

L. 2222 - K7

**STATUTORY COMMITTEE REPORT**

TO: The President, International Bank for Reconstruction and Development

Report of Committee under Section 4 (iii) of Article III of the Articles of Agreement on the Proposed Loan (Second Irrigation and Drainage Improvement Project) to the Republic of Kazakhstan.

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Republic of Kazakhstan (the Borrower) a loan in an amount of \$102,902,440. The purpose of said loan is to improve irrigation and drainage service delivery to support farmers in the Project areas.

1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.
2. The Committee is of the opinion that the Project in support of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the development of the productive facilities and resources of the Republic of Kazakhstan and is in the interest of the Republic of Kazakhstan and of the members of the Bank as a whole.

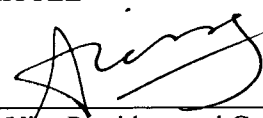
Republic of Kazakhstan

(Second Irrigation and Drainage Improvement Project)

3. Accordingly, the Committee finds that said Project merits financial assistance from the Bank, and hereby recommends said Project for such assistance.

COMMITTEE

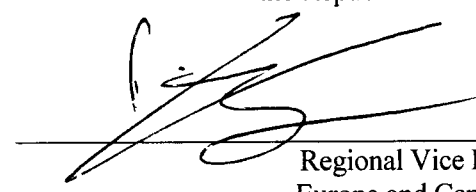
*Acting*



Senior Vice President and Group General Counsel



Expert Selected by Governor for  
the Republic of Kazakhstan



Regional Vice President  
Europe and Central Asia

Dated at Washington, D.C.

June 25, 2013 *AMF*