Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Social Safety Net Project) to Burkina Faso

OFFICIAL

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The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to Burkina Faso a credit in an amount equivalent to SDR 32,400,000. The purpose of said credit is to provide income support to poor households and to lay the foundations for a basic safety net system in Burkina Faso.

RECOMMENDATION OF STATUTORY COMMIT

1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Burkina Faso and is of high developmental priority in the light of the needs of Burkina Faso.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel Nominee selected by Governor for Burkina Faso Var Regional Vice President Africa

Dated at Washington, D.C.

4/1/2014 _____