

International Bank for Reconstruction and Development  
International Finance Corporation

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Subject: Appointment of IFC  
Director of Investments

Mr. George D. Woods, President of the World Bank and its affiliate, the International Finance Corporation (IFC), today announced the appointment of Mr. Ladislaus von Hoffmann as Director of Investments, Africa, Asia and the Middle East for IFC, effective January 1, 1965.

Mr. von Hoffmann, who joined IFC in 1960, has been Assistant Director of the Department since September 1963. He succeeds Mr. Abdel G. El Emary, who has been appointed Director of the Department of Operations for Africa in the World Bank.

Born in 1927, Mr. von Hoffmann is an economics graduate of the University of Freiburg. After graduating in 1950, he joined an affiliate of the Federation of German Industries concerned with assisting industrial reconstruction, becoming General Manager of the organization in 1952.

In 1954, he became Assistant to the Board of Wasag Chemie A.G., a chemical concern with headquarters in Essen, Germany. Between 1957 and 1959 he was responsible for representing the company's interests in the Middle East.