

AUDIT COMMITTEE

FROM: The Committee Secretary

Minutes of Virtual Meeting held on Wednesday, September 22, 2021 at 2:30 p.m. via WebEx

Present

Committee Members:

A. Alkhalaf (Chair)
A. Buisse
P. Maier (Temporary Alternate)
R. Montgomery
T. Tsuda (Alternate)
A. Weintraub
K. Zajdel-Kurowska
T. Zhang (Alternate)

Other Executive Directors, Alternates, Senior Advisors and Advisors

E. Acevedo	P. Knotkova
Z. Allawi	A. McKiernan
A. Bello	A. Morozov
A. Bucalossi	Parjiono
A. Dravniece	N. Putscher
Y. Gavish	R. Ramirez Caballero
M. Khalesi	K. Todani
F. Kidane	L. Ung

Officers and Staff

A. Bacarese
R. Delonis
M. Diagne
K. Eichinger
J. Fielder
J. Frazier
A. Habershon
M. Myers
H. Jarik (Committee Secretary)

World Bank Group Sanctions System Annual Report - Fiscal Year 2021, and the Semi-Annual Report of the Integrity Vice Presidency to the Audit Committee Fiscal Year 2021, Quarters 3-4 (January 1 - June 30, 2021)

1. The Committee discussed the documents entitled “World Bank Group Sanctions System Annual Report - Fiscal Year 2021” (AC2021-0030), and the “Semi-Annual Report of the Integrity Vice Presidency to the Audit Committee Fiscal Year 2021, Quarters 3-4 (January 1 - June 30, 2021)” (AC2021-0031). A report from the Committee to the Board was prepared.

Adjournment

2. The meeting adjourned at 4:12 p.m.

**The following item(s) have been approved and endorsed
by the Audit Committee on an Absence of Objection Basis
between August 10, 2021 and September 21, 2021**

Minutes of Previous Meeting

1. The Committee recorded its approval on August 10, 2021 of the minutes of the meeting held on January 13, 2021 and record of approvals on January 5, 2021 (AC/M2021-0001).

Minutes of Previous Meeting

2. The Committee recorded its approval on August 11, 2021 of the minutes of the meeting held on May 26, 2021 (AC/M2021-0010[BC/M2021-0008]).

Minutes of Previous Meetings

3. The Committee recorded its approval on August 13, 2021 of the minutes of the meetings held on February 10, 2021 (AC/M2021-0002), February 22, 2021 (AC/M2021-0003), March 3, 2021 (AC/M2021-0004), March 17, 2021 (AC/M2021-0005), March 24, 2021 (AC/M2021-0006), April 28, 2021 (AC/M2021-0007), May 12, 2021 (AC/M2021-0008), May 19, 2021 (AC/M2021-0009), May 26, 2021 (AC/M2021-0011), June 3, 2021 (AC/M2021-0012), June 9, 2021 (AC/M2021-0013) June 14, 2021 (AC/M2021-0014), June 23, 2021 and record of endorsements on June 18, 2021 (AC/M2021-0015), June 30, 2021 (AC/M2021-0016), July 14, 2021 and record of endorsement on July 2, 2021 (AC/M2021-0017), July 26, 2021 (AC/M2021-0018) and August 3, 2021 (AC/M2021-0019).

Information Statement for 2021: International Bank for Reconstruction and Development

4. The Committee recorded its endorsement on September 21, 2021 of the document entitled “Information Statement for 2021: International Bank for Reconstruction and Development” (AC2021-0032).

Information Statement 2021: International Development Association

5. The Committee recorded its endorsement on September 21, 2021 of the document entitled “Information Statement 2021: International Development Association” (AC2021-0033).