Amendment No. I to the Trust Fund Contribution Agreement among the Kingdom of Sweden, acting through its Ministry for Foreign Affairs, the Green Climate Fund, and the International Bank for Reconstruction and Development, serving as trustee of the Green Climate Fund Trust Fund, concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. Reference is made to the Trust Fund Contribution Agreement among the Kingdom of Sweden, acting through its Ministry for Foreign Affairs (the "Contributor"), the Green Climate Fund (the "Fund") and the International Bank for Reconstruction and Development (the "Bank"), serving as trustee (the "Trustee") of the Green Climate Fund Trust Fund (MTO No. 069022) (the "Trust Fund"), effective as of April 27, 2015 (the "Contribution Agreement").

2. The Fund and the Trustee acknowledge that the Contributor agrees to make available to the Trust Fund for the benefit of the Fund a supplemental contribution in the amount of eight billion Swedish Kroner (SEK 8,000,000,000) (the "Supplemental Contribution") in the form of a Grant Contribution in accordance with the terms of this amendment (the "Amendment"). The capitalized terms used in this Amendment and not defined herein shall have the meaning given to them in the Contribution Agreement.

3. In accordance with paragraph 2 of the Standard Provisions, the Contributor shall make payment for the Supplemental Contribution to the Trust Fund through the deposit of a promissory note as follows:

3.1. The Contributor shall deposit with the Swedish Central Bank, the Riksbank, a non-interest bearing promissory note in the amount of eight billion Swedish Kronor (SEK 8,000,000,000), issued by the Kingdom of Sweden, represented by the Swedish National Debt Office, Riksgäldskontoret and payable to the Trustee on demand, promptly following countersignature of this Amendment by the Contributor and submission of a payment request by the Trustee.

3.2. The Contributor shall promptly notify the Trustee when the promissory note has been deposited with the Riksbank.

3.3. The Contributor and the Fund shall, acknowledging paragraph 3.5 below, agree on an encashment schedule of the promissory note deposited under paragraph 3.1 above, and shall notify the Trustee of such agreed encashment schedule and any modifications thereof as far in advance as possible, but no later than fifteen (15) days prior to the relevant encashment date.

3.4. The promissory notes deposited may be encashed by the Trustee upon receipt of Written Instruction from the Secretariat, subject to paragraph 3.5 below.

3.5. The parties hereto acknowledge that as of the date of this Amendment, the GCF Trust Fund Agreement is effective until April 11, 2023. The Trustee will not receive any payments of Contributions or encash any promissory notes after such date unless the GCF Trust Fund Agreement has been extended by mutual agreement of the Fund and the Trustee.
3.6. In the event the Trustee transfers its rights and obligations to a successor trustee of the Trust Fund in accordance with paragraph 8.5 of the GCF Trust Fund Agreement and paragraphs 5.3 and/or 5.4 of the Standard Provisions, as applicable, and if any of the promissory notes deposited by the Contributor under paragraph 3.1 above has not been paid in full, the Contributor and the Fund agree that the Trustee may, and the Trustee shall, transfer such promissory note(s) to the successor trustee, pursuant to the terms of the promissory note(s).

4. All other terms of the Contribution Agreement shall remain the same and apply to the Supplemental Contribution.

5. By entering into this Amendment, the parties consent to disclosure of this Amendment and related information on this Trust Fund in accordance with paragraph 11.1 of the Standard Provisions.

6. Each of the parties to this Amendment represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The parties are requested to sign and date this Amendment, and upon possession by the Trustee of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

Thus signed in three (3) original copies.

THE KINGDOM OF SWEDEN, ACTING THROUGH ITS MINISTRY FOR FOREIGN AFFAIRS

By: ___________________________ Date: ______________
Inger Buxton
Deputy Director-General
Global Agenda Department

GREEN CLIMATE FUND

By: ___________________________ Date: ______________
Robert L. T. Dawson
Chief Financial Officer and Director of Support Services a.i.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SERVING AS TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND

By: ___________________________ Date: ______________
Dirk Reinermann
Director
Trust Funds and Partner Relations
Development Finance