

U, 0329-JM

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the Proposed Additional Loan (Additional Financing for Social Protection Project) to Jamaica.

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to Jamaica (the Borrower) an additional loan in an amount of \$40,000,000. The purpose of said additional loan is to provide additional funds to supplement the financial assistance furnished by the Bank under Loan Agreement (Social Protection Project), dated June 10, 2008, between the Borrower and the Bank.


1. The Committee has carefully studied the merits of the proposal to grant such an additional loan, and of the purpose to which the proceeds of the additional loan are to be applied.
2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such additional loan are to be applied continues to come within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the development of the productive facilities and resources of Jamaica and is in the interest of Jamaica and of the members of the Bank as a whole.

Jamaica

(Additional Financing for Social Protection Project)

3. Accordingly, the Committee finds that said Project continues to merit financial assistance from the Bank, and hereby recommends said Project for such additional assistance.

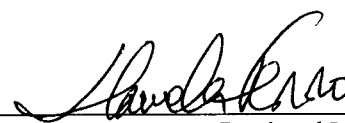
COMMITTEE



Acting Senior Vice President and Group General Counsel



Expert Selected by Governor for
Jamaica



Acting Regional Vice President
Latin America and the Caribbean

Dated at Washington, D. C.

12/30/13