

***Amendment No. 1 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the International Bank for Reconstruction and Development and the International Development Association concerning the Consultative Group to Assist the Poor (CGAP) V Digital Finance Initiatives Single-Donor Trust Fund (TF No.072380)
(DFID Aries Component Reference: 203808-106)***

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Participants” and each a “Participant”) regarding the CGAP V Digital Finance Initiatives Single-Donor Trust Fund (TF No. 072380) (the “Trust Fund”) effective as of February 19, 2015 (the “Administration Arrangement”).
2. The Participants mutually decided to amend the Administration Arrangement as follows:
 - (a) Paragraph 6.1 of Annex 2 will be deleted and replaced with the following:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by April 30, 2021 (the “End Disbursement Date”). The Bank will only disburse funds deposited in the Trust Fund for the purposes of this Administration Arrangement after such date to the extent such date is changed in accordance with an amendment made to this Administration Arrangement. Following the End Disbursement Date, the Bank will return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in this Administration Arrangement.”
3. All other terms of the Administration Arrangement will remain the same.
4. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Qimiao Fan Date: 26-Nov-2019
Name: Qimiao Fan
Title: Acting Vice President

**UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, ACTING THROUGH
THE DEPARTMENT FOR INTERNATIONAL DEVELOPMENT**

By: Phil Stevens Date: 04-Dec-2019
Name: Phil Stevens
Title: Head of Private Sector Department