

## United Mexican States: Country Partnership Framework FY20-FY25

### Chair Summary\*

February 27, 2020

Directors welcomed the discussion of the Mexico CPF and expressed their support for the sophisticated approach that it presents for the World Bank Group (WBG) engagement in the country. They welcomed the CPF's selectivity approach and its focus on the poorest areas and people as well as more complex projects. They noted that the WBG's comparative advantage in upper middle-income countries like Mexico lies in its ability to combine financing with the provision of global knowledge embodied in complex and innovative policies and high-impact projects.

Directors highlighted that despite being above the GDI threshold, Mexico faces numerous institutional gaps and extreme regional disparities that require the continued support of the WBG to address them. Directors further acknowledged that Mexico has remained a prudent borrower and that the Performance Learning Review will be a good opportunity to review the lending program. They also highlighted the importance of CPFs for countries above the GDI threshold, capturing the elements of the capital package commitments.

Directors welcomed Mexico's determination to address the institutional bottlenecks that have historically limited the country's economic growth and its emphasis on the economic and social inclusion of the whole population, in particular vulnerable groups and parts of the country in the south that have been excluded from the growth process. In this context, they noted the important role the WBG can play in Mexico and recognized that there is a strong case for WBG support for the country in the years to come. They inquired about the evolving role of IFC and MIGA in the development of the private sector and encouraged strong cooperation with other institutions and donors.

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\* This summary is not an approved record.