

OFFICIAL DOCUMENTS

CR5962-RW

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Rwanda Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Additional Financing (Transformation of Agriculture Sector Program Phase 3) to the Republic of Rwanda

The undersigned member of the Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Rwanda an additional credit in an amount equivalent to SDR 34,300,000. The purpose of said additional credit is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Transformation of Agriculture Sector Program Phase 3) to the Government of Rwanda to increase and intensify the productivity of the Rwandan agricultural and livestock sectors and expand the development of value chains.

1. The member of the Committee has carefully studied the merits of the proposal to grant such an additional credit and of the purpose to which the proceeds of the additional credit are to be applied.
2. The member of the Committee is of the opinion that the program in support of which the proceeds of such additional credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Rwanda and is of high developmental priority in the light of the needs of the Republic of Rwanda.
3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.



Nominee Selected by Governor for
Republic of Rwanda

Feb 6th, 2017

Dated at Washington, D.C.