

FROM: Vice President & Corporate Secretary

**Minutes of a Meeting of the Executive Directors of the Bank and IDA
via WebEx on August 4, 2020 at 9:58 a.m.**

1. There were present:

CHAIR:

A. van Trotsenburg, Managing Director, Operations

**EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES ACTING AS
EXECUTIVE DIRECTORS:**

M.	Alam	Y.	Liu
A.	Alqifari	R.	Marshavin
F.	Bouvet	R.	Montgomery
J.	Chavez-Presa	DJ.	Nordquist
K.	Davidse	T.	Nyamadzabo
K.	Eckhorst	P.	Pagano
R.	Eletreby		Parjiono
A.	Fernandez	N.	Putscher
W.	Gruber	G.	Schoenleitner
G.	Haarde	L.	Shuaibu
D.	Harris	S.	Tarar
K.	Hwang	J-C.	Tchatchouang
T.	Hyokai		

OFFICERS AND STAFF PARTICIPATING:

A. Gibbs, Acting Corporate Secretary
A. Shayne, Chief Counsel
H. Schafer, Vice President, South Asia Region
F. Bousquet, Senior Director
H. Kerali, Country Director
J. Roome, Regional Director
L. Ronchi, Practice Manager

Afghanistan – Grant – COVID-19 Relief Effort for Afghan Communities and Households (REACH) Project
and
Afghanistan – Grant – Emergency Agriculture and Food Supply (EATS) Project

2. The Executive Directors considered the President’s Memorandum and Recommendation (IDA/R2020-0302; /2, dated July 29, 2020 and July 31, 2020, respectively) and approved the grant in the amount of SDR 112.7 million (US\$155 million equivalent) to Afghanistan for the COVID-19 Relief Effort for Afghan Communities and Households (REACH) Project on the terms and conditions set out in the President’s Memorandum.

3. The Executive Directors considered the President’s Memorandum and Recommendation (IDA/R2020-0301; /2, dated July 29, 2020 and July 31, 2020, respectively) and approved the grant in the amount of SDR 40 million (US\$55 million equivalent) to Afghanistan for the Emergency Agriculture and Food Supply (EATS) Project on the terms and conditions set out in the President’s Memorandum.

Adjournment

4. The meeting adjourned at 11:31 a.m.

**The following item(s) have been approved on an Absence-of-Objection Basis
or have been authorized to proceed on a streamlined basis
between July 29, 2020 – August 4, 2020**

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA

Inspection Panel – Nepal – India Regional Trade and Transport Project – Request for Postponement of the Inspection Panel Report and Recommendation

1. The Executive Directors approved on July 29, 2020 the request for postponement of the Inspection Panel Report and Recommendation entitled “Inspection Panel – Nepal – India Regional Trade and Transport Project - Request for Postponement of the Inspection Panel Report and Recommendation” (INSP/R2020-0006, dated July 28, 2020).

Guinea – COVID-19 Crisis Response Development Policy Financing

2. The Executive Directors approved on July 30, 2020 the development policy credit in the amount of SDR 29.2 million (US\$40 million equivalent) to Guinea for the COVID-19 Crisis Response Development Policy Financing on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0276, dated July 9, 2020).

Kyrgyz Republic – Additional Financing – CASA 1000 Community Support Project (COVID-19 Response)

3. The Executive Directors approved on July 30, 2020 the additional credit in the amount of SDR 7.7 million (US\$10.5 million equivalent) and additional grant in the amount of SDR 7.7 million (US\$10.5 million equivalent) to Kyrgyz Republic for the CASA 1000 Community Support Project (COVID-19 Response) on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0288, dated July 21, 2020).

Kyrgyz Republic – Credit and Grant – Emergency Support for MSME’s Project

4. The Executive Directors approved on July 30, 2020 the credit in the amount of SDR 18.3 million (US\$25.0 million equivalent) and grant in the amount of SDR 18.3 million (US\$25.0 million equivalent) to Kyrgyz Republic for the Emergency Support for MSMEs Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0292 , dated July 21, 2020).

Kyrgyz Republic – Credit and Grant – Social Protection Emergency Response and Delivery Systems Project

5. The Executive Directors approved on July 30, 2020 the credit in the amount of SDR 18.3 million (US\$25.0 million equivalent) and grant in the amount of SDR 18.3 million (US\$25.0 million equivalent) to Kyrgyz Republic for the Social Protection Emergency Response and Delivery Systems Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0291 , dated July 21, 2020).

Moldova – Third Additional Financing for the Agriculture Competitiveness Project

6. The Executive Directors approved on July 30, 2020 the additional credit in the amount of EUR 13.5 million (US\$15.0 million equivalent) to Moldova for the Third Additional Financing for the Agriculture Competitiveness Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0279, dated July 13, 2020).

Tajikistan – Grant – Fourth Phase of the Central Asia Regional Links Program

7. The Executive Directors approved on July 30, 2020 the grant in the amount of SDR 95.5 million (US\$131 million equivalent) to Tajikistan for the Fourth Phase of the Central Asia Regional Links Program on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0277[GEF/R2020-0003], dated July 13, 2020).

Mauritania – COVID-19 Emergency Development Policy Operation

8. The Executive Directors approved on July 31, 2020 the development policy grant in the amount of SDR 51.1 million (US\$70.0 million equivalent) to Mauritania for the COVID-19 Emergency Development Policy Operation on the terms and conditions set out in the President’s Memorandum (IDA/R2019-0278, dated July 10, 2020). Ms. Nordquist wished to be recorded as opposing.

Bangladesh – Additional Financing – Modern Food Storage Facilities Project⁹

9. The Executive Directors approved on July 31, 2020 the additional credit in the amount of SDR 147.3 million (US\$202 million equivalent) to Bangladesh for the Modern food Storage Facilities Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0284, dated July 14, 2020)

Pakistan – Credit – Actions to Strengthen Performance for Inclusive and Responsive Education Program-for-Results

10. The Executive Directors approved on July 31, 2020 the credit in the amount of SDR 145.4 million (US\$200 million equivalent) Pakistan for the Actions to Strengthen Performance for Inclusive and Responsive Education Program-for-Results on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0282, dated July 14, 2020)

Pakistan – Credit – Locust Emergency and Food Security Project

11. The Executive Directors approved on July 31, 2020 the credit in the amount of SDR 145.4 million (US\$200 million equivalent) of which SDR 90,875,000 (US\$125 million equivalent) is from the IDA19 Regional Windows to Pakistan for the Locust Emergency and Food Security Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0294, dated July 22, 2020).

Niger – Credit and Grant – Governance of Extractive for Local Development and COVID-19 Response Project

12. The Executive Directors approved on August 3, 2020 the credit in the amount of EUR 45.0 million (US\$50 million equivalent) and the grant in the amount of SDR 36.5 million (US\$50 million equivalent) to Niger for the Governance of Extractive for Local Development and COVID-19 Response Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0286, dated July 15, 2020).

United Nations Office for Project Services – Grant – South Sudan Enhancing Community Resilience and Local Governance Project

13. The Executive Directors approved on August 3, 2020 the grant in the amount of SDR 32.8 million (US\$45.0 million equivalent) to the United Nations Office for Project Services (for the benefit of the people of the Republic of South Sudan) for the South Sudan Enhancing Community Resilience and Local Governance Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0296, dated July 23, 2020). Ms. Nordquist wished to be recorded as opposing.

Sudan – Grant – Sudan Education COVID-19 Response Project

14. The Executive Directors approved on August 4, 2020 the grant from the Global Partnership for Education in the amount of US\$10.65 million to Sudan for the Sudan Education COVID-19 Response Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0297, dated July 24, 2020).

THE BOARD OF DIRECTORS OF IFC

Morocco – Investment in R. Fes Meknes

15. The Board of Directors approved on July 31, 2020 an investment in Morocco – R. Fes Meknes (IFC/R2020-0176, dated July 21, 2020) in the form of an “A” loan of up to US\$ 35 million or EUR equivalent.

Indonesia – Investment in PT Trans Copora for the RSE Trans Corp Project – Investment under the IFC Fast-Track COVID-19 Facility

16. The Board of Directors approved on August 4, 2020 an investment in Indonesia – PT Trans Copora for the RSE Trans Corp Project (IFC/R2020-0182, dated July 29, 2020) in the form of a secured senior loan of up to US\$100 million.

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA, THE BOARD OF DIRECTORS OF IFC AND THE BOARD OF DIRECTORS OF MIGA

Arrangements for the 2020 Annual Meetings of the Board of Governors

17. The Executive Directors approved on August 4, 2020 the recommendations in the Memorandum of the President entitled “Arrangements for the 2020 Annual Meetings of the Board of Governors” (R2020-0163[IDA/R2020-0305, IFC/R2020-0183, MIGA/R2020-0068], dated July 31, 2020).