

**The World Bank**

Enhancing Coherence and Integration of Economic and Social Statistics in Support of the Implementation of 2008 SNA (P157752)

REPORT NO.: RES45176

RESTRUCTURING PAPER  
ON A  
PROPOSED PROJECT RESTRUCTURING  
OF  
ENHANCING COHERENCE AND INTEGRATION OF ECONOMIC AND SOCIAL STATISTICS IN SUPPORT OF THE  
IMPLEMENTATION OF 2008 SNA  
APPROVED ON MARCH 31, 2017  
TO  
UNITED NATIONS ECONOMIC COMMISSION FOR EUROPE (UNECE)

OTHER

OTHER

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### ABBREVIATIONS AND ACRONYMS

2008 SNA	System of National Accounts, 2008
ECA	Europe and Central Asia
ECASTAT	Programmatic Multi-donor Trust Fund to Support Statistical Capacity Building in ECA
EECCA	Eastern Europe, Caucasus and Central Asia
NSO	National Statistical Office
PDO	Project Development Objective
SDG	Sustainable Development Goals
UNECE	United Nations Economic Commission for Europe
UNSC	United Nations Statistical Commission
WB	World Bank



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### BASIC DATA

#### Product Information

Project ID P157752	Financing Instrument Investment Project Financing
Original EA Category Not Required (C)	Current EA Category Not Required (C)
Approval Date 31-Mar-2017	Current Closing Date 31-Dec-2020

#### Organizations

Borrower United Nations Economic Commission for Europe (UNECE)	Responsible Agency United Nations Economic Commission for Europe (UNECE)
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#### Financing (in USD Million)

### SUMMARY

Total Project Cost	0
Total Financing	0
Financing Gap	0

### DETAILS



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### Project Development Objective (PDO)

#### Original PDO

The overall objective of the project is to increase statistical capacity in compiling national accounts and supporting statistics according to the recommendations of the 2008 SNA and other relevant international standards in the 12 EECCA countries (Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Russian Federation, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan).

### Summary Status of Financing (US\$, Millions)

TF	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
TF-A4764	31-Mar-2017	07-Apr-2017	07-Apr-2017	31-Dec-2020	.91	.69	.22

### Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

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## I. PROJECT STATUS AND RATIONALE FOR RESTRUCTURING

### A. Project Status

1. After its launch, the recipient executed project "Enhancing Coherence and Integration of Economic and Social Statistics in Support of the Implementation of 2008 SNA," has been implemented in a satisfactory manner by the responsible agency, the United Nations Commission for Europe (UNECE). As of December 27, 2020, 76 % of the grant funds have been disbursed.

### B. Rationale for Restructuring

1. During the last three and a half years of the grant implementation substantial savings in the original cost plan have occurred. UNECE was able to utilize funds from other UN programs and donor projects to cover some of the expenditures attributed in the ECASAT grant. In addition, many activities that were planned for 2020 were replaced by virtual events or postponed due to the COVID-19 global pandemic. For many national statistical offices in EECCA countries, the COVID-19 global pandemic has created additional challenges in their regular work to compile economic and social statistics. It has also slowed down the progress with the implementation of the 2008 SNA. To this end, the project is suggested to be extended from the current closing date of December 31, 2020, to June 30, 2023.



**II. DESCRIPTION OF PROPOSED CHANGES**

1. The project is suggested to be extended from the current closing date of December 31, 2020, to June 30, 2023, in order to ensure that the project’s development objectives are fully and successfully met.

2. The requested change is limited to the extension of the project’s closing date. The suggested extension does not alter scope or nature of project activities, implementation arrangements or require any other amendment to the Legal Agreement. The project objective continues to be achievable during the requested extension, and there are no outstanding audit reports.

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**III. SUMMARY OF CHANGES**

	Changed	Not Changed
Loan Closing Date(s)	✓	
Disbursement Estimates	✓	
Implementation Schedule	✓	
Implementing Agency		✓
Project's Development Objectives		✓
Results Framework		✓
Components and Cost		✓
Cancellations Proposed		✓
Additional Financing Proposed		✓
Reallocation between Disbursement Categories		✓
Disbursements Arrangements		✓
Change in Overall Risk Rating		✓
Safeguard Policies Triggered		✓
EA category		✓
Legal Covenants		✓
Institutional Arrangements		✓



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Financial Management		✓
Procurement		✓
Other Change(s)		✓
Economic and Financial Analysis		✓
Technical Analysis		✓
Social Analysis		✓
Environmental Analysis		✓

### IV. DETAILED CHANGE(S)

#### LOAN CLOSING DATE(S)

TF	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
TF-A4764	Effective	31-Dec-2020		30-Jun-2023	30-Oct-2023

#### DISBURSEMENT ESTIMATES

Change in Disbursement Estimates

Yes

#### Expected Disbursements (In US\$)

Fiscal Year	Annual	Cumulative
2017	0.00	0.00
2018	0.00	0.00
2019	0.00	0.00
2020	0.00	0.00
2021	220,037.00	220,037.00
2022	0.00	220,037.00
2023	0.00	220,037.00



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