



## Trade Promotion and Quality Infrastructure (P146994)

EUROPE AND CENTRAL ASIA | Armenia | Trade & Competitiveness Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 6 | APPROVED | ISR28501 |

Implementing Agencies:

## Key Dates

## Key Project Dates

Bank Approval Date:02-Jul-2014

Effectiveness Date:14-Jan-2015

Planned Mid Term Review Date:30-May-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2020

Revised Closing Date:30-Jun-2020

## Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective (PDO) is to strengthen the government's capacity to provide export promotion, investment attraction and quality management services to firms.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

## Components

Name

Component 1: Improving the Effectiveness of the Trade promotion and Quality system:(Cost \$10.00 M)

Component 2: Promoting Investment and Exports:(Cost \$29.20 M)

Component 3: Modernizing the National Quality Infrastructure:(Cost \$8.70 M)

Component 4: Project Management and Monitoring and Evaluation:(Cost \$2.00 M)

## Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● Substantial	● Substantial



## Implementation Status and Key Decisions

The project implementation has been significantly delayed, due mainly to changes in the government and fiscal constraints the country is facing. The government continues to make its reform efforts that are supported by Results Based Financing Component (Component 1), which is on track. By considering the new government's set-up, it is critical to establish a new project steering committee to discuss and coordinate project implementation among various stakeholders and implementing agencies.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Substantial	● Substantial
Sector Strategies and Policies	--	● Substantial	● Substantial
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● High	● High
Fiduciary	--	● Substantial	● Substantial
Environment and Social	--	● Low	● Low
Stakeholders	--	● Moderate	● Substantial
Other	--	--	--
Overall	--	● Substantial	● Substantial

## Results

### Project Development Objective Indicators

#### ► 1. Number of new customers for exporters generated through the foreign representative offices (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	40.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

#### Comments

No foreign representative offices are established through the project. As DFA has started making a partnership with individuals or consulting firms in several countries to work as foreign representative offices, the next ISR will capture numbers/figures from these new representative offices.



► 2. Number of cluster development and research and skills development PPPs developed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

Investments through PPPs are expected to start upon the enactment of the PPP Law in early 2018.

► 3. Number of successful investments facilitated by Development Foundation of Armenia (DFA) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

There are no successful investments which were directly facilitates through the project. At the same time, as DFA is proactive in the discussion with potential investors, the next ISR will capture numbers/figures from the DFA's work.

► 4 (DLI 10). Industrial Laboratories of the National Institute of Metrology (NIM) accredited by an accreditation organization that is a signatory to an MLA/MRA from ILAC or IAF. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2019



Comments  
Not applicable at this time.

► 5 (DLI 14). National Accreditation Body (NAB) becomes a signatory to a Multilateral agreement (MLA) or Mutual Recognition agreement (MRA) with an international accreditation organization (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not a member	Not a member	Not a member	NAB achieves MLA or MRA
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2019

Comments  
Not applicable at this time.

Overall Comments

**Intermediate Results Indicators**

► 1.1. Strengthening investment and export promotion services (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	See Sub Indicators	See Sub Indicators	See Sub Indicators	See Sub indicators
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020



▲ DLI 1. Decree on Investment Reform Map issued (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	ACHIEVED: Decree issued by the Government on October 8, 2015	ACHIEVED: Decree issued by the Government on October 8, 2015	Decree on Investment Reform Map issued
Date	31-Mar-2014	15-Oct-2015	15-Oct-2015	31-Jul-2015

▲ DLI 2. Merger of ADA and IDF into DFA completed (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	ACHIEVED	ACHIEVED	Merger of ADA and IDF
Date	31-Mar-2014	30-Sep-2015	30-Sep-2015	30-Jun-2015

▲ DLI 3. Government decree issued to establish the NTO (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	ACHIEVED	ACHIEVED	Decree issued to establish the NTO
Date	31-Mar-2014	30-Sep-2015	30-Sep-2015	30-Jun-2015

▲ DLI 4. DFA staffed with organizational structure in line with international best practice (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	DFA staffed with organizational structure in line with international best practice
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020



▲ DLI 5. Adequate budget for DFA included in State budget (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	DFA budget for agency included in State budget
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 6. Monitoring and Evaluation of DFA conducted (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	Monitoring and Evaluation of DFA conducted
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▶ 1.2. Strengthening national metrology services (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	See Sub Indicators	See Sub indicators	See Sub indicators	See Sub indicators
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020



▲ DLI 7. NIM staffed with organizational structure in line with international best practice (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not adequately staffed	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	NIM staffed with organizational structure in line with international best practice
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 8. Adequate budget for NIM included in State budget (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not adequately budgeted	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	Adequate budget for NIM included in State budget
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 9. Monitoring and Evaluation of NIM conducted (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	Monitoring and Evaluation of NIM conducted
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020



▲ DLI 10. International Accreditation attained for at least 2 metrology laboratories (Please see Indicator 4 in the Project Development Objective Indicators) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2019

▶ 1.3. Strengthening accreditation services (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	See Sub Indicators	See Sub Indicators	See Sub Indicators	See Sub indicators
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 11. NAB staffed with organizational structure in line with international best practice (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not adequately staffed	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	NAB staffed with organizational structure in line with international best practice
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 12. Adequate budget for NAB included in State budget (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not adequately budgeted	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	Adequate budget for NAB included in State budget





Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020
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▲ DLI 13. Monitoring and Evaluation of NAB conducted (monitored throughout the project period) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not in existence	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Next expected timing of the monitoring is June 2017.	IN PROGRESS: Actions that were anticipated to be completed by June 2016 were achieved. Agreed review timing for 2017 allocation is September 2017.	Monitoring and Evaluation of NAB conducted
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

▲ DLI 14. NAB attains MLA or MRA in testing laboratories according to ISO/IEC 17025 (Please see Indicator 5 in the Project Development Objective Indicators) (Text, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Not a member	Not a member	Not a member	NAB achieves MLA or MRA
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2019

▶ 2.1. Number of investment inquiries that lead to site visits generated by foreign representative offices (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	12.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

No foreign representative offices are established through the project. As DFA has started making a partnership with individuals or consulting firms in several countries to work as foreign representative offices, the next ISR will capture numbers/figures from these new representative offices.



► 2.2. Number of export related leads generated by foreign representative offices (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

No foreign representative offices are established through the project. As DFA has started making a partnership with individuals or consulting firms in several countries to work as foreign representative offices, the next ISR will capture numbers/figures from these new representative offices.

► 2.3. Share of beneficiaries of the Exporter Development Grants that access new markets and introduce new products (firm ownership disaggregated by gender) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

Not applicable at this moment, as the grant program has not yet begun.



► 3.1. Number of Industrial metrology laboratories built (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	7.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

Not applicable at this moment, as no relevant activities have begun.

► 3.2. Number of accreditations conducted in line with international practice issued by NAB (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

Not applicable at this moment, as no relevant activities have begun.

► 3.3. Share of NIM technical staff trained in internationally recognized calibration methods (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	60.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

Comments

Not applicable at this moment, as no relevant activities have begun.



► 3.4. Share of NAB technical staff trained in international methodology for Accreditation (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	60.00
Date	31-Mar-2014	31-Dec-2016	31-Jul-2017	30-Jun-2020

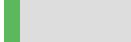
Comments

Not applicable at this moment, as no relevant activities have begun.

Overall Comments

## Data on Financial Performance

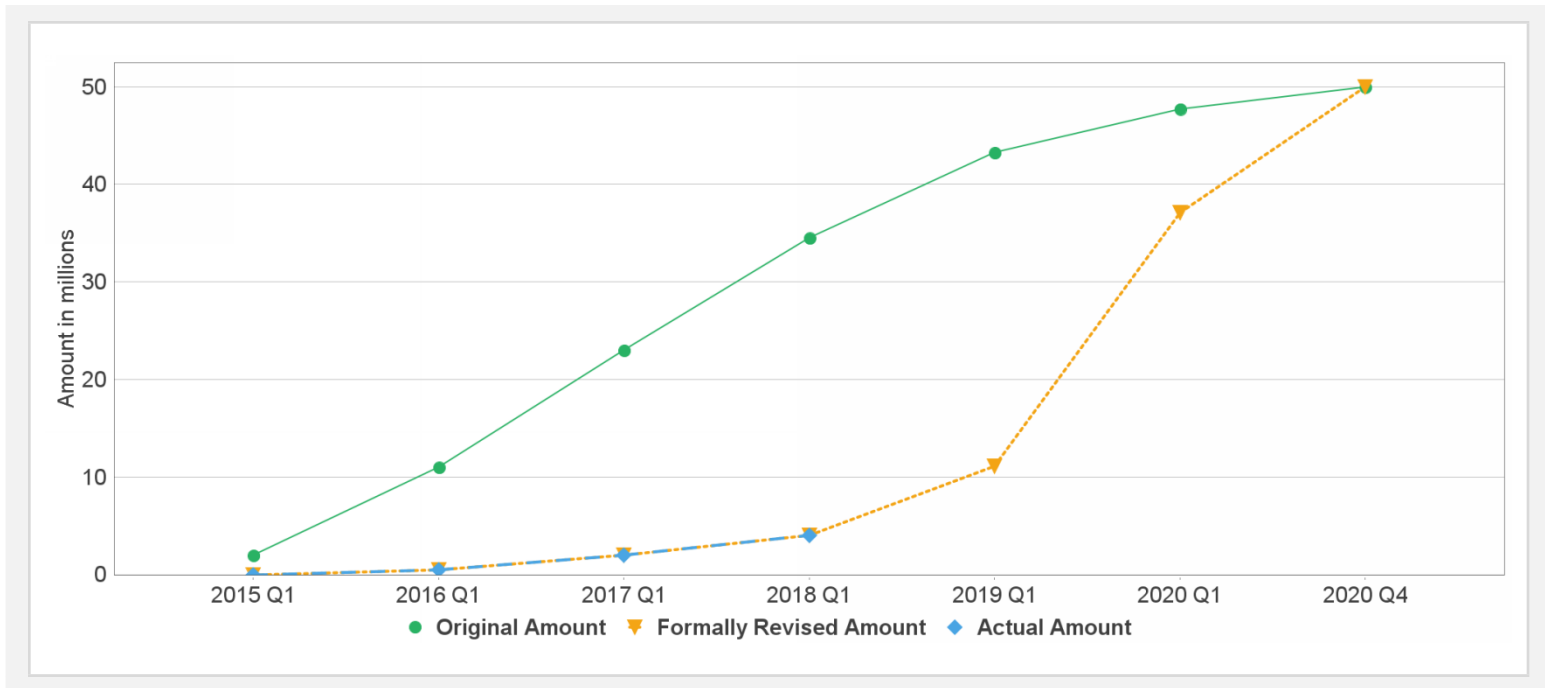
### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P146994	IBRD-83900	Effective	USD	50.00	50.00	0.00	4.13	45.88	 8%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P146994	IBRD-83900	Effective	02-Jul-2014	06-Aug-2014	14-Jan-2015	30-Jun-2020	30-Jun-2020

### Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.