

Amendment No. 1 to the Administration Agreement between the Federal Republic of Germany, acting through its Ministry for Economic Cooperation and Development and the International Bank for Reconstruction and Development and the International Development Association regarding the Climate Support Facility Multi-Donor Trust Fund (Trust Fund No. 073598)

1. Reference is made to the Administration Agreement between the Federal Republic of Germany, acting through its Ministry for Economic Cooperation and Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Climate Support Facility Multi-Donor Trust Fund (Trust Fund No. 073598), effective as of December 17, 2020 (the “Administration Agreement”).

2. The Bank acknowledges that the Donor agrees to provide the sum of sixty million Euros (EUR 60, 000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Agreement.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank.

- (A) By December 15, 2021 – EUR 20,000,000
- (B) By December 15, 2022 – EUR 20,000,000
- (C) By December 15, 2023 – EUR 20,000,000

4. The Contribution is being provided in Installments on the basis of the financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.


5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. 073598 (the Climate Support Facility Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremiadvice@worldbank.org or by fax sent to (202) 614-1315.

6. The Donor has expressed its preference that the Contribution will be used to finance activities related to knowledge, analytics and capacity building in support of a green economic recovery through an economy-wide approach. It is understood that the Bank cannot ensure that the Contribution will be used for such preference and that the Bank will not have any obligation to the Donor if such preference cannot be achieved.


7. All other terms of the Administration Agreement shall remain the same.

8. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By:  _____
Juergen Voegele
Vice President, Sustainable Development
23-Nov-2021
Date: _____

**FEDERAL REPUBLIC OF GERMANY
acting through its MINISTRY FOR ECONOMIC COOPERATION AND DEVELOPMENT**

By:  _____
Stefan Oswald
Acting State Secretary
24-Nov-2021
Date: _____