019	Tr Dr C502508	1750132.00		8,343,173,768.00
04/22/2019	Tr Dr C502506	19808800.00		8,341,423,636.00
04/24/2019	Tr Dr C502509	171000000.00		8,321,614,836.00
04/26/2019	Tr Dr C502507	25307175.00		8,150,614,836.00
04/30/2019	Closing Bal;	6376617387.00	6000000000.00	8,125,307,661.00

Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No.: 11
 +> Credit No.: 1
 => Total No.: 12

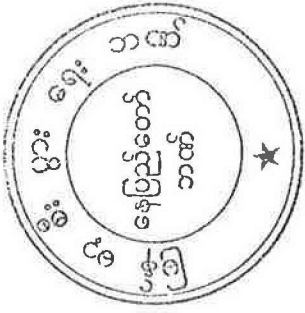
Assistant Manager
 Manager

Adv-1

A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (MIN
 Name : AGRICULTURE LIVESTOCK AND IRRIGATION)
 Address : NPT
 Address :

In Account With
 MYANMA ECONOMIC BANK
 Naypyitaw.
 Naypyitaw.

Page (1)



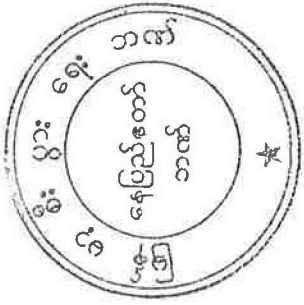
Date	Particular	Debit	Credit	Balance
05/01/2019	Opening Bal;			8,125,307,661.00
05/03/2019	Tr Dr C502511	250150000.00		7,875,157,661.00
05/03/2019	Tr Dr C502510	180000000.00		6,075,157,661.00
05/16/2019	Tr Dr C502513	8127704.00		6,067,029,957.00
05/16/2019	Ch Dr C502512	96255000.00		5,970,774,957.00
05/17/2019	Tr Dr C502515	30730000.00		5,940,044,957.00
05/23/2019	Cl Dr C502514	1683000.00		5,938,361,957.00
05/31/2019	Closing Bal;		0.00	5,938,361,957.00

Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No.: 6
 +> Credit No.: 0
 => Total No.: 6

Assistant Manager

Manager




A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (MINISTRY)
 Name : AGRICULTURE LIVESTOCK AND IRRIGATION
 Address : NPT
 Address :

In Account With

Date	Particular	Debit	Credit	Balance
06/01/2019	Opening Bal;			5,938,361,957.00
06/05/2019	Ch Dr C502516	10695000.00		5,927,666,957.00
06/07/2019	Tr Dr C502518	3659734.00		5,924,007,223.00
06/12/2019	Tr Dr C502520	15910925.00		5,908,096,298.00
06/12/2019	Tr Dr C502517	12728000.00		5,895,368,298.00
06/13/2019	C1 Dr C502519	1683000.00		5,893,685,298.00
06/30/2019	Closing Bal;	44676659.00	0.00	5,893,685,298.00

Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No.: 5
 +> Credit No.: 0
 => Total No.: 5

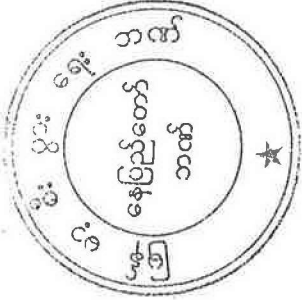

 Assistant Manager

Manager

A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT SUPPORT PROJECT (MINISTRY)
 Name : AGRICULTURE LIVESTOCK AND IRRIGATION
 Address : NPT
 Address : Naytpyitaw.
 Address : Naytpyitaw.

In Account With

MYANMA ECONOMIC BANK



Page (1)

Date	Particular	Debit	Credit	Balance
07/01/2019	Opening Bal;			5,893,685,298.00
07/02/2019	Tr Dr C502522	1000000000.00		4,893,685,298.00
07/02/2019	Ch Dr C502523	7253586.00		4,886,431,712.00
07/03/2019	Tr Dr C502521	374749300.00		4,511,682,412.00
07/08/2019	Tr Dr C502524	343622000.00		4,168,060,412.00
07/11/2019	Tr Dr C502525	1922203.00		4,166,138,209.00
07/11/2019	Tr Dr C502526	325177000.00		3,840,961,209.00
07/12/2019	Tr Dr C502527	17750650.00		3,823,210,559.00
07/23/2019	Tr Dr C502530	250000000.00		1,323,210,559.00
07/24/2019	Ch Dr C502529	33930000.00		1,289,280,559.00
07/25/2019	Tr Dr C502531	255242.00		1,289,025,317.00
07/31/2019	Closing Bal;	4604659981.00	0.00	1,289,025,317.00

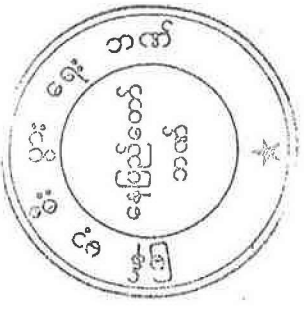
Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No.: 10
 +> Credit No.: 0
 => Total No.: 10

Assistant Manager

Manager

5003 28 ၂၅



In Account With
 MYANMA ECONOMIC BANK
 Naypyitaw.
 Naypyitaw.

A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT
 Name : AGRICULTURE LIVESTOCK AND
 Address : NPT
 Address :

Date	Particular	Debit	Credit	Balance
08/01/2019	Opening Bal;			1,289,025,317.00
08/06/2019	Tr Dr C502532	363987000.00		925,038,317.00
08/08/2019	Cl Dr C502533	14728660.00		910,309,657.00
08/09/2019	Tr Dr C502534	162410000.00		747,899,657.00
08/13/2019	Tr Dr C502536	116960000.00		630,939,657.00
08/19/2019	Tr Dr C502537	145388550.00		485,551,107.00
08/19/2019	Tr Dr C502540	28836000.00		456,715,107.00
08/19/2019	Tr Dr C502539	4150380.00		452,564,727.00
08/19/2019	Cl Dr C502535	352450000.00		100,114,727.00
08/21/2019	Tr Dr C502538	1350550.00		98,764,177.00
08/22/2019	Tr Dr C502542	34108912.00		64,655,265.00
08/22/2019	Tr Dr C502541	26571448.00		38,083,817.00
08/28/2019	Tr Cr 1		9665000000.00	9,703,083,817.00
08/31/2019	Closing Bal;	1250941500.00	9665000000.00	9,703,083,817.00

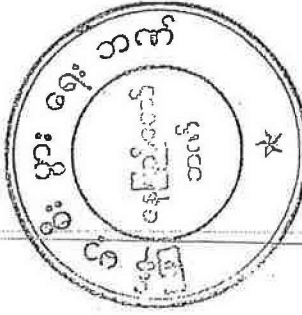
Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No.: 11
 +> Credit No.: 1
 => Total No.: 12 ✓

Assistant Manager

Manager

Adv - (1)



In Account With
 MYANMA ECONOMIC BANK
 Naypyitaw.
 Naypyitaw.

A/c No. : OA012213
 Name : AGRICULTURAL DEVELOPMENT, SUPPORT PROJECT
 Name : AGRICULTURE LIVESTOCK AND IRRIGATION)
 Address : NPT
 Address :

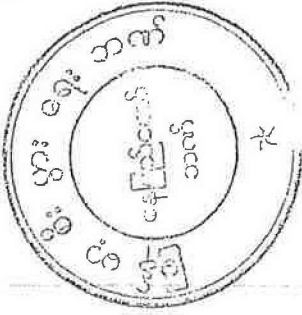
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Date	Particular	Debit	Credit	Balance
09/01/2019	Opening Bal;			9,703,083,817.00
09/04/2019	Tr Dr C502545	1680564000.00		8,022,519,817.00
09/04/2019	Tr Dr C502546	2136285000.00		5,886,234,817.00
09/04/2019	Tr Dr C502548	1224358000.00		4,661,876,817.00
09/04/2019	Ch Dr C502549	3770000.00		4,658,106,817.00
09/04/2019	Tr Dr C502528	1970000.00		4,656,136,817.00
09/05/2019	Tr Dr C502547	1778362000.00		2,877,774,817.00
09/06/2019	Tr Dr C502550	2411000.00		2,875,363,817.00
09/06/2019	Tr Dr C502543	4556000.00		2,870,807,817.00
09/06/2019	Tr Dr D096401	159409500.00		2,711,398,317.00
09/10/2019	Tr Dr D096402	1739544.00		2,709,658,773.00
09/13/2019	Tr Dr D096403	1242359000.00		1,467,299,773.00
09/13/2019	Tr Dr D096406	66071900.00		1,401,227,873.00
09/17/2019	Tr Dr D096407	36849725.00		1,364,378,148.00
09/18/2019	Cl Dr D096405	97632850.00		1,266,745,298.00
09/19/2019	Ch Dr D096404	149863052.00		1,116,882,246.00
09/19/2019	Tr Dr D096409	12171900.00		1,104,710,346.00
09/20/2019	Tr Dr D096408	35761000.00		1,068,949,346.00
09/23/2019	Tr Dr D096410	1679400.00		1,067,269,946.00
09/26/2019	Tr Dr D096412	57953300.00		1,009,316,646.00
09/26/2019	Tr Dr D096411	521579700.00		487,736,946.00
09/26/2019	Tr Dr C502544	26380000.00		461,356,946.00
09/30/2019	Tr Dr 66	13200.00		461,343,746.00
09/30/2019	Closing Bal;	9241740071.00	0.00	461,343,746.00


Unless the Bank is immediately notified of any discrepancy found in the Statement of Account it will be taken that the account has been found to be correct.

-> Debit No. : 22
 +> Credit No. : 0
 => Total No. : 22

Adv - 1




Manager.


Assistant Manager.

Myanmar Agricultural Development Support Project

Unaudited Financial Report

October 1, 2018 to September 30,2019(MMK)

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- 3 Statement of Sources and Uses of funds
 - 3.1 Statement of Uses of funds by Sub-component
 - 3.2 Statement of Uses of funds by Expenditure Category
- 4 Physical Progress report
- 5 Accounting policies Generally Accepted Accounting Principles (GAAP),
International Public Sector Accounting Standards (IPSAS) (CASH)
- 6 Other Account Reconciliation Statement

Myanmar Agricultural Development Support Project

Unaudited Financial Report

October 1, 2018 to September 30, 2019 (MMK)

Discussion of Program Progress

ADSP project is closely working with Consultation team (Korea Rural Community (KRC), NIPPON KOEI Company Ltd: International Rice Research Institute (IRRI)) and related people in the project Area. Under this reporting period the following activities were implemented by Implementing Departments.

IWUMD spent the total amount of (25,339.111) Million Kyats on rehabilitation of Irrigation Network System, purchase of goods and Consultant (PMU) services. IWUMD spent (24,349.890) Million Kyats on rehabilitation of Sinthe, North Yamar, Swa Chaung and Male Nattaung Irrigation Network System and reconstruction of Spillway of Swa Chaung. IWUMD also spent (901.000) Million Kyats on the purchase of Hydraulic Excavator , Teaching and Learning material, Vehicle and Motorbike and (90.221) Million Kyats on Consultant (PMU) services. The benefits of the project are to decrease the water losses of the canals and also increase the cultivated area as well as crop yield and cropping intensity will be implemented successfully that the purpose of the project.

DALMS spent the total amount of (303.550) Million Kyats on Digital Kwin Map Survey and training. DALMS spent (162.410) Million Kyats on conducting Digital Kwin Map Survey in Sinthe , Male Nattaung and Swa Irrigation System. DALMS also spent (57.840) Million Kyats on training for Android Based Survey Solution , (30.850) Million Kyats on training for Basic GIS, Remote Sensing and Database and (52.450) Million Kyats on training workshop for UAV Aerial Imaging for Surveying , Mapping and Satellite Photogrammetry.

DAR spent the total amount of (481.908) Million Kyats on the purchase of goods and also on demonstration trials and Foundation seed production. DAR spent (450.083) Million Kyats on the purchase of Farm machinery, Laboratory Equipment and office furniture. DAR spent (11.700) Million Kyats on demonstration trials of rice and non-rice crops(Groundnut, Sesame, Sunflower, Greengram, Pigeonpea) which were done collaboration with DOA under the (6) Irrigation schemes(North Yamar, Male Nattaung , Sinthe, Swa Chaung, Ngalaik and Zeedaw) .DALMS spent (20.125) Million Kyats on Foundation seed production , Breeder seed production and Climate Smart Agriculture (CSA) Technology.

Myanmar Agricultural Development Support Project

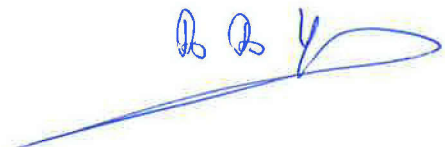
Unaudited Financial Report

October 1, 2018 to September 30, 2019 (MMK)

Discussion of Program Progress

DOA spent the total amount of (1,312.272) Million Kyats on the purchase of goods, construction, demonstration and training. Seed Division under DOA spent (374.749) Million Kyats on the purchase of Machinery and Laboratory equipment, (20.550) Million Kyats on erecting concrete pole and wiring cable and (54.522) Million Kyats on training, demonstration plots and field inspection . LUD Division under DOA spent (175.286) Million Kyats on the purchase of Laboratory equipment and office equipment and (23.140) Million Kyats on training and trials. PPD under DOA spent (308.500) Million Kyats on the purchase of Laboratory equipment and (24.052) Million Kyats on training and survey of Quarantine Pests. Extension Division under DOA spent (39.92) Million Kyats on the purchase of Thermometer, Moisture Meter and office equipment, (63.179) Million Kyats on the construction of flooring in storage and fence in Knowledge Center and (228.374) Million Kyats on FFS training, demonstration and trials.

AMD spent the total amount of (84.392) Million Kyats on demonstration and training. AMD spent (33.250) Million Kyats on demonstration in Agricultural Mechanization Station of Tatkone, Yedashe, Yinmarbin and Madayar Township and (51.142) Million Kyats on training in Meikhtila Training Center . As the result of the demonstration and training, the local farmers realize saving labour , reducing post - harvest losses and improve quality of crop as well as increase of farm income. Besides developing the rate of utilization on various agricultural machinery in the project areas and other states and Regions of the country can promote the agricultural productivity and food security.



Project Director

Myanmar : Agriculture Development Support Project
Source and Uses of Funds Statement
October 1,2018 to September 30, 2019

MMMK

Particular	Actual			Cumulative to date
	Current Semester	Year to date		
Receipts				
IDA	27,865,000,000	27,865,000,000		41,690,200,000
Total receipts	(a)	27,865,000,000		41,690,200,000
Expenditure by project component				
Component 1 : Irrigation and Drainage Management	25,552,439,638	25,552,439,638		33,333,029,538
Component 2 : Farm Advisory and Technical Services	1,878,572,360	1,878,572,360		7,582,340,894
Component 3 : Project Coordination and Management	90,221,362	90,221,362		170,278,722
Component 4 : Contingency Emergency Response				
Total payments	(b)	27,521,233,360		41,085,649,154
Excess/(deficit) receipts over payments				
Opening funds balance	c = a - b	343,766,640		604,550,846
Cash at Bank	260,784,206	260,784,206		
Advance Payments				
Petty Cash				
Total opening funds balance	(d)	260,784,206		
Closing funds balance	e = c + d	604,550,846		604,550,846
Represented by :				
Cash at Bank	604,550,846	604,550,846		604,550,846
Advance payments				
Petty Cash				
Tatal	f	604,550,846		604,550,846
Check (all should zero)	g = e - f			



Finance Director

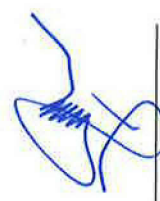


Project Director

Myanmar: Agriculture Development Support Project
Statement of Uses of Funds by Component/sub - components
October 1, 2018 to September 30, 2019

MMK

Particular	Actual		Budget		Variance		Variance Analysis
	Current Semester	Year to date	Cumulative to date	Current Semester	Current year	Current Semester	
Expenditure by component/sub - components							
Component 1 : Irrigation and Drainage Management	25,552,439,638	25,552,439,638	33,333,029,538	25,552,439,645	25,552,439,645	7	7 ADSP spent close to the received budget
1.1 Strengthening Irrigation and Drainage Management Institutions			17,709,400				
1.2 Rehabilitation and Improvement of Irrigation and Drainage Infrastructure Sites	25,248,889,638	25,248,889,638	32,806,197,138	25,248,889,645	25,248,889,645	7	
1.3 Improving land Records in Irrigation	303,550,000	303,550,000	509,123,000	303,550,000	303,550,000		
Component 2 : Farm Advisory and Technical Services	1,878,572,360	1,878,572,360	7,582,340,894	1,878,572,360	1,878,572,360		
2.1 Crop Variety Development and Seed Multiplication	931,729,235	931,729,235	2,769,338,984	931,729,235	931,729,235		
2.2 Soil Management	198,425,500	198,425,500	747,362,425	198,425,500	198,425,500		
2.3 Plant Protection	332,552,000	332,552,000	683,037,900	332,552,000	332,552,000		
2.4 Extension of Modern Farming Practices	331,473,775	331,473,775	1,118,813,875	331,473,775	331,473,775		
2.5 Farm mechanisation	84,391,850	84,391,850	2,263,787,710	84,391,850	84,391,850		
Component 3 : Project Coordination and Management	90,221,362	90,221,362	170,278,722	90,221,362	90,221,362		
Component 4 : Emergency Contingency Response							
Total Expenditure	27,521,233,360	27,521,233,360	41,085,649,154	27,521,233,367	27,521,233,367	7	7



Finance Director



Project Director

