## **Marshall Islands: Trade At-A-Glance**

Dec-0

2007 GDP	2007 GDP	2007 Share	2007 Trade	Membership		No. of RTAs/ EIAs	
(millions)	per capita	in World Trade	per capita	GATT	WTO	Goods	Services
				No	No		

Ranking

93

Decile

6

## TRADE PERFORMANCE #

Non-tariff measures frequency ratio (%)

Overall GATS commitment index (0-100, best)

TRADE POLICY (TP) (out of 125)

EXTERNAL ENVIRONMENT (EE) (out of 126)

INSTITUTIONAL ENVIRONMENT (IE) (out of 181)

TRADE FACILITATION (TF) (out of 151)

TRADE OUTCOME (TO) (out of 161)

Marshall

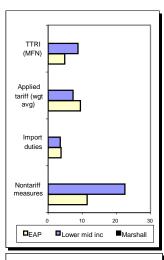
EAP

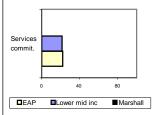
Lower mid inc

‡ Rankings are based on the "representative" indicators (in bold) in each group below for the latest year

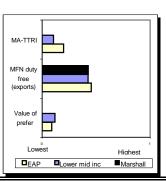
Outer bound represents best value in latest year

TRADE POLICY (TP) •	1995-99^	2000-04^	2005-07^	Latest^
Trade Tariff Restrictiveness Index (MFN applied tariffs)&				
TTRI (applied tariffs including preferences) &				
Overall TRI (OTRI, applied tariffs incl. prefs.+NTMs)&				
Other trade policy indicators				
MFN applied tariff - simple avg (%)				
Dispersion (coefficient of variation)				
Maximum rate				
Agriculture - simple avg (%)	••	••		
Nonagriculture - simple avg (%)				
MFN applied tariff - trade weighted avg (%)				
MFN zero-duty imports (% in total imports)				
Applied tariff (incl. prefs.) - trade weighted avg (%)				
Agriculture				
Nonagriculture				
Applied tariff (incl. prefs.) - production weighted avg (%)				
Applied tariff (incl. prefs.) escalation (finished% minus raw	%)	••		
Agriculture				
Nonagriculture				
Import duties (% of imports)				
Tariff overhang (MFN bound less MFN applied rate,%)				
Bound tariff frequency ratio (% of total lines)				
Specific tariffs frequency ratio (%)				





EXTERNAL ENVIRONMENT (EE) •	1995-99^	2000-04^	2005-07^	Latest^	
MA-TTRI (applied tariffs incl. prefs.)&					
MA-OTRI (applied tariffs incl. prefs.+NTMs)&					
Other external environment indicators					
ROW applied tariff (incl. prefs.) - weighted avg (%)	2.7	10.7	0.5	0.4	*
Agriculture	0.3	5.5	1.2	0.9	*
Nonagriculture	3.0	10.8	0.5	0.4	*
MFN zero-duty exports (% of total exports)	14.0	5.7	37.7	44.8	*
Exports with FTA / CU partners (% of total exports)					
Preferences (EU+U.S.) utilization rate (%)			86.5	73.0	*
Preferences (EU+U.S.) actual value (% of exports)			0.0	0.0	*
Real effective exchange rate (% change,+ =apprec.)					

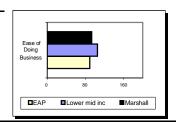


<sup>^</sup> Indicators shown are period averages, incl. growth rates. Latest indicates 2008; when not available, 2006 or 2007 is used(noted by \*). For more infor., see User's Guide at http://www.worldbank.org/wti2008. 

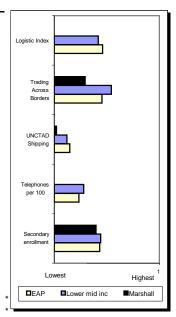
| MFN: most favored nation; NTM: nontariff measures; MA: market access; ROW: rest of the world; FTA: free trade agreement; CU: customs union; WTO: World Trade Organization

GATT: General Agreement on Tariffs and Trade: WGI: World Government Indicators; ".." indicates missing value; RTA/EIA: regional trade arrangement / economic integration arrangement: & 2007 are preliminary estimates

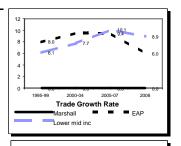
INSTITUTIONAL ENVIRONMENT (IE)	2004	2006	2007	2008
Ease of Doing Business (rank out of 181)			86	93
Starting a business (rank)			17	25
Enforcing contracts (rank)			59	25
Closing a business (rank)			125	60
Other institutional environment indicators				
WGI - Regulatory Quality (-2.5 to +2.5, best)	-0.99	-0.95	-0.84	
WGI - Rule of Law (-2.5 to +2.5, best)	-0.42	-0.10	0.01	
WGI - Control of Corruption (-2.5 to +2.5, best)	-0.60	-0.53	-0.58	



TRADE FACILITATION (TF)	1995-99^	2000-04^	2005-07^	Latest^
Logistics Performance Index (LPI, 1 to 5 best)				
Efficiency of customs and other border procedures				
Quality of transport and IT infrastructures				
International transportation costs				
Logistics competence				
Trackability of shipments				
Domestic transportation costs				
Timeliness of shipment				
Other trade facilitation indicators				
Doing Business - Trading Across Borders (rank out of 181)	)		47	54
No. of documents required for exports			5	5
No. of days process required for exports			20	20
Cost to export (US\$ per container)			765	875
No. of documents required for imports			5	5
No. of days process required for imports			33	33
Cost to import (US\$ per container)			765	875
Liner shipping connectivity index (0-100 best)		••	3.5	3.1
Telephones and mobiles per 100 people	7.6	8.5		
Average cost of 3-minute call to U.S. (US\$)				
Internet usage (per 100 people)	0.3	2.2	3.4	3.4
Secondary gross school enrollment (%)	72.2	83.5	71.4	66.4



TRADE OUTCOME (TO) ##	1995-99^	2000-04^	2005-07^	Latest^
Real growth in trade of goods and services (%)				
Exports				
Imports		••		
Other trade outcome indicators				
Trade integration (trade as % of GDP)				
FDI inflow (% of GDP)				
World trade share growth (%)				
Exports				
Imports				
Merchandise share in total exports (%)		••		
Agriculture	••			
Manufacturing				
Mining, fuel and others				
Service share in total exports (%)				
Tourism	••			
Transportation				
Other services		••		
Export product concentration index (0 to 100, highest)	62.3	62.3		
Export market concentration index (0 to 100, highest)				
Top 5 exports share (% of merchandise exports)				
Top 5 exports (SITC Rev. 2: 3 digit)	0.0			



Exports Share (2005-07)

Indicators shown are period averages, incl. growth rates. Latest indicates 2008; when not available, 2006 or 2007 is used (noted by \*). For more info., see User's Guide at http://www.worldbank.org/wti2008 ## Most outcome indicators (mostly through 2007) are from the WDI (World Bank, Data Group), UNCTAD or COMTRADE; for filling gaps and 2008, data from the Prospects Group are used.