

Senegal
Country Partnership Framework

Chair Summary*

March 5, 2020

Executive Directors discussed the World Bank Group Country Partnership Framework (CPF) for the Republic of Senegal for the period FY2020-FY2024. They welcomed the CPF's strategic areas of focus and were pleased with its strong linkage with the Sustainable Development Goals (SDGs).

Directors acknowledged Senegal's strong economic potential given its political and social stability and strong growth. They appreciated the CPF's emphasis on supporting strong human capital and access to health, education and other basic services, with a focus on reducing socio-economic, spatial, and gender inequities. They noted the importance of promoting increased private sector participation in the overall economy, while also ensuring good governance and resilience to shocks, in particular those related to climate. They also appreciated IFC and MIGA's efforts to further step up their support to the private sector in Senegal and implement the cascade approach.

Directors urged Management to pay close attention to renewable energy while focusing on the transparent management of the oil and gas revenues. They stressed the importance of ensuring domestic resource mobilization, debt sustainability and management, increasing private sector participation, and diversifying the economy with a focus on job creation and sustainable growth. They also noted Senegal's important role in promoting regional cooperation and stability, and the critical importance of improving education outcomes.

Directors encouraged the WBG to continue its active engagement with the Government of Senegal. They also noted the need to promote capacity building and to pursue effective coordination with development partners, including the IMF, to support the implementation of the CPF.

* This summary is not an approved record.