

AUDITOR'S REPORT

Audit Completion Date: 15-09-2016

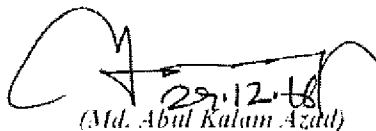
Secretary
Ministry Local Government, Rural Development & Cooperatives
Local Govt. Division,
Bangladesh Secretariat, Dhaka.

I. We have audited the accompanying financial statement of the "Multipurpose Disaster Shelter Project (MDSP)" financed under IDA Credit No. 5561-BD, as of 30th June, 2016 and for the year then ended. The preparation of financial statements is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.

II. We have conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures made in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

III. In our opinion, the financial statements, gives a fair view in all material aspects of the financial position of "Multipurpose Disaster Shelter Project (MDSP)" financed by IDA under Credit No. 5561-BD, as of 30th June, 2016 and the results of its operation and cash flows for the year then ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.

IV. Opinion Status: *Unqualified.*


(Md. Abul Kalam Azad)

Deputy Director
for Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788.

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Government of the People's Republic of Bangladesh
 Local Government Engineering Department
 Multipurpose Disaster Shelter Project
 Workshop Bhaban (Level-3), Agargaon, Sher-e-Bangla Nagar, Dhaka-1207

Project Financial Statement
 30th June, 2016

(Figure in Lakh Taka)

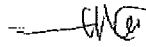
Resources	Notes	Cumulative Period	Current Period	Cumulative Current Period
Government of Bangladesh		1.98	29.59	31.57
Loan from Development Partner		6020.00	0.00	6020.00
Cash opening balace		0	5520.00	0.00
Total Resource		6021.98	5549.59	6051.57

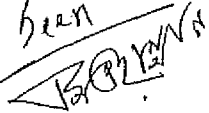
Expenditure and Cash

1. Goods		500.00	174.12	674.12
2. Works			1370.77	1370.77
3 Supply, Consultancy Service & outsourcing staff			1700.56	1700.56
4. Incremental operating cost		1.98	29.59	31.57
Total Expenditure		501.98	3275.040	3777.02
Cash closing balace				0.00
Imprest Account				0.00
Operating Account (RPA)		5520.00	2274.550	2274.55
Operating Account (GOB)		0.00	0.00	0.00
Total Cash Balace		5520.00	2274.550	2274.55
Total Expenditure & Cash		6021.98	5549.590	6051.57

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 Md. Abdur Rashid Khan
 Project Director
 Multipurpose Disaster Shelter Project
 LEGO HQ, Agargaon, Dhaka.

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Government of the People's Republic of Bangladesh
Local Government Engineering Department
Multipurpose Disaster Shelter Project
Workshop Bhaban (Level-3), Agargaon, Sher-e-Bangla Nagar, Dhaka-1207
Notes to Financial Statement
01 July, 2015 to 30 June, 2016

1. Government of Bangladesh:

fund are allocated by the Government of Bangladesh to cover GOB's share of eligible project expenditures, as specified in the Project Proforma and in the Annual Development Project for each year of the project. Any allocated funds that have not been expended by the end of a fiscal year lapse and must be returned to GOB. GOB contribution to the project since inception are as follows (In Lakh Taka)

(Figure in Lakh Taka)

	Inception to 30th June 2015	For the year 2015-16	Inception to 30th June 2016
Disbursements by GOB	1.98	30.00	31.98
Less: Refunds to GOB	0.00	0.41	0.41
Total	1.98	29.59	31.57

2. Loan from development partner :

The World Bank has provided funds to the project to cover its share of eligible project expenditures.

These funds, which must be repaid to IDA after the conclusion of the project, have been drawn by the

project in accordance with the following withdrawal procedures (In Lakh Taka).

	Inception to 30th June 2015	For the year 2015-16	Inception to 30th June 2016
Initial Deposit(Advance)			
IDA-5561-BD	6020.00	0.00	6020.00
Sub-Total Initial Deposit	6020.00	0.00	6020.00
DPA(Direct Payment)	0.00	0.00	0.00
RPA(IDA-5561-BD)	0.00	0.00	0.00
Total	6020.00	0	6020.00

3. Other resources consist of the following

	Inception to 30th June 2015	For the year 2015-16	Inception to 30th June 2016
Project Revenues	0	0	0
Exchange gains/losses	0	0	0
Total	0	0	0

4. Cash

The project maintains two bank accounts: a CONTASA bank account, or revolving fund, which is kept at Bangladesh Kreshi Bank to hold funds advanced by IDA, and an operating accounting, which is kept at a commercial bank to hold funds advanced by GOB. Year end cash balances were as follows (In Lakh Taka).

	Inception to 30th June 2015	For the year 2015-16	Inception to 30th June 2016
CONTASA Account			
Operating Account (RPA)	5520.00	2274.560	2274.560
Operating Account (GOB)	0.00	0.000	0.000
Total	5520.00	2274.560	2274.560

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Audit opinion on SOE

We have audited the Statement of Expenditure (SOE) of the Multipurpose Disaster Shelter Project (MDSP) financed by IDA under Financing Agreement No-5561-BD/IDA for the year ended 30th June, 2016. Withdrawal applications were submitted to the International Development Association (IDA) for reimbursement/ replenishment of expenditure in accordance with the IDA "Financing agreement signed on 26.January 2015 respectively.

The audit was conducted following International Standard on Auditing Accordingly, it included such tests of accounting records and supporting documentation review of systems of Internal Control, so far exists, adopting necessary auditing procedures that we considered essential under the circumstances.

Withdrawal / SOE Particulars

No claim was made through SOE/ withdrawal application in favor of the Multipurpose Disaster Shelter Project (MDSP) for the year 2015-2016.

Opinion status: *Unqualified.*



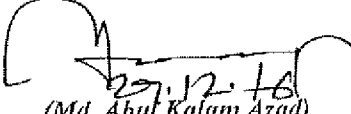
(Md. Abul Kalam Azad)

Deputy Director
for Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788.

Auditor's Report on Special Account.

01. We have audited the Special Account Statements CONTASA Accounts bearing STD A/C No.1617003000070 with Sonali Bank Ltd. Shilpa Bhaban Corporation Branch, Matijheel, Dhaka, of "*Multipurpose Disaster Shelter Project*" (MDSP) as of 30th June, 2016 and the year then ended under IDA Financing Agreement No. 5561-BD.
02. Our audit was carried out in accordance with International Auditing Guidelines. Accordingly our audit included such review of system of internal control, test of the accounting records and supporting documentation, verification of accounts balances and other auditing procedures that we considered necessary under the circumstances.
03. The accompanying Special Accounts Statement was prepared on the basis of cash deposits and withdrawals for the purpose of complying with the above Financing Agreement.
04. In our opinion the receipts were properly accounted for and withdrawals are made for the purpose of the project in accordance with the Financing agreement, the special account statements, the opening and closing balance and the accounting activity for the year ended 30-06-2016 are on the basis of cash deposit and withdrawal. Statement enclosed.

Opinion status: *Unqualified.*


(Md. Abul Kalam Azad)
Deputy Director
for Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788.

Special Account Statement For MDSP

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(Taka in Lakh)

For the Year Ending:		30-Jun-16
Account No		CONTASA no.- 16170030000070
Depository Bank :		Sonali Bank Limited
Address :		Shilpa Bhaban Corporate Branch, Dhaka.
Loan/Credit No :		IDA 5561 BD
Currency :		BDT
Part-A : Account Activity		
Beginning Balace (01-06-2015)		5520.00
Add (+)		
1. Total Amount deposited by the		0.00
2. Total Interest Earings if deopsited		0
3. Total amount refunded to cover in		0
Deduct (-)		
1. Total Amount withdrawn for		3245.45
2. Total services charges if not		0
3. Ending Balance (As per cash book)		2274.55

Part-B		
Account Reconciliation :		
1. Total Amount advaced form the beginning of the project (01/07/2014)		6020.00
2. Less : Total amount accounted as eligible expenditure by Wold Bank up to (30/03/2016)		1567.13
3. Equals : Present Outstanding amount advanced to the special account at fiscal year end (01/06/2016)		4452.87
4. Ending Balace of special Account at fiscal year ended (30/06/2016)		2274.55
5. Plus : Amount withdrawn but not yet claimed for documentation as eligible expenditure		2178.32
6. Plus : Amount claimed but not yet credited application no-		0.00
7. Less : Interest earnings (excluding of tax and charges) (if included in special Account)		0.00
8. Plus : Service Charges (if not included in Lines 5 and 7)		0.00
9. Equals : Total advaced to special Account to be accounted for at F.Y end (30/06/2016)		4452.87

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Md. A
Md. Abdur Rashid Khan
Project Director
Multipurpose Disaster Shelter Project
110, Aarargaon, Dhaka.