

January 21, 2022

Ref: MOFIER-220121-MINDIVER-E237

Mrs. Zainab S. Ahmed
Honorable Minister of Finance, Budget and National Planning
Federal Ministry of Finance, Budget and National Planning
Central Business District, Abuja, FCT

Attention: Mrs. Aisha Omar, Director, International Economic Relations Department

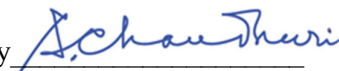
***Re: Nigeria: Mineral Sector Support for Economic Diversification Project (MinDiver)
Credit Number 5990-NG
Notice of Partial Cancellation***

We refer to your letter received April 27, 2021 (F11373/S.34/C1542/260) in which you request a partial cancellation and restructuring of the above captioned Project. We enclose herewith a revised schedule that indicates the amounts now allocated to each of the categories set forth in the table in Section III.A of Schedule 2 to the Financing Agreement between the International Development Association (the Association) and the Federal Republic of Nigeria for the above-referenced Project, dated February 12, 2019, as amended to date.

This withdrawal schedule reflects the cancellation in the amount of **SDR 20,887,729** pursuant to your letter of April 27, 2021, in accordance with the provisions of Section 8.01 of the General Conditions for Credits and Grants. A separate amendment letter will be sent to effectuate the requested restructuring of the Project.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By 
Shubham Chaudhuri
Country Director for Nigeria
Africa Region

CC:

Federal Ministry of Mines and Steel Development

- Arc. Olamilekan Adegbite, Minister, Federal Ministry of Mines and Steel Development
- Dr. Oluwatoyin Akinlade, Permanent Secretary, Federal Ministry of Mines and Steel Development
- Mr. Sallim Salaam, Project Coordinator, Ministry of Mines and Steel Development

Federal Ministry of Finance, Budget and National Planning

- Mr. Aliyu Ahmed, Permanent Secretary (Finance), Federal Ministry of Finance
- Mrs. Aisha Omar, Director IERD, Federal Ministry of Finance
- Mr. Abdulfatah Abdulsalam, Deputy Director IERD, Federal Ministry of Finance

IDA-IBRD

- Mr. Armando Manuel, Executive Director for Nigeria, Angola and South Africa,
- Mr. George Nyeso, Senior Advisor to the Executive Director, Nigeria, Angola and South Africa

Attachment to World Bank's Cancellation Letter dated April 27, 2021***Credit Number 5990-NG
Revised Withdrawal Schedule***

Category	Restructured Amount of the Credit Allocated (expressed in SDR)	Restructured Percentage of Expenditures to be Financed (exclusive of Taxes)
(1) Goods, works, non-consulting services, consulting services, Training and Operating Costs for Parts A, B.1, B.2(a), B.3, B.4(a), (b) and (d), B.5 and C of the Project	86,955,093	100%
(2) Goods, works, non-consulting services, consulting services, Training and Operating Costs for Sub-projects Program under for Part B.2(b) of the Project	0.00	0%
(3) Small Grants for Business Development Sub-projects under Part B.4(c) of the Project	0.00	0%
(4) Refund of Preparation Advance	2,557,178	100%
(5) Refund of Preparation Advance	0.00	0%
SUBTOTAL	89,512,271	100%
Cancelled as of April 27, 2021	20,887,729	
Original Financing Amount	110,400,000	