

BUDGET COMMITTEE

FROM: The Secretary, Budget Committee

**Minutes of Meeting held on Wednesday, May 15, 2013
at 10:02 a.m. in the Board Room**

PresentCommittee

Mr. Whitehead (Chair)
Mr. Baeten (Acting Alternate)
Mr. Bravo
Mr. Frieden
Mr. Grishin
Mr. Kipping (Acting Alternate)
Mr. Muhtar
Mr. Tan

Other Executive Directors and Alternates

Messrs./Mmes. Atheeq, Chebil, Coutanche, Diallo, Dufey, Fernandez, Gooch, Hassan, Imo Evalu, Julia, Kivine, Kristiyanto, Lourenco, Lutfi, , Mammo, Mukai, Pang, Rosseel, Ruggiero, Suescun, Tamoznnikov, Vumendlini-Schalk, Wissa, Zang and Zhephyrine

Officers and Staff

Messrs./Mmes. Betancourt, Kobayashi, Muleri, Quintrell, Shyam-Sunder, Williams and Wormser.
Jarik (Committee Secretary)

MIGA 2013 EVP Report - Third Quarter

1. The Committee discussed the paper entitled *MIGA 2013 EVP Report - Third Quarter* (MIGA/SecM2013-0045). The highlights and conclusions of the discussion were circulated to the Board (BC/GS2013-0015).

Record of Previous Approvals

2. The Committee recorded its approval of the minutes of the previous meetings held on January 23, 2013 (AC/M2013-0003[BC/M2013-0001]), June 13, 2012 (BC/M2013-0002), September 13, 2012 (BC/M2013-0003), November 28, 2012 (BC/M2013-0004) and January 9, 2013 (BC/M2013-0005).

Date of Next Meeting

3. The Committee was scheduled to meet on May 22, 2013.

Adjournment

4. The meeting adjourned at 10:53 a.m.